

THE CHARITY OF HERVEY AND ELIZABETH EKINS

Registered Charity Number 309858

**Report and Accounts for the year ending 30
September 2022**

THE CHARITY OF HERVEY AND ELIZABETH EKINS

Information

Trustees

Mrs Honor Pacey (Chair)
Mrs Rhiannon George
Councillor Stephen Hibbert
The Rev'd Byung Jun Kim
Councillor Andrew Kilbride
Mrs Maureen Luke
Mr Richard Pestell
The Rev'd Haydon Spenceley
The Rev'd Canon Beverley Hollins

Clerk

Richard Pestell

Charity number

309858

Bankers

Nat West plc
Weston Favell Centre
Northampton
NN3 2QH

THE CHARITY OF HERVEY AND ELIZABETH EKINS

Trustees' report for the year ended 30 September 2022

Principal activity and objects

The object of the charity is to promote the education (including social and physical training) in accordance with the doctrines of the Church of England of young persons residing in the area of benefit. The area of benefit is the area of the Ecclesiastical Parishes of St Peter Weston Favell, St Peter and St Paul Abington and Emmanuel Northampton, the Parish of Great Doddington and the Borough of Northampton. Preference is given to boys and girls residing in the Ecclesiastical Parishes of St Peter Weston Favell, the St Peter and St Paul Abington and Emmanuel Northampton. Weston Favell Church of England School is the school of the charity. Up to one-third of the income of the charity can be given to the school and other schools in the area of benefit. The balance of the income is available for grants to individual young people and in support of religious education.

Public Benefit

The trustees are aware of their obligation to provide public benefit. They have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Trustees

During the year, Mrs Honor Pacey continued as the Chair. Changes in the membership of the trust are given in the information section of the report and accounts.

Review of activities and achievements

During the course of the financial year income from investments totalled £38,083 (£36,292 in 2020/21). Grants of £28,865 were paid, a decrease on the previous year (£33,500). No grants were made to schools as in the previous year. Grants of £28,365 (including £3,815 awarded the previous year but not paid until the current year) were made to churches and other charities in the area of benefit for children's work and grants of £500 to a young person. The comparative figures in the previous year were £27,000 and £1,500.

Endowment

The Charity's endowment is invested in funds managed by M & G investments and CCLA. On the 30th of September 2022, the year end, these totalled £1,061,062, a decrease on the previous year's valuation of £1,165,442. This was in line with market trends.

Reserves Policy

The trustees agreed that £50,000 should continue to be held as a reserve to enable grants to be made at a similar level for a year should investment income significantly decrease.

Financial statements

At the year end over £50,000 of funds in excess of required reserves were available to make grants as a result of reduced activity during the Covid 19 pandemic. The trustees continue to seek to reduce this sum by increased advertising of the funds available. The financial statements which follow consist of an income and expenditure account, a statement of assets and liabilities and related notes from the accounting records.

The Charity of Hervey and Elizabeth Ekins (Registered Charity No 309858)

Income and Expenditure Account for the year ended 30 September 2022

Income & Expenditure

	2021/22	2021/22	2020/21	2020/21
	£	£	£	£
Income				
Dividends (Note 1)	37,453		36,280	
Interest Received (Note 2)	630		12	
Total Income		38,083		
36,292				
Expenditure				
Grants under Clause S28(1) of the Scheme (Note 3)	0		5,000	
Grants under Clause 28(2) of the Scheme (Note 4)	28,865		28,500	
Total Expenditure		28,865		33,500
Net movement for the Year		9,218		2,792

Cash balances

Balance brought forward as at 1st October 2021 **128,037**
125,245

Balance carried forward as at 30th September 2022 **137,255**
128,037

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Statement of Assets and Liabilities as at 30th September 2022

	2021/22	2021/22	2020/21	2020/21
	£	£	£	£
Investments				
16,772.68 Charifund (at 30/9/22)	230,104		257,878	
138,067.431 Charibond (at 30/9/22)	143,052		168,594	
249,576.01 COIF Ethical (at 30/9/22)	687,906		738,970	
		1,061,062		
1,165,442				

Current Assets

National Westminster Current	32,737	15,314
COIF Deposit	104,518	112,723

	137,255
128,037	
Total Assets	1,198,316
1,293,479	

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Notes to The Accounts 2021/22

Note 1: Dividends

	2021/22	2020/21
	£	£
Charifund	13,250	
11,406		
Charibond	3,038	
3,935		
COIF Investment	21,164	
20,939		

Total	37,452
36,280	

Note 2: Interest

CCLA Deposit	631	
11		
Total	631	11

Note 3: Grants under clause 28.1

Weston Favell CE Primary School	0	
5,000		
Total	0	5,000

Note 4: Grants under clause 28.2

Churches and other charities	28,365	
27,000		
Music and residential activities	0	
0		
Further and higher education	500	
1,500		
Total	28,865	
28,500		

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the Trust for the year ended 31 September 2022. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Loader