



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 1076867

Northern Academy of Performing Arts Educational Trust

Unaudited Financial Statements

31st August 2022



SD-0209851-1-6

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for the year ended 31st August 2022**

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**Northern Academy of Performing Arts
Educational Trust**

**Reference and Administrative Details
for the year ended 31st August 2022**

TRUSTEES	P Duffield (Chair) (resigned 22.3.2023) N Bedworth (Vice Chair) H Duckworth C Gruca K Butler J M Blenkarn (appointed 22.3.2023) S P Kind (appointed 22.3.2023)
PRINCIPAL ADDRESS	50 Anlaby Road Hull East Yorkshire HU1 2PD
REGISTERED CHARITY NUMBER	1076867
INDEPENDENT EXAMINER	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
BANKERS	Barclays Bank PLC Hull Corporate Banking Centre Hull East Yorkshire HU1 1RN
CHIEF EXECUTIVE OFFICER	Carl Wheatley

Northern Academy of Performing Arts Educational Trust

Chairman's Report for the year ended 31st August 2022

The Trust's achievements for the year are summarised by our Chief Executive, Carl Wheatley, as follows:

NAPA is a pioneering performing arts charity for adults and children, offering almost 100 classes across any week in dance, acting and musical theatre. We run a full-time Level 3 Performing and Production..on Arts course in collaboration with Wilberforce College, Hull and UAL (University of the Arts, London). We also run a highly successful Outreach Programme, working with 25 local primary schools on children's performing arts skills.



Many of our students go on to professional training in dance, acting and musical theatre at the top schools in the UK but our main aim is to inspire self-confidence, communication skills and self-worth in the 700 students who attend our classes every week.

This year, students were successful in gaining places at Arts Educational, Royal Central School of Speech and Drama, Mountview Academy of Theatre Arts, Arden University and LAMDA.



Covid 19

In line with government advice we did have to cancel some classes at the start of this academic year, mainly due to staff members testing positive and having to isolate. We're proud that we managed to continue for the year with our doors open, supporting our youngsters through the end of the pandemic.

Start of year enrolment

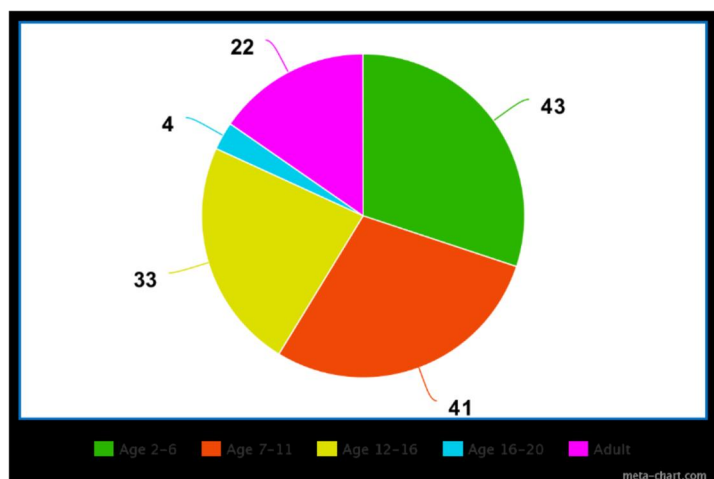
NAPA's year runs from September to August, and we started the new term in September 2021 on a high. We had 518 enrolments in week one of the new term, including 143 new students. This represented the highest number of new starters in over 6 years.

**Chairman's Report
for the year ended 31st August 2022**

After the complications of Covid, we were concerned that our young people would get out of the habit of attending our classes, but despite our worries they came back in droves. We did notice, however, that confidence levels had taken a big hit, especially in the 12-14 age group. These youngsters missed out on their transitions from Primary to Senior School and we noticed a lot of anxiety and confidence issues as a result.

With this in mind, we structured our classes to go back to basics and spent some time on skills work, team building and rebuilding the confidence of our youngsters at the start of the 21/22 year.

Here's a breakdown of ages of NEW STUDENTS enrolled in the first term of the new year at NAPA. The rise in the 2-6 age group is due to us lowering the starting age for dance pupils and offering Baby Classes in tap, ballet and acrobatic arts.



Full-time Performing and Production Arts level 3 course

The second year of our full-time course started in September 2021. 14 new students enrolled - so we now have 23 students in total in NAPA on Mondays and Thursdays. The group took part in many lessons, specialist workshops and production... For "Scandal at the Gallery", the whole of our building was transformed into an art gallery, with the audience moving from room to room, in groups, to see different scenes unfolding. It was a "whodunnit" with the groups of audience members eventually coming together in an "auction house" to discuss who'd committed the crime. This was exceptional work from our team and our students, and quite unlike anything we'd tried before.

Supporting our students

Our Paul Frankish fund continues to support students. The fund, in the name of our former Musical Director, has helped over 30 students this year with the cost of auditions, travel and dancewear to be able to take the next steps in their professional training.

We started an arrangement with Hull New Theatre affording our students and their families the chance to see major touring productions at discount.

We were also delighted to be able to continue NAPA's Scholarship Scheme - offering free or discounted classes to 50 young people from the city who would otherwise not be able to attend due to financial barriers.

Public performances

After the upset of the Covid pandemic, it was a joy for the team (and students) to actually be working towards public performances. In this year our junior musical theatre students staged Fame the musical, our intermediates presented Wind in the Willows the musical, and our seniors staged Be More Chill. We also staged Alice in Wonderland for the juniors, three acting showcases, Boogie Nights for the adults and our big annual dance show 'Northern Stars' at the Middleton Hall.

**Northern Academy of Performing Arts
Educational Trust**

**Chairman's Report
for the year ended 31st August 2022**

Our main production of the year was 'Signing' in the Rain at Hull Truck Theatre in April 2022. I'm delighted to report that we achieved 91% ticket sales for the week of performances, giving 30+ young people the thrill of performing in a professionally run theatre with packed houses and professional production staff to support their work.

Collaboration

We were delighted in this year to be able to work with the John Godber Company who used our facilities for rehearsals and an arrangement was made with Hull's Middle Child Theatre who run a play library. Our students started using their library (and advice) when planning their audition pieces for drama school.

We joined forces with Hull Truck, Back to Ours, Freedom, Absolutely Cultured, Generation Hull, Artlink and Hull City Council to work on a citywide campaign to recruit and train young people in becoming trustees for local arts organisations (including NAPA). A weekend event was held at Hull Truck Theatre.

New Boys' Dance Programme

We began development of a special programme of classes to encourage boys into dance and musical theatre.

The idea is to introduce boys and young men from across the city into performing arts. We would offer the students two classes a week in Musical Theatre and Dance for free. Students would then be offered residencies with industry professionals from all aspects of the performing arts industry ranging from Directors, Contact Directors, Choreographers and Performers. This would work as an outreach scheme with the secondary schools within our city. We would fund 10 boys per age bracket with other NAPA students able to join the class on the usual terms. We would either take audition entries or visit schools and sixth form colleges in the city to find the students applicable.

An open event was held, with a great turnout for both age ranges (12-16 and 16-20).

Dance

NAPA was very successful at the Hull Dance Festivals during February half term, winning 9 out of the 12 sections. An outstanding result for us. We also qualified for the All England Dance competition and made it through to the finals in July 2022, going on to win many of our sections. We were delighted to be able to take so 80 of our dance students to London for the final in July, subsidised by our Paul Frankish Fund.

Acting

As well as their outstanding productions, our acting students also managed to achieve outstanding results in their LAMDA acting exams. This included our VIP's (Visually Impaired Performers) who gained their best ever LAMDA grades. Our building is a registered LAMDA examinations centre, welcoming young people from other schools for their exams. Our own young people did exceptionally well in their LAMDA exams - every single student passed - all with high merits or distinctions.

Student opportunities

We were thrilled to be asked to provide 150 children to be in a major film being shot in Hull. Apple TV's movie Blitz was directed by Steve McQueen and featured many well-known names. Youngsters played evacuees getting on a train. As well as a great opportunity for our youngsters, our building was hired for the week by Apple to be used for Covid testing and crew catering.

Our building

Despite the many successes of the year, our main concern remains our building. We are housed in Hull's former Art School, built in 1904. It's an incredible building, perfect for performing arts, with our own well equipped 125 seat theatre and large studios which are bathed in natural light.

**Northern Academy of Performing Arts
Educational Trust**

**Chairman's Report
for the year ended 31st August 2022**

Sadly, the building is in dire need of repair and this has got worse over the past year. We need major roof repairs as some rooms leak when it rains making them unusable, windows need replacing as they let in freezing cold air in winter, there are also extensive repairs to the exterior stonework and interior plaster work needed. We also need interior decoration and improvement of bathroom facilities for students and visitors.

We also have plans to remodel our theatre to enable more community use and would like to create areas to improve staff welfare.

We are currently working on a new Capital Project Funding Strategy, using funding streams from grants, corporate funding and crowd funding to bring our impressive building back to its former glory to enable us to carry on our incredible work with the community.

Carl Wheatley
Chief Executive
April 2023

**Northern Academy of Performing Arts
Educational Trust**

**Report of the Trustees
for the year ended 31st August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts activities.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

FINANCIAL REVIEW

Financial position

The annual accounts show a surplus of £14,357 (2021 £132,817) with a total cumulative surplus of £669,978 (2021 £655,621).

Investment policy and objectives

The charity has the power to make any investment that the trustees see fit.

Reserves policy

The trustees consider that a level of reserves required in order for the charity to operate at its current level of activity has now been attained.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

FUTURE PLANS

We will continue to pursue our plans to increase our collaborative working, take our productions out of NAPA more and to offer more places for children who could not otherwise attend due to financial constraints, through our bursary scheme. These plans would not be possible without the strong foundations built up over a number of years by our talented and dedicated team of staff and volunteers, to whom we owe a huge debt of thanks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust is constituted by Deed of Trust dated 12 May 1998 as amended by special resolutions dated 25 July 1999 and 29 June 2006. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are elected for a period of 3 years on a rolling basis. Trustees are nominated to serve on the board by recommendation of currently serving trustees. If the board agrees to the nomination, the candidate is invited to serve on the board.

Organisational structure

The charity has a board of trustees that meets regularly and is responsible for the strategic direction and policy of the trust's work.

The trust employs several workers to whom the trustees delegate the day to day responsibility for the provision of services, including artistic development, production, teaching and administration. Regular staff meetings occur throughout the year.

**Report of the Trustees
for the year ended 31st August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

There is no formal training provided by the charity as most trustees are already familiar with the practical work of the trust. The role is formally discussed with an existing serving trustee, for new trustees to familiarise themselves.

Related parties

The trust does not have any close relationships with any other group or party operating entirely on its own. All classes and performances are advertised locally within schools and other council premises.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- An annual review of the risks the trust may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on non-financial risks arising from fire, health and safety and management of performing rights. A key element in the management of financial risk is the detailed controls and systems that prevail within the trust.

Approved by order of the board of trustees on 5th June 2023 and signed on its behalf by:

Julie Marie Blenkarn

J M Blenkarn - Trustee

**Independent Examiner's Report to the Trustees of
Northern Academy of Performing Arts
Educational Trust**

Independent examiner's report to the trustees of Northern Academy of Performing Arts Educational Trust

I report to the charity trustees on my examination of the accounts of Northern Academy of Performing Arts Educational Trust (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Damien Taylor Bsc (Hons) ACA
The Institute of Chartered Accountants in England and Wales

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

5th June 2023

**Northern Academy of Performing Arts
Educational Trust**

**Statement of Financial Activities
for the year ended 31st August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,313	-	10,313	6,105
Charitable activities					
Performing arts activities	5	369,743	-	369,743	163,195
Musical theatre tuition		143,675	-	143,675	101,364
Other incoming resources		39,337	-	39,337	328,366
Other trading activities	3	38,453	1,686	40,139	3,103
Investment income	4	220	-	220	178
Total		<u>601,741</u>	<u>1,686</u>	<u>603,427</u>	<u>602,311</u>
EXPENDITURE ON					
Raising funds	6	24,731	-	24,731	2,811
Charitable activities					
Performing arts activities	7	201,856	-	201,856	-
Direct charitable activities		360,781	-	360,781	466,683
Grants paid for audition costs		16	1,686	1,702	-
Total		<u>587,384</u>	<u>1,686</u>	<u>589,070</u>	<u>469,494</u>
NET INCOME		14,357	-	14,357	132,817
RECONCILIATION OF FUNDS					
Total funds brought forward		655,621	-	655,621	522,804
TOTAL FUNDS CARRIED FORWARD		<u>669,978</u>	<u>-</u>	<u>669,978</u>	<u>655,621</u>

The notes form part of these financial statements

**Northern Academy of Performing Arts
Educational Trust**

**Balance Sheet
31st August 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	155,202	-	155,202	165,921
CURRENT ASSETS					
Debtors	15	25,717	-	25,717	12,150
Cash at bank		<u>666,208</u>	-	<u>666,208</u>	<u>649,440</u>
		691,925	-	691,925	661,590
CREDITORS					
Amounts falling due within one year	16	<u>(50,204)</u>	-	<u>(50,204)</u>	<u>(28,728)</u>
NET CURRENT ASSETS		<u>641,721</u>	-	<u>641,721</u>	<u>632,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		796,923	-	796,923	798,783
CREDITORS					
Amounts falling due after more than one year	17	<u>(126,945)</u>	-	<u>(126,945)</u>	<u>(143,162)</u>
NET ASSETS		<u><u>669,978</u></u>	-	<u><u>669,978</u></u>	<u><u>655,621</u></u>
FUNDS	19				
Unrestricted funds				<u>669,978</u>	<u>655,621</u>
TOTAL FUNDS				<u><u>669,978</u></u>	<u><u>655,621</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th June 2023 and were signed on its behalf by:

Julie Marie Blenkarn

J M Blenkarn - Trustee

**Northern Academy of Performing Arts
Educational Trust**

**Cash Flow Statement
for the year ended 31st August 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	35,906	122,693
Interest paid		(5,322)	<u>(4,047)</u>
Net cash provided by operating activities		<u>30,584</u>	<u>118,646</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(6,366)
Interest received		220	<u>178</u>
Net cash provided by/(used in) investing activities		<u>220</u>	<u>(6,188)</u>
Cash flows from financing activities			
Loan repayments in year		(14,036)	<u>(13,610)</u>
Net cash used in financing activities		<u>(14,036)</u>	<u>(13,610)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>649,440</u>	<u>550,592</u>
Cash and cash equivalents at the end of the reporting period		<u>666,208</u>	<u>649,440</u>

The notes form part of these financial statements

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Cash Flow Statement
for the year ended 31st August 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	14,357	132,817
Adjustments for:		
Depreciation charges	10,719	15,720
Interest received	(220)	(178)
Interest paid	5,322	4,047
Increase in debtors	(13,567)	(8,676)
Increase/(decrease) in creditors	<u>19,295</u>	<u>(21,037)</u>
Net cash provided by operations	<u>35,906</u>	<u>122,693</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank	<u>649,440</u>	<u>16,768</u>	<u>666,208</u>
	<u>649,440</u>	<u>16,768</u>	<u>666,208</u>
Debt			
Debts falling due within 1 year	(17,658)	(2,181)	(19,839)
Debts falling due after 1 year	<u>(143,162)</u>	<u>16,217</u>	<u>(126,945)</u>
	<u>(160,820)</u>	<u>14,036</u>	<u>(146,784)</u>
Total	<u>488,620</u>	<u>30,804</u>	<u>519,424</u>

**Notes to the Financial Statements
for the year ended 31st August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, income is deferred until these periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for the use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Income from productions and show admission fees, together with cafe income, is included in incoming resources in the period in which they are receivable.

Investment income

Investment income is included when receivable.

Governance costs

Governance costs represents the costs associated with meeting the statutory requirements of the charity.

Allocation and apportionment of costs

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of productions, shows and the cafe.

Charitable expenditure comprises those costs incurred in the delivery of its activities for its beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

All costs are allocated between expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 10% on cost

All fixed assets are initially recorded at cost, which is then depreciated over the estimated useful life of the asset concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustee's for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>10,313</u>	<u>6,105</u>

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	5,794	-
Cafe income	<u>34,345</u>	<u>3,103</u>
	<u>40,139</u>	<u>3,103</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>220</u>	<u>178</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Direct income	369,743	163,195
Outreach	143,675	101,364
Grants	<u>39,337</u>	<u>328,366</u>
	<u>552,755</u>	<u>592,925</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Hull City Council	6,000	45,135
Government Grants	-	55,470
Arts Council Grant	33,087	155,233
Julia and Hans Rausing Trust	-	72,528
Miscellaneous	<u>250</u>	-
	<u>39,337</u>	<u>328,366</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
On-site cafe staff costs	11,907	-
On-site cafe costs	<u>12,824</u>	<u>2,811</u>
	<u>24,731</u>	<u>2,811</u>

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Performing arts activities	201,856	-	-	201,856
Direct charitable activities	347,964	-	12,817	360,781
Grants paid for audition costs	-	1,702	-	1,702
	<u>549,820</u>	<u>1,702</u>	<u>12,817</u>	<u>564,339</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	244,030	226,286
Rates and water	2,597	-
Insurance	13,396	-
Light and heat	17,063	-
Telephone	10,786	-
Postage and stationery	3,852	-
Advertising	14,298	-
Sundries	17,524	12,632
Freelance and instructor costs	165,384	148,200
Repairs and maintenance	13,699	-
Production costs	36,472	-
Premises costs	-	51,102
Depreciation	10,719	15,720
	<u>549,820</u>	<u>453,940</u>

9. GRANTS PAYABLE

	2022 £	2021 £
Grants paid for audition costs	<u>1,702</u>	-

10. SUPPORT COSTS

Direct charitable activities	Governance costs £ <u>12,817</u>
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**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022	2021
	Direct charitable activities £	Total activities £
Accountancy	4,100	5,953
Professional fees	1,369	-
Bank charges	2,026	2,743
Interest payable and similar charges	<u>5,322</u>	<u>4,047</u>
	<u>12,817</u>	<u>12,743</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	222,306	206,385
Social security costs	16,540	15,692
Other pension costs	<u>5,184</u>	<u>4,209</u>
	<u>244,030</u>	<u>226,286</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Dance and performance	4	4
Administration	<u>4</u>	<u>5</u>
	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st August 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,105	-	6,105
Charitable activities			
Performing arts activities	163,195	-	163,195
Musical theatre tuition	101,364	-	101,364
Other incoming resources	328,366	-	328,366
Other trading activities	3,103	-	3,103
Investment income	<u>178</u>	<u>-</u>	<u>178</u>
Total	<u>602,311</u>	<u>-</u>	<u>602,311</u>
EXPENDITURE ON			
Raising funds	2,811	-	2,811
Charitable activities			
Direct charitable activities	<u>466,683</u>	<u>-</u>	<u>466,683</u>
Total	<u>469,494</u>	<u>-</u>	<u>469,494</u>
NET INCOME	132,817	-	132,817
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>522,804</u>	<u>-</u>	<u>522,804</u>
TOTAL FUNDS CARRIED FORWARD	<u>655,621</u>	<u>-</u>	<u>655,621</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2021 and 31st August 2022	<u>231,746</u>	<u>110,844</u>	<u>61,372</u>	<u>403,962</u>
DEPRECIATION				
At 1st September 2021	79,483	97,186	61,372	238,041
Charge for year	<u>4,635</u>	<u>6,084</u>	<u>-</u>	<u>10,719</u>
At 31st August 2022	<u>84,118</u>	<u>103,270</u>	<u>61,372</u>	<u>248,760</u>
NET BOOK VALUE				
At 31st August 2022	<u>147,628</u>	<u>7,574</u>	<u>-</u>	<u>155,202</u>
At 31st August 2021	<u>152,263</u>	<u>13,658</u>	<u>-</u>	<u>165,921</u>

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Trade debtors		<u>25,717</u>	<u>12,150</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Bank loans and overdrafts (see note 18)		19,839	17,658
Trade creditors		4,175	-
Social security and other taxes		13,759	6,051
Other creditors		-	619
Opening bank difference		8,431	-
Accrued expenses		<u>4,000</u>	<u>4,400</u>
		<u>50,204</u>	<u>28,728</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2022	2021
		£	£
Bank loans (see note 18)		<u>126,945</u>	<u>143,162</u>
18. LOANS			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling due within one year on demand:			
Bank loans		<u>19,839</u>	<u>17,658</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>126,945</u>	<u>143,162</u>
19. MOVEMENT IN FUNDS			
		Net	
	At 1.9.21	movement	At
	£	in funds	31.8.22
		£	£
Unrestricted funds			
General fund	<u>655,621</u>	<u>14,357</u>	<u>669,978</u>
TOTAL FUNDS	<u>655,621</u>	<u>14,357</u>	<u>669,978</u>

Notes to the Financial Statements - continued
for the year ended 31st August 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	601,741	(587,384)	14,357
Restricted funds			
Frankish Fund	1,686	(1,686)	-
TOTAL FUNDS	<u>603,427</u>	<u>(589,070)</u>	<u>14,357</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	522,804	132,817	655,621
TOTAL FUNDS	<u>522,804</u>	<u>132,817</u>	<u>655,621</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	602,311	(469,494)	132,817
TOTAL FUNDS	<u>602,311</u>	<u>(469,494)</u>	<u>132,817</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	522,804	147,174	669,978
TOTAL FUNDS	<u>522,804</u>	<u>147,174</u>	<u>669,978</u>

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Financial Statements - continued
for the year ended 31st August 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,204,052	(1,056,878)	147,174
Restricted funds			
Frankish Fund	1,686	(1,686)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,205,738</u>	<u>(1,058,564)</u>	<u>147,174</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.



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Parties involved with this document

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Fri, 9th Jun 2023 10:17:21 BST	J M Blenkarn - Signer (9546f0985e47db8bdd8a762ea43252d2)
Mon, 12th Jun 2023 8:11:22 BST	Luke Taylor - Signer (6185c56f19cb7e10ce111f4bd3bae020)
Mon, 12th Jun 2023 8:11:22 BST	Helen Rhodes - Copied In (3e61c5e9d8c95de26f45505e3615917a)

Audit history log

Date	Action
Mon, 12th Jun 2023 8:11:22 BST	The envelope has been signed by all parties. (77.86.35.1)
Mon, 12th Jun 2023 8:11:22 BST	Sent a copy of the envelope to Helen Rhodes (helenrhodes@smailesgoldie.co.uk). (77.86.35.1)
Mon, 12th Jun 2023 8:11:22 BST	Luke Taylor signed the envelope. (77.86.35.1)
Mon, 12th Jun 2023 8:07:47 BST	Luke Taylor viewed the envelope. (77.86.35.1)
Fri, 9th Jun 2023 11:32:46 BST	Luke Taylor opened the document email. (104.28.89.69)
Fri, 9th Jun 2023 10:18:16 BST	J M Blenkarn opened the document email. (66.249.93.67)
Fri, 9th Jun 2023 10:17:51 BST	Luke Taylor opened the document email. (40.94.105.126)
Fri, 9th Jun 2023 10:17:50 BST	Luke Taylor opened the document email. (40.94.89.126)
Fri, 9th Jun 2023 10:17:35 BST	J M Blenkarn opened the document email. (66.249.93.71)
Fri, 9th Jun 2023 10:17:23 BST	Document emailed to luketaylor@smailesgoldie.co.uk (18.170.88.173)
Fri, 9th Jun 2023 10:17:22 BST	J M Blenkarn viewed the envelope. (213.249.235.187)
Fri, 9th Jun 2023 10:17:22 BST	Sent the envelope to Luke Taylor (luketaylor@smailesgoldie.co.uk) for signing (213.249.235.187)
Fri, 9th Jun 2023 10:17:21 BST	J M Blenkarn signed the envelope (213.249.235.187)
Fri, 9th Jun 2023 10:16:43 BST	J M Blenkarn viewed the envelope. (213.249.235.187)
Fri, 9th Jun 2023 10:16:34 BST	J M Blenkarn opened the document email. (66.249.93.70)
Fri, 9th Jun 2023 9:22:03 BST	J M Blenkarn opened the document email. (66.249.93.66)
Thu, 8th Jun 2023 15:50:45 BST	J M Blenkarn opened the document email. (66.249.93.207)

Thu, 8th Jun 2023 11:10:27 BST	J M Blenkarn opened the document email. (66.249.93.192)
Thu, 8th Jun 2023 11:10:24 BST	J M Blenkarn opened the document email. (66.249.93.206)
Thu, 8th Jun 2023 10:53:13 BST	J M Blenkarn opened the document email. (66.249.93.206)
Thu, 8th Jun 2023 10:52:58 BST	J M Blenkarn opened the document email. (66.249.93.207)
Thu, 8th Jun 2023 10:52:48 BST	J M Blenkarn opened the document email. (66.249.93.192)
Thu, 8th Jun 2023 10:17:45 BST	Document emailed to julesblenkarn@gmail.com (13.40.51.220)
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Thu, 8th Jun 2023 10:16:04 BST	Helen Rhodes has been assigned to this envelope (213.249.229.122)
Thu, 8th Jun 2023 10:16:04 BST	Luke Taylor has been assigned to this envelope (213.249.229.122)
Thu, 8th Jun 2023 10:16:04 BST	J M Blenkarn has been assigned to this envelope (213.249.229.122)
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