

**FRIENDS OF THE WILLIAM HARVEY HOSPITAL
(A COMPANY LIMITED BY GUARANTEE)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**Registered Charity No: 1122585
Registered Company No: 06261808 (England and Wales)**

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

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FRIENDS OF THE WILLIAM HARVEY HOSPITAL

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number	1122585	
Company registration number	6261808	
President	Marion Dinwoodie	
Chairman	Mrs Susan Heritage	
Vice Chairman	Mrs Margaret Moore	
Treasurer	Mrs Nicola Curd	
Trustees	Mrs Anna Bishop Mrs Joan Bower Mrs Susan Heritage Mr John Kennedy Mrs Valerie Kennedy Mr Michael Lyons Ms Joy McCue Mrs Margaret Moore Mrs Ruth Trent	
Secretary	Mrs Jill Barringer	
Key Management Personnel	Mrs Jill Barringer Mr Darren Sprules	
Registered Office	William Harvey Hospital Kennington Road Willesborough Ashford Kent	
Independent Examiner	M A Wilkes FCA Azets Audit Services Ashford Commercial Quarter 1 Dover Place Ashford Kent	
Bankers	The Royal Bank of Scotland 17/25 New Rents Ashford Kent	Barclays Bank High Street Ashford Kent
	CafCash 25 Kings Hill Avenue Kings Hill West Malling Kent	Metro Bank 72-76 High Street Bromley Kent
Solicitors	Kingsfords 2 Elwick Road Ashford Kent	

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and audited financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, as amended by Bulletin 1.

Objectives and activities

The main objective of the charity is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

Public benefit statement

Friends of the William Harvey Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance

The main objective of the charity is to raise funds to facilitate the donation of equipment to the hospital. The charity achieves this objective by operating a shop in the hospital, staffed by both volunteers and paid employees, which primarily sells goods to patients, visitors and hospital staff. It also undertakes fundraising activities. All profits from the hospital shop, donations, legacies, gift aid, investment income and fundraising activities provide our income.

The majority of funds are raised via the Friends' shop in the foyer of the hospital. The shop turnover has improved during 2022, but it has not yet returned to the successes seen before the pandemic. During the year £175,689 (2021: £163,767) was donated to the hospital as detailed in note 6.

In December 2022 the charity wrapped hundreds of gifts for patients on the wards at Christmas.

As reported in the accounts, gifts to the hospital are accounted for when the charity has committed to the expenditure. On this basis gifts totalling £175,689 (2021: £163,767) have been recognised in the accounts. During the year, a review of outstanding equipment pledges was undertaken. This resulted in pledges totalling £82,114 (2021: £19,619) being cancelled, and therefore these funds are now available for future pledges. Commitments outstanding at the year end totalled £305,958 (2021: £311,233) and includes amounts recognised in previous years but not yet paid for.

The charity depends largely on unpaid volunteers for fundraising and for staffing the hospital shop. We would also like to acknowledge the contribution made by the paid staff in the office and shop for their dedicated service and for ensuring that we always present a professional image. We would like to thank them all for their hard work during the year.

At the beginning of 2022, the shop was expanded and refurbished. This has provided much needed space for stocking additional lines and movement around the shop. This has facilitated the increase in turnover and profits of the shop.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Trustees continue to review and monitor the systems for managing the major strategic, business and operational risks which the charity faces.

The principal risk to which the charity is exposed is the withdrawal of the space occupied by the Friends' shop in the foyer of the hospital. Should the space be withdrawn, the charity would need to increase the funds of the charity through alternative fundraising.

Financial review

Income amounted to £969,201 (2021: £671,761), an increase of approximately £297,000. Expenditure amounted to £946,500 (2021: £712,443) an increase of approximately £234,000. This has resulted in a surplus for the year of £22,701 (2021: deficit of £40,682). During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000. As at 31 December 2022 total funds amounted to £897,324 (2021: £874,623).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity to provide sufficient funds to meet future expenditure. There are no significant commitments to meet recurring donations with the majority of donations being one-off payments based on individual applications. The charity has unrestricted funds as at 31 December 2022 of £406,603 (2021: £385,772) to meet future expenditure of at least 3 months expenditure which would be in the region of £236,000 (2021: £175,000). The Trustees have achieved this target and are in constant discussions with the Hospital to identify areas where charitable donations can be pledged to utilise the excess reserves.

Investment policy

Investment activities are managed in line with the requirements of the Trustee Act 2000. The Trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and seek to achieve a rate of deposit which matches or exceeds inflation as measured by the retail prices index. The charity also has an investment property which is currently leased to a tenant and a satisfactory rate of return is achieved.

Plans for the future

The Trustees consider that the assets of the charity at 31 December 2022 are sufficient to meet future commitments and they maintain a reserve of funds to meet any eventuality likely to occur within the Friends of the William Harvey Hospital. The charity will continue to consider the requests for equipment by the hospital.

Going concern

The Trustees have considered the charity's going concern. The majority of funds are raised via the Friends' shop in the foyer of the hospital. Although the number of patients and visitors using the hospital during 2022 has not yet returned to pre-pandemic levels, turnover is increasing significantly and is anticipated to reach pre-pandemic levels during 2023. The Trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Trustees of the charity

The directors of the charity are its Trustees for the purposes of charity law. The Trustees who have served during the year and since the year end were as follows:

Mrs Anna Bishop	
Mrs Joan Bower	(Appointed 24 November 2022)
Mrs Louise Bowman	(Resigned 31 December 2022)
Mrs Susan Heritage	
Mr John Kennedy	(Appointed 21 February 2022)
Mrs Valerie Kennedy	(Appointed 21 February 2022)
Mr Michael Lyons	
Ms Joy McCue	
Mrs Margaret Moore	
Mr Philip Sims	(Appointed 11 May 2022 and resigned 13 March 2023)
Mrs Christine Strange	(Resigned 21 February 2022)
Mr Bryan Strange	(Resigned 21 February 2022)
Mrs Ruth Trent	(Appointed 13 February 2023)

Friends of the William Harvey Hospital was incorporated as a company limited by guarantee and not having a share capital under the Companies Act 1985 on 29 May 2007. Friends of the William Harvey Hospital is a registered charity, number 1122585 with effect from 4 February 2008 and is established under its Memorandum and Articles of Association dated 29 May 2007.

On 12 May 2016 a Special Resolution was passed to amend the Articles of Association, modifying the quorum of Trustees to be 3 Trustees (previously 6 Trustees). The Trustees must hold at least 4 meetings each year. Decisions are made by a simple majority of votes cast at a meeting. Except for the chairman of the meeting, who has a second or casting vote, every Trustee has one vote on each issue. At the meetings the Trustees are presented with a shopping list by hospital staff, from which the Trustees agree to purchase equipment for the hospital.

The charity has no share capital and the members of the board of Trustees have no interest in its surplus or assets and receive no remuneration. No Trustees have any contract or arrangement of a material nature with the charity during the period under review.

Appointment of Trustees

Trustees are appointed at the Annual General Meeting and must consist of a minimum of 3 Trustees and not more than 24 individuals (unless otherwise determined by ordinary resolution).

Recruitment of Trustees

Prospective Trustees are recommended by existing Trustees to join the board of Trustees or advertisements are placed in the local press.

Key management personnel

The Trustees consider the Trustees, the treasurer and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee received remuneration in the year. The Trustees approve the remuneration for the key management personnel following recommendations by the Remuneration Committee. The Remuneration Committee consists of the Chairman, Treasurer and one other Trustee.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities

The Trustees (who are also directors of the Friends of the William Harvey Hospital for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



By Order of the Board
Date: 15 May 2023

Mrs Susan Heritage, Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE WILLIAM HARVEY HOSPITAL

I report to the trustees on my examination of the accounts of the company for the year ended 31 December 2022 as set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes FCA
For and on behalf of
Azets Audit Services
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent
TN23 1PP

Date: 22 May 2023

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
Income from:							
Donations and legacies	2	9,379	4,047	13,426	12,626	1,230	13,856
Other trading activities	3	946,493	-	946,493	650,388	-	650,388
Investments	4	9,282	-	9,282	7,517	-	7,517
Total income		965,154	4,047	969,201	670,531	1,230	671,761
Expenditure on:							
Raising funds	5	770,811	-	770,811	548,676	-	548,676
Charitable activities	6	173,512	2,177	175,689	159,216	4,551	163,767
Total expenditure		944,323	2,177	946,500	707,892	4,551	712,443
Net movement in funds		20,831	1,870	22,701	(37,361)	(3,321)	(40,682)
Reconciliation of funds:							
Total funds brought forward		870,772	3,851	874,623	908,133	7,172	915,305
Total funds carried forward		891,603	5,721	897,324	870,772	3,851	874,623

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets:					
Tangible assets	12		23,143		5,043
Investment property	13		485,000		485,000
			<u>508,143</u>		<u>490,043</u>
Current assets:					
Stocks	14	31,451		23,141	
Debtors	15	20,667		13,426	
Cash at bank and in hand		713,920		699,712	
		<u>766,038</u>		<u>736,279</u>	
Liabilities:					
Creditors falling due within one year	16	(376,857)		(351,699)	
Net current assets			<u>389,181</u>		<u>384,580</u>
NET ASSETS			<u><u>897,324</u></u>		<u><u>874,623</u></u>
The funds of the charity:					
Restricted funds	17		5,721		3,851
Unrestricted Funds	17		406,603		385,772
Designated funds	17		485,000		485,000
TOTAL FUNDS	18		<u><u>897,324</u></u>		<u><u>874,623</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 15 May 2023 and signed on its behalf by:



Mrs Susan Heritage
Chairman

The notes on pages 10 to 18 form part of these financial statements

Company Number: 06261808

FRIENDS OF THE WILLIAM HARVEY HOSPITAL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Net cash flow from operating activities	19	30,949	(23,774)
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(26,023)	(684)
Interest received		1,842	77
Rents received from investment properties		7,440	7,440
Net cash flow from investing activities		<u>(16,741)</u>	<u>6,833</u>
Net increase/(decrease) in cash and cash equivalents		14,208	(16,941)
Cash and cash equivalents at 1 January 2022		<u>699,712</u>	<u>716,653</u>
Cash and cash equivalents at 31 December 2022		<u><u>713,920</u></u>	<u><u>699,712</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

1.1 Basis of accounting

Friends of the William Harvey Hospital is a registered charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to relieve patients and former patients of the William Harvey Hospital and its associated hospitals and other invalids in the community who are sick, convalescent, disabled, infirm or in need of financial assistance, and, generally to support the charitable work of the hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as cash deposits and property. It includes interest and rent. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established.

1.3 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose. It is categorised under the following headings:

- Costs of raising funds comprise the costs of running the hospital shop, fundraising expenses and the investment property costs, together with the associated support costs.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- The charitable company makes charitable donations in the form of the purchases of specific items of equipment for the William Harvey Hospital. The cost of these donations is taken to the Statement of Financial Activities when the purchase of the equipment has been authorised by the trustees.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.4 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

The bases on which support costs have been allocated and the analysis of these costs is included in note 7.

1.5 Funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes. The designated fund balance has been represented to ensure that the fund balance accurately reflects the designation policy adopted by the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Fixed assets below £200 are not capitalised. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Shop fixtures	25% reducing balance
Computer equipment	25% reducing balance

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.7 Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.10 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and are unaware of any material uncertainties facing the charity that could impact on this conclusion.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

i. Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

ii. Investment property

A key area of judgement is the valuation of land and buildings held for investment purposes. The valuation of the property is reassessed annually. It is amended when necessary to reflect current estimates.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations	2022	2021
	£	£
Donations and legacies	11,412	12,012
Members subscriptions	1,000	971
Income tax reclaimable	1,014	873
	13,426	13,856

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from other trading activities	2022	2021
	£	£
Shop sales	945,016	650,123
Victoria Park Fayre	10	265
Christmas raffle	740	-
Easter raffle	727	-
	946,493	650,388

4 Income from investments	2022	2021
	£	£
Rental income	7,440	7,440
Interest - deposits	1,842	77
	9,282	7,517

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5	Expenditure on raising funds	Direct costs	Support Costs	2022	2021
				Total	Total
		£	£	£	£
	Shop expenses	603,300	137,809	741,109	527,073
	Other fundraising expenses	239	24,107	24,346	21,175
	Investment property costs	-	5,356	5,356	428
		603,539	167,272	770,811	548,676

6	Expenditure on charitable activities	2022	2021
		Total	Total
		£	£
Unrestricted expenditure			
	Diagnostic Ultrasound for Paediatric Cardiology Service	-	69,815
	CCU Portable Echocardiogram	-	33,350
	Thoracic Ultrasound for Respiratory	-	23,000
	MRI Capsule	-	14,917
	Ready Bed Sleeper Chairs x 10	-	11,100
	Latera Acute Nursing Bed x 2	-	4,000
	Bilisoft 2.0 Phototherapy Units x 2	-	3,399
	Felgains Raizer II Emergency Lifting Chair and trolley	-	3,369
	MaviLED Phototherapy Units x 2	-	3,011
	Sara Stedy x 4	-	2,733
	Interactive Whiteboard	-	1,876
	Haemoglobin Monitoring Machine	-	1,739
	Gym Equipment - Therapies	-	1,191
	Retinal Imagine System for Premature Babies	69,000	-
	MRI Conditional Patient Monitoring Device	52,457	-
	Switchable Glass Films for new A&E Cubicles	39,678	-
	9 x Kwikscreens	20,412	-
	Vascular Ultrasound Machine	18,604	-
	Charge Box for charging mobiles and devices	18,000	-
	Supine Exercise Bike	9,500	-
	LP20e Defibrillator	5,298	-
	Li-LAC MMC Milk Scanners x 4	4,700	-
	Continuous Passive Motion Machine	3,750	-
	Respiratory Handheld Ultrasound	3,734	-
	Blackout Blinds for NICU Nursery Area	3,359	-
	Reclining Chairs for Fragile Patients x 3	1,740	-
	Christmas presents for wards	2,080	2,224
	Other items less than £1,000	3,315	3,111
		255,626	178,835
	Old pledges written off and adjustments to pledges from previous years	(82,114)	(19,619)
		173,512	159,216
Restricted expenditure			
	Sonosite Ultrasound contribution	-	3,600
	Other items less than £1,000	2,177	951
		175,689	163,767

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Allocation of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken and the raising of funds in the year. The support costs below are directly attributable to the various raising funds activities. Governance costs are allocated pro-rata to income.

	Shop expenses	Raising funds Other fundraising expenses	Investment property costs	2022 Total	2021 Total
	£	£	£	£	£
Staff costs	81,670	20,278	-	101,948	97,785
Training	644	-	-	644	-
Rates	422	-	-	422	341
Insurance	235	-	284	519	526
Repairs and maintenance	3,252	-	5,005	8,257	3,158
Printing, postage and telephone	-	2,295	-	2,295	1,252
Marketing	416	-	-	416	-
Internet	120	-	-	120	110
Book-keeping	13,005	-	-	13,005	9,422
Computer expenses	446	352	-	798	496
Bank charges and interest	1,579	-	-	1,579	1,024
Debit/credit card charges	18,836	-	-	18,836	12,340
Sundry expenses	658	765	-	1,423	1,049
Travel	357	-	-	357	208
Depreciation	7,657	61	-	7,718	1,689
Loss on disposal of assets	-	205	-	205	19
Governance costs (Note 8)	8,512	151	67	8,730	5,038
	137,809	24,107	5,356	167,272	134,457

8 Governance costs

	2022 £	2021 £
Independent examiner's fee	2,375	1,675
Accountancy	6,355	3,363
	8,730	5,038

9 Grant commitments

	2022 £	2021 £
As at 1 January 2022	311,233	295,416
New commitments	255,626	178,835
Paid in year	(178,787)	(143,399)
Old pledges written off	(82,114)	(19,619)
As at 31 December 2022	305,958	311,233

10 Staff costs and employee benefits

The average number of employees during the year was 8 (2021: 8), all of which related to raising funds for the charity.

There are no employees with emoluments above £60,000 (2021: None).

The total staff costs and employees benefit's was as follows

	2022 £	2021 £
Gross wages	103,300	92,153
Employer's National Insurance	(2,968)	4,430
Employer's pension contributions	1,616	1,202
	101,948	97,785

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The total amount of remuneration received by the two staff who are the key management personnel is £50,898 (2021: £46,220). The Trust considers its key management personnel comprise the shop manager and office secretary.

During the year, no trustees received reimbursement of expenditure incurred on behalf of the charitable company (2021: none).

12 Tangible Assets

	Shop fixtures and fittings	Office fixtures and fittings	Total
	£	£	£
Cost			
As at 1 January 2022	33,464	434	33,898
Additions	26,023	-	26,023
Disposals	(10,781)	-	(10,781)
At 31 December 2022	48,706	434	49,140
Depreciation			
As at 1 January 2022	28,665	190	28,855
Charge for period	7,657	61	7,718
On disposals	(10,576)	-	(10,576)
At 31 December 2022	25,746	251	25,997
Net book values			
At 31 December 2022	22,960	183	23,143
At 31 December 2021	4,799	244	5,043

13 Investment property

	£
Valuation	
As at 1 January 2022	485,000
Revaluation	-
At 31 December 2022	485,000
Historical cost	25,000

The investment property relates to 5 Meadway Drive, Addlestone. Rental income is received on this property at a market rate. The property is held at an open market value on the basis that it is a tenanted property. During the year, the Trustees assessed that there was no change in the value of the investment property thereby remaining at a value of £485,000.

The property was bequeathed to the charity and cannot be disposed of until such time as the current tenant no longer requires the property.

14 Stocks

	2022	2021
	£	£
Goods for resale	31,451	23,141
	31,451	23,141

15 Debtors

	2022	2021
	£	£
Trade debtors	14,029	10,224
Income tax reclaimable	936	871
Other debtors	4,967	1,631
Prepayments and accrued income	735	700
	20,667	13,426

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	61,652	33,634
Grant commitments (Note 9)	305,958	311,233
Ward funds	2,249	2,249
Other taxes and social security	233	858
Accruals and deferred income	6,765	3,725
	<u>376,857</u>	<u>351,699</u>

17 Fund reconciliation

Unrestricted funds 2021

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
Unrestricted	423,133	670,531	(707,892)	-	385,772
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>908,133</u>	<u>670,531</u>	<u>(707,892)</u>	<u>-</u>	<u>870,772</u>

Unrestricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Unrestricted	385,772	965,154	(944,323)	-	406,603
Designated:					
Revaluation reserve	460,000	-	-	-	460,000
Investment property	25,000	-	-	-	25,000
	<u>485,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>485,000</u>
	<u>870,772</u>	<u>965,154</u>	<u>(944,323)</u>	<u>-</u>	<u>891,603</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Fund reconciliation (continued)**Restricted funds 2021**

	As at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
	£	£	£	£	£
CDU	-	100	-	-	100
Cardiology Department	-	105	-	-	105
Cambridge Ward	-	25	-	-	25
ITU	240	-	-	-	240
Kings C1	1,300	-	-	-	1,300
The Closet Project	500	1,000	(682)	-	818
EEG machine	280	-	-	-	280
Padua Ward	3,600	-	(3,600)	-	-
Portable ECG machine	900	-	(269)	-	631
Covid 19	-	-	-	-	-
Toiletries and underwear	117	-	-	-	117
Cambridge K Ward	100	-	-	-	100
ICU Garden	135	-	-	-	135
	7,172	1,230	(4,551)	-	3,851

Restricted funds 2022

	As at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£
Celia Blakey	100	-	-	-	100
Cambridge J Ward	105	-	-	-	105
Kings D Staff	25	-	-	-	25
ITU	240	-	-	-	240
Kings C1	1,300	-	(537)	-	763
The Closet Project	818	70	(300)	117	705
EEG machine	280	-	-	-	280
Padua Ward	-	2,763	(1,185)	-	1,578
Portable ECG machine	631	-	-	-	631
Toiletries and underwear	117	-	-	(117)	-
Cambridge K Ward	100	-	-	-	100
ICU Garden	135	-	(135)	-	-
CCU	-	192	-	-	192
NICU	-	737	-	-	737
Theatres	-	265	-	-	265
Kim's Box	-	20	(20)	-	-
	3,851	4,047	(2,177)	-	5,721

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17 Fund reconciliation (continued)

Fund descriptions

(a) Unrestricted funds This represents the general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Designated funds Designated funds represent unrestricted funds that have been set aside by the trustees for particular purposes.

Revaluation reserve This represents the unrealised gains on the investment property which are not considered to be free reserves.

Investment property This represents the original cost of the investment property.

(c) Restricted funds Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Frequently, the amount donated for a specific purpose exceeds the cost of the equipment purchased and a small balance remains in the restricted fund. The trustees actively seek to spend the remaining balance or contact the donor to ask permission to transfer the remaining balance into the general funds. On occasion, a balance can remain unspent for several years, after which the trustees approve the transfer to the general funds of the charity to further the objectives of the charity.

18 Analysis of net assets between funds

2021	Tangible fixed assets	Net current assets	2021 Total
	£	£	£
Unrestricted funds	5,043	380,729	385,772
Designated funds	485,000	-	485,000
Restricted funds	-	3,851	3,851
	<u>490,043</u>	<u>384,580</u>	<u>874,623</u>

2022	Tangible fixed assets	Net current assets	2022 Total
	£	£	£
Unrestricted funds	23,143	383,460	406,603
Designated funds	485,000	-	485,000
Restricted funds	-	5,721	5,721
	<u>508,143</u>	<u>389,181</u>	<u>897,324</u>

19 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	22,701	(40,682)
Rents received from investment properties	(7,440)	(7,440)
Interest receivable	(1,842)	(77)
Depreciation and impairment of tangible fixed assets	7,718	1,689
Increase in stock	(8,310)	(4,040)
Increase in debtors	(7,241)	(315)
Increase in creditors	25,158	27,072
Net cash flow from operating activities	<u>30,949</u>	<u>(23,774)</u>

20 Related party transactions

During the year the charitable company entered into no transactions with related parties or trustees (2021: None).