

**The Somerset Masonic Charity  
(A company limited by guarantee)**

**Registered charity number 1127248  
Company number 6715744**

**Report of the Trustees and Financial Statements  
For the year ended 30 September 2022**

**The Somerset Masonic Charity**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**For the year ended 30 September 2022**

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**The Somerset Masonic Charity**  
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**Trustees' report and financial statements**  
**For the year ended 30 September 2022**

**REPORT OF THE TRUSTEES (incorporating the directors report)**

The trustees present their report and the financial statements for the year ended 30 September 2022. The trustees, who are also the directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 2.

**Structure, governance and management**

The company is a charitable company limited by guarantee with no share capital and is governed by its Memorandum and Articles of Association. It was incorporated on 6 October 2008 and was registered as a charity on 19 December 2008. The trustees have full responsibility for policy decisions.

**Objectives and activities**

The objectives of the charity are for the benefit of Freemasons, their relations or dependants or for the benefit of Masonic charities or other charitable institutions, societies and charitable purposes.

**Review of activities and achievements**

The movement on unrestricted and restricted funds is shown on page 5. For unrestricted funds total expended resources exceeded incoming resources by £56,350 (deficit), (2021 £44,942 surplus). For restricted funds total expended resources exceeded incoming resources by £15,453 (deficit), (2021 £36,577 surplus).

**Reserves**

The policy of the trustees is to keep a modest balance of unrestricted funds available for immediate charitable purposes.

**Risk management**

Recognising their responsibility for the trust's system of internal control, Trustees have formalised a process which will be reviewed regularly for identifying, evaluating, controlling, mitigating and managing the most significant risks faced by the Charity.

**Small company provisions**

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**REPORT OF THE TRUSTEES (incorporating the directors' report)/(continued)**

**Officers and Advisers**

The following served as officers and advisers during the year:

**Trustees and directors**

D J Medlock  
T R Leach  
D J Maddern  
K R S Surry  
B G W Batley  
D C A Mason

**Secretary**

J D B Martin

**Registered Address**

17 Market Street  
Crewkerne  
Somerset  
TA18 7JU

**Bankers**

MetroBank  
One Southampton Row  
London  
WC1B 5HA

**Investment Managers**

Hargreaves Lansdown  
One College Square South  
Anchor Road  
Bristol  
BS1 5HL

**Independent Examiner**

D G Lockyer  
The Old Stables  
Clapton  
Crewkerne  
Somerset  
TA18 8PY

**By Order of the Board**

J D B Martin  
Secretary

*J D B Martin*

11 April 2023

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**STATEMENT OF TRUSTEES AND DIRECTORS RESPONSIBILITIES - charitable company**

The trustees (who are also directors of The Somerset Masonic Charity for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**REPORT OF THE INDEPENDENT EXAMINER**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2022, which are set out on pages 5 to 12.

**Responsibilities and Basis of Report**

As the charity's trustees (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act, or
- the accounts do not comply with such records, or
- the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**D G Lockyer BA FCA**  
The Old Stables  
Clapton  
Crewkerne  
Somerset  
TA18 8PY

11 April 2023



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**STATEMENT OF FINANCIAL ACTIVITIES**

*For the Year ended 30 September 2022*

	<i>Note</i>	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b>Incoming Resources</b>					
<b>Incoming Resources from generating Funds</b>					
<i>Voluntary Income</i>					
Donations		21,448	1,190	22,638	82,997
<i>Activities for generating funds</i>					
Profit on sale of ties and lapel badges		(145)	-	(145)	109
Other		-	-	-	-
Investment income and interest	3	6,709	361	7,070	6,042
<b>Total Incoming Resources</b>		<b>28,012</b>	<b>1,551</b>	<b>29,563</b>	<b>89,148</b>
<b>Resources Expended</b>					
Charitable Expenditure - Donations	4	34,526	10,134	44,660	69,473
Portfolio Management Fee		368	155	523	605
Other sundry expenses		1,252	-	1,252	276
<b>Total Resources Expended</b>		<b>36,146</b>	<b>10,289</b>	<b>46,435</b>	<b>70,354</b>
Net incoming/(outgoing) resources before other recognised gains		(8,134)	(8,738)	(16,872)	18,794
Other recognised gains					
Gains/(Losses) on investment assets	6	(48,216)	(6,715)	(54,931)	62,725
<b>Net Movement in funds</b>		<b>(56,350)</b>	<b>(15,453)</b>	<b>(71,803)</b>	<b>81,519</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		351,569	123,015	474,584	393,065
Net Movement as above		(56,350)	(15,453)	(71,803)	81,519
Total funds carried forward		<b>295,219</b>	<b>107,562</b>	<b>402,781</b>	<b>474,584</b>

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**BALANCE SHEET**

*As at 30 September 2022*

	Note	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Investments	6		305,605		300,015
<b>Current Assets</b>					
Stock of Ties			-		-
Debtors	8		764		11,082
Lodge Relief Chest	7		65,513		44,826
Cash at Bank			39,929		118,797
			<u>106,206</u>		<u>174,705</u>
<b>Current Liabilities</b>					
Creditors: Amounts falling due in less than one year	9		<u>(9,030)</u>		<u>(136)</u>
<b>Net Current Assets</b>			<u>97,176</u>		<u>174,569</u>
<b>Net Assets</b>			<u><u>402,781</u></u>		<u><u>474,584</u></u>
<b>Represented by:</b>					
<b>Funds</b>					
Restricted Funds	11		107,562		123,015
Unrestricted Funds	10		<u>295,219</u>		<u>351,569</u>
			<u><u>402,781</u></u>		<u><u>474,584</u></u>

The directors' statements required by section 475(2) and (3) of the Companies Act 2016 are shown on the following page, which forms part of this balance sheet.



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**BALANCE SHEET (continued)**

In approving these financial statements as trustees and directors of the company we hereby confirm:

(a) that for the year ended 30 September 2022

the company was entitled to the exemption conferred in section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 30 September 2021 and

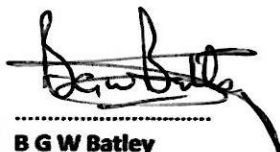
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its net income or net expenditure for the period then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102 and the Charities SORP (FRS 102).

The financial statements were approved by the board on 11 April 2023 and signed on its behalf by



**B G W Batley**  
*Director*

11 April 2023

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**NOTES**

**1. Status of the company**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if the company is dissolved while he is a member, to contribute such sum (not exceeding £11) as may be demanded of him towards the payment of the debts and liabilities of the company incurred before he ceased to be a member, the costs and expenses incurred in a winding up and the adjustment of the rights of the contributories among themselves.

**2. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006, and under the historical cost accounting rules as modified by the revaluation of investments.

***Investments***

Investments are stated in the balance sheet at their market values as at the balance sheet date. All movements in value arising from investment changes or revaluation are recognised in the Statement of Financial Activities. Realised gains or losses on investments are calculated as the difference between the disposal proceeds and the market value as at the date of transfer (or historical cost if purchased within the period). Unrealised gains or losses are derived from the movement on market values during the period.

***Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. Income from investments is included in the year in which it is receivable.

***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Resources expended are recognised in the year in which they are incurred.

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**NOTES /continued**

**3. Investment income and interest**

	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Investment Income	6,586	361	6,947	5,996
Bank and Relief Chest interest	123	-	123	46
	<u>6,709</u>	<u>361</u>	<u>7,070</u>	<u>6,042</u>

**4. Charitable expenditure - donations**

	Unrestricted Funds 2022	Restricted Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021
	£	£	£	£
SSAFA	5,500	-	-	-
Designabilty	4,000	-	-	-
Life Cycle UK	4,000	-	-	-
On Your Bike Charity	4,000	-	-	-
Salvation Army	2,001	-	-	-
Duke of Edinburgh Award Scheme	2,000	-	-	-
South Bristol Consortium Young People	2,000	-	-	-
Square Meals, Bath	2,000	-	-	-
University of Bath	1,500	-	-	-
The Community Council of Somerset	1,000	-	-	-
Burnham on Sea Community Centre	500	-	-	-
Cancer Research UK	500	-	-	-
Estune Lodge Christmas Meals Appeal	500	-	-	-
Mendip School Appeal	500	-	-	-
Noah's Ark Pre School	500	-	-	-
Port of Bristol Seafarers	500	-	-	-
Royal National Lifeboat Institution	500	-	-	-
The Conquest Centre	500	-	-	-
Keynsham & District Mencap Society	300	-	-	-
Campaign Against Living Miserably	250	-	-	-
Ravenswood School	250	-	-	-
South and East Somerset Motor Neurone	250	-	-	-
The Strawberry Line	250	-	-	-
Young Somerset	250	-	-	-
Avon & Somerset Rescue	200	-	-	-
Springboard	200	-	-	-
Strawberry Lane Café	200	-	-	-
Families of Ocean Ward Southampton Hospital	125	-	-	-
Royal National Institute for the Blind	125	-	-	-
The Sparkle Foundation	125	-	-	-
Teddies for Loving Care Scheme (TLC)	-	4,134	-	-
Musgrove Park Hospital, Taunton (TLC)	-	2,000	-	-
Royal United Hospital Bath (TLC)	-	2,000	-	-
Yeovil District Hospital (TLC)	-	2,000	-	-
Total Prior Year	-	-	59,654	9,819
<b>TOTAL</b>	<u><b>34,526</b></u>	<u><b>10,134</b></u>	<u><b>59,654</b></u>	<u><b>9,819</b></u>

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**NOTES/continued**

**5. Trustees remuneration and expenses**

No trustee received any form of remuneration or reimbursement of expenses in relation to The Somerset Masonic Charity in the year under review.

**6. Fixed asset investments**

	Unrestricted	Restricted
	£	£
Market Value brought forward	263,169	36,846
Purchases	75,649	22
Sales	(17,863)	-
Gains/(Losses) on investments	(48,216)	(6,715)
Market Value carried forward	<u>272,739</u>	<u>30,153</u>

**Analysis of investments**

	Unrestricted		Restricted	
	Market Value as at 30.09.2022	Income from investments during the year	Market Value as at 30.09.2022	Income from investments during the year
	£	£	£	£
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collaborative investment scheme	272,739	6,586	30,153	361
Cash held by Brokers	2,660	-	53	-
	<u>275,399</u>	<u>6,586</u>	<u>30,206</u>	<u>361</u>

**7. Relief Chests**

Funds deposited with the Grand Charity Relief Chest are available for distribution to other registered charities at the trustees discretion. These funds cannot be returned to The Somerset Masonic Charity.

**8. Debtors**

	2022	2021
	£	£
Other debtors	<u>764</u>	<u>11,082</u>

**9. Creditors: amounts falling due in less than one year**

	2022	2021
	£	£
Other creditors	<u>9,030</u>	<u>136</u>

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**NOTES/continued**

**10. Unrestricted funds**

	As at 01.10.2021	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2022
	£	£	£	£
General fund	351,569	(20,204)	36,146	295,219

**Purpose of unrestricted funds**

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the objects of the charity. In addition to expenditure, such funds may be held in order to finance capital investment and working capital.

**11. Restricted funds**

	As at 01.10.2021	Incoming Resources and Gains	Outgoing resources and Losses	As at 30.09.2022
	£	£	£	£
Whitchurch Childrens Hospice	320	-	-	320
BANES	37,486	361	6,870	30,977
Legacy Match Funding Scheme	4,176	-	-	4,176
Flood Recovery Fund	34,449	-	-	34,449
Teddies for Loving Care Scheme (TLC)	46,584	1,190	10,134	37,640
	123,015	1,551	17,004	107,562

**Purpose of unrestricted funds**

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity for particular purposes.

The "BANES" Fund is a donation from the Bath Masonic Trust and is for grants for the benefit of distressed elderly people and given to individuals, charities or projects in the Bath and North East Somerset Area.

The Legacy Match Funding Scheme is a donation to be used for grants up to £500 each to match charitable donations from Lodges for the benefit of disadvantaged people in Somerset.

The Somerset Masonic Flood Recovery Fund was established in March 2014 to support the people and communities affected by the floods in Somerset during the 2013/2014 winter. Certain monies were received by the Charity itself and have subsequently been paid over to the Somerset Community Foundation. Further payments will be made once suitable projects are identified and agreed. Other funds were paid directly to the Somerset Community Foundation and other organisations in need of support. Fundraising appeals have raised more than £220,000 in total.

The Teddies for Loving Care Scheme receives donations to be used for the purpose of providing small Teddy Bears to be given to children for comfort whilst receiving hospital treatment.

**12. Average number of employees**

Excluding directors and trustees the company had no employees during the year

**13. The Somerset Community Foundation**

The balance as at 30 Septemebr 2022 of funds held at The Somerset Community Foundation was £287,611 (2021 - £277,358). The Somerset Masonic Charity does not have title to these funds, however, the charity can use the income arising therefrom for donations in accordance with the charity's objects and aims.

Grants made in the year ended 30 September 2022 were :-

	2022 £	2021 £
North Taunton Partnership	600	-
Positive AIMS	600	-
South Somerset Community Accessible Transport	600	-
Butleigh Playing Fields Association	500	-
Henhayes Community Centre	500	-
The Space, Cheddar	500	-
Total Prior Year	-	-
	3300	-