

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2022

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 550. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. Since the disruption of so many services in 2020 due to COVID-19, the church has been live streaming services on its YouTube channel: (https://www.youtube.com/channel/UcKQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's and youth groups are held during the 11:00 services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- Acting as a frontline support service to distribute crisis funding to those in real need. In 2022 we made 34 payments totalling £2,500 and helping 69 adults and children in need.
- Continuing the work of our Christians Against Poverty debt centre which helps people become and stay debt free, and which covers the Liskeard and Looe area. During the year we took on 17 new clients and saw £25,170 of debt repaid or written off. Since starting in April 2019 the centre has worked with 79 clients, and £211, 949 of debt has been repaid or written off.

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Public benefit (continued)

- Running face to face and online Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 23 people attended these courses.
- Running "Kids Matter" parenting courses in conjunction with local schools. We only ran the one course in 2022, with 6 parents, but are planning several in 2023.
- Running "Transforming Lives for Good" mentoring sessions with children in one of our primary schools. We currently have four mentors, each working with one child. Two more mentors are being trained up.
- Running an annual outdoor Carpark Carols service. In 2022 the event was run at the community college as a Christingle service with over 200 people attending.
- Expanding the number of "Life Groups" where small groups meet to share and explore their faith. During 2022 five new life groups were established, and three more are already scheduled to start in early 2023. 125 individuals are now attending life groups.
- Running youth activities, and running a weekly "Blaze Kids' Club", which is for years 2 to 6, and reaches an average of 18 children.
- Running our weekly ABC groups (Adults, Babies, Children). The year started with an average of 18 children per week and grew to 26 by the end of the year, with roughly the same number of adults attending.
- Attending weekly assemblies at two of the three primary schools in the parish under the "Open the Book" initiative. As a result, 420 children see dramatised versions of Bible Stories.
- Continuing to be an Eco Church, and working towards our Silver Eco Church award, which we expect to achieve in the first quarter of 2023.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or the church's website (<https://smartchurchliskeard.co.uk>) or

"A church near you" web site (www.acny.org.uk/2577/).

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We continued to grow in 2022, and now have a membership of about 240 adults and about 25 children and youth. We also started to work with other parishes in 2022.

In addition to the vicar (church leader) and curate, the church's Transforming Mission team includes: an operations manager; worship leader; pioneer leader (overseeing families, youth and children's work); a families' worker; and an intern. The church also employs a CAP centre manager (Christians Against Poverty), a parish administrator; and a cleaner for the church centre complex.



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Vision and missional priorities

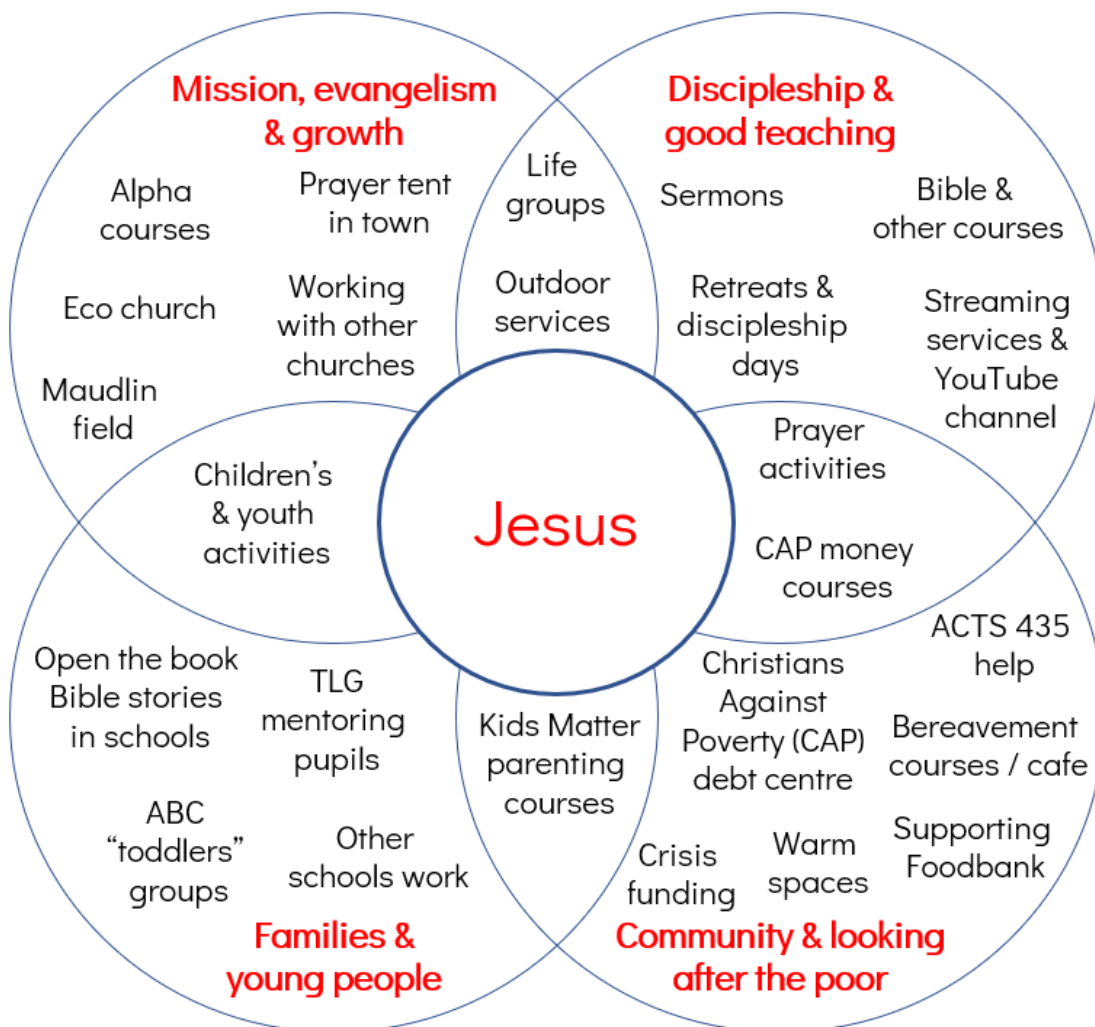
The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>.



In response to Jesus' love and generosity to us, our missional priorities are:

- Mission, evangelism & growth
- Discipleship & good teaching
- Families & young people
- Community and looking after the poor

This diagram shows how what we do as a church fits in to these missional priorities.



Achievements and performance

Church attendance

The number on the new electoral roll for 2022-2023 is 185, comprising 141 people resident in the parish and 44 who are non-resident. The 2022 update resulted in 14 names being removed, and 22 new people being added to the electoral roll.

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Church attendance (continued)

The following numbers relate to the average attendances for the last three months of 2022, excluding special Christmas services and activities (which are shown separately). Online numbers relate to attendance via YouTube:

- 9:15 Sunday service: 44 attended church on average, with 55 YouTube views (2021: 42 attended, 37 online viewings).
- 11:00 Sunday service: 89 attended church on average, including an average of 22 children, with 96 YouTube views (2021: 77 attended, including 15 children, and 64 online viewings).
- Wednesday morning communion (not online): 21 attended on average (2021: 20).

The total average weekly attendance for the last three months of 2022 was therefore 154 people, with 151 YouTube views (2021: 139 people with 101 online viewings).

Over Christmas, over 2,000 people attended the special services and events such as Carol services, Christingle services, the crib service, musical nativities and the Carpark carols. This is in addition to the usual service attendances.

Marks of membership

St Martin's Church continues to promote its "marks of membership":

- Regular church attendance (in person or online).
- Being part of a life group.
- Being part of a team (such as welcoming, refreshments, audio-visual).
- Giving regularly through one of our planned giving schemes.

Summary of the results for the year

Along with most other organisations, the end of 2022 saw unrealised losses in the church's investments in response to the war in Ukraine, the cost of living crisis and the energy crisis. The resulting loss on the church's investments was -£42,555 (2021: a gain of £53,836). This gave rise to an overall loss for the year of -£16,266 (2021: a surplus of £39,425). This is made up of a surplus on the general fund of £33,313 (2021: a surplus of £6,688), a loss on restricted funds of -£20,416 (2021: a loss of -£2,099) and a loss of -£29,163 on the endowment fund (2021: a surplus of £34,836).

During the year we received a one-off donation of £35,000, split 50:50 between the halls fund and the mission fund. Even with this large one-off donation, our restricted funds made an operating deficit of -£8,378. This is because of the parish contribution to the Transforming Mission project, and the incurring of professional fees in advance of the halls renovation project, which we hope to start in 2023.

For the past number of years the general fund has had an underlying operating deficit, once large one-off transactions have been stripped out. However, this year the general fund produced a strong operating surplus. The main reason was a significant increase in both planned giving and other donations as a result of the growth in church members and our continued reference to giving as one of our marks of membership (see above). Whilst the number of community hall users continued to increase following the slump caused by COVID, the massive increases in heating costs from 1 October 2022 effectively cancelled out that growth, so that our halls running costs slightly exceeded our halls income.

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Summary of results for the year (continued)

With no expenses on the endowment fund this always produces an operating surplus. We used almost all of the income generated by this fund to help with church maintenance and similar costs, but the unrealised loss in investments resulted in the overall fall in the value of the endowment fund.

Whilst our diocesan Mission & Ministry Fund call for 2022 was £67,170, we continued to pay £70,000 towards the fund, making a small additional contribution to the overall call for our deanery. We intend to continue at this level for 2023. Whether we can continue to pay more than our call beyond 2023 will depend on our ability to cover the increasing parish contributions towards the Transforming Mission project.

Looking forward to 2023

Our budget for 2023 is set out on pages 25 and 26, and shows an overall deficit of -£19,230. Within this deficit is the 2023 parish contribution to Transforming Mission of £40,000. This parish contribution will continue to increase year on year, as shown on page 7. The Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out around the middle of 2025, unless we start to fund more of the parish contributions from the general fund.

After Easter we will sadly lose both our vicar and our curate, and we wish them well in their new posts. Thankfully, we have a strong staff team and many highly active volunteers. We also have a strategy in place of continued growth for the year, and an action plan for implementing that strategy. In the meantime we will be seeking and hopefully welcoming our next vicar during 2023.

Church halls complex

Our church hall complex is a wonderful asset for the church, providing space for many church and community activities. However, it is in desperate need of major repair work. The roof is the original 160 year old roof, with patches on patches, and damp is getting into the building in many places.

We have carried out a survey amongst key stakeholders and created a report outlining the changes to the church centre and the lower hall that our users are requesting. Our architects have used this report to produce a plan, and we have instructed quantity surveyors to create initial costings for the project. The costs for the plan will be in the region of £1.2m to £1.4m. A key aspect of the work we wish to undertake is to improve energy sustainability, introducing internal insulation and installing solar panels when the buildings are being reroofed.

Given these costs, the planned renovation is likely to take several years to complete. We will break the project down into phases, and proceed with the work as and when we can raise the funds for the next phase.

- Phase 1: consultation and design, followed by obtaining formal costings, is now completed.
- Phase 2: make the building watertight, which involves a full overhaul of the roof and guttering, reusing existing tiles wherever possible. Whilst we have the scaffolding in place we will install PV solar panels on the roof, and do the related works inside, such as adding insulation.
- Phase 3: once the building is watertight, upgrade the cellars (youth club area), including the kitchen and toilet areas and adding internal insulation.

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Church halls complex (continue)

- Phase 4: make any necessary improvements to the rest of the building, including improving the toilets, creating a new commercial standard kitchen, and creating a mezzanine area with additional meeting rooms.
- Phase 5: work on the car parking area and investigate the feasibility of extending it into the diocesan land behind the rectory. Sign the 25-year lease with the diocese once the feasibility is confirmed. At this stage we will also investigate the feasibility of renewing the heating systems, perhaps using ground or air source heat pumps.
- Phase 6: upgrade the lower hall.

We will be seeking grant-funding for each phase of the work, and will need faculties in place for the church centre, as it is now a listed place of worship.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and be able to pay all salaries for the Transforming Mission team, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2022, the general fund resources that are readily realisable represent 11.5 months' routine general fund payments (2021: 9.2 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined, the available reserves fall to 7.3 (2021: 4.6) months' expenditure.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to helping us with the transition from fully funded to financially self-sustainable.

The table on the next page shows the past and future split between external funding and parish funding for the project, based on the latest financial projections.

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Reserves policy (continued)

Year	Parish contributions based on the latest reforecast	Church Commissioners / Truro Diocese funding	Total project cost
2019	£0	£13,369	£13,369
2020	£8,013	£89,141	£97,154
2021	£18,988	£117,115	£136,103
2022	£30,000	£107,239	£137,239
2023	£40,000	£84,870	£124,870
2024	£60,000	£86,848	£146,848
2025	£85,000	£66,740	£151,740
2026	£128,820	£24,679	£153,499
Total	£370,821	£590,000	£960,821

The fall in the project costs for 2023 are a result of staff changes at the end of 2022. At 31 December 2022 the Mission Fund had £140,389 in it. So, on the current forecast, the fund will be exhausted by mid 2025. However, we may choose to use more of our general fund resources in the next year or two to extend the life of the Mission Fund into 2026 or 2027 and smooth out the transition to financial sustainability.

Endowment fund: The PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met seven times during the year. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position.

During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; and mission activities & initiatives.
- Approving the arrangements and lines of responsibility during the vicar's sabbatical.
- Working with the Bishop of Truro and the Diocesan Registrar to change the status of the Church Centre to a Place of Worship.
- Reviewing and approving policies.
- Receiving updates on Transforming Mission, staffing changes and the various activities in the church.
- Reviewing the strategy documents relating to the next stage of the church's growth plan.
- Approving the leasing of and routine management responsibilities for a recreational field known as Maudlin Field from Cornwall Council.

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Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2026 and the need to become financially self-supporting by 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID has put the church's growth plans back by about two years. The future emergence of a new and aggressive variant of COVID would make that challenge even more difficult.

Our vicar will be leaving the church at the end of Easter, and our curate will have moved to his first parish post as vicar two weeks earlier. There is a risk that this could slow our growth, whilst we wait for our next vicar. We have a strategy in place to continue our growth, and we will work hard to ensure that the strategy continues to be implemented during the period of transition from one vicar to the next.

As the church increases its work with the local schools and communities and with other parishes across South East Cornwall, another significant risk is having insufficient volunteers to support the work. The aim of this work to help the church to grow, and so have more people available to help. A lack of volunteers may slow that work and growth down.

Having established what our church and community users of the church centre and lower hall are wanting from the halls renovation project, and having had those wishes put into costed plans, the scale of the funding required is now clear. The project will likely take several years, and whilst the estimated costs include the usual 10% contingency, they do not allow for inflation. It is possible that this project will simply become unaffordable.

To mitigate this risk we will look for cost reductions where possible, and only commit to the project one phase at a time, once we are clear that we have the necessary funding in place. What we need to avoid is diverting funding from the Transforming Mission project to the halls renovation project, and so jeopardising the church's longer-term financial sustainability.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its bronze certificate in 2021. We have mapped out our route to the silver award and aim to achieve this is early in 2023.

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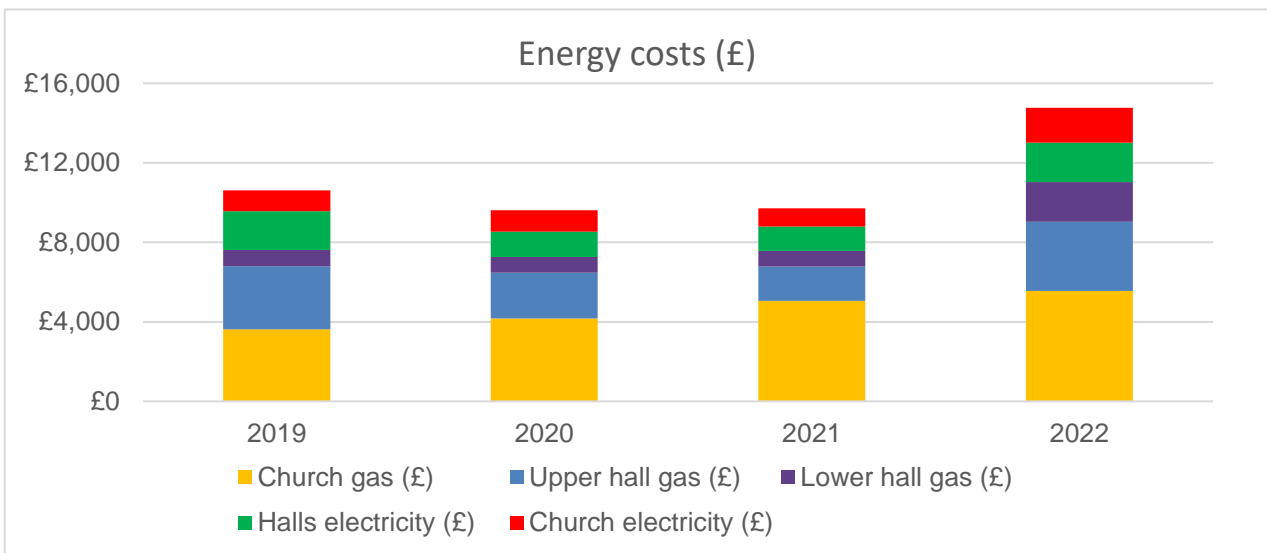
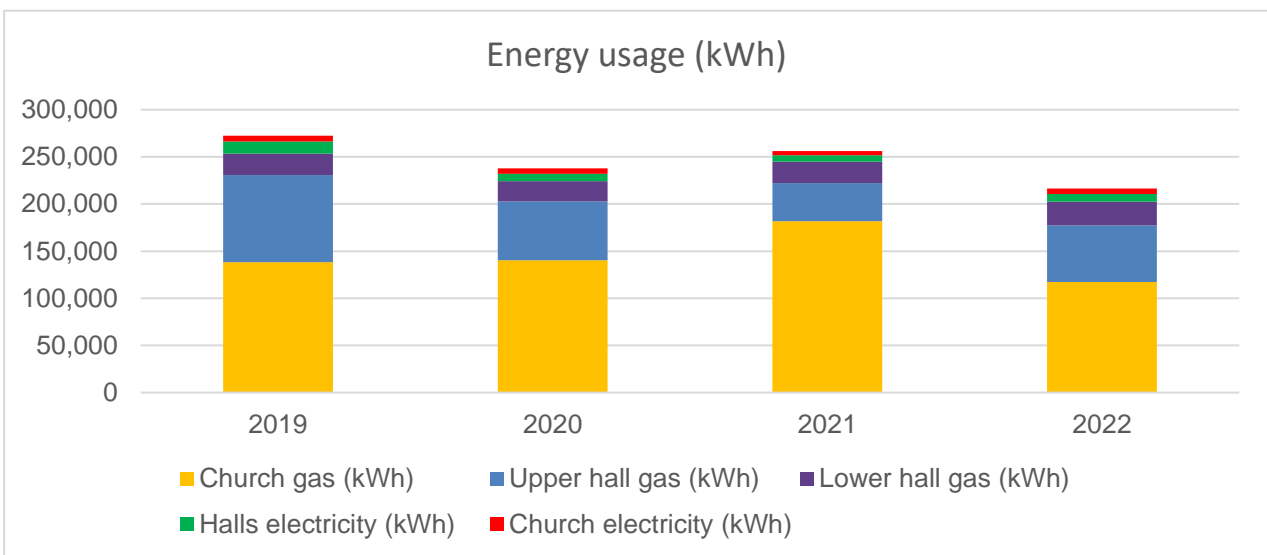
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Net Zero 2030 (continued)

St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as is the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas. We will explore options for improving our energy efficiency and method of heating in the future, particularly as the market in this area develops.

The cost of gas and electricity increased significantly from 1 October 2022. If we had continued to use energy at the same level as the previous year, our costs would have increased from £10,000 per annum to about £34,000. Whilst energy prices remain high, we have moved as much activity as possible out of the church building into the halls complex, as the halls are cheaper to heat. We have now reduced the background heating in the church building, and are only heating the church for services and other key events. Even so, our energy costs are still significantly higher. We are grateful to the Diocese of Truro for their financial support to all the churches in the diocese, and specifically for their grant of £7,994 to St Martin's church to help us with our increased heating costs.

The graphs below show our energy usage and costs from 2019 to 2022. Of course, during 2020 and 2021 there were periods of lockdown where our buildings were shut, and energy use was minimal.



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Administrative information

Revd Steve Morgan is the vicar of the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter, the church's Operations Manager, in the church office.

The address and other contact details are:

Address St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone 01579 347411
E-mail office@smartchurchliskeard.co.uk
Web www.smartchurchliskeard.co.uk

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Vicar	Rev Steve Morgan	
Curate	Rev Phil Aindow	
Reader, Deanery lay chair, & PCC lay chair	Mrs Sheri Sturgess	
Church Wardens	Mrs Kate Crawshaw	Resigned 20 Mar 22
	Mr John Vincent	
	Miss Rachael Pryor	
Treasurer & Diocesan Synod	Mr Mike Sturgess	
Deanery Synod	Mrs Linda Dean	Appointed 20 Mar 22
	Mr John Kendrick-Crawshaw	Resigned 20 Mar 22
	Mrs Janet Martin	
Other PCC members	Mr Darren Arulvasagam	Appointed 20 Mar 22
	Mr Mick Chandler	
	Mrs Susan Hearne	
	Mrs Margaret Mills	
	Caroline Shepherd	
	Caroline Margaret Tapsell	Appointed 20 Mar 22; resigned 28 Jun 22
	Christine Thompson	Appointed 20 Mar 22

Mrs Nikki Carter is a member of deanery synod, but attends the PCC meetings in a non-voting capacity as Operations Manager and PCC Secretary.

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council. The Truro Diocesan Board of Finance is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington.

The PCC's bankers are: HSBC, Barras Street, Liskeard; HSBC, Fore Street, St Austell; and CAF Bank, Kings Hill, West Malling.

The PCC's investment managers are CCLA, Queen Victoria Street, London.

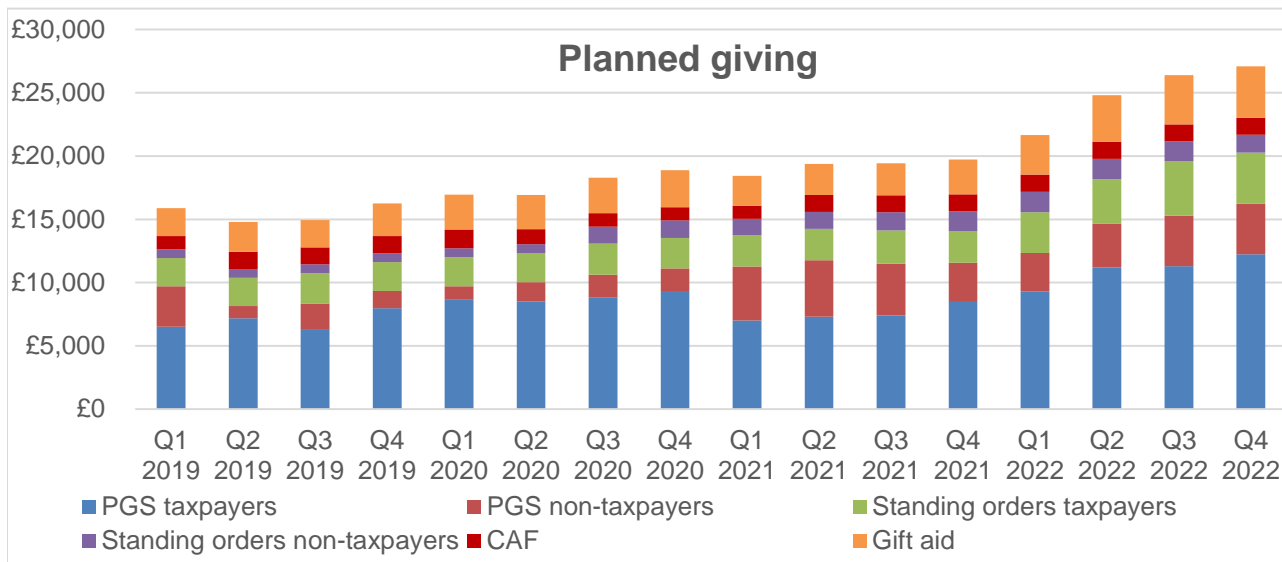
Mike Sturgess, Treasurer

6 March 2023

Liskeard Parochial Church Council

Some key facts and trends for the year ended 31 December 2022

Our general fund giving increased by £27,000 in 2022. The main component remains our planned giving schemes, especially PGS, the Church of England's Parish Giving Scheme. Although planned giving is the main component, giving by bank transfer, using the card reader in church, and giving online via ChurchSuite also make a significant contribution. We do not take a collection at our services, so we only receive a small amount of cash donations.

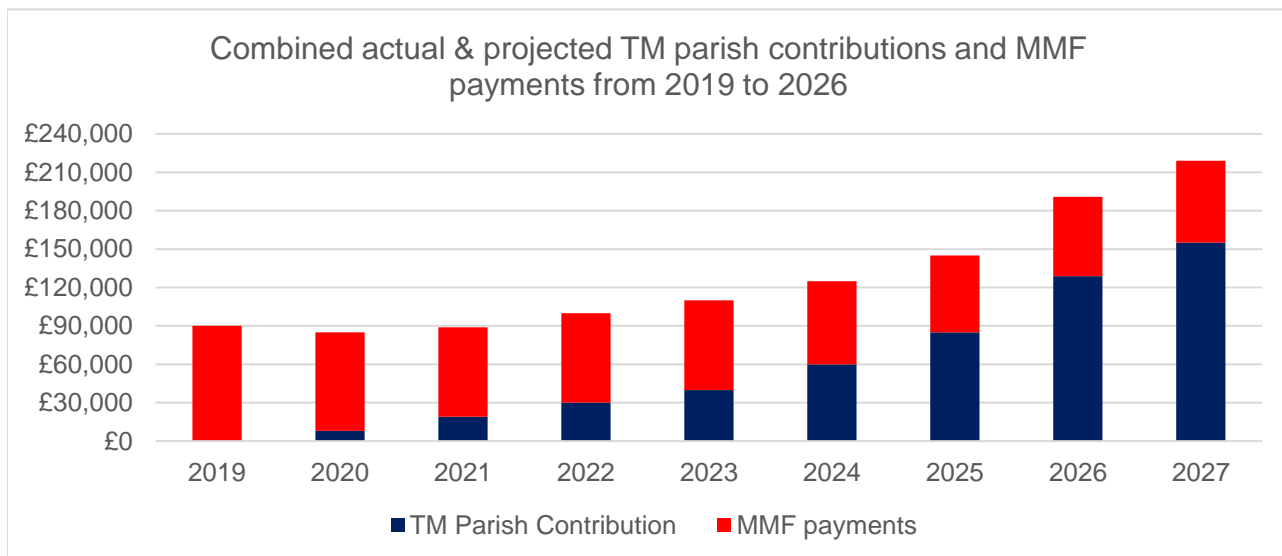


Our second largest income source is the Transforming Mission grant from the Diocese of Truro and the Church Commissioners. The total grant allocated to the project is £590,000. By the end of 2022 we had received nearly £327,000, leaving 263,000 to come.

Turning to expenses, our largest costs are our MMF (Ministry & Mission Fund payable to the diocese towards our costs of ministry and shared central costs); and our parish contribution towards the costs of Transforming Mission.

At the moment we are paying more than our ministry costs for MMF, and will continue to do so in 2023, as part of helping our deanery reach financial sustainability. However, we are likely to need to reduce this as our parish contributions to TM increase. St Martin's church has always paid it's MMF call in full, and intends to continue to do so in the future.

The combined Transforming Mission parish contribution and MMF will likely reach almost £220,000 by 2027, before any other costs such as utilities, insurance and maintenance of our buildings.



Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2022

		2022				2021			
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
INCOMING RESOURCES									
Income from donations and legacies	2a	142,426	174,520	0	316,946	115,430	174,191	0	289,621
Income from church activities	2b	24,368	0	0	24,368	14,122	0	0	14,122
Income from other trading activities	2c	5,676	0	0	5,676	3,509	0	0	3,509
Investment income	2d	4,397	766	8,137	13,300	2,676	26	7,833	10,535
Other income	2e	28	500	0	528	4,205	9,564	0	13,769
		£176,895	£175,786	£8,137	£360,818	£139,942	£183,781	£7,833	£331,556
RESOURCES USED									
Expenditure on raising funds	3a	1,960	115	0	2,075	1,910	25	0	1,935
Expenditure on church activities	3b	145,723	173,004	0	318,727	137,907	193,617	0	331,524
Other expenditure	3c	2,682	11,045	0	13,727	2,396	10,112	0	12,508
		£150,365	£184,164	£0	£334,529	£142,213	£203,754	£0	£345,967
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS									
		26,530	(8,378)	8,137	26,289	(2,271)	(19,973)	7,833	(14,411)
GAINS AND LOSSES ON INVESTMENTS									
Investment gains / (losses)									
- Realised gains / (losses)		0	0	0	0	0	0	0	0
- Unrealised gains / (losses)		(112)	(10,472)	(31,971)	(42,555)	204	19,031	34,601	53,836
		26,418	(18,850)	(23,834)	(16,266)	(2,067)	(942)	42,434	39,425
TRANSFERS BETWEEN FUNDS									
Transfer into funds	14	6,895	30,000	0	36,895	9,794	20,027	0	29,821
Transfer out of funds	14	0	(31,566)	(5,329)	(36,895)	(1,039)	(21,184)	(7,598)	(29,821)
		£33,313	(£20,416)	(£29,163)	(£16,266)	£6,688	(£2,099)	£34,836	£39,425
NET MOVEMENT IN FUNDS									
Opening balances		117,159	355,684	304,821	777,664	110,471	357,783	269,985	738,239
BALANCES C/FWD AT 31 December 2022									
		£150,472	£335,268	£275,658	£761,398	£117,159	£355,684	£304,821	£777,664

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2022

		2022				2021			
Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	
FIXED ASSETS									
Tangible Fixed Assets	6	5,967	130,152	0	136,119	7,664	154,756	0	162,420
Investments	7	3,993	133,895	272,615	410,503	4,105	144,367	304,587	453,059
		9,960	264,047	272,615	546,622	11,769	299,123	304,587	615,479
CURRENT ASSETS									
Debtors	8	16,444	11,407	0	27,851	18,966	64	0	19,030
Cash at bank and in hand	9	129,283	66,018	3,043	198,344	90,200	59,040	234	149,474
		145,727	77,425	3,043	226,195	109,166	59,104	234	168,504
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	5,215	6,205	0	11,420	3,776	2,543	0	6,319
NET CURRENT ASSETS		140,512	71,220	3,043	214,775	105,390	56,561	234	162,185
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		0	0	0	0	0	0	0	0
NET ASSETS		£150,472	£335,267	£275,658	£761,397	£117,159	£355,684	£304,821	£777,664
FUNDS									
Opening balances		117,159	355,684	304,821	777,664	110,471	357,783	269,985	738,239
Surplus / (deficit)		26,530	(8,378)	8,137	26,289	(2,271)	(19,973)	7,833	(14,411)
Transfers	14	6,895	(1,566)	(5,329)	0	8,755	(1,157)	(7,598)	0
Realised and unrealised gains/(losses)		(112)	(10,472)	(31,971)	(42,555)	204	19,031	34,601	53,836
TOTAL FUNDS AT 31 December 2022	11	£150,472	£335,268	£275,658	£761,398	£117,159	£355,684	£304,821	£777,664

These financial statements were approved by the PCC on 6 March 2023 and signed on its behalf by:

Mike Sturgess
Treasurer

Steve Morgan
Rector

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011: and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

1 ACCOUNTING POLICIES (CONTINUED)

Resources Used (continued)

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current Assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held, including cash or food vouchers held for the poverty fund.

Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

	2022				2021				
2 INCOMING RESOURCES	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£	£	£	£	£
2a Income from donations and legacies									
Gift aided planned giving		56,813	841	0	57,654	38,722	2,980	0	41,702
Tax recoverable		19,223	335	0	19,558	20,482	574	0	21,056
Other planned giving		28,843	2,180	0	31,023	28,938	2,070	0	31,008
Collections		3,825	0	0	3,825	1,239	0	0	1,239
Grants and benefice churches' contributions	Note 13	10,208	135,601	0	145,809	6,513	133,133	0	139,646
Donations and appeals		18,565	35,563	0	54,128	10,182	34,879	0	45,061
Donations for special purposes		2,949	0	0	2,949	1,683	555	0	2,238
Legacies		2,000	0	0	2,000	7,671	0	0	7,671
		142,426	174,520	0	316,946	115,430	174,191	0	289,621
2b Income from church activities									
Income from church halls		17,315	0	0	17,315	7,464	0	0	7,464
Income from church bookings		1,050	0	0	1,050	91	0	0	91
Fees paid to the PCC (for weddings & funerals)		6,003	0	0	6,003	6,567	0	0	6,567
		24,368	0	0	24,368	14,122	0	0	14,122
2c Income from other trading activities									
Income from various trading activities		0	0	0	0	158	0	0	158
Fundraising activities		5,676	0	0	5,676	3,351	0	0	3,351
		5,676	0	0	5,676	3,509	0	0	3,509
2d Investment income									
Income from investment funds		42	0	8,097	8,139	17	0	7,832	7,849
Bank and building society interest		1,250	766	40	2,056	35	26	1	62
Feed In Tariff		2,455	0	0	2,455	2,624	0	0	2,624
Profit on sale of assets		650	0	0	650	0	0	0	0
		4,397	766	8,137	13,300	2,676	26	7,833	10,535
2e Other income									
Miscellaneous income		28	500	0	528	4,205	9,564	0	13,769
		28	500	0	528	4,205	9,564	0	13,769
TOTAL INCOMING RESOURCES		176,895	175,786	8,137	360,818	139,942	183,781	7,833	331,556
TOTAL RESOURCES EXPENDED		150,365	184,164	0	334,529	142,213	203,754	0	345,967
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS		£26,530	(£8,378)	£8,137	£26,289	(£2,271)	(£19,973)	£7,833	(£14,411)

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

3 RESOURCES EXPENDED

Notes	2022				2021			
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£	£	£
3a Expenditure on raising funds								
Costs of film club, cards, fetes, bazaars, other fund-raising events	1,598	0	0	1,598	1,004	0	0	1,004
Advertising and publicity costs	362	115	0	477	906	25	0	931
	1,960	115	0	2,075	1,910	25	0	1,935
3b Expenditure on church activities								
<i>Missionary and charitable giving</i>								
Church overseas (missionary societies)	766	0	0	766	4,096	0	0	4,096
Relief and development agencies	305	0	0	305	29	0	0	29
Home missions and other church societies /org'ns	6,191	4,392	0	10,583	1,588	9,493	0	11,081
Secular charities	310	0	0	310	231	0	0	231
	7,572	4,392	0	11,964	5,944	9,493	0	15,437
<i>Ministry:</i>								
Diocesan quota (MMF: Mission & Ministry Fund)	69,996	0	0	69,996	70,000	0	0	70,000
Clergy expenses	4,402	0	0	4,402	5,637	0	0	5,637
Other ministry costs	0	92,751	0	92,751	0	70,693	0	70,693
Reader & organist costs	2,358	0	0	2,358	2,228	0	0	2,228
Church running expenses	17,004	0	0	17,004	14,666	0	0	14,666
Church maintenance	5,652	500	0	6,152	7,646	486	0	8,132
Upkeep of services	438	0	0	438	1,882	0	0	1,882
Expenditure on communication	726	0	0	726	887	0	0	887
Training costs	555	1,800	0	2,355	50	0	0	50
Costs of youth club, housegroups etc	1,129	6,038	0	7,167	118	2,935	0	3,053
Church hall running costs	18,017	0	0	18,017	16,651	0	0	16,651
Major repairs	0	0	0	0	0	24,601	0	24,601
Office running costs	15,409	39,577	0	54,986	9,364	57,259	0	66,623
Depreciation on equipment	2,465	23,646	0	26,111	2,834	23,850	0	26,684
Depreciation on solar panels	0	1,500	0	1,500	0	1,500	0	1,500
Depreciation on church hall	0	2,800	0	2,800	0	2,800	0	2,800
	145,723	173,004	0	318,727	137,907	193,617	0	331,524
3c Other expenditure								
Audit / Independent examiner's professional fees	996	5,886	0	6,882	948	0	0	948
Costs of PCC meetings / away days etc.	0	0	0	0	271	0	0	271
Bank and credit card charges	430	60	0	490	146	0	0	146
Sundry expenses	1,256	5,099	0	6,355	1,031	10,112	0	11,143
	2,682	11,045	0	13,727	2,396	10,112	0	12,508
TOTAL RESOURCES EXPENDED	150,365	184,164	0	334,529	142,213	203,754	0	345,967

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

4 MISSIONARY GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken during 2022.

Organisation / activity	2022 £	2021 £
Crisis funding for those in need	2,464	2,828
Foodbank	1,869	431
Help for those in need through ACTS 435	1,843	10,112
Supporting missionary church family	1,566	2,266
Royal British Legion	443	231
Red Cross Ukraine Appeal	275	-
Simeon's Trustees	175	-
Liskeard Churches Together	50	-
Children's Society	37	52
Cornwall Historic Churches Trust	25	25
Liskeard & Looe CAP Centre	-	1,000
Tear Fund	-	50
	£8,747	£16,995

5 EMPLOYMENT COSTS

		2022 £	2021 £
Wages and salaries	Gross salaries	122,883	122,769
Tax and social security costs	Employer's NI	9,921	8,557
Pension costs	Employer's contributions	5,987	5,624
		£138,791	£136,950

The PCC employed the following people during the year:

TM (Transforming Mission):

- Nikki Carter as Operations Manager;
- Niall Dunne as Worship Leader;
- Grace Kanungha as Pioneer Leader, heading up the families, youth and children's work; and
- Liam Hathway, as youth worker;

CAP (Christians Against Poverty)

- Hannah Dunne, as CAP Centre Manager.

Office / hall complex

- Melissa Purchall as the Parish Administrator; and
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to 5.1 full-time equivalent employees. Grace stepped down as Pioneer Leader during the year to embark on ordination training, and was replaced by Jo Atack as Families' Leader. Liam Hathway and Melissa Purchall both left at the end of the year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	General Fund: Equipment	Solar panels	Reordering equipment	Transforming Mission	CAP & ABC	Total
	£	£	£	£	£	£	£
Gross book value							
At 31 January 2022	408,308	33,546	30,460	88,585	40,307	1,776	602,982
Additions		768			3,344		4,112
Written off							0
At 31 December 2022	408,308	34,314	30,460	88,585	43,651	1,776	607,094
Depreciation / Impairment							
At 31 January 2022	324,308	25,882	15,000	57,490	16,197	1,687	440,564
Charge for the year	2,800	2,465	1,500	14,272	9,285	89	30,411
Written off							0
At 31 December 2022	327,108	28,347	16,500	71,762	25,482	1,776	470,975
Net book value							
At 31 January 2022	£84,000	£7,664	£15,460	£31,095	£24,110	£89	£162,418
At 31 December 2022	£81,200	£5,967	£13,960	£16,823	£18,169	£0	£136,119

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church halls complex continue to be depreciated in line with the PCC's accounting policy.

The CAP and ABC equipment was fully written off during the year.

7 INVESTMENTS

Fund name	Nature of fund	2021	Unrealised loss at 31 Dec 22	2022
		£	£	£
General fund	Unrestricted	4,105	(112)	3,993
Lanseaton	Endowment	304,587	(31,972)	272,615
Mission fund	Restricted	137,905	(10,003)	127,902
Bells fund	Restricted	6,462	(469)	5,993
		£453,059	(£42,556)	£410,503

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

8 DEBTORS

	←-----2022-----→				←-----2021-----→		
	£		£	£	£	£	£
	Unrestricted	Transforming Mission	Other restricted funds	Total	Unrestricted	CAP fund	Total
Income tax recoverable	1,772	-	80	1,852	1,231	64	£1,295
Prepayments	8,041	-	-	8,041	7,146	-	£7,146
Other debtors	6,631	11,327	-	17,958	10,589	-	£10,589
	£16,444	£11,327	£80	£27,851	£18,966	£64	£19,030

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, some income due for December hall bookings and unrestricted legacies due to the PCC. The TM other debtors figure represents the December grant claim. Other restricted funds income tax recoverable represents £44 relating to the CAP fund and £36 relating to ABC.

9 CASH AND BANK

	Unrestricted	Mission fund	CAP	Church Hall fund	Poverty fund	Other restricted funds	Lanseaton Endowment Fund	Total
Balance at 31 December 2022	£129,283	£12,488	£29,922	£11,739	£4,699	£7,170	£3,043	£198,344
Balance at 31 December 2021	£90,200	£26,360	£24,407	£0	£620	£7,653	£234	£149,474

Other restricted funds includes ABC: £1,198 (2021: £695); Bells fund: -£262 (2021: -£342); Choir fund: £1,125 (2021: £1,010); Organ fund: £2,654 (2021: £3,119); Organ scholarship fund: £753 (2021: £1,299); and Transforming Mission: £1,702 (2021: £1,872)

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	←-----2022-----→					←-----2021-----→		
	£	£	£	£	£	£	£	£
	Unrestricted	Poverty fund	CAP	Transforming Mission	Total	Unrestricted	Restricted funds	Total
Creditors	5,215	2,860	0	3,345	11,420	3,776	2,543	6,319
	£5,215	£2,860	£0	£3,345	£11,420	£3,776	£2,543	£6,319

Restricted funds for 2021 comprise: £2,303 for Transforming Mission; £150 for CAP; and £90 for the Poverty fund.

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2022

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

Name of fund	Main purpose of fund	Main sources of income
ABC fund	Support of the adults, babies & children group	Subscriptions and fundraising
Bells fund	Restoration and maintenance of the bells	Donations, grants and fees
CAP (Christians Against Poverty)	Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church	Donations, and grants
Choir fund	Purchase of music and robes for the choir	Subscriptions by the choir
Church hall fund	This fund comprises the church halls complex and the income and expenditure relating to the planned major reordering of the complex	Donations, grants and fundraising
Church reordering	This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated.	Donations, grants and fundraising
Mission fund	Finance mission activities by St Martin's Church.	Donations and associated gift aid
Organ fund	Finance the complete refurbishment of St Martin's Lewis pipe organ and subsequent maintenance.	Single donation
Organ scholarship fund	Finance lessons for scholars on playing the Lewis pipe organ	Single donation
Poverty fund	To provide emergency support to those in extreme need	Grants
Solar panels fund	Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated.	Donations and fundraising
Transforming Mission	Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated.	Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used for the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

12 DETAILS OF FUNDS

TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ fund	Organ scholarship	Poverty fund	
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
INCOMING RESOURCES															
Income from donations and legacies	316,946	142,426	0	17,500	115,919	18,958	0	17,500	0	563	80	0	0	0	4,000
Income from church activities	24,368	24,368	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities	5,676	5,676	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	13,300	4,397	8,137	194	31	308	0	125	0	13	0	15	35	11	34
Other income	528	28	0	0	400	0	0	0	0	0	0	100	0	0	0
360,818	176,895	8,137	17,694	116,350	19,266	0	17,625	0	576	80	115	35	11	4,034	
RESOURCES USED															
Expenditure on raising funds	2,075	1,960	0	0	115	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities	318,727	145,723	0	0	141,751	9,336	14,272	2,800	1,500	120	0	0	500	0	2,725
Other expenditure	13,727	2,682	0	0	309	4,293	0	5,886	0	0	0	0	557	0	0
334,529	150,365	0	0	142,175	13,629	14,272	8,686	1,500	120	0	0	500	557	2,725	
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS															
26,289	26,530	8,137	17,694	-25,825	5,637	-14,272	8,939	-1,500	456	80	115	-465	-546	1,309	
GAINS AND LOSSES ON INVESTMENTS															
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Realised gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Unrealised gains / (losses)	-42,555	-112	-31,971	-10,003	0	0	0	0	0	-469	0	0	0	0	0
NET MOVEMENT IN FUNDS	-16,266	26,418	-23,834	7,691	-25,825	5,637	-14,272	8,939	-1,500	456	-389	115	-465	-546	1,309
TRANSFERS BETWEEN FUNDS															
Transfer into funds	36,895	6,895	0	0	30,000	0	0	0	0	0	0	0	0	0	0
Transfer out of funds	-36,895	0	-5,329	-31,566	0	0	0	0	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	-16,266	33,313	-29,163	-23,875	4,175	5,637	-14,272	8,939	-1,500	456	-389	115	-465	-546	1,309
Opening balances	777,660	117,159	304,821	164,264	23,677	24,320	31,097	84,000	15,460	784	6,120	1,010	3,120	1,299	529
BALANCES C/FWD AT 31 December 2022	761,394	150,472	275,658	140,389	27,852	29,957	16,825	92,939	13,960	1,240	5,731	1,125	2,655	753	1,838

<===== Restricted funds total: £335,264 =====>

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

13 ANALYSIS OF GRANTS RECEIVED

Main funder	Details	Amount of grants	2021
Diocese of Truro	Transforming Mission	£114,309	£116,450
	Energy grant to help with heating costs	£7,994	
Cornwall Community fund	CAP funding	£12,480	£2,250
	Surviving Winter funding	£3,000	
	Crisis fund	£1,000	£500
	Refund of Good Book & Grub Club grant	-£974	
Benefice contributions	Dobwalls contribution towards MMF	£2,023	£3,296
Funding towards CAP Centre	Local churches	£2,022	£4,930
	Other grants		£1,000
Elmgrant Trust	Grant towards Transforming Lives for Good and Kids Matter work	£1,110	
ACTS 435	Specific grants for individuals in need	£980	
Listed Places of Worship Scheme	VAT refund on church maintenance	£865	£490
Liskeard Town Council	Carpark carols grant	£500	£500
United Charities of Liskeard	Funding towards CAP centre	£200	
	Funding towards helping people in need	£200	
Cornwall Council	Warm Spaces grant	£100	
HMRC	Job Retention Scheme		£9,141
Grand total		£145,809	£138,557

The PCC was also awarded £2,860 from National Grid to help with our warm spaces project. However, we are not sure that we can meet the terms of the award and so may need to return the grant. The grant is included in creditors.

14 TRANSFERS BETWEEN FUNDS

The 2022 transfers between the various funds, with their reasons, were:	£
Transfer from Mission fund into Transforming Mission re parish contribution towards the costs of Transforming Mission	£30,000
Transfer from Lanseaton into General Fund re church maintenance	£5,329
Transfer from Mission fund into General Fund re support of Church members on overseas mission work	£1,566
	£36,895

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves.

In December 2021 a new CAF bank account was opened and debit cards obtained. Whilst this has almost halved the need for transactions with PCC members there were still situations where PCC members incurred costs on behalf of the PCC.

PCC Member	Description of transactions	Amount
Steve Morgan	Clergy expenses and reimbursement of PCC costs incurred.	£3,643
Mike Sturgess	Reimbursement of PCC costs incurred	£2,891
Mick Chandler	Salary (of Linda Chandler) and fees for acting as verger at weddings, funerals and other events	£2,720
Phil Aindow	Clergy expenses and reimbursement of PCC costs incurred	£1,381
Rachael Pryor	Reimbursement of PCC costs incurred	£176
Darren Arulvasagam	Reimbursement of PCC costs incurred	£101
		£10,912

Liskeard Parochial Church Council
Budget for the year ended 31 December 2023

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES															
Income from donations and legacies															
Gift aided planned giving	75,900	75,000				900									
Tax recoverable	21,220	21,000				220									
Other planned giving	35,100	33,000				2,100									
Collections	5,000	5,000													
Grants and benefice churches' contributions	120,370	4,000			84,870	28,500									3,000
Donations including card reader and online giving	20,600	20,000								600					
Donations for special purposes	3,000	2,000				1,000									
Legacies	2,000	2,000													
	283,190	162,000	0	0	84,870	32,720	0	0	0	600	0	0	0	0	3,000
Income from church activities															
Income from church halls	20,000	20,000													
Income from church bookings	1,000	1,000													
Fees paid to the PCC (for weddings & funerals)	6,000	6,000													
	27,000	27,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities															
Income from various trading activities	0														
Fundraising activities	5,000	5,000													
	5,000	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income															
Income from investment funds	8,250	50	8,200												
Bank and building society interest	2,200	1,500	50	250	50	300				10		10		30	
Feed in tariff	2,500	2,500													
Profit on sale of assets	0														
	12,950	4,050	8,250	250	50	300	0	0	0	10	0	10	0	30	0
Other income															
Insurance claims	0														
Miscellaneous income	200	200													
	200	200	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOMING RESOURCES	328,340	198,250	8,250	250	84,920	33,020	0	0	0	610	0	10	0	30	3,000
TOTAL RESOURCES USED															
	347,570	166,250	0	0	132,520	23,800	3,400	10,800	1,500	300	5,000	0	500	500	3,000
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS															
	-19,230	32,000	8,250	250	-47,600	9,220	-3,400	-10,800	-1,500	310	-5,000	10	-500	-470	0
TRANSFERS BETWEEN FUNDS															
Transfer into funds	48,000	8,000			40,000										
Transfer out of funds	-48,000		-8,000	-40,000											
NET MOVEMENT IN FUNDS	-19,230	40,000	250	-39,750	-7,600	9,220	-3,400	-10,800	-1,500	310	-5,000	10	-500	-470	0
Opening balances															
	761,394	150,472	275,658	140,389	27,852	29,957	16,825	92,939	13,960	1,240	5,731	1,125	753	2,655	1,838
Balances carried forward as at 31 December 2023	742,164	190,472	275,908	100,639	20,252	39,177	13,425	82,139	12,460	1,550	731	1,135	253	2,185	1,838

<===== Restricted funds total: £275,784 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2023

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund	
RESOURCES USED	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Expenditure on raising funds																
Costs of film club, cards and other fund-raising events	1,600	1,600														
Costs of stewardship campaigns / giving envelopes	0															
Advertising and publicity costs	600	400			200											
	2,200	2,000	0	0	200	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities																
Church overseas (missionary societies)	700	700														
Relief and development agencies	100	100														
Home missions and other church societies /org'ns	7,800	4,800														3,000
Secular charities	400	400														
Ministry:																
Diocesan Mission & Ministry Fund (MMF)	70,000	70,000														
Clergy expenses	4,500	4,500														
Other ministry costs	105,000				105,000											
Reader / organist costs	4,500	4,500														
Church running expenses	25,770	25,000			770											
Church maintenance	11,500	6,000									5,000				500	
Upkeep of services	2,000	2,000														
Expenditure on communication	750	750														
Training costs	1,100	600											500			
Costs of JAM club, youth club, housegroups etc	7,550	1,200			6,050					300						
Church hall running costs	20,000	20,000														
Major repairs	2,000	2,000														
Office running costs	52,100	16,500			11,800	23,800										
Depreciation on equipment	18,600	2,200			8,700		3,400	2,800	1,500							
	334,370	161,250	0	0	132,320	23,800	3,400	2,800	1,500	300	5,000	0	500	500	3,000	
Other expenditure																
Audit / Independent examiner's professional fees	9,050	1,050						8,000								
Costs of PCC meetings / away days etc.	150	150														
Bank charges and loan interest	600	600														
Sundry expenses	1,200	1,200														
	11,000	3,000	0	0	0	0	0	8,000	0	0	0	0	0	0	0	0
TOTAL RESOURCES EXPENDED	347,570	166,250	0	0	132,520	23,800	3,400	10,800	1,500	300	5,000	0	500	500	3,000	

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2022

What is our church really worth?

	Notes	2022		2021	
		£	£	£	£
Total 'worth' of the church (according to the accounts)			761,394		777,660
Less: assets that we cannot spend					
Our church hall complex		92,939		84,000	
Solar panels		13,960		15,460	
Church reordering furniture and equipment		16,825		31,097	
Other equipment and furniture used for Transforming Mission, CAP and ABC		18,169		24,200	
Computers and other assets used in the church office		5,967		7,664	
Capital investment from the original sale of Lanseaton Farm (at market value)		272,615		304,587	
			<u>420,475</u>		<u>467,008</u>
			340,919		310,652
Less: assets that we can only spend on specific projects					
Accumulated income from Lanseaton that can only be used for restricted purposes	1	3,043		234	
Cash and investments for spending on mission activities only	2	140,389		164,264	
Cash for spending on the church bells		5,731		6,120	
Cash for spending on the organ		2,655		3,120	
Cash for spending on ABC		1,240		694	
Cash for spending on Christmas hampers & toys		0		0	
Cash for spending on Transforming Mission		9,683		(433)	
Cash for spending on the Choir		1,125		1,010	
Cash for spending on the organ scholarship		753		1,299	
Cash for spending on those suffering from poverty		1,838		529	
Cash for spending on Christians Against Poverty (CAP)		29,957		24,320	
			<u>196,414</u>		<u>201,157</u>
Total money and other assets that the PCC may do with as it chooses			144,505		109,495
Which consists of:					
Money held as investments		3,993		4,105	
Money owed to the church by others		16,444		18,966	
Cash at the bank and petty cash held		129,283		90,200	
		<u>149,720</u>		<u>113,271</u>	
Money that the church owes to others		(5,215)		(3,776)	
			<u>144,505</u>		<u>109,495</u>

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts for the year ended 31 December 2022 which are set out on pages 12 to 24.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

6 March 2023

