

**St. George's Lupset Limited**

**Charity No. 1094331**

**Company No. 03848228**

**Trustees' Report and Audited Accounts**

**31 August 2022**

**St. George's Lupset Limited**  
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**St. George's Lupset Limited**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 August 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03848228**

**Charity No. 1094331**

**Registered Office**

St George's Community Centre  
Broadway  
West Yorkshire  
WF2 8AA

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C.P.M. Brown  
S. Elliott  
M.W. Holt  
V.L. Hughes  
R.E. Jackman  
F. Jackson  
J. McGill  
M. Tattersall  
A.E. Tosta  
E.J. Woodhouse

**Key Management Personnel**

Chief Executive Officer Berni O'Brien

**Auditor**

Hansons  
St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

**Bankers**

Unity Trust Bank plc  
9 Brindley Place  
Birmingham  
B1 2HB

## **OBJECTIVES AND ACTIVITIES**

St George's charitable objectives are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the area of West Wakefield and its environs, without distinction of sex, sexual orientation, race or political or religious opinions, disability or age by providing services and activities and in partnership with others to provide services and other activities which are associated with the advancement of education, child care, health and well-being, thereby improving the conditions of life for the said people.

## **ACHIEVEMENTS AND PERFORMANCE**

The past year was dominated by the organisation's recovery from the impact of the Covid-19 virus across the area of benefit. Throughout, the work of the team and trustees sought, with considerable success, to develop new and maintain existing creative partnership arrangements with local, statutory and other VCSE organisations. In doing so, St George's role as a key community hub was widely recognised and supported.

The organisation continued to pursue the aims contained in its Strategy Map which were primarily associated with.

- (a) provision of high-quality childcare and supporting parents to help their children reach their full potential.
- (b) providing and maintaining opportunities for learning for people of all ages
- (c) maintaining a range of opportunities to help people to improve their wellbeing.

### **Childcare**

Under 5-year-old Childcare continued to be successfully delivered from four settings. The full day-care service at two of those settings thrived and waiting lists had developed. During the year, 100% of children left the nurseries at an appropriate age of development and were deemed to be 'school ready' Positive feedback was received from local schools during transitional visits.

At our two sessional nurseries support was provided for several children with additional educational needs. The organisation's childcare staff members have continued to display excellent professional work, and training programmes have proved effective in maintaining a high-quality service. The organisation was commissioned as an Oral Health Champion for pre-school children and formed effective working relationships with around 15 other nurseries to deliver a Toothbrush Scheme in the area.

Over 50 families and their children were engaged in our community-based activities, which included baby massage, stay and play and welgh and play groups as well as visits from nutritionists. Importantly, supported by our childcare services, a significant number of parents were able to return to work.

### **Learning Programme**

A wide-ranging learning programme continued to be delivered throughout the year. Six 'learning provider' partners were in operation. Courses included those developing skills in English & Maths, English as a Second Language, Construction Skills, the Security Industry, Digital Inclusion, Support Work in Schools, Aromatherapy, Paediatric First Aid, and Childcare Level 2. Recovering well from the pandemic, most courses were delivered from the main centre, whilst some, because of space restrictions and growing demand, were delivered from a second venue in a neighbouring church hall.

The main Centre continued to accommodate meetings from a range of public and VCSE sector organisations.

### **Wellbeing Service**

During the year St Georges wellbeing service further developed its strategy and working towards the achievement of the key performance indicators identified. It developed during the first year of a Reaching Communities Project associated with the recruitment and development of volunteers. In this context, 50 volunteers were supported, some of whom had progressed from our adult education programme and other activities. Volunteers were able to support through a number of roles including those associated with horticulture, a lunch club, an adapted cycle project. At the same time volunteers were instrumental in settling up and running a Food Pantry. This responded to a growing need within the local community which had arisen due to the cost-of-living crisis. The Foodbank also continued to operate with the support of volunteers.

### **Young Futures**

During the year the Young Futures project supported over 220 different children and young people. In doing so the organisation partnered with Wakefield Council to develop a Connect Café Suite which allows children and young people and members of the community to get connected online, completing cv's, applications and homework and engaging in exciting Tech Zones: connecting with others in online gaming worlds whilst socialising with peers. Through an A-Z Spectacular local children were helped to build resilience and friendships in a safe space, whilst discovering new foods, games and self-confidence.

Through international Zumba sessions our younger children got active with the Family Fit team. Some increased their tennis skills with the support of the Tennis Association and CHaT team in a local park. Other activities involved an Ossett Priory Players Pantomime, walking around the local community and participating positively in detached youth work sessions. All of our youth workers became C-card trained and Mental Health First Aiders

Our Youth cafes returned to St Georges community Centre providing young people with access to youth workers, activities, advice. Regular trips were made beyond the local community. In this regard a Happy Healthy Holiday programme enabled support for over 100 children and young people during school holidays together with providing coach trips to the seaside. In partnership with a Summer's Cool project, young people were able to have access to media artists, recording musicians, journalists and IT experts to enrich and nurture their creative potential.

## **FINANCIAL REVIEW**

The Charitable Company has made a surplus of incoming resources in both its unrestricted and restricted activities of £56,298 and £50,468, respectively.

The provision of nursery facilities is the largest activity and the Charitable Company has maintained its income levels in the current year.

The balances on reserves are:

Unrestricted reserves	£303,277 (2021: £246,979)
Restricted reserves	£548,360 (2021: £497,892)

## **RESERVES POLICY**

St George's reserves policy seeks to make provision to cover the costs of three months operation in the event of the organisation having to wind up. It held the following types of reserves:

- (a) Restricted reserves, which accumulate through the resourcing of specific projects.
- (b) General unrestricted reserves which have accumulated from general grants and fees charge.
- (c) Designated unrestricted reserves which cover These reserves include provision for redundancies and other.

## **PLANS FOR FUTURE PERIODS**

In line with the purposes described in its Memorandum and Articles of Association and the broad direction provided for in its Strategy Map St Georges will seek to:

- (a) Increase its engagement with people within the communities it serves in order to better understand the changing needs and aspirations of those people.
- (b) Review and develop its childcare services in accordance with the changing needs and aspirations of people in the communities in its areas of benefit. In particular the introduction of a 'small parts' and 'curiosity' approach to learning and development will be pursued, putting the child at the centre of their learning.
- (c) Continue to relate its adult learning programmes to the economic and social needs of its communities.
- (d) Explore ways of developing its service to different groups of young people in such a way that aspirations are raised and pathways to fulfilment created.
- (e) Continue to develop the skills and potential of its staff team.
- (f) Continue to work creatively with key partners in the statutory and third sector which share its ethos and priorities associated with community wellbeing and development.
- (g) Ensure that its board of trustees is adequately populated, equipped and informed in order to support the future development of the organisation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document.**

The charity is a company limited by guarantee without share capital. It was incorporated on 21st September 1999. It is governed by a memorandum and articles of association. The liability of the trustees in the event of the company being wound up is limited to a sum not exceeding £1.

### **Recruitment and appointment of new trustees.**

The trustees of the charity are also directors for the purposes of company law. Trustees are appointed at the AGM or co-opted between AGMs to ensure that the board has the skills required to govern the organisation. (co-opted Trustees then stand for election at the AGM following their co-option). All trustees are provided with an induction session (including an induction pack), delivered by the Chair and CEO.

### **Organisational structure.**

St Georges Lupset Ltd has a board of 9 trustees who meet approximately every 4 weeks and are responsible for the strategic direction and policy of the charity. The Board has a variety of professional skills, relevant to the work of the charity. The board had delegated certain powers of scrutiny to a Finance and Sustainability Committee and a Human Resources Committee, which report to the full board of trustees at each meeting. The CEO sits on the board but has no voting rights. A scheme of delegation is in place, with the day-to-day responsibility for the provision of services resting with the Chief Executive, who is also responsible for ensuring that the charity delivers services specified and that key performance indicators are met. St Georges operates a relatively flat organisational structure, which aims to encourage personal responsibility and innovation amongst staff. Regular reports to peers, line managers and the St Georges board ensured accountability from the executive team. Organisational structure.

### **Statement of trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**St. George's Lupset Limited**  
**Trustees Annual Report**

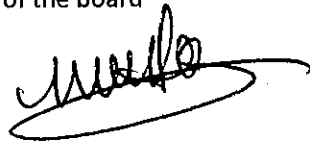
**Statement of disclosure of information to auditor**

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.W. Holt  
Trustee  
03 May 2023

A handwritten signature in black ink, appearing to read 'M.W. Holt', is written over a horizontal line. The signature is stylized and cursive.



**St. George's Lupset Limited**  
**Audit Report Unqualified**

**Independent Auditor's Report to the Members of St. George's Lupset Limited**

**Opinion**

We have audited the accounts of St. George's Lupset Limited (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**St. George's Lupset Limited**  
**Audit Report Unqualified**

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

**St. George's Lupset Limited**  
**Audit Report Unqualified**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations were as followed:

- Engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations.
- We identified the laws and regulation applicable to the company through discussions with directors and management, and from our commercial knowledge of the sector in which the business operates
- We focused on specific laws and regulations which we consider to have material effect on the financial statements or the operations of the charitable company, including the companies act 2006, taxation legislation, data protection, anti bribery, employment, environmental and health and safety.
- We assessed the extent of compliance with the laws and regulations mentioned above through discussions with management and inspecting of legal correspondence.
- Identified laws and regulations were communicated with the audit team regularly and the team remained alert to instances of non compliance during the audit

We assessed the susceptibility of the charitable company financial statements to material misstatement, including obtaining an understanding of how fraud may occur by

- Considering the internal controls in place to mitigate the risk of fraud and non compliance with laws and regulations.
- Making enquires to management as to where they consider there was a susceptibility to fraud, their knowledge of actual, suspected or alleged fraud

To address the risk of fraud through management bias and override of controls we:

- Performance analytical procedures to identify any unusual or unexpected relationships.
- Assess whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- Investigated rationale behind significant and unusual transactions.

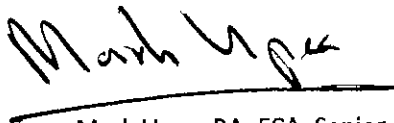
**St. George's Lupset Limited**  
**Audit Report Unqualified**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of this report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Upex, BA, FCA, Senior Statutory Auditor  
For and on behalf of Hansons, Accountants and Statutory Auditors  
St Oswald House  
St Oswald Street  
Castleford

WF10 1DH  
03 May 2023

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

**St. George's Lupset Limited**  
**Statement of Financial Activities incorporating the Income and Expenditure Account**  
**for the year ended 31 August 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	4	23,548	502,386	525,934	431,841
Charitable activities	5	888,881	-	888,881	872,877
Other trading activities	7	512	-	512	-
Other	8	107,403	765	108,168	95,650
<b>Total</b>		<b>1,020,344</b>	<b>503,151</b>	<b>1,523,495</b>	<b>1,400,368</b>
<b>Expenditure on:</b>					
Charitable activities	9	984,126	432,603	1,416,729	1,341,899
<b>Total</b>		<b>984,126</b>	<b>432,603</b>	<b>1,416,729</b>	<b>1,341,899</b>
Net gains on investments		-	-	-	-
<b>Net Income</b>	11	<b>36,218</b>	<b>70,548</b>	<b>106,766</b>	<b>58,469</b>
Transfers between funds		20,080	(20,080)	-	-
<b>Net Income before other gains/(losses)</b>		<b>56,298</b>	<b>50,468</b>	<b>106,766</b>	<b>58,469</b>
<b>Other gains and losses</b>					
<b>Net movement In funds</b>		<b>56,298</b>	<b>50,468</b>	<b>106,766</b>	<b>58,469</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		246,979	497,892	744,871	702,347
<b>Total funds carried forward</b>		<b>303,277</b>	<b>548,360</b>	<b>851,637</b>	<b>760,816</b>

**St. George's Lupset Limited**

**Balance Sheet**

**at 31 August 2022**

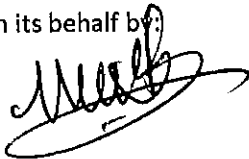
<b>Company No.</b>	<b>03848228</b>	<b>Notes</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	13	338,769	369,777
			<u>338,769</u>	<u>369,777</u>
<b>Current assets</b>				
	Debtors	14	63,861	61,591
	Cash at bank and in hand		495,595	397,286
			<u>559,456</u>	<u>458,877</u>
	<b>Creditors: Amount falling due within one year</b>	15	(13,484)	(49,577)
	<b>Net current assets</b>		<u>545,972</u>	<u>409,300</u>
	<b>Total assets less current liabilities</b>		884,741	779,077
	<b>Creditors: Amounts falling due after more than one year</b>	16	(33,104)	(34,206)
	<b>Net assets excluding pension asset or liability</b>		<u>851,637</u>	<u>744,871</u>
	<b>Total net assets</b>		<u>851,637</u>	<u>744,871</u>
<b>The funds of the charity</b>				
	<b>Restricted funds</b>	17	548,360	497,892
	<b>Unrestricted funds</b>	17	303,277	246,979
	<b>Total funds</b>		<u>851,637</u>	<u>744,871</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 03 May 2023

And signed on its behalf by:

M.W. Holt  
Trustee  
03 May 2023



**St. George's Lupset Limited**  
**Statement of Cash flows**  
**for the year ended 31 August 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	106,766	42,524
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	31,008	38,097
Increase in trade and other receivables	(2,270)	(41,888)
(Decrease)/Increase in trade and other payables	(34,583)	28,882
<b>Net cash provided by operating activities</b>	<u>100,921</u>	<u>67,615</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(2,612)	(3,147)
<b>Net cash used in financing activities</b>	<u>(2,612)</u>	<u>(3,147)</u>
<b>Net increase in cash and cash equivalents</b>	98,309	64,468
<b>Cash and cash equivalents at the beginning of the year</b>	397,286	332,818
<b>Cash and cash equivalents at the end of the year</b>	<u>495,595</u>	<u>397,286</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	495,595	397,286
	<u>495,595</u>	<u>397,286</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**1 Accounting policies**

**Basis of preparation**

The Charitable Company is a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The trustees are not aware of any material uncertainties that would lead them to believe that the going concern basis was not appropriate. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.



## St. George's Lupset Limited

### Notes to the Accounts

#### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the Income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Apportioned costs Where they can be directly attributed, costs are allocated to the project or fund to which they relate. Certain support and overhead costs cannot be directly attributed. Such costs are apportioned between projects or funds according to an agreed formula dependant on the nature of the costs. Examples of bases of apportionment include floor area occupied or staff costs.

## St. George's Lupset Limited

### Notes to the Accounts

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	4% Straight line
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**St. George's Lupset Limited**  
**Notes to the Accounts**

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	63,201	368,640	431,841
Charitable activities	872,877	-	872,877
Other	95,650	-	95,650
<b>Total</b>	<b>1,031,728</b>	<b>368,640</b>	<b>1,400,368</b>
<b>Expenditure on:</b>			
Charitable activities	992,238	365,606	1,357,844
<b>Total</b>	<b>992,238</b>	<b>365,606</b>	<b>1,357,844</b>
<b>Net income</b>	<b>39,490</b>	<b>3,034</b>	<b>42,524</b>
Transfers between funds	251	(251)	-
<b>Net income before other gains/(losses)</b>	<b>39,741</b>	<b>2,783</b>	<b>42,524</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>39,741</b>	<b>2,783</b>	<b>42,524</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	207,238	495,109	702,347
<b>Total funds carried forward</b>	<b>246,979</b>	<b>497,892</b>	<b>744,871</b>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and project fees	4,268	2,783	7,051	18,073
Grants received	19,280	499,603	518,883	413,768
	<b>23,548</b>	<b>502,386</b>	<b>525,934</b>	<b>431,841</b>

**St. George's Lupset Limited**  
**Notes to the Accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Nursery Education Fund	416,375	416,375	449,713
Childcare fees	472,506	472,506	423,164
	<u>888,881</u>	<u>888,881</u>	<u>872,877</u>

**6 Grants received during the year**

	<b>£</b>
Conexus Healthcare Ltd	219,010
NHS England	75,872
LIVE - National Lottery Community Fund	45,705
Public Health Wakefield Council	30,500
Public Health Wakefield Council	20,000
Healthy Happy Holidays	25,594
Young Lives Consortium	19,585
NOVA - Health at the Hub	12,000
Care & Support Commissioning Team	28,291
NOVA Health & Wellbeing	8,333
Healthy Hearts Together	5,680
Connect Cafe	7,000
Livewell - Young Parents' Support Group	8,000
Other	13,313
	<u>518,883</u>

**7 Income from other trading activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising activities	512	512	-
	<u>512</u>	<u>512</u>	<u>-</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**

**8 Other income**

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Salary recharges	13,559	-	13,559	11,915
Room hire	60,118	-	60,118	59,344
Coffee shop takings	3,704	-	3,704	-
Activity fees	6,749	765	7,514	998
Training and service provision	45	-	45	-
Mini bus income	3,935	-	3,935	-
Other income	19,293	-	19,293	23,393
	<u>107,403</u>	<u>765</u>	<u>108,168</u>	<u>95,650</u>

**9 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff costs	850,544	235,044	1,085,588	1,030,664
Contractors	17,128	59,834	76,962	-
Motor and travel expenses	1,991	6,182	8,173	6,506
Food	24,663	13,030	37,693	28,894
Health, safety and hygiene	9,191	7,107	16,298	14,210
Educational consumables and equipment	7,860	6,024	13,884	22,705
Other direct charitable costs	29,197	19,308	48,505	37,443
	<u>940,574</u>	<u>346,529</u>	<u>1,287,103</u>	<u>1,140,422</u>
Support costs absorbed into charitable activities	42,132	81,074	123,206	195,700
	<u>982,706</u>	<u>427,603</u>	<u>1,410,309</u>	<u>1,336,122</u>
<i>Governance costs</i>				
Auditors remuneration	1,420	5,000	6,420	5,640
Other governance costs	-	-	-	137
	<u>1,420</u>	<u>5,000</u>	<u>6,420</u>	<u>5,777</u>
	<u>984,126</u>	<u>432,603</u>	<u>1,416,729</u>	<u>1,341,899</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**

**10 Other expenditure**

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other interest payable	1,648	-	1,648	1,510
Premises costs	20,369	28,694	49,063	118,121
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,175	28,833	31,008	38,097
General administrative costs	16,930	13,587	30,517	30,382
Legal and professional costs	1,010	9,960	10,970	7,590
	<u>42,132</u>	<u>81,074</u>	<u>123,206</u>	<u>195,700</u>

**11 Net income before transfers**

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	31,008	38,097
Auditors' remuneration	6,420	5,640

**12 Staff costs**

Salaries and wages	991,891	949,633
Social security costs	62,041	54,299
Pension costs	22,497	20,461
	<u>1,076,429</u>	<u>1,024,393</u>

No employee received emoluments in excess of £60,000.

No Trustee received any remuneration during the year.

Average number of staff employed during the year	<u>71</u>	<u>67</u>
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The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Management and administration	3	2
Childcare	50	48
Service delivery	9	9
	<u>62</u>	<u>59</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**

**13 Tangible fixed assets**

	Land and buildings	Computer equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£	£
<b>Cost or revaluation</b>					
At 1 September 2021	1,018,603	17,171	53,008	83,518	1,172,300
At 31 August 2022	<u>1,018,603</u>	<u>17,171</u>	<u>53,008</u>	<u>83,518</u>	<u>1,172,300</u>
<b>Depreciation and impairment</b>					
At 1 September 2021	648,826	17,171	53,008	83,518	802,523
Depreciation charge for the year	31,008	-	-	-	31,008
At 31 August 2022	<u>679,834</u>	<u>17,171</u>	<u>53,008</u>	<u>83,518</u>	<u>833,531</u>
<b>Net book values</b>					
At 31 August 2022	<u>338,769</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>338,769</u>
At 31 August 2021	<u>369,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>369,777</u>

**14 Debtors**

	2022	2021
	£	£
Trade debtors	56,286	61,410
Prepayments and accrued income	7,575	181
	<u>63,861</u>	<u>61,591</u>

**15 Creditors:**

amounts falling due within one year

	2022	2021
	£	£
Other loans	-	1,510
Trade creditors	1,757	3,173
Other creditors	5,727	2,870
Accruals and deferred income	6,000	42,024
	<u>13,484</u>	<u>49,577</u>

**16 Creditors:**

amounts falling due after more than one  
year

	2022	2021
	£	£
Other loans	33,104	34,206
	<u>33,104</u>	<u>34,206</u>

**St. George's Lupset Limited**  
**Notes to the Accounts**

**17 Movement in funds**

	At 1 September 2021	Incoming resources	Outgoing resources	Transfers	At 31 August 2022
	£				
<b>Restricted funds:</b>					
16-25	-	219,010	(78,979)	-	140,031
Active & Inspired	20,776	4,513	(14,860)	(10,429)	-
Big Lottery Fund	31,097	-	(2,591)		28,506
WMDC Early Years Capital Grant	37,915	-	(3,300)	-	34,615
Coalfields Regeneration Trust	93,650	-	(7,804)	-	85,846
St George's PCC	5,488	-	(457)	-	5,031
Capital Fund	184,208	-	(14,681)	-	169,527
Community Navigators	3,331	19,585	(18,946)	-	3,970
Community Champions	4,321	-	-	(4,321)	-
Connect Café	-	7,000	(5,116)	-	1,884
Connecting Communities - Old	24,827	28,291	(37,160)	(15,958)	-
Connecting Communities Lead	-		(8,233)	-	(8,233)
Covid19	21,588	10,748	(16,475)	-	15,861
Creche	-	8,000	(6,124)	-	1,876
Family Fun	13,737	-	(11,793)	(1,944)	-
Happy & Healthy	-	75,872	(74,391)	(1,481)	-
Healthy Happy Holidays	10,489	25,594	(29,246)	300	7,137
I2W	1,484	-	(1,456)	-	28
NOVA Stay & Play	1,837	-	-	29	1,866
Social Prescribing	3,375	8,333	(12,815)	1,107	-
Toothbrushing	9,269	20,000	(12,901)	-	16,368
Wellbeing LIVE	-	45,705	(21,959)	-	23,746
Young Futures	30,500	30,500	(53,316)	12,617	20,301
	<u>497,892</u>	<u>503,151</u>	<u>(432,603)</u>	<u>(20,080)</u>	<u>548,360</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	<u>246,979</u>	<u>1,020,344</u>	<u>(984,126)</u>	<u>20,080</u>	<u>303,277</u>

**Restricted funds - purpose of funds and restrictions applied**

Big Lottery Fund, WMDC  
 Early Years Capital, Coalfields  
 Regeneration Trust, St  
 George's PCC and Capital  
 Fund

These funds were provided for the refurbishment of the facility at Broadway, Lupset to bring it into use as a community centre and nursery facility. The funds were provided on the condition that they were used solely for this purpose.



## St. George's Lupset Limited

### Notes to the Accounts

#### Other restricted funds

The other funds were provided from various sources to enable the Charitable Company to employ staff and contractors to deliver community wellbeing and personal development projects to different age groups within the Lupset area.

The costs of delivering these services are set out in the application document for the grant, along with the desired outcomes of the project.

In all cases the funds have to be applied to the purposes set out in the application and acceptance documents.

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	23,281	315,488	338,769
Net current assets	313,100	232,872	545,972
Creditors due in more than one year and provisions	(33,104)	-	(33,104)
	<u>303,277</u>	<u>548,360</u>	<u>851,637</u>

#### 19 Reconciliation of net debt

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash and cash equivalents	397,286	98,309	495,595
	<u>397,286</u>	<u>98,309</u>	<u>495,595</u>
Borrowings	(35,716)	2,612	(33,104)
	<u>(35,716)</u>	<u>2,612</u>	<u>(33,104)</u>
Net debt	<u>361,570</u>	<u>100,921</u>	<u>462,491</u>

#### 20 Company limited by guarantee

The charitable company is a private company, registered in England and limited by guarantee.

