

**REGISTERED COMPANY NUMBER: 10525194 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175050**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**  
**FOR**  
**WYCOMBE DISTRICT SWIMMING CLUB**  
**(A COMPANY LIMITED BY GUARANTEE)**

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Richardson Jones  
Chartered Accountants  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

# **WYCOMBE DISTRICT SWIMMING CLUB**

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**WYCOMBE DISTRICT SWIMMING CLUB**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**TRUSTEES**

Mr John Reed Chairman  
Mrs Samantha Dyson Vice Chair  
Mr Simon Shaw Club Secretary  
Mrs Chun Mui Ng Treasurer

**REGISTERED OFFICE**

Wycombe Leisure Centre  
Handycross  
High Wycombe  
Buckinghamshire  
HP11 1UP

**REGISTERED COMPANY NUMBER** 10525194 (England and Wales)

**REGISTERED CHARITY NUMBER** 1175050

**INDEPENDENT EXAMINER**

Richardson Jones  
Chartered Accountants  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**WYCOMBE DISTRICT SWIMMING CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Wycombe District Swimming Club ("WDSC") was incorporated on 14th December 2016 as a company limited by guarantee. The company became a charity on 9th October 2018 in accordance with a members' resolution.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

All of our activities are focused on furthering our charitable objectives for the public benefit of the local community. In carrying out our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's public benefit guidance.

The principal objects of the charity are:

- 1) To promote community participation in healthy recreation to residents of High Wycombe and the surrounding area, by providing teaching, development and practice, from advanced learn to swim skills to competitive swimming, water polo and synchronised swimming in a cost-effective method for all.
- 2) To promote the preservation of human life by the teaching and practice of swimming, water safety and survival in the water.
- 3) To promote the development of young people of all backgrounds and abilities through competitive and fitness activities, so as to develop personal and social capabilities through individual goals and team spirit, creating mature members of society.

**Volunteers**

Volunteers are of a major significance to WDSC. Volunteers assist both poolside and administratively in an array of roles including coaches, team managers, the open meets team, the committee, and the welfare team to name a few. Without our team of volunteers, our costs would be significantly higher than they are.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity has held various fundraising activities throughout the year; however, it does not rely on these activities to fund its day to day operating activities.

**Chairman's Report on Achievements and performance**

During the year ended 30 September 2022, WDSC provided services for an average of over 600 members in accordance with its stated objectives, which are to develop aquatic skills and to promote healthy and active lifestyles. During the year the Club has continued to be supported by a loyal membership with significant numbers of new triallists wishing to join the Club.

With the progressive lifting of Covid restrictions through the year, by February the Club could run open meets at full capacity with minimal restrictions. Some of the changes we introduced as Covid protocols have been incorporated into open meets going forward so the opportunity to change things has been beneficial.

The Club completed the change of many of our self-employed coaches to employed status to provide our valued coaches with the security and benefits deserving of them in an employed role as well as supporting them with development opportunities.

The Club has also set-up a sub-committee to improve inclusiveness and diversity to remove barriers to entry for all. We have replaced our PA sound system which is vital for our open meets as well as obtaining a new LED TV screen / score board for the banner end of the pool.

**WYCOMBE DISTRICT SWIMMING CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**FINANCIAL REVIEW**

**Financial position**

Income in the year to 30th September 2022 was £766,740 (2021: £469,455). Membership numbers increased from 601 in September 2021 to 610 on 30 September 2022.

The main operating costs are pool hire and employment costs for coaching staff. Pool hire costs and costs for coaching staff amounted to £217,364 (2021: £126,832) and £308,856 (2021: £195,579) respectively for the period, both are in line with budgeted costs.

Total costs for the year were £740,498 (2021: £405,132) and broadly in line with expectations. The Club made a surplus in the period of £26,242 (2021: £64,323).

The cash balance at the end of the year was £220,353 decreasing from £221,450 on 30th September 2021.

The Club sets yearly budgets which are approved by the Trustee board. Financial performance against these targets is reviewed on a quarterly basis by the Trustees via the production of regular management accounts and cash-flow forecasts.

A regular review of the financial controls at Wycombe District Swimming Club has and will continue to take place to ensure the safeguarding of the Charity's Assets. A review of system processes, including methods of payments, is undertaken as necessary. The Executive Committee, having reviewed cashflow projections is confident that the Club will be able to continue as a going concern.

**Reserves policy**

The reserves policy is reviewed annually by the trustees in light of current events. The reserves currently retained to secure the future long-term liabilities are set at £150,000. This represents three months of operating costs for the club. All liquid assets are to be held at trustee approved financial institutions.

The reserves held at the year end amounted to £209,252 (2021: £183,010) of which £174 related to restricted funds (2021: £174).

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FUTURE PLANS**

The long-term strategy continues to be to grow the Club to take full advantage of the amazing 50 metre, 8-lane pool and to expand where possible into other pools locally in order to further promote community participation in swimming. The Club continues to focus on recovering the lost ground due to COVID-19 with the interruption in particular to learn to swim lessons. Our partnership with local schools puts the club/us in a strong position to make the most of these relationships in the future.

For the forthcoming year, our aims include to:

- Continue to address the issues created by a year out of public lessons and how new members feed into junior squads.
- Revisit our future plans for the Club to develop a revised vision and look for growth through new opportunities and initiatives with other providers as well as the potential to create our own swim school in the longer term to improve the level of junior swimmers feeding into the Club. In the shorter term the Club needs to reach out to other local providers to strengthen the feed of swimmers.
- Explore the possibility of expanding our water-polo offering for more members and competitive opportunities.
- Look at new initiatives for volunteer coaches and training young people to be the next club coaches.
- As part of our inclusion and diversity initiatives, we are currently collecting more data on our membership applications and considering other routes into the club.
- Look to increase our volunteer workforce to train more officials and team managers and recruit new committee members to take the Club to the next stage.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**WYCOMBE DISTRICT SWIMMING CLUB**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The Trustees are responsible for the overall governance and oversight of the operational management of the club. The directors of the company are also charity Trustees for the purposes of Charity law. The Management committee and Head Coach are responsible for the day-to-day operational management of the club. The charity also has a Welfare Officer.

The role, scope and responsibilities of the Trustees are enshrined in law, principally the Charities Act 2011 and the Companies Act 2006, and also the Articles of Association. The role and scope are detailed in the Club's Terms of Reference. By virtue of the affiliation of WDSC to Swim England South East Region, the charity and all members of WDSC acknowledge that they are subject to the rules of Swim England, British Swimming and FINA, the world governing body for the sport of swimming.

Co-opted Trustees are selected following a search, advertising on the Club website and personal recommendation. They meet with the existing Trustees, including the Chairman of the charity. It is the intention of the charity to have Trustees, who have a strong interest in the sport of swimming, especially to encourage wide community participation for health and leisure purposes, and an appreciation of the governance role. The policy is to have a strong, gender diverse trustee board with a range of experience and skills.

Between General Meetings, Trustees may be co-opted to the Board, but are then subject to vote at the next General Meeting. Trustees serve a 2 year term, but are able to offer themselves for re-election. All Club members over the age of 16 are entitled to vote.

**Recruitment and appointment of new trustees**

The management of the company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Memorandum of Association.

**Induction and training of new trustees**

A list of induction documents has been developed for new trustees. These include copies of all relevant policy statements and procedures. WDSC will encourage trustees to attend relevant courses and seminars to keep abreast of developments in the areas for which the Trustee Board has responsibility on behalf of the WDSC.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Wycombe District Swimming Club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 20 June 2023 ..... and signed on its behalf by:



.....  
Mr John Reed - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WYCOMBE DISTRICT SWIMMING CLUB**

**Independent examiner's report to the trustees of Wycombe District Swimming Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Ellerby FCA

Richardson Jones  
Chartered Accountants  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

Date: 20.06.2023

**WYCOMBE DISTRICT SWIMMING CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	919	-	919	38,723
<b>Charitable activities</b>	6				
Swimming club		696,207	69,584	765,791	429,761
Other trading activities	4	-	-	-	965
Investment income	5	30	-	30	6
<b>Total</b>		<u>697,156</u>	<u>69,584</u>	<u>766,740</u>	<u>469,455</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Swimming club		<u>668,137</u>	<u>72,361</u>	<u>740,498</u>	<u>405,132</u>
<b>NET INCOME/(EXPENDITURE)</b>		29,019	(2,777)	26,242	64,323
<b>Transfers between funds</b>	17	<u>(2,777)</u>	<u>2,777</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		26,242	-	26,242	64,323
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		182,836	174	183,010	118,687
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>209,078</u>	<u>174</u>	<u>209,252</u>	<u>183,010</u>

The notes form part of these financial statements



**WYCOMBE DISTRICT SWIMMING CLUB**

**BALANCE SHEET  
30TH SEPTEMBER 2022**

	Notes	30.9.22 £	30.9.21 £
<b>FIXED ASSETS</b>			
Tangible assets	13	27,832	750
<b>CURRENT ASSETS</b>			
Debtors	14	105,107	23,852
Cash at bank		220,353	221,450
		<u>325,460</u>	<u>245,302</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(144,040)	(63,042)
<b>NET CURRENT ASSETS</b>		<u>181,420</u>	<u>182,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		209,252	183,010
<b>NET ASSETS</b>		<u>209,252</u>	<u>183,010</u>
<b>FUNDS</b>	17		
Unrestricted funds		209,078	182,836
Restricted funds		174	174
<b>TOTAL FUNDS</b>		<u>209,252</u>	<u>183,010</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2023 and were signed on its behalf by:

.....  
Mr John Reed - Trustee

The notes form part of these financial statements

**WYCOMBE DISTRICT SWIMMING CLUB**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	Notes	30.9.22 £	30.9.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	27,493	73,867
Net cash provided by operating activities		<u>27,493</u>	<u>73,867</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(28,620)	-
Interest received		30	6
Net cash (used in)/provided by investing activities		<u>(28,590)</u>	<u>6</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(1,097)</u>	<u>73,873</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>221,450</u>	<u>147,577</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>220,353</u></u>	<u><u>221,450</u></u>

The notes form part of these financial statements

**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.22	30.9.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	26,242	64,323
<b>Adjustments for:</b>		
Depreciation charges	1,538	1,468
Interest received	(30)	(6)
Increase in debtors	(81,255)	(9,598)
Increase in creditors	80,998	17,680
<b>Net cash provided by operations</b>	<u>27,493</u>	<u>73,867</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.21	Cash flow	At 30.9.22
	£	£	£
<b>Net cash</b>			
Cash at bank	221,450	(1,097)	220,353
	<u>221,450</u>	<u>(1,097)</u>	<u>220,353</u>
<b>Total</b>	<u>221,450</u>	<u>(1,097)</u>	<u>220,353</u>

The notes form part of these financial statements

## WYCOMBE DISTRICT SWIMMING CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

#### 1. GENERAL INFORMATION

The charitable company is limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# WYCOMBE DISTRICT SWIMMING CLUB

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2022

### 3. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	919	38,723
	<u>          </u>	<u>          </u>

### 4. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Fundraising events	-	965
	<u>          </u>	<u>          </u>

### 5. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	30	6
	<u>          </u>	<u>          </u>

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

### 6. INCOME FROM CHARITABLE ACTIVITIES

	30.9.22	30.9.21
	Swimming club	Total activities
	£	£
Training Fees	460,995	345,741
Membership Fees	38,234	34,742
ASA Membership Fees	23,915	21,647
Other income	9,724	1,038
Grants	798	10,000
Open Meet Income	155,388	10,880
External Gala Entry	45,669	2,483
Event Income	31,068	3,230
	<u>765,791</u>	<u>429,761</u>

Amateur Swimming Association (ASA) membership fees and External gala entry income relate to restricted funds in the current and prior year.

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Swim England Performance Centre Funding	798	10,000
	<u>          </u>	<u>          </u>

**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Swimming club	<u>664,732</u>	<u>75,766</u>	<u>740,498</u>

**8. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Swimming club	<u>221</u>	<u>71,739</u>	<u>3,806</u>	<u>75,766</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22 £	30.9.21 £
Depreciation - owned assets	<u>1,538</u>	<u>1,468</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

**11. STAFF COSTS**

The average number of persons employed by the charity during the year was 6 (2021 - 1)

No employee received remuneration amounting to more than £60,000 in either year.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,723	-	38,723
<b>Charitable activities</b>			
Swimming club	405,631	24,130	429,761
Other trading activities	965	-	965
Investment income	6	-	6
<b>Total</b>	<u>445,325</u>	<u>24,130</u>	<u>469,455</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Swimming club	<u>377,591</u>	<u>27,541</u>	<u>405,132</u>
<b>NET INCOME/(EXPENDITURE)</b>	67,734	(3,411)	64,323
<b>Transfers between funds</b>	(1,372)	1,372	-

**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	66,362	(2,039)	64,323
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	116,474	2,213	118,687
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>182,836</u>	<u>174</u>	<u>183,010</u>

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1st October 2021	11,101
Additions	28,620
At 30th September 2022	<u>39,721</u>
<b>DEPRECIATION</b>	
At 1st October 2021	10,351
Charge for year	1,538
At 30th September 2022	<u>11,889</u>
<b>NET BOOK VALUE</b>	
At 30th September 2022	<u>27,832</u>
At 30th September 2021	<u>750</u>

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	10,647	10,138
Other debtors	4,757	-
Prepayments and accrued income	89,703	13,714
	<u>105,107</u>	<u>23,852</u>

**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Social security and other taxes	4,609	-
Wages payable	19	-
Other creditors	4,757	-
Accruals and deferred income	134,655	63,042
	<u>144,040</u>	<u>63,042</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	30.9.22 Total funds	30.9.21 Total funds
	£	£	£	£
Fixed assets	27,832	-	27,832	750
Current assets	314,827	10,633	325,460	245,302
Current liabilities	(133,581)	(10,459)	(144,040)	(63,042)
	<u>209,078</u>	<u>174</u>	<u>209,252</u>	<u>183,010</u>

**17. MOVEMENT IN FUNDS**

	At 1.10.21	Net movement in funds	Transfers between funds	At 30.9.22
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds- all funds	182,836	29,019	(2,777)	209,078
<b>Restricted funds</b>				
ASA membership				
External gala events		(1,056)	1,056	-
	<u>174</u>	<u>(1,721)</u>	<u>1,721</u>	<u>174</u>
	<u>174</u>	<u>(2,777)</u>	<u>2,777</u>	<u>174</u>
<b>TOTAL FUNDS</b>	<u>183,010</u>	<u>26,242</u>	<u>-</u>	<u>209,252</u>



**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Funds- all funds	697,156	(668,137)	29,019
<b>Restricted funds</b>			
ASA membership			
External gala events	23,915	(24,971)	(1,056)
	<u>45,669</u>	<u>(47,390)</u>	<u>(1,721)</u>
	<u>69,584</u>	<u>(72,361)</u>	<u>(2,777)</u>
<b>TOTAL FUNDS</b>	<u><u>766,740</u></u>	<u><u>(740,498)</u></u>	<u><u>26,242</u></u>

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
<b>Unrestricted funds</b>				
General Funds- all funds	116,474	67,734	(1,372)	182,836
<b>Restricted funds</b>				
ASA membership				
External gala events	-	(1,372)	1,372	-
	<u>2,213</u>	<u>(2,039)</u>	<u>-</u>	<u>174</u>
	<u>2,213</u>	<u>(3,411)</u>	<u>1,372</u>	<u>174</u>
<b>TOTAL FUNDS</b>	<u><u>118,687</u></u>	<u><u>64,323</u></u>	<u><u>-</u></u>	<u><u>183,010</u></u>

**WYCOMBE DISTRICT SWIMMING CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Funds- all funds	445,325	(377,591)	67,734
<b>Restricted funds</b>			
ASA membership			
External gala events	21,647	(23,019)	(1,372)
	2,483	(4,522)	(2,039)
	24,130	(27,541)	(3,411)
<b>TOTAL FUNDS</b>	<b>469,455</b>	<b>(405,132)</b>	<b>64,323</b>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2022.

**19. DEFERRED INCOME**

Deferred income represents income received in advance for events taking place in future years and membership income received in advance.

	30.9.22 £	30.9.21 £
Deferred income at 1 October 2021	53,503	40,462
Resources deferred during the year	127,430	53,503
Amounts released from previous periods	(53,503)	(40,462)
	<b>127,430</b>	<b>53,503</b>

**WYCOMBE DISTRICT SWIMMING CLUB**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	919	38,723
<b>Other trading activities</b>		
Fundraising events	-	965
<b>Investment income</b>		
Deposit account interest	30	6
<b>Charitable activities</b>		
Training Fees	460,995	345,741
Membership Fees	38,234	34,742
ASA Membership Fees	23,915	21,647
Other income	9,724	1,038
Grants	798	10,000
Open Meet Income	155,388	10,880
External Gala Entry	45,669	2,483
Event Income	31,068	3,230
	<hr/> 765,791	<hr/> 429,761
<b>Total incoming resources</b>	766,740	469,455
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	123,910	5,061
Social security	6,652	-
Pensions	3,898	74
Pool hire	217,364	126,832
Gala entry fees	47,390	4,522
Coaching	174,396	190,444
ASA membership fees	24,971	23,019
Lifeguard costs	520	68
Equipment	3,467	333
Event travel	27,120	-
Other travel & regional costs	4,168	3,860
Open meet	7,069	223
Other costs	11,452	5,692
Trophies & Awards	10,817	-
Fixtures and fittings	1,538	1,468
	<hr/> 664,732	<hr/> 361,596
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	221	111
<b>Other</b>		
Insurance	626	-
Carried forward	626	-

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**WYCOMBE DISTRICT SWIMMING CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

	30.9.22	30.9.21
	£	£
<b>Other</b>		
Brought forward	626	-
Telephone & Internet	604	814
Postage and stationery	11,731	4,609
Administration	41,355	31,686
Catering	11,927	256
Travel expenses	2,687	592
Advertising and marketing	439	660
Security	2,370	828
	<hr/>	<hr/>
	71,739	39,445
 <b>Governance costs</b>		
Accountancy and legal fees	3,806	3,980
	<hr/>	<hr/>
Total resources expended	740,498	405,132
	<hr/>	<hr/>
<b>Net income</b>	26,242	64,323
	<hr/>	<hr/>

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