



June 2023

Trustees' Annual Report 2021-2022

OVERVIEW

Post covid, the financial year 2021-2022, offered more opportunities for our musicians to perform live with events that were cancelled the previous year being rescheduled. The highlights of the year were the London Excel Centre Flashmob, the Canary Wharf Festival 14 performances by our String Orchestra and Brass Ensemble, a concert in The Olympic Park to mark the 20th anniversary of 9/11, concerts in Fairfield Halls and The Anvil as well as Central Westminster Methodist Halls and recording at Angel Studios for Olly Murs album.

We ended the financial year £4,199 in credit as a result of prudent management of costs. Although there appears to be a surplus, there were deferred fees which came in to the bank account as deposit for work in the next financial year.

AIMS AND OBJECTIVES

The musical director and Trustees continue to work hard to achieve the aims and objectives set out in the orchestra's constitution, namely to promote, develop, improve and maintain:

- a) A high-standard orchestra in the East London area.
- b) High-quality concerts and events for the cultural benefit of the local community.
- c) Inspire local children to enjoy classical music and to take up playing classical instruments.
- d) A showcase for new compositions by British composers and for innovative musical collaborations.

PATRONS AND FRIENDS

Docklands Sinfonia remains indebted to our supportive Patrons, Admiral Lord West and composer, producer and musician Mike Batt.

We would also like to thank supporters of the orchestra who pay a £20 annual fee to become a Friend of Docklands Sinfonia. Many have been Friends since the orchestra launched in 2009 and continued their support during the restrictions.

FINANCIAL PERFORMANCE

Our income from live events rose to £75,570 in the year due to the increase in events, yielding a £5,143 surplus of which £1,565 was donated by the sponsors of the Excel Beethoven 9 flash-mob, Soft Construct. Deferred costs from the Angel Studios of £1,355 also contributed to the surplus and these will be paid in the next year.

Donations and membership fees were £308. Other costs were £1,256 mainly comprising the purchase of a new printer and other printing costs, plus insurance.

The charity holds a total of £19,965 as committed funds earmarked for specific recordings and concerts and this is being organised over the next couple of years. The remaining £11,405 are free / uncommitted funds

The net movement of funds including interest was £4,199 adjusted down to £2,844 when the deferred fees are taken into account

ASSETS AND LIABILITIES

Expenditure included the £446 purchase of a new printer and the purchase of a musical score. There are no liabilities. However, we continue to hold funds previously accumulated for a CD of music from our Epic Persia concert and for a planned second Epic Persia concert. These monies are noted in the summary of annual accounts as committed funds.

GOVERNING STRUCTURE

Our six trustees normally meet a minimum of three times a year with extra meetings as required to discuss specific areas such as PR/Marketing, Strategy and Fundraising. The conductor/musical director is also in attendance to advise and contribute ideas. Trustees also present reports and attend the AGM, which our musicians are encouraged to attend.

TRUSTEES

Kathryn Lewis, Chairman (PA Consulting)


J. Kirsty Walker, Deputy Chairman (Director of Media, University College London)

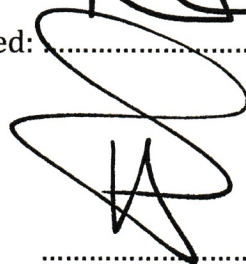
Harold Sim, Accountant (Wells Fargo, retired)

Phil Sizer (Ensembles, Programming & Instrument Manager, Guildhall and Orchestral Manager, Docklands Sinfonia)

R. Clare Walker (Clare Walker Associates)

Lesley Balding (London Link Properties/Vice Chair Limehouse Community Forum)


Signed: Kathryn Lewis, Chairman


..... Harold Sim, Accountant

Date: 21 - Jan - 23

Accountant's Report: Docklands Sinfonia 2021/22

Bank balances

	31-Aug-21	31-Aug-22	Movement
Community account	1,944	6,139	4,195
Savings account	25,227	25,231	4
Total	27,172	31,370	4,199

Funds available for use:

BANK ACCOUNTS		
Current	6,139	
Savings	25,231	
Total Funds		31,370
Less committed funds:		
Funding for Epic Persia CD	(16,965)	
Funding for Epic Persia Concert II	(3,000)	
Total Committed Funds		(19,965)
Uncommitted funds carried forward		11,405

Income and Expense analysis for the 12 months ending 31-Aug-22

Event incomes and expenses	Net	Income	Musicians	Hire / Mktg / Other
9/11 Event Olympic Park	(200)	1,000	(1,200)	
HMS Belfast	50	1,000	(950)	
AIR Studios Mike Batt	130	4,104	(3,174)	(800)
Fairfield Hall Croydon Philharmonic Carmina	152	11,358	(10,070)	(1,136)
Persian concert Gathering of the Birds Westminster Halls	186	9,545	(9,245)	(114)
Excel: Flash-mob of Beethoven 9	1,565	27,968	(23,869)	(2,534)
Anvil Basingstoke Choral Society	(294)	9,573	(9,858)	(9)
Jubilee	148	3,312	(3,138)	(26)
Canary Wharf Festival string orch	2,091	4,706	(2,615)	
Angel Studios	1,315	3,004	(1,689)	
EVENTS SUB-TOTAL A	5,143	75,570	(65,808)	(4,619)
Other incomes and expenses				
Donations, Gift Aid, Membership, Friends etc	308			
Grants				
Other costs	(1,256)			
Savings account interest	4			
Unallocated bank credits/debits				
Net oth inc/exp B	(944)			
Net movement of funds A+B	4,199			
Deferred fees				
Angel Studios 11th August	(1,355)			
Adjusted events for this year sub-total	2,844			

Annual Accounts for 2021-2022

EXAMINER'S REPORT

I confirm that I have examined the Docklands Sinfonia Annual Accounts for 2021-2022 and that I believe them to be an accurate statement of the charity's financial performance during that year. I have been given access to the charity's detailed accounts and have also had meetings with the charity's Treasurer.

I have been associated with the orchestra since its foundation in 2009 as a Friend of Docklands Sinfonia and have known the joint founders for many years. As a result of my experience as a Company Director, Company Secretary and Accounts Administrator since 1972, I was asked to act as examiner of the orchestra's accounts.

Signed: *Valerie B. Cahill* Mrs Valerie B. Cahill

Date: *17th April 2023*