

Charity registration number 1169910

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Woolley
Mrs P A E Woolley
Councillor V Gay
Mrs C D Evans (Chair)
Mr C Bolton
Mr M Harris
Mrs H Connah
Mrs L Mellor
Mr R Peters

(Appointed 6 September 2022)

Charity number

1169910

Principal address

Town Council Building
The Cross
Mold Road
Buckley
Flintshire

Independent examiner

Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

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WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Welsh Border Community Transport (WBCT) has now been established for 31 years being set up originally in 1991. Our stated aim then as it is now is to provide transport services for elderly and or disabled individuals or residents with additional needs throughout the County of Flintshire. Working for the benefit of all qualifying individuals, organisations and other community groups, individuals who are at risk of social isolation, inequality of transport opportunities, helping to improve mental health through inclusion and a range of factors or non-specific need. We enable local groups and organisations to benefit from low cost, dependable transport services for individuals who have additional need or because they are at risk due to loneliness, disability, illness, being elderly or living in isolated areas where there are no adequate public transport facilities. The main activities are tailored to the well-being of those people that use our services, namely medical appointments, social and lunch clubs, hairdresser's appointments, visiting loved ones and social activities in general. These activities present individuals who are isolated the opportunity to socialise, promoting wellbeing opportunities and provisioning. This represents approximately 62% of journeys undertaken by WBCT.

An important service WBCT operates are the numerous "shopper" groups, conveying persons from sheltered residential housing or village areas on fortnightly shopping trips offering a door-to-door service and accounts for approximately 35% of all journeys.

The vitally important health related journeys also part of the "well-being" service includes hospital in surrounding counties (as there are no General Hospitals in Flintshire) as well as GP surgeries, cottage hospitals, dentists, chiropodists, opticians etc. Currently WBCT have over some 3,000 residents registered as "beneficiaries" (this of course fluctuates due to the nature and ages of our clientele) of the services with approximately 38% of journeys being individuals who are wheelchair users or with an additional mobility aid, and is one of the main objectives of the organisation.

Following the Covid pandemic, we lost many of our volunteer drivers who decided not to return however in 2022 we were successful in recruiting 4 new volunteers who have fitted in to the charity very well indeed: joining the 4 existing pre-covid volunteers.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 was a big improvement as life returned to normal following Covid, our service saw demand soar as people and places returned to normal, very often we were working a full capacity with the manager supplementing the driving needs. We have secured a modern fleet of 9 vehicles of various types all of which are adapted to carry wheelchair passengers. The fleet size will potentially increase as work demands dictate.

2022 was a year where demand was constant for our services. As we became more visible on social media we gained a much enlarged network of community and statutory connections the value of our service was appreciated by more and more residents and the organisations that often represented them, networking has also played a part in raising our profile. We continued with the policy of being more flexible in the requests we would undertake more so than at any time in our history and this helped increase bookings as the year progressed. We are pleased to report that demand for our service saw growth that exceeded our expectations at the start of the year and have continued in this fashion. This growth continued during 2022 and has continued to do so.

With the pressures of the cost of living most importantly fuel costs we had to be prudent when managing our finances, grant-funding opportunities have decreased in 2022 as the funders realign their priorities following Covid so it has been a much tougher year financially; this was exacerbated by a late decision on the amount of Bus Service Support Grant (BSSG) we received from the Welsh Government and although we received interim payments we did not know what we would eventually receive until September almost 4 months late. We had applied for £190,000 for the year ended 31 March 2023 and fortunately this is what we received eventually and is paid to us in monthly instalments.

We were still on a sound financial footing with the support from the Welsh Government funds and our revenue from fares which totalled £33,473 (including donations and memberships) for the year, up by £8,456 on 2021 or a rise of 33.75% . We ensured all potential costs were looked at in detail throughout the year taking measures such as reducing excess mileage in the vehicles, reducing number of Catts licences and only spending on essential items as all costs increased exponentially.

Due to the modernisation of our fleet in 2020 we were still able to benefit in 2022 from lower maintenance burdens and this affected the costs. Regular inspections of the vehicles we have highlight the benefit of newer vehicles and are in excellent state of repair.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Year end 2022 saw a net deficit of £36,534 (2021: surplus of £54,652).

During the year we received £3,040 (2021: £3,525) in donations from clients and organisations and £191 (2021: £40) in membership fees. Our main source of income is still the Bus Service Support Grant (BSSG) which totalled £183,888 (2021: £170,197).

In 2021, we also received £9,072 from the furlough scheme up to December 2021, and the second lottery instalment of £55,000. No income from these sources was received in 2022.

The charity's principal sources of funds, as indicated above, is from a regional Bus Services Support Grant (BSSG) from Welsh Government to the six counties of North Wales and distributed in accordance with applications made from the various community transport operators in each authority in North Wales.

Our unrestricted reserves going into 2023 were £297,794 (2021: £334,328) as of 31st December 2022. Of this £85,649 (2021: £74,006) was represented by fixed assets used operationally by the charity.

The current cash reserve is £208,215 (2021: £265,540).

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. In addition the Trustees have made provision that should WBCT cease to exist redundancy payments to staff would total £36,754. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a registered Charitable Incorporated Organisation (CIO) (Association Structure) with voting members other than its Trustees governed by constitution dated 24 October 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Woolley

Mrs P A E Woolley

Councillor V Gay

Mrs M Crofts

(Resigned 7 April 2022)

Mrs C D Evans (Chair)

Mr C Bolton

Mr M Harris

Mrs H Connah

Mrs L Mellor

Mr R Peters

(Appointed 6 September 2022)

All the Trustees shall be members of the CIO or the duly appointed representatives of organisations which are members.

The CIO has a Board of Trustees comprising not less than three (3) persons and not more than twelve (12) persons. The Trustees are elected annually by the members at the AGM of the CIO and retiring members shall be eligible for re-election without further nomination.

The Trustees are supported in the day to day operations of WBCT by a manager, paid staff which includes office/ admin personnel, drivers and a team of volunteers. The Trustees normally meet on weekday afternoons or evenings at least bi-quarterly, with other meetings held for reasons of urgency. Meetings are now conducted face to face again at our offices in Buckley.

Trustees are provided with the WBCT Constitution and any relevant Charity Commission information e.g. The Essential Trustee etc. As stated, the Trustees meet on a regular basis and are provided with current financial data, reports etc. minutes of the previous Trustee meeting and outcomes noted for the office manager to disseminate to staff.

The pay for employees and any allowances for volunteers is set against the agreed pay policy that is reviewed annually together with any other policies or emerging legislative changes (i.e. minimum pay etc).

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

WBCT is affiliated to the local CVC and the Community Transport Association and works with the local hospital that organises rehabilitation sessions for elderly people following falls or strokes (confidence building) and other charity groups offering support for memory loss, strokes etc.

The trustees' report was approved by the Board of Trustees.



Mrs C D Evans (Chair)

Trustee

Dated: 20 June 2023

WELSH BORDER COMMUNITY TRANSPORT A CHARITABLE INCORPORATED ORGANISATION INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELSH BORDER COMMUNITY TRANSPORT

I report to the trustees on my examination of the financial statements of Welsh Border Community Transport (the charity) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA
DSG
Unit 5 Evolution House
Lakeside Business Village
St David's Park, Ewloe
Deeside, Flintshire
CH5 3XP

Dated: 20 June 2023

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	187,119	202,834	65,000	267,834
Charitable activities	4	31,567	21,472	-	21,472
Investments	5	97	23	-	23
Other income	6	-	1,041	-	1,041
Total income		218,783	225,370	65,000	290,370
<u>Expenditure on:</u>					
Charitable activities	7	255,317	182,239	53,479	235,718
Total expenditure		255,317	182,239	53,479	235,718
Net (outgoing)/incoming resources before transfers		(36,534)	43,131	11,521	54,652
Gross transfers between funds		-	13,250	(13,250)	-
Net (expenditure)/income for the year/ Net movement in funds		(36,534)	56,381	(1,729)	54,652
Fund balances at 1 January 2022		334,328	277,947	1,729	279,676
Fund balances at 31 December 2022		297,794	334,328	-	334,328

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		85,649		74,006
Current assets					
Debtors	13	10,005		3,422	
Cash at bank and in hand		208,215		265,540	
		218,220		268,962	
Creditors: amounts falling due within one year	14	(6,075)		(8,640)	
Net current assets			212,145		260,322
Total assets less current liabilities			297,794		334,328
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	122,403		74,006	
General unrestricted funds		175,391		260,322	
			297,794		334,328
			297,794		334,328

The financial statements were approved by the Trustees on 20 June 2023


Mrs C D Evans (Chair)
Trustee

WELSH BORDER COMMUNITY TRANSPORT

A CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Welsh Border Community Transport is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	33.3% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	3,040	3,525	-	3,525
Grant income	183,888	199,269	65,000	264,269
Membership fees	191	40	-	40
	<u>187,119</u>	<u>202,834</u>	<u>65,000</u>	<u>267,834</u>
Grants receivable for core activities				
Flintshire CC Bus Services Support Grant	183,888	170,197	-	170,197
National Lottery Community Fund	-	-	55,000	55,000
Covid-19 Grants	-	9,072	-	9,072
Garfield Weston Foundation	-	-	10,000	10,000
Moondance Foundation	-	20,000	-	20,000
	<u>183,888</u>	<u>199,269</u>	<u>65,000</u>	<u>264,269</u>

4 Charitable activities

	2022	2021
	£	£
Income from charitable activities	<u>31,567</u>	<u>21,472</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	97	23
	<u>97</u>	<u>23</u>

6 Other income

	Total Unrestricted funds	
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	-	638
Other income	-	403
	<u>-</u>	<u>1,041</u>

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	176,029	163,887
Depreciation and impairment	28,550	25,289
Fuel	18,397	11,113
Bus maintenance	4,776	4,498
Vehicle insurance	8,659	8,960
Postage, office and internet costs	6,675	8,385
Rent	3,788	3,788
Heat and light	1,500	1,125
Office insurance	1,597	1,602
Loss on disposal of tangible fixed assets	437	-
Sundries	1,852	3,525
	<u>252,260</u>	<u>232,172</u>
Share of governance costs (see note 8)	3,057	3,546
	<u>255,317</u>	<u>235,718</u>
Analysis by fund		
Unrestricted funds	255,317	182,239
Restricted funds	-	53,479
	<u>255,317</u>	<u>235,718</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Examiners fees	-	2,604	2,604	-	3,090
Payroll	-	453	453	-	456
	<u>-</u>	<u>3,057</u>	<u>3,057</u>	<u>-</u>	<u>3,546</u>
Analysed between					
Charitable activities	-	3,057	3,057	-	3,546
	<u>-</u>	<u>3,057</u>	<u>3,057</u>	<u>-</u>	<u>3,546</u>

Governance costs includes payments to the independent examiners of £2,604 (2021- £3,090) for examination fees.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £nil).

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charitable activities	8	8
	<u>8</u>	<u>8</u>
Employment costs	2022	2021
	£	£
Wages and salaries	167,144	157,527
Social security costs	8,885	6,360
	<u>176,029</u>	<u>163,887</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2022	151,075	6,435	7,312	164,822
Additions	42,450	330	-	42,780
Disposals	(30,110)	-	-	(30,110)
At 31 December 2022	163,415	6,765	7,312	177,492
Depreciation and impairment				
At 1 January 2022	77,868	5,636	7,312	90,816
Depreciation charged in the year	28,268	282	-	28,550
Eliminated in respect of disposals	(27,523)	-	-	(27,523)
At 31 December 2022	78,613	5,918	7,312	91,843
Carrying amount				
At 31 December 2022	84,802	847	-	85,649
At 31 December 2021	73,207	799	-	74,006

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,005	3,422

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	575	445
Accruals and deferred income	5,500	8,195
	6,075	8,640

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£	£	£	£
National Lottery Community Fund - People and Places 3	1,729	55,000	(43,479)	(13,250)	-	-	-
Garfield Weston	-	10,000	(10,000)	-	-	-	-
	<u>1,729</u>	<u>65,000</u>	<u>(53,479)</u>	<u>(13,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>

National Lottery Community Fund - People and Places 3

This is a grant toward the "People and Places 3" project, providing a vital transport service to older and disabled people in Flintshire for hospital and medical appointments, prescription, food bank and hospital equipment deliveries as a response to the needs of the community in the pandemic.

The transfer of £13,250 relates to the purchase of a van/vehicle in line with the funding agreement. The trustees consider that the acquisition of the vehicle in the period has met the terms of the funding so allowing the charity to use the asset acquired on an unrestricted basis for any charitable purpose.

Garfield Weston

This is a grant towards general running costs.

WELSH BORDER COMMUNITY TRANSPORT
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Transfers	Balance at 1 January 2022	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Tangible Fixed Asset Fund	55,227	18,779	74,006	11,643	85,649
Contingency fund	-	-	-	36,754	36,754
	<u>55,227</u>	<u>18,779</u>	<u>74,006</u>	<u>48,397</u>	<u>122,403</u>

In order to accurately show the reserves tied up in fixed assets held by the charity, a designated tangible fixed asset fund has been created. The fund reflects the net book value of the tangible fixed assets used operationally by the charity.

During the year, the trustees have designated a contingency fund to cover redundancy costs in the event of reduced funding.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).