

CHARITY REGISTRATION NUMBER: 1194514  
COMPANY REGISTRATION NUMBER: CE026019

**Cylch Meithrin y Delyn C.I.O.  
Unaudited Financial Statements**

**5 April 2022**

**Walter Hunter & Co Limited**

Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# **Cylch Meithrin y Delyn C.I.O.**

## **Financial Statements**

**Period from 18 May 2021 to 5 April 2022**

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# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report

Period from 18 May 2021 to 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2022.

### Reference and administrative details

**Registered charity name** Cylch Meithrin y Delyn C.I.O.

**Charity registration number** 1194514

**Companies House registration number** CE026019

**Principal office** Capel Crescent  
NEWPORT  
NP20 2FT

### The trustees

Rebecca Wyn Jevons  
Sarah Jane Stephenson-Rix  
Kimberley Ann Williams

**Company secretary** Sarah Stephenson-Rix

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

**Period from 18 May 2021 to 5 April 2022**

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### **Structure, governance and management**

Cylch Meithrin y Delyn C.I.O. are pleased to present their first annual report since becoming a CIO. This report is for the dates required by the Charity commission 18/05/2021 to 05/04/2022.

Cylch Meithrin y Delyn is a Charitable Incorporated Organisation (CIO) formed on 18 May 2021 by the change of status of Cylch Meithrin y Delyn. The assets, liabilities and activities of Cylch Meithrin y Delyn were transferred to Cylch Meithrin y Delyn C.I.O on 18th May 2021.

The CIO is registered in England & Wales and is governed by its constitution.

Under this constitution trustees are appointed as follows:-

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees;

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### **Management of the group**

Cylch Meithrin y Delyn C.I.O. is registered with Care Inspectorate Wales to provide early years care and education.

Care inspectorate Wales registration number over time of 18/05/2021 to 05/04/2022 CYM00003270. Please note, from 05/04/2023 the CIW Registration has changed to CYM00005820 due to a change of the Cylch's location.

### **Committee Members:**

Post	Name
Chairperson	Kimberly Williams
Treasurer	Becca Jevons
Secretary	Sarah Stephenson-Rix

### **Staff members:**

The provision is run by a qualified and dedicated team of staff. A programme of continuous training is in place to ensure that they have all the up-to-date knowledge and skills that is essential to provide the best possible care and education.

Name	Role	Qualification
Rachel Wakefield	Leader – Person in charge (PIC)	Rachel has a level 5 in Management in Childcare, as well as a degree in Early Years. She is qualified in first aid, safeguarding, food hygiene and manual handling. She is also the PIC and has over 14 years' experience in early years. Rachel is also our Safeguarding lead.
Julia Tremlett	Deputy, PIC and ALNco	Julia has a level 3 in childcare. She is also trained in first aid, safeguarding and food hygiene. She also has over 16 years' experience in early years. Julia is our ALNco



# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

**Period from 18 May 2021 to 5 April 2022**

Name	Role	Qualification
Lauren Mather	Assistant	Lauren joined our team in February 2022 and has recently completed her level 2 qualification. She will shortly commence her level 3 training. Lauren is trained in safeguarding, first aid and food hygiene.
Maria Sanders	Assistant	Maria joined our team through an apprenticeship programme, training for her level 2. Maria is trained in first aid, safeguarding and food hygiene.

### Objectives and activities

#### Cylch Meithrin y Delyn C.I.O. Statement of purpose

Mudiad Meithrin, the principal provider of Welsh-medium care and education in Wales provides and manages Cylch Meithrin y Delyn C.I.O. With over a 180 professional staff all over Wales, the Cylch is therefore able to benefit from specialist advice on an all-Wales level. The Cylch accepts and follow Mudiad Meithrin guidelines. The happiness and safety of each and every child is Cylch Meithrin y Delyn C.I.O.'s priority - the Cylch offers the best possible care in a happy and secure atmosphere, and the opportunity for each child to reach his or her full potential by learning through play. The Cylch has equipment such as; toys and resources which reflect the developmental needs and the age range of the children. Activities for children 2 years of age and over reflect the Foundation Phase for 3-7 years old (the national early years curriculum in Wales) so that the Cylch can ensure that each child receives the best possible start in all aspects of his/her education. The staff are trained and experienced to ensure that each child receives appropriate care and attention. Consideration is given to each individual child's developing needs including socialising, learning and play. Aims and objective of the service Cylch Meithrin y Delyn C.I.O.'s aim is to provide day care and early years education of a high standard through the medium of the Welsh language, to boys and girls from 2 years to school reception age.

#### Our Values

The Charities core values guide our work. We provide a happy, friendly atmosphere in which children learn through the medium of Welsh. We aim to provide a stimulating, child led atmosphere, with opportunities for play set out within the foundation phase. The children learn to socialise by playing together, with the session being good preparation for a more formal structure of primary school education.

#### Children:

- The Children's happiness, well-being and safety is paramount at all times.
- Regular risk assessments, fire drills and Infection Control audits are completed to ensure the children's safety within the setting.
- Minimum standards, policies and procedures are followed at all times to ensure the children's well-being is met.
- The children are invited to our open session to see their new classroom, play, meet the Cylch staff and their new friends before there sessions commence.

# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

### Period from 18 May 2021 to 5 April 2022

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- Cylch holds Registration forms for each child before they start attending Cylch and additional information which will help the staff to get to know the children and their needs. All allergies and illnesses are discussed with all members of staff, recorded and displayed inside the food cupboard.
- Register of attendance is taken to account for each child in each session.
- Staff cater for all individual children according to their age and ability. All individual needs met- IPP/ Teaching and support arrangements made for each child with additional learning needs.
- There is a Welsh ethos within the setting and the Welsh language is spoken throughout the session by all staff.
- We listen to the children during and after activities and get feedback from them on what they did and didn't enjoy about the activity. This information is kept with the observations carried out to make the relevant changes.
- Children's suggestions and ideas are considered when planning activities.
- Children questionnaires are given out each year for parents to ask their children, away from the Cylch, about what they do and don't like to do at the setting. These are then evaluated, recorded and ideas put into place where possible.
- The staff make their own evaluation on each activity, and to whether the outcome of the activity was met. This is considered when planning future activities for the children.
- Each child is observed in particular skills that have been implemented into the fortnightly planning. The person who wrote the observation has to colour in the outcome where the child is on the skills ladder. Each outcome skills have next steps; in which we show how we can develop them further according to ability. This is linked into the next planning sheet.
- We hold regular staff meetings to discuss targets and how as a team we can develop each child individually. (Evidence found in observation folder)
- Children's work is displayed on the class walls or in each child's work folder. All achievements are celebrated.
- Children are supported by staff to become toilet trained and independent learners.
- All children receive a snack each session of Fruit/ Vegetables/ Salad and a carbohydrate, along with milk/ Water. Water is available throughout the session.

#### **Parents:**

- Staff build a good professional relationship with all parents. Parents are encouraged to approach any member of staff with any questions or concerns. We are there to help and support parents at all times.
  - Parents and children are invited to an open session to meet the staff and other children. Leader provides parents with a variety of verbal and written information about the Cylch and support with their child's admission forms.
  - Parents are welcome to discuss their child with us at any time. Daily verbal feedback is given to parents about how their child has got on or appointments can be made with leader to discuss confidential information or to provide more 1-1 time to chat.
  - Parents are invited to a 1-1 feedback session after the first 6 weeks of their child starting Cylch.
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# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

### Period from 18 May 2021 to 5 April 2022

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- Leader will only share information about their child with the parents' permission.
- Parents are welcome to look at their own child's developmental books, progress charts and observational notes at any time.
- Parents are kept informed by: a closed Facebook page, a parents information area at the setting; displaying all inspection reports; Estyn, CIW; Quality care report, Self-Assessment/ developing the setting document, Staff photos names and qualifications , insurance and registration certificates, leaflets available to parents and a place for parents to write Comments, concerns and complaints, planning activity sheets alongside activity photographs, a display board explaining the current theme and snacks for the week and the latest newsletter. This information is available to parents at all times.
- Parents are made aware who their child's Keyworker is.
- Parents always informed of what money has been raised from fundraising activities and what resources have been bought.
- Parent questionnaires are provided to evaluate the service and are included in the Quality-of-care report. All suggestions are considered and implemented where operationally possible. We have had excellent feedback from parents saying that they found the feedback form to be helpful, providing a chance to reflect on the activities and development over their child's time at the Cylch.
- Bilingual letters given to parents regularly keeping them updated each half term.

#### **Staff :**

- The staff are the most important valuable resource to Cylch Meithrin y Delyn C.I.O.. Staff employed over the reporting period were: Rachel Wakefield – Leader, Julia Tremlett – Deputy, Lauren Mather – Assistant, Maria Sanders – Assistant.
  - Good quality, well trained and motivated staff is the Cylch's biggest asset.
  - We employ staff appropriately at a minimum to the ratio of 50% qualified at a level 3 or above to 50% unqualified at any one time. All staff hold a current first aid certificate.
  - The staff have regular meetings to discuss planning activity ideas, keyworker children and targets that may need to be set, discuss any concerns or any other topics that need discussing.
    - Staff supervision and monitoring of the education are carried out regularly and recorded alongside annual appraisals. All documents held in staff folders.
  - All staff have personal development targets to work towards to develop them further.
  - Staff can raise any ideas or concerns with the leader at any time, to address and resolve matters swiftly. An arranged time can be made if they want to discuss anything confidential.
  - Staff members work very well as a team and independently.
  - Staff are included in the planning process and leader implements all staff's ideas to create a planning sheet of combined ideas.
  - Staff attend relevant training courses throughout the year to increase their knowledge within their job role. This is recorded in each staff's file.
  - Each member of staff has their own staff file, which keeps all the relevant information about them. This is completed at their induction before starting employment in the Cylch and regularly updated.
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# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

### Period from 18 May 2021 to 5 April 2022

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- Each staff hold a current DBS check and completed every 3 years by the Responsible Individual.
- Each staff member is a key worker- It is their responsibility for transferring their child's observational notes to the relevant books, discussing, and setting targets, and to create the child's photo treasure book. This is completed by staff in designated times each week and on occasions staff may be required to complete in own time.
- Specific roles have been delegated to each staff member to share responsibilities and opportunity for personal development.
- Each staff will implement new changes each year when needed to improve the Service.
  - Staff given questionnaires at the end of the year to evaluate the service. Leader implements staff's ideas for improvement as set targets for the new school year. Evidence can be found in Staff folders, Children's folders, Observational folder.

#### **Admissions:**

Cylch Meithrin y Delyn C.I.O. welcomes every child, whatever his/her needs, colour, race, religion, social class or family situation. Cylch Meithrin y Delyn C.I.O. conforms to the registration conditions as laid down by CIW regarding the number of children allowed in the room.

#### **Promoting Positive Behaviour:**

Cylch Meithrin y Delyn C.I.O. aims to provide an environment based on clear, fair and consistent guidelines, which promote a child's understanding of acceptable behaviour. Cylch Meithrin y Delyn C.I.O. will ensure that every method of behaviour management that is used is appropriate for the age and level of development of the individual child. The Cylch staff will ensure that there is a consistency in the methods that are used from day to day and from person to person. In every case where a child's behaviour causes concern, the Cylch staff will discuss the situation with the parents/carers without delay and develop a combined plan of action to be used in the setting and in the home.

#### **Equal Opportunities:**

Cylch Meithrin y Delyn C.I.O. seeks to ensure that all aspects of its activities promote equal opportunities for every individual regardless of nationality, colour, race, gender, disability, religion, age culture or social class. This will include access to activities, equal treatment, and respect towards each individual.

#### **Inclusion:**

Cylch Meithrin y Delyn C.I.O. is committed to providing appropriate support to each child who has special educational needs. Cylch Meithrin y Delyn C.I.O. will work in partnership with the local Referral Scheme and other relevant agencies to ensure help and support for the child and his/her family.

#### **Safeguarding:**

Cylch Meithrin y Delyn C.I.O. will protect all children in its care. Cylch Meithrin y Delyn C.I.O. believes that each child has the right to expect that adults caring for him/her will protect him/her from any harm. The happiness, safety and wellbeing of every child is important to Cylch Meithrin y Delyn C.I.O.. Cylch Meithrin y Delyn C.I.O. is inspected annually by the Care and Inspectorate Wales (CIW).



# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

Period from 18 May 2021 to 5 April 2022

### Achievements and performance

#### Achievements:

Since changing from a registered Charity to CIO we have had another successful year in providing care and education to the children of the local community. We have developed the learning areas within the indoor and outdoor classroom with grants and fundraising events, which has had a positive impact on the children's learning and development.

#### Financial review

The CIO holds £9,304 in unrestricted reserves which are available for use at the trustees' discretion.

#### Risks and uncertainties:

As an organisation that cares for young children, our staff and trustees recognize that the main risk would be injury or death to any of the children whilst in the care of the setting. Controls are put in place to manage any risks. All staff are first aid trained, full risk assessments are in place and are reviewed and updated regularly. Policies and procedures are in place alongside insurance policies.

#### Policies and Procedures:

Copies of the policies are available to view in Cylch at anytime:

Dyma rhestr cyflawn o'r holl bolisiau yr awgrymir i Gylchoedd Meithrin fod wedi eu mabwysiadu er mwyn rheoli'r lleoliad a'u gweithgareddau yn effeithlon. Awgrymwyr i chi gael gwared ar hen fersiynau o bolisiau a enwir isod, gan mabwysiadu'r rhai newydd yn eu lle i'ch Cylch Meithrin. <i>Here is a full list of the policies that Cylchoedd Meithrin are encouraged to have adopted in order to manage the setting and its activities effectively. We advise that you replace any previous versions of the policies listed below and adopt the revised versions for your Cylch Meithrin.</i>	
ENW POLISI POLISI NAME	DIWEDDARWYD UPDATED
AMDDIFFYN RHAG YR HAUL (2013) SUN PROTECTION (2013)	2022_05_18
ANIFEILIAID YN Y LLEOLIAD (2019) ANIMALS AT THE SETTINGS (2019)	2019_02_18
ASTHMA (2019) ASTHMA (2019)	2022_03_21
BRECHU YMARFERWYR (2022) PRACTITIONER VACCINATION (2022)	2022_03_22
BYW GYDA COVID-19 (2022) LIVING WITH COVID-19 (2022)	2022_06_22
BYW'N IACH: BWYTA'N IACH A CHADW'N HEINI (2020) HEALTHY LIVING: HEALTHY EATING AND KEEPING FIT (2020)	2022_03_22
CADW PLANT RHAG CRWYDRO / PLENTYN AR GOLL (2017) PREVENTING CHILDREN FROM WANDERING / LOST CHILD (2017)	2017_01_07
CAMDDEFNYDD ALCOHOL A CHYFFURIAU (2018) MISUSE OF ALCOHOL AND DRUGS (2018)	2020_01_08
CANMOL A CHWYNO (2022) COMPLIMENTS AND COMPLAINTS (2022)	2023_01_30
CAU'R CYLCH DROS DRO (2020) TEMPORARY CLOSURE OF CYLCH POLICY (2020)	2020_11_01
CLOI'R CYLCH – DIGWYDDIAD O ARGYFWNG (2019-COVID) LOCKDOWN POLICY –IN EVENT OF EMERGENCY (2019-COVID)	2022_03_21
CLUDO A THROSGWLWYDDO PLANT (2017) TRANSPORTING AND TRANSFERRING CHILDREN (2017)	2022_03_23
CYDRADDOLDEB AC AMRYWIAETH (2020) EQUALITY AND DIVERSITY (2020)	2020_11_01

# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

Period from 18 May 2021 to 5 April 2022

CYFRINACHEDD A DIOGELU DATA (21.08.2019-COVID) <i>CONFIDENTIALITY AND DATA PROTECTION (21.08.2019-COVID)</i>	2022_03_21
CYNHWYSIANT A CHYFLE CYFARTAL (2020) <i>INCLUSION AND EQUAL OPPORTUNITIES (2020)</i>	2022_11_09
CHWYTHU'R CHWIBAN (2013) <i>WHISTLEBLOWING (2013)</i>	2013
DELWEDDAU DIGIDOL (Lluniau a Fideos) 2022 <i>DIGITAL IMAGES (Pictures and Videos) 2022</i>	2022_10_10
DERBYN (2013) <i>ADMISSIONS (2013)</i>	2013
DI-FWG (2019) <i>SMOKE-FREE (2019)</i>	2021_03_10
DIOGELU OEDOLION (2021) <i>SAFEGUARDING ADULTS (2021)</i>	2022_01_17
DIOGELU PLANT PLANT (2021-COVID) <i>CHILD SAFEGUARDING (2021-COVID)</i>	2022_03_24
E-DDIOGELWCH (2022) <i>E-SAFETY (2022)</i>	2022_10_10
GADAEL A CHASGLU PLANT (2017) <i>LEAVING AND COLLECTING CHILDREN (2017)</i>	2022_03_23
GWEITHIO AR EICH PEN EICH HUN (2017-COVID) <i>LONE WORKING (2017-COVID)</i>	2022_03_24
POLISI GWIRFODDOLI (2020) <i>VOLUNTEERING POLICY (2020)</i>	2022_09_08
IECHYD, DIOGELWCH A LLES (2017) <i>HEALTH, SAFETY AND WELFARE (2017)</i>	MAI 2017
LLWGRWOBRWYO A LLYGREDD <i>BRIBERY AND CORRUPTION</i>	2022_10_25
MEDDYGINIAETH (2020) <i>MEDICATION (2020)</i>	2022_05_12
NEWID CLWT/CEWYN (2017) <i>NAPPY CHANGING (2017)</i>	2022_03_22
SALWCH, AFIECHYDON HEINTUS A DAMWEINIAU (2017) <i>ILLESS, INFECTIOUS DISEASES AND ACCIDENTS (2017)</i>	2022_23_05
STAFFIO (2013) <i>STAFFING (2013)</i>	2022_12_05
YMDDYGIAD CADARNHAOL (2017) <i>POSITIVE BEHAVIOUR (2017)</i>	2020_01_07
YMWYBYDDIAETH AMGYLCHEDDOL (2019) <i>ENVIRONMENTAL AWARENESS (2019)</i>	2019_10_22
YR IAITH GYMRAEG (2022) <i>THE WELSH LANGUAGE (2022)</i>	2022_01_13

### Plans for the future:

- Review and update business plan.
- Fundraising to purchase new resources and equipment to enhance the children's learning.



# Cylch Meithrin y Delyn C.I.O.

## Trustees' Annual Report *(continued)*

Period from 18 May 2021 to 5 April 2022

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### Responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

### Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees' annual report was approved on 17/06/23 and signed on behalf of the board of trustees by:



Kimberley Ann Williams  
Trustee

# Cylch Meithrin y Delyn C.I.O.

## Independent Examiner's Report to the Trustees of Cylch Meithrin y Delyn C.I.O.

Period from 18 May 2021 to 5 April 2022

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I report to the trustees on my examination of the financial statements of Cylch Meithrin y Delyn C.I.O. ('the charity') for the period ended 5 April 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

Walter Hunter & Co Limited  
Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

Date: 17 June 2023

# Cylch Meithrin y Delyn C.I.O.

## Statement of Financial Activities

Period from 18 May 2021 to 5 April 2022

		Period from 19 May 21 to 5 Apr 22	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	48,534	48,534
Charitable activities	5	10,706	10,706
<b>Total income</b>		<u>59,240</u>	<u>59,240</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	49,936	49,936
<b>Total expenditure</b>		<u>49,936</u>	<u>49,936</u>
<b>Net income and net movement in funds</b>		<u>9,304</u>	<u>9,304</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		-	-
<b>Total funds carried forward</b>		<u>9,304</u>	<u>9,304</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The assets, liabilities and activities of Cylch Meithrin y Delyn were transferred to Cylch Meithrin y Delyn C.I.O on 18<sup>th</sup> May 2021.

The notes on pages 13 to 16 form part of these financial statements.

# Cylch Meithrin y Delyn C.I.O.

## Statement of Financial Position

5 April 2022

	Note	5 Apr 22 £
<b>Current assets</b>		
Cash at bank and in hand		11,680
<b>Creditors: amounts falling due within one year</b>	11	2,376
<b>Net current assets</b>		<u>9,304</u>
<b>Total assets less current liabilities</b>		<u>9,304</u>
<b>Net assets</b>		<u>9,304</u>
<b>Funds of the charity</b>		
Unrestricted funds		9,304
<b>Total charity funds</b>	12	<u>9,304</u>

The assets, liabilities and activities of Cylch Meithrin y Delyn were transferred to Cylch Meithrin y Delyn C.I.O on 18<sup>th</sup> May 2021.

These financial statements were approved by the board of trustees and authorised for issue on 17/06/23, and are signed on behalf of the board by:



Kimberley Ann Williams  
Trustee

The notes on pages 13 to 16 form part of these financial statements.



# **Cylch Meithrin y Delyn C.I.O.**

## **Notes to the Financial Statements**

**Period from 18 May 2021 to 5 April 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Capel Crescent, NEWPORT, NP20 2FT.

The assets, liabilities and activities of Cylch Meithrin y Delyn were transferred to Cylch Meithrin y Delyn C.I.O on 18th May 2021.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The figures in the financial statements are rounded to the nearest pound.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Cylch Meithrin y Delyn C.I.O.

## Notes to the Financial Statements *(continued)*

Period from 18 May 2021 to 5 April 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
<b>Grants</b>		
Local Authority childcare grants	48,534	48,534



# Cylch Meithrin y Delyn C.I.O.

## Notes to the Financial Statements *(continued)*

Period from 18 May 2021 to 5 April 2022

### 5. Charitable activities

	Unrestricted Funds	Total Funds 2022
	£	£
Nursery services	8,107	8,107
Transfer of assets and liabilities from Cylch Meithrin y Delyn	2,599	2,599
	<u>10,706</u>	<u>10,706</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022
	£	£
Childcare Services	48,856	48,856
Support costs	1,080	1,080
	<u>49,936</u>	<u>49,936</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022
	£	£	£
Childcare Services	48,856	—	48,856
Governance costs	—	1,080	1,080
	<u>48,856</u>	<u>1,080</u>	<u>49,936</u>

### 8. Independent examination fees

	Period from 18 May 21 to 5 Apr 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 18 May 21 to 5 Apr 22 £
Wages and salaries	31,712
Other employee benefits	50
	<u>31,762</u>

The average head count of employees during the period was 4.

No employee received employee benefits of more than £60,000 during the year.

# Cylch Meithrin y Delyn C.I.O.

## Notes to the Financial Statements *(continued)*

Period from 18 May 2021 to 5 April 2022

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### 10. Trustee remuneration and expenses

No trustees have received remuneration from the charity.

Two trustees have had their expenses incurred in the charitable running of the charity of £5,939 reimbursed by the charity.

### 11. Creditors: amounts falling due within one year

	5 Apr 22
	£
Accruals and deferred income	2,026
Social security and other taxes	350
	<u>2,376</u>

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 18 May 2021	Income	Expenditure	At 5 April 2022
	£	£	£	£
General funds	<u>-</u>	<u>59,240</u>	<u>(49,936)</u>	<u>9,304</u>

### 13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>9,304</u>	<u>9,304</u>