

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

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Abbotts Ann Nursery School

Reference and Administrative Details

Trustees

Beth Wildbore, Secretary from 24/09/2020. Chair/Secretary from 15/09/2022

Claire Croombs, Treasurer from 30/05/2022 (appointed 3 March 2022)

Lucy Bullock (appointed 15 September 2022)

David Conn (appointed 15 September 2022)

Linda Conn (appointed 15 September 2022)

Jane Hemsted, Chair from 06/06/2022 (appointed 6 June 2022 and Resigned 15 September 2022)

Sarah Readman (appointed 9 November 2021 and resigned 15 September 2022)

Annabel Willmott (Resigned 15 September 2022)

Anna Cottam, Treasurer to 30/05/2022 (Resigned 30 May 2022)

Hannah May, Chair to 24/09/2020 and from 02/12/21 to 06/06/22 (Resigned 6 June 2022)

Charlotte Wylde, Secretary to 24/09/2020. Chair from 24/09/2020 to 02/12/21. (Resigned 2 December 2021)

Principal Office

War Memorial Village Hall
Duck Street
Abbotts Ann
Andover
Hampshire
SP11 7BG

Charity Registration Number

1169193

Independent Examiner

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
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Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principal Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the successful Christmas Fayre, the Christmas Raffle and manning a stall at both the village Fete and the Clatford May Fayre. Within setting the bi annual children's photos and Bags4Schools collections have continued to help raise small sums. This year saw in the inaugural Sponsored Walk which saw the children explore the village around them whilst taking part in a Sponsored Walk.

The Nursey's Christmas Fayre, alongside the it's presence at a number of local events, has helped Abbotts Ann Nursery School raise it's profile within the local area which has had a positive impact on both the number of enquires received and the number of children in setting.

Abbotts Ann Nursery School was fortunate enough this year to secure a Grant from Clatford May Fayre to support the training of our staff in the Curiosity Approach. This has allowed us to invest in staff training in such a way as to benefit the children currently in setting but also supports the long term viability of the nursery as there are very few Curiosity Approach accredited nurseries in the wider local area.

Financial Review

For the year to 31st August 2022, funding was received from Hampshire County Council totalling £43,614 (2021: £39,766) and fees received from individuals for the provision of preschool education totalled £31,547 (2021: £23,656). The total income was £80,234 (2021: £69,165 JRS £899).

Salaries remain the largest item of expenditure, totalling £63,252 (2021: £56,528) including employers National Insurance and pension contributions.

During the year there was a deficit of £3,461 overall with £2,572 of that being from unrestricted funds, and £889 being from the utilisation of the restricted funds surplus from the previous year. (2021: £3,556 deficit - £4,445 deficit unrestricted funds, £889 surplus restricted funds).

The annual report was approved by the trustees of the charity on 25 May 2023 and signed on its behalf by:

Beth Wildbore

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Beth Wildbore

Trustee

Abbotts Ann Nursery School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 May 2023 and signed on its behalf by:

Beth Wildbore

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Beth Wildbore
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Gemma Merritt CTA

River View Tax & Accountancy Ltd
5 Beresford Gate
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Andover
Hampshire
SP10 5BN

25 May 2023

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,722	-	2,722
Charitable activities		75,543	1,950	77,493
Investment income	4	19	-	19
Total Income		78,284	1,950	80,234
Expenditure on:				
Raising funds		(1,395)	-	(1,395)
Charitable activities		(79,461)	(2,839)	(82,300)
Total Expenditure		(80,856)	(2,839)	(83,695)
Net movement in funds		(2,572)	(889)	(3,461)
Reconciliation of funds				
Total funds brought forward		37,577	889	38,466
Total funds carried forward	11	35,005	-	35,005
		Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		3,453	-	3,453
Charitable activities		64,394	1,315	65,709
Investment income	4	3	-	3
Total Income		67,850	1,315	69,165
Expenditure on:				
Raising funds		(391)	-	(391)
Charitable activities		(71,904)	(426)	(72,330)
Total Expenditure		(72,295)	(426)	(72,721)
Net movement in funds		(4,445)	889	(3,556)
Reconciliation of funds				
Total funds brought forward		42,022	-	42,022
Total funds carried forward	11	37,577	889	38,466

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		35,797	39,288
Creditors: Amounts falling due within one year	9	<u>(792)</u>	<u>(822)</u>
Net assets		<u>35,005</u>	<u>38,466</u>
Funds of the charity:			
Restricted funds		-	889
Unrestricted income funds			
Unrestricted funds		<u>35,005</u>	<u>37,577</u>
Total funds	11	<u>35,005</u>	<u>38,466</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 25 May 2023 and signed on their behalf by:

Claire Croombs

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Claire Croombs
Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	610	610	569
Gift aid reclaimed	10	10	-
Other income from donations and legacies	2,102	2,102	2,884
	<u>2,722</u>	<u>2,722</u>	<u>3,453</u>

3 Income from charitable activities

Unrestricted funds			
General	Restricted	Total	Total
£	funds	2022	2021
	£	£	£
<u>75,543</u>	<u>1,950</u>	<u>77,493</u>	<u>65,709</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	19	19	3
	<u>19</u>	<u>19</u>	<u>3</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
		General	Total	Total
	Note	£	2022	2021
			£	£
Donations		541	541	391
		<u>541</u>	<u>541</u>	<u>391</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

**Total
2022
£**

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	62,443	56,026
Pension costs	<u>808</u>	<u>502</u>
	<u><u>63,251</u></u>	<u><u>56,528</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u><u>5</u></u>	<u><u>5</u></u>

6 (2021 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £808 (2021 - £502).

No employee received emoluments of more than £60,000 during the year

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	696	684
Other creditors	96	138
	<u>792</u>	<u>822</u>

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £808 (2021 - £502).

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	(37,577)	(77,743)	80,315	(35,005)
Restricted funds	<u>(889)</u>	<u>(1,950)</u>	<u>2,839</u>	<u>-</u>
Total funds	<u>(38,466)</u>	<u>(79,693)</u>	<u>83,154</u>	<u>(35,005)</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	(42,022)	(67,459)	71,904	(37,577)
Restricted funds	<u>-</u>	<u>(1,315)</u>	<u>426</u>	<u>(889)</u>
Total funds	<u>(42,022)</u>	<u>(68,774)</u>	<u>72,330</u>	<u>(38,466)</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	35,797	35,797
Current liabilities	(792)	(792)
Total net assets	<u>35,005</u>	<u>35,005</u>

13 Analysis of net funds

	At 1 September 2021 £	Cash flow £	At 31 August 2022 £
Cash at bank and in hand	39,288	(3,491)	35,797
Net debt	<u>39,288</u>	<u>(3,491)</u>	<u>35,797</u>