

Charity Registration No. 298421

Company Registration No. 02176553 (England and Wales)

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Fairbrother Mrs J E Alp Mr H J Best Mr N Taylor Mr S Smalley Mr C Wright Councillor S J Masterson	(Appointed 22 February 2022)
Secretary	Mrs B Wright	
Charity number	298421	
Company number	02176553	
Principal address	Pool Road Aldershot Hampshire GU11 3SN	
Registered office	Pool Road Aldershot Hampshire GU11 3SN	
Independent examiner	Neale Butler Limited Bassett House 5 Southwell Park Road Camberley Surrey GU15 3PU	

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
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CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

The charitable company's principal activity is that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment. Due to the pandemic the Club's activities were severely hampered due to lockdown. We are delighted to inform our members that the Club has made a very quick recovery and is now operating at around pre-pandemic levels due to the enthusiasm and hard work of the staff.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 70,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers normally carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and give approximately 1,800 hours of support to the Club. However this has not been possible due to Covid restrictions. This has now resumed and we would like to thank all who contribute to the Club's ongoing success.

The policies adopted in furtherance of these objects have not changed during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Charitable activities

At 31 August 2022 the Club had around 600 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competition, however competitions in Europe were cancelled over the last two years.

Rushmoor Gymnastics Academy regularly hosts a number of international teams. This includes the prestigious Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2022 of £438,760 (2021 - £376,056) takes account of the Reserves Policy including the replacement policy covering existing gym equipment.

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps, hire of the gym and PlayGym.

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £395,803 satisfies the key elements of this policy.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

Future plans

The Club will continue to develop the Rose Bowl competition as a major opportunity for top international teams to compete in Britain along with arranging and hosting other important national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas..

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Director of Coaching.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Fairbrother

Mrs J E Alp

Mr H J Best

Mr N Taylor

Mr S Smalley

Mr C Wright

Councillor S J Masterson

(Appointed 22 February 2022)

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Coach, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2022

Related parties

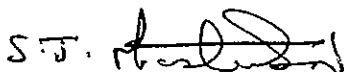
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

COVID 19 & Changes to Management

Due to Government restriction during the Pandemic we have been unable to hold Management Committee meetings or Annual General Meetings, during the last 18 months, all executive decisions have been carried out by the Managing Director with the full backing of the Management Committee.

During this period there has been a loss of income due to the facility being closed for many months. The government furlough scheme ensured that no staff were laid off and all have now returned to work. Rushmoor B.C Business Grants and Government and Covid re-start grants were awarded, helping us survive this very difficult period. Classes are now once again fully operational and all activities such as our very popular Playgym and parties, are now all fully functioning.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



Councillor S J Masterson

Trustee

Dated: 15 May 2023

**CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAMBERLEY GYMNASTICS CLUB**

I report to the Trustees on my examination of the financial statements of CAMBERLEY GYMNASTICS CLUB (the charitable company) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Neale
Neale Butler Limited
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Dated:15th May 2023

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	3,000	-	3,000	63,070	-	63,070
Charitable activities	4	164,831	-	164,831	48,607	-	48,607
Other trading activities	5	233,813	-	233,813	158,425	-	158,425
Investments	6	10	-	10	8	-	8
Total income		401,654	-	401,654	270,110	-	270,110
Expenditure on:							
Raising funds	7	90,130	-	90,130	73,455	-	73,455
Charitable activities	8	248,820	-	248,820	196,431	-	196,431
Total resources expended		338,950	-	338,950	269,886	-	269,886
Net income for the year/ Net movement in funds		62,704	-	62,704	224	-	224
Fund balances at 1 September 2021		333,099	42,957	376,056	332,875	42,957	375,832
Fund balances at 31 August 2022		395,803	42,957	438,760	333,099	42,957	376,056

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		115,200		134,609
Current assets					
Stocks	13	300		300	
Cash at bank and in hand		413,262		323,146	
		<u>413,562</u>		<u>323,446</u>	
Creditors: amounts falling due within one year	14	<u>(90,002)</u>		<u>(81,999)</u>	
Net current assets			323,560		241,447
Total assets less current liabilities			<u>438,760</u>		<u>376,056</u>
Income funds					
Restricted funds			42,957		42,957
Unrestricted funds			395,803		333,099
			<u>438,760</u>		<u>376,056</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 May 2023



Councillor S J Masterson
Trustee

Company Registration No. 02176553

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		92,447		14,458
Investing activities					
Purchase of tangible fixed assets		(2,341)		(811)	
Investment income received		10		8	
Net cash used in investing activities			(2,331)		(803)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			90,116		13,655
Cash and cash equivalents at beginning of year			323,146		309,491
Cash and cash equivalents at end of year			<u>413,262</u>		<u>323,146</u>

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

CAMBERLEY GYMNASTICS CLUB is a private company limited by guarantee incorporated in England and Wales. The registered office is Pool Road, Aldershot, Hampshire, GU11 3SN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on reducing balance
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants	3,000	63,070

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Competitions 2022 £	Holiday courses 2022 £	Hire of gym 2022 £	Camps 2022 £	BAGA Insurance 2022 £	Playgym 2022 £	Total 2022 £	Total 2021 £
Sales within charitable activities	7,373	6,672	44,999	19,515	15,922	70,350	164,831	48,607

For the year ended 31 August 2021

	Competitions £	Holiday courses £	Hire of gym £	Camps £	BAGA Insurance £	Playgym £	Total 2021 £
Sales within charitable activities	3,975	13,267	6,235	5,156	13,644	6,330	48,607
Analysis by fund							
Unrestricted funds	3,975	13,267	6,235	5,156	13,644	6,330	48,607

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	223,637	155,806
Fundraising	5,606	1,218
Clothing sales	4,570	1,401
Other trading activities	233,813	158,425

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	10	8

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising	1,090	-
<u>Trading costs</u>		
Support costs	89,040	73,455
	90,130	73,455

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Trading activities 2022 £	Trading activities 2021 £
Staff costs	225,079	187,580
Purchases	2,250	965
Camp expenses	2,008	1,000
Competition fees and expenses	3,133	-
Property repairs	16,350	6,886
	<u>248,820</u>	<u>196,431</u>
	<u>248,820</u>	<u>196,431</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	21,753	-	21,753	26,374	-	26,374
Insurance	13,155	-	13,155	5,531	-	5,531
Utilities	22,852	-	22,852	18,171	-	18,171
Sundries	(1)	-	(1)	1	-	1
Minibus running expenses	3,090	-	3,090	2,019	-	2,019
Running of gym	18,578	-	18,578	12,360	-	12,360
Bank charges	437	-	437	1,848	-	1,848
Accountancy fees	-	9,176	9,176	-	7,151	7,151
	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>	<u>66,304</u>	<u>7,151</u>	<u>73,455</u>
Analysed between Trading	<u>79,864</u>	<u>9,176</u>	<u>89,040</u>	<u>66,304</u>	<u>7,151</u>	<u>73,455</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

CAMBERLEY GYMNASTICS CLUB
TRADING AS RUSHMOOR GYMNASTICS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Coaching	8	8
Employment costs	2022	2021
	£	£
Wages and salaries	225,079	187,580

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2021	369,692	396,911	49,464	24,819	840,886
Additions	-	2,341	-	-	2,341
At 31 August 2022	369,692	399,252	49,464	24,819	843,227
Depreciation and impairment					
At 1 September 2021	286,459	351,387	43,942	24,487	706,275
Depreciation charged in the year	8,323	11,966	1,380	83	21,752
At 31 August 2022	294,782	363,353	45,322	24,570	728,027
Carrying amount					
At 31 August 2022	74,910	35,899	4,142	249	115,200
At 31 August 2021	83,233	45,523	5,522	331	134,609

13 Stocks

	2022 £	2021 £
Stocks	300	300

CAMBERLEY GYMNASTICS CLUB
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14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	70,000	50,000
Accruals and deferred income	20,002	31,999
	<u>90,002</u>	<u>81,999</u>

15 Retirement benefit schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	115,200	-	115,200	134,609	-	134,609
Current assets/ (liabilities)	323,560	-	323,560	241,447	-	241,447
	<u>438,760</u>	<u>-</u>	<u>438,760</u>	<u>376,056</u>	<u>-</u>	<u>376,056</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	62,704	224
Adjustments for:		
Investment income recognised in statement of financial activities	(10)	(8)
Depreciation and impairment of tangible fixed assets	21,753	26,374
Movements in working capital:		
(Increase)/decrease in debtors	-	15,868
Increase/(decrease) in creditors	8,000	(28,000)
Cash generated from operations	<u>92,447</u>	<u>14,458</u>

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19 Analysis of changes in net funds

The charitable company had no debt during the year.