

# **ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY**

## **FINANCIAL STATEMENTS**

**TO**

**30 SEPTEMBER 2022**

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# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds :						
Voluntary income	2	37,244	-	2,222	39,466	52,894
Activities for generating funds	3	108,329	-	-	108,329	21,416
Investment income	4	1,201	-	-	1,201	1,148
<b>Total incoming resources</b>		<u>146,774</u>	<u>-</u>	<u>2,222</u>	<u>148,996</u>	<u>75,458</u>
<b>RESOURCES EXPENDED</b>						
URC funds	5	24,906	-	-	24,906	24,942
Costs of church activities	6	67,725	16,646	-	84,371	48,515
Donations	7	-	1,225	2,222	3,447	2,289
<b>Total resources expended</b>		<u>92,631</u>	<u>17,871</u>	<u>2,222</u>	<u>112,724</u>	<u>75,746</u>
<b>Net incoming / (outgoing) resources before transfers</b>	(13/14)	54,143	(17,871)	-	36,272	(288)
<b>Gross transfers between funds</b>	(13 and 14)	<u>(48,000)</u>	<u>48,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		6,143	30,129	-	36,272	(288)
<b>Total funds b/fwd 1 October 2021</b>		28,133	173,256	23,523	224,912	225,200
<b>Total funds c/fwd 30 September 2022</b>		<u>£ 34,276</u>	<u>£ 203,385</u>	<u>£ 23,523</u>	<u>£ 261,184</u>	<u>£ 224,912</u>
		(Note 13)	(Note 14)	(Note 15)		

The notes on pages 3 to 8 form part of these financial statements



# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>FIXED ASSETS</b>						
Tangible assets	8	-	-	-	-	-
Investments	9	660	-	-	660	660
		<u>660</u>	<u>-</u>	<u>-</u>	<u>660</u>	<u>660</u>
<b>CURRENT ASSETS</b>						
Bank, cash and deposits	10	24,206	203,385	24,375	251,966	230,531
Debtors	11	13,651	-	-	13,651	4,743
		<u>37,857</u>	<u>203,385</u>	<u>24,375</u>	<u>265,617</u>	<u>235,274</u>
<b>CURRENT LIABILITIES</b>						
Creditors payable within one year	12	(4,241)	-	(852)	(5,093)	(11,022)
		<u>33,616</u>	<u>203,385</u>	<u>23,523</u>	<u>260,524</u>	<u>224,252</u>
<b>NET CURRENT ASSETS</b>						
		<u>33,616</u>	<u>203,385</u>	<u>23,523</u>	<u>260,524</u>	<u>224,252</u>
<b>TOTAL NET ASSETS</b>						
		<u>£ 34,276</u>	<u>£ 203,385</u>	<u>£ 23,523</u>	<u>£ 261,184</u>	<u>£ 224,912</u>
<b>THE FUNDS OF THE CHARITY</b>						
Unrestricted funds :						
General	13	34,276	-	-	34,276	28,133
Designated	14	-	203,385	-	203,385	173,256
Total					<u>237,661</u>	<u>201,389</u>
Restricted funds	15	-	-	23,523	23,523	23,523
		<u>£ 34,276</u>	<u>£ 203,385</u>	<u>£ 23,523</u>	<u>£ 261,184</u>	<u>£ 224,912</u>

APPROVED by the Church Meeting held on 29th January 2023  
and signed on its behalf by

*BA Edibury*

The notes on pages 3 to 8 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**GENERAL NOTE**

On 30th November 2008, the Church Meeting of the United Reformed Church of St Andrew & St George (the 'Church') agreed that, in accordance with the requirements of the Charities Act 2006, a charity called 'St Andrew & St George United Reformed Church Charity' (the 'Charity') be set up and comprise all the assets and funds held for charitable purposes by the Church. It was also agreed that the members of the Elders' Meeting of the Church should be collectively the Charity Trustees of the Charity. On 4th March 2009, the Charity was registered with the Charity Commissioners, registered number 1128389. These accounts of the Charity reflect the activities of the Church during the financial year.

**1 ACCOUNTING POLICIES**

**1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

**1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

**1c Tangible Fixed Assets**

**Freehold property** : the custodian trustees of the church buildings are the URC (North-Western Province) Trust Ltd.

Expenditure incurred on the church is written off in the year it is incurred.

**Furniture and equipment** : depreciation is provided at annual rates calculated to write off assets over 3 to 10 years, dependent on the estimated useful lives of the assets concerned.

Expenditure under £5,000 (and all expenditure out of designated funds) is written off in the year it is incurred.

**1d Incoming Resources**

All voluntary giving, including legacies, is included in the financial statements for the period in which it is received.

Tax recoverable from donations under Gift Aid in respect of the tax year to 5th April is recognised as income in the financial year to the following 30th September.

All other income is generally recognised when it is receivable.

**1e Resources Expended**

The URC Ministry & Mission Fund contribution is paid by twelve monthly instalments and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

**1f Taxation**

The charity is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.



# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>2 VOLUNTARY INCOME</b>					
Direct giving :					
Envelope and direct offerings	27,399			27,399	29,938
Weekly offering plate	2,820			2,820	1,477
Tax refunds under Gift Aid	6,550			6,550	8,890
	<u>36,769</u>	-	-	<u>36,769</u>	<u>40,305</u>
Donations and legacies	475			475	10,500
Commitment for Life			1,950	1,950	1,682
Other voluntary income			272	272	407
	<u>37,244</u>	-	<u>2,222</u>	<u>39,466</u>	<u>52,894</u>
<b>3 ACTIVITIES FOR GENERATING FUNDS</b>					
Insurance recovered re Covid	54,539			54,539	8,000
Lettings - church properties	53,790			53,790	13,416
	<u>108,329</u>	-	-	<u>108,329</u>	<u>21,416</u>
<b>4 INVESTMENT INCOME</b>					
Bank and deposits	1,176			1,176	1,122
Other investments	25			25	26
	<u>1,201</u>	-	-	<u>1,201</u>	<u>1,148</u>
<b>5 URC FUNDS</b>					
Ministry & Mission Fund	24,906			24,906	24,942
	<u>24,906</u>	-	-	<u>24,906</u>	<u>24,942</u>

The church makes contributions to the central M & M Fund based on a per capita assessment set by the North-West Synod. The fund is used for training and stipendiary costs of ministers, running the denomination and the wider mission of the national church.

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>6 COSTS OF CHURCH ACTIVITIES</b>					
<b>Worship expenses :</b>					
Visiting preachers	847			847	480
Organist's fees	840			840	200
Organ/piano repairs and music	1,212			1,212	1,105
Educational and worship materials	919			919	576
	<u>3,818</u>	<u>-</u>	<u>-</u>	<u>3,818</u>	<u>2,361</u>
<b>Administration etc. :</b>					
Printing, stationery and postage	245			245	289
Telephone and broadband	762			762	777
Miscellaneous	711			711	144
Communications	869			869	939
	<u>2,587</u>	<u>-</u>	<u>-</u>	<u>2,587</u>	<u>2,149</u>
<b>Property expenses :</b>					
Wages and fees	32,151			32,151	20,825
Cleaning and miscellaneous expenses	3,667			3,667	2,084
Heat, light and water	14,786			14,786	11,582
Insurance	7,905			7,905	7,684
Repairs and maintenance - general	2,811	16,646		19,457	1,830
	<u>61,320</u>	<u>16,646</u>	<u>-</u>	<u>77,966</u>	<u>44,005</u>
	<u>67,725</u>	<u>16,646</u>	<u>-</u>	<u>84,371</u>	<u>48,515</u>
<b>7 DONATIONS</b>					
Wider Work Fund		1,225		1,225	200
Commitment for Life			1,950	1,950	1,682
Other			272	272	407
	<u>-</u>	<u>1,225</u>	<u>2,222</u>	<u>3,447</u>	<u>2,289</u>

**Note** A proportion of property expenses (shown in note 7 above) include costs which are attributable to the generation of funds through the letting of property, but it is not considered feasible to arrive at an accurate apportionment of such costs.



# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>8 TANGIBLE ASSETS</b>					
Church buildings - not valued				-	-
Furniture and equipment - fully depreciated				-	-
	-	-	-	-	-
<b>9 INVESTMENTS</b>					
Charinco Common Investment Scheme	520			520	520
£200 3.5% M/cr Ship Canal Debenture Stock	140			140	140
	660	-	-	660	660
<b>10 BANK, CASH AND DEPOSITS</b>					
Bank current account	24,156		23,523	47,679	63,891
Bank deposit accounts		121,225	852	122,077	56,633
Deposits		82,160		82,160	109,957
Cash	50			50	50
	24,206	203,385	24,375	251,966	230,531
<b>11 DEBTORS</b>					
Amounts owed to the charity	7,804			7,804	304
Prepayments	5,847			5,847	4,439
	13,651	-	-	13,651	4,743
<b>12 CREDITORS PAYABLE WITHIN 1 YEAR</b>					
Amounts owed by the charity	(3,750)		(852)	(4,602)	(1,975)
Income received in advance	(491)			(491)	(9,047)
	(4,241)	-	(852)	(5,093)	(11,022)

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

- continued

**13 GENERAL FUND**

Balance as at 1/10/21
* Net incoming resources for year before transfers
Transfers to Designated Funds as at 30/9/22
Balance as at 30/9/22

TOTAL 2021/22 £	TOTAL 2020/21 £
28,133	12,822
54,143	15,311
(48,000)	-
<b>34,276</b>	<b>28,133</b>

\* total for 2021/22 as per Statement of Financial Activities (page 1)

**14 DESIGNATED FUNDS**

The Charity operates the following Designated Funds :

Fixed Asset Replacement Fund (FAR) - this fund was set up out of the General Fund and it is intended to meet the replacement costs of major fixed assets such as church chairs and carpets

Major Repairs Fund (MRF) - this fund is established to meet significant improvement and maintenance costs of the church buildings, organ and audio and video equipment etc. The fund receives transfers from the General Fund at levels approved by Church Meeting as well as donations for this specific purpose.

Mission - this fund is established by the grant received from Synod following transfer of the manse.  
The suggestion by Synod is that it be used for mission in all its many forms.

Wider Work Fund (WWF) - this fund makes contributions to charitable causes as agreed by the church meeting.  
The fund receives transfers from the General Fund at levels also approved by the church meeting.

Movements on the Designated Funds during the year were :

	FAR	MRF	Mission	WWF	TOTAL 2021/22 £	TOTAL 2020/21 £
	£	£	£	£	£	£
Balances as at 1/10/21	20,000	67,863	81,851	3,542	173,256	188,855
Transfer between funds					-	(16,000)
Expenditure		(16,646)		(1,225)	(17,871)	(200)
Donations					-	601
* Net incoming/(outgoing) resources	-	(16,646)	-	(1,225)	(17,871)	(15,599)
Transfers from General Fund at 30/9/22		45,000		3,000	48,000	-
Balances as at 30/9/22	<u>20,000</u>	<u>96,217</u>	<u>81,851</u>	<u>5,317</u>	<u>203,385</u>	<u>173,256</u>

\* total for 2021/22 as per Statement of Financial Activities (page 1)



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

- continued

15 RESTRICTED FUNDS

Trust Funds

TOTAL 2021/22	TOTAL 2020/21
<u>23,523</u>	<u>23,523</u>

During the course of the year, the Charity operates certain Restricted Funds where the monies can only be used for the specific purpose for which they were entrusted to the Charity. These monies are not available for any other purpose. The principal such fund is Commitment for Life, whereby church members and adherents make donations which are sent via the URC central office. Additionally the church or its organisations occasionally make appeals or hold events to raise funds specifically for external projects or charities. The proceeds of such funds have all been accounted for during the course of the year.

The Charity holds 17 trust funds totalling £23,523 which were taken over from the two predecessor churches. Very little is known about the terms of the trusts, but some of them are believed to contain restrictions on their use. In the absence of further information, the trust funds are shown as Restricted Funds on the Charity's balance sheet. In accordance with established practice over many years, income from the trust funds is credited to General Fund.

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

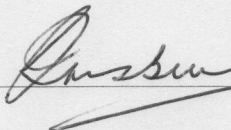
## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

### FINANCE COMMITTEE CONVENOR'S STATEMENT

I have prepared the financial statements on pages 1 to 8 for the year ended 30 September 2022

John Swarsbrick

signed

 date 16/11/22

### INDEPENDENT EXAMINER'S REPORT

Report on the financial statements of the St. Andrew & St. George United Reformed Church Charity for the year ended 30 September 2022, which are set out on pages 1 to 8.

#### Respective Responsibilities

The Charity is responsible for the preparation of the financial statements, and considers that the audit requirement in section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

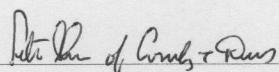
#### Basis of Independent Examiner's Report

The examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent Examiner's Statement

In connection with my examination of the Charity's funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the Charity, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner

 date 16 November 2022

Name and address of the Independent Examiner :

Chorley & Davis  
Chartered Accountants  
Chorley New Road  
Bolton  
BL1 4AP



## URC of St Andrew & St George, Bolton

### Annual report.

United Reformed Church of St Andrew & St George, Bolton, is a member of the United Reformed Church and is a member of the Bolton and Salford Missional Partnership. The Church is led by a minister and a student minister (both of whom are available to other churches in the partnership) and 5 serving elders who act as the managing trustees of the Church.

The Church operates from a large building on St George's Road, Bolton, housing a worship area and several other rooms. The Sunday morning service is open to everyone who wishes to attend the service. The Church actively seeks to make its rooms available to community groups for their meetings and activities. Several such rooms are made permanently available to a group which supports adults with mental health problems. A shop within the premises is used permanently by a Fairtrade shop.

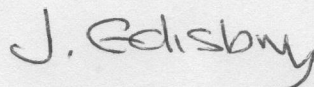
The Church is a member of Christians Together in Bolton Town centre. In particular, it has a close working relationship with Bolton Methodist Mission, which is based at Victoria Hall in Bolton.

At January 2023, there were 34 members of the Church and several active adherents. This is a reduction on the previous year due partly to the Covid pandemic. However, a high standard of worship continues at the Church, together with other activities.

The financial statements of the Church for the year to 30/9/22 show a net income of £36,272 after all expenses. The total net assets at 30/9/22 were £261,184. (This does not include any buildings used by the Church). Adequate reserves are held for future possible major costs.

SIGNED ON BEHALF OF THE ELDERS/MANAGING TRUSTEES.

By Jill Edisbury. (Joint Secretary).



June 2023.