



Faust Chamber Orchestra

Trustees' Annual Report

From 1 September 2021 to 31 August 2022

Registered Charity England & Wales no. 1163070

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2022.

CHAIR'S REPORT

While the effects of the pandemic could still be felt, this season saw FCO make its successful London operatic debut with a production of Donizetti's 'Rita' at the Charing Cross Theatre. Critics warmly praised the orchestra's 'sparkly' and 'near miraculous' playing under conductor Mark Austin. There were also a number of chamber music performances including a successful collaboration with solo double bassist Toby Hughes at Champs Hill.

OBJECTIVES AND ACTIVITIES

The objective of Faust Chamber Orchestra (the 'Orchestra') is:

to advance, improve, develop and maintain public education in, and appreciation of, the art of music in all its aspects by the presentation of public concerts and recitals, and by such other means as the trustees shall determine from time to time.

The Orchestra is composed of young professional musicians and aims at making classical music fresh, comprehensible, and inspirational in the concert hall. Under the artistic direction of conductor, Mark Austin, the Orchestra provides accessible spoken introductions and musical demonstrations as part of its concerts, which bring the music closer to audiences.

In order to achieve its objectives, the Orchestra organises and delivers a range of live performances, in 3 main formats:

- Orchestral concerts, usually under the baton of Artistic Director, Mark Austin
- Chamber Series recitals, showcasing a few members of the Orchestra and external guest artists in a more intimate setting
- Educational projects, organised on an *ad hoc* basis with schools or other partner organisations, to share professional performances of classical music with children and adults and educate them about the beauty and power of music

The Orchestra gives professional players the opportunity to perform with and play an active and fairly remunerated role with a top-class ensemble.

The Orchestra is involved in the community and relies on voluntary help. In addition to the time volunteered by trustees and members of the management team, several volunteers assist with box office administration, concert management, and catering for Orchestra players and guest artists. Faust Chamber Orchestra is extremely grateful for their ongoing support.

In shaping the objectives for each season and planning the activities, the Charity Trustees have had regard to the Charity Commission's guidance on public benefit.

PERFORMANCES

Major concerts

The 2021-22 season included one major engagement:

August 2022 10 performances

Charing Cross Theatre

Donizetti

Rita

Laura Lolita Peresivana Rita

Brenton Spiteri Beppe

Phil Wilcox Gasparo

Faust Chamber Orchestra

Mark Austin *conductor*

Chamber Series - external

Sunday 3 October 2021

Schubert Trout Quintet with Toby Hughes

Schubert String Quartet D46

Bottesini Double Bass Concerto no. 2

Bottesini Elegy

Schubert Trout Quintet

Faust Chamber Orchestra Ensemble

Champs Hill

Chamber Series - own promotion

Saturday 6 November 2021

Schubert *Die schöne Müllerin*

Julien van Mellaerts *baritone*

Mark Austin *piano*

Friday 29 April 2022

Piano Recital: Joseph Havlat

Haydn Sonata in D major Hob. XVI/37

Tailleferre Suite dans le style 'Louis XV'

Poulenc Suite française après Claude Gervaise

Tailleferre arr. Havlat Suite from 'Le Marchand d'oiseaux'

Beethoven Variations and Fugue in E flat major, "Eroica Variations", op. 35

Joseph Havlat, piano

This concert, advertised as above, was substituted with a different programme at very short notice performed by George Xiaoyuan Fu, as Joseph Havlat tested positive for Covid-19. The audience responded very warmly to the last minute appearance from George Fu.

Recording

There were no recordings this season.

FINANCIAL REVIEW AND PRICING POLICY

The results for the year ended 31 August 2022 and the financial position as at 31 August 2022 are set out in the Annual Accounts prepared on the basis of receipts and payments.

The financial year 2021-22 ended with an overall surplus of £2141, resulting from total receipts of £28957 and total payments of £26816. Cash funds at the year end amounted to £21961.

The trustees reviewed and updated the financial control policies.

Pricing Policy

Affordability and access to the performances are important criterias and the pricing policy reflects the strategy of enabling all within the community, whatever their means, to attend a live music performance. Full ticket prices to the orchestral concerts in this season were however determined by the promoter.

Reserves Policy

The trustees acknowledge the need to maintain sufficient reserves to provide a degree of financial security for the Orchestra's ongoing and future operations.

Continuing from the previous season, the board worked on the basis of a reserve policy which established that funds equivalent to typical project turnover, £10,000 at the time, should be held as free reserve to ensure financial stability.

As the Orchestra develops and the size of its operations changes, the amount of reserves will be reviewed accordingly.

GOVERNANCE AND MANAGEMENT

Governing document

Faust Chamber Orchestra is a Charitable Incorporated Organisation governed according to its Constitution ('foundation' model) dated 7 March 2014.

The Constitution was modified on 29 July 2015 (Object) and further modified on 30 November 2015 (change in name from Faust Ensemble to Faust Chamber Orchestra).

Organisation

The trustees are responsible for the overall management and control of the CIO. The board of trustees meets on a quarterly basis, with members of the management team in attendance.

Decisions are made by simple majority of votes at a meeting of the board of trustees or by resolution made in writing or in electronic form and agreed by all trustees.

All Trustees give of their time freely and no remuneration or expenses were paid in the year.

Day to day management of the Charity's affairs is delegated to the Artistic Director.

Appointment of Trustees

The existing trustees may appoint a new trustee at any time for a term of three years by a resolution passed at a meeting of the board of trustees.

In selecting individuals for appointment as charity trustees, the existing trustees have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

There must be at least three and not more than twelve trustees.

REFERENCE AND ADMINISTRATION DETAILS

Charity name: Faust Chamber Orchestra

Previously known as: Faust Ensemble (name change decided on 30 November 2015 and recorded by the Charity Commission on 22 December 2015)
For the purposes of simplicity, the organisation is referred to as 'Faust Chamber Orchestra' or 'the Orchestra' throughout this report

Charity Number: 1163070 (registered on 10 August 2015)

Address: 8 Howe Drive, Beaconsfield, Bucks, HP9 2BG, England

Website: www.faustchamberorchestra.org

Trustees

The trustees serving during the year are set out below:

Countess Elizabeth Howe
Ms Klara Kan
Mr Gordon Austin

Chairman
Treasurer

Management Team

The members of the Management team serving during the year were:

Mr Mark Austin

Artistic Director

This report has been approved by all of the charity's trustees, and signed on their behalf by:

Countess Elizabeth Howe *Elizabeth Howe* Date *23/06/23*



CHARITY COMMISSION
FOR ENGLAND AND WALES

Faust Chamber Orchestra	1163070
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Receipts and payments accounts

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For the period from	01/09/2021	To	31/08/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Income	-	-	-	-	-
Donations	1,250	-	-	1,250	1,750
Grants	-	-	-	-	-
Gift Aid	4,269	-	-	4,269	-
Income from Charitable Activities	-	-	-	-	-
Ticket Sales	1,559	-	-	1,559	1,967
Performance Fees	21,878	-	-	21,878	26,349
	-	-	-	-	-
Sub total (Gross income for AR)	28,957	-	-	28,957	30,066
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	28,957	-	-	28,957	30,066
A3 Payments					
Costs of Charitable Activities	-	-	-	-	-
Musicians' Fees	26,576	-	-	26,576	22,776
Venue and Other Costs	-	-	-	-	2,284
Support Costs	240	-	-	240	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	26,816	-	-	26,816	25,060
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,816	-	-	26,816	25,060
Net of receipts/(payments)	2,141	-	-	2,141	5,006
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	19,820	-	-	19,820	14,814
Cash funds this year end	21,961	-	-	21,961	19,820

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	21,315	-	-
	Cash at Paypal	646	-	-
		-	-	-
	Total cash funds	21,961	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		<i>Klara Kan</i>	KLARA KAN	27/06/2023

Independent examiner's report to the trustees of Faust Chamber Orchestra

I report to the trustees on my examination of the accounts of the Faust Chamber Orchestra (the 'Orchestra') for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Orchestra you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Orchestra's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Orchestra as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Pamela A Johnson

Relevant professional qualification or membership of professional bodies (if any): ACA

Address: 74 Artillery Mansions
75 Victoria Street
London SW1H 0HY

Date: 26th June 2023