

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022
for
Kidderminster East PCC**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 24

Kidderminster East PCC
Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principle objective in the year under review was that of promoting in the parish the whole mission of the Church.

"Our aim is; to be a church where active followers of Jesus Christ worship God and live out His Love in the world".

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities.

Kidderminster East PCC has the responsibility of co-operating with the Team Rector, the Reverend David Hildred and the Team Vicar, the Reverend Robert Legge, in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. Its primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. It also has maintenance responsibilities for the church buildings of St George's, St Chad's, St Cecilia's, St Mary's and St Cassian's.

Following the Covid Pandemic, it has been welcome and very rewarding that in-person services have been possible this year and these have been extremely beneficial for many within our Parish.

PCCs and DCCs

Much of the running of each church is delegated to five DCCs, which each meet six times a year. The PCC meets four times a year with additional meetings, as required. It oversees the finances of the whole parish and sets overall budget and policies.

ACHIEVEMENT AND PERFORMANCE

Through the work of Kidderminster East Parish, each year thousands of people who are not church members have contact with us, through the range of activities and services we provide. Some of them are more specifically 'spiritual' and to do with sharing the Christian faith. Others are more simply because we respond to that faith by caring for others. The following provide examples:

- 65 funerals and 12 committals/burial of ashes have been taken by us, where sensitive pastoral care is given to the families, as well as others who attend the ceremonies.
- Similarly, support is provided to wedding couples with their plans & wedding preparation. In 2022, 10 weddings took place.
- Also 15 baptisms have taken place and 5 services of thanksgiving for the birth of a child.
- With funerals and weddings, almost invariably we receive warm thanks for the quality of service provided.
- The events on offer to children and families were enhanced during 2022 with the addition of a week-long Holiday Club in August, with follow-on monthly events.
- Social events have continued to be offered; these have met the needs of both church and unchurched people, often including the needs of lonely and elderly people.
- Church members volunteer with charities such as the Kidderminster Foodbank, HELP, along with others that offer social care.
- Provision of warm spaces and refreshments in order to help combat the rises in the cost of living for many individuals
- Care and maintenance of the church buildings to ensure that they are welcoming and accessible to all who use them.
- The Parish Website remains an extremely useful tool for easily disseminating information across the Parish.
- Ministry amongst schools in the parish has continued with taking assemblies, offering "Open the Book" presentations, and welcoming a number of them into our churches for Christmas and Easter services.

FINANCIAL REVIEW

Unrestricted incoming resources for the year amounted to £320,392 (2021: £304,633) and unrestricted outgoing resources amounted to £330,739 (2021: £282,507), including the contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

Restricted incoming resources for the year amounted to £202,130 (2021: £265,059) and restricted outgoing resources were £259,720 (2021: £280,746).

The principle funding sources are voluntary contributions from members of the five churches in the parish and the corresponding gift aid tax reclaim. The charity also receives fee income from funerals and weddings and letting income from hiring out the church halls.

Kidderminster East PCC
Report of the Trustees
for the Year Ended 31st December 2022

FINANCIAL REVIEW (continued)

In 2018 the Parish of Kidderminster East was appointed as the Local Trusted Organisation of Big Local DY10. Included in restricted income is the DY10 grant income of £105,416 (2021: £201,188) which was redistributed as stipulated by DY10 Big Local.

Other restricted grants and donations were received in relation to the St Cassian's Church repairs and the St George's Roof Access project.

Reserves Policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

The strategy agreed by the trustees is to maintain an unrestricted reserve fund equivalent to approximately 6 months' expenditure. The PCC's general unrestricted reserves, excluding fixed assets, were £150,951 at 31 December 2022 (2021: £153,392), representing approximately 5.5 months of unreserved expenditure, therefore the strategy has not quite been achieved this year. However the charity did have £44,410 net current assets available in designated funds which when added to general unrestricted funds would satisfy the reserves policy.

Restricted reserves were £127,169 at 31 December 2022 (2021: £107,623), bringing total reserves to £636,746 (2021: £713,757).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC of the Parish of Kidderminster East is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Parish of Kidderminster East is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, Diocesan and Deanery Synod members on the electoral roll of the parish, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC delegates decisions regarding the day-to-day management of the five churches in the benefice to the District Church Council ("DCC") of each church but, where appropriate, the DCC's refer decisions to the PCC. The DCC's remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The PCC and DCC's have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the PCC / DCC.

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC continues to use the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to ensure it continues to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

The PCC of Kidderminster East is committed to the care, nurture and pastoral ministry of all and safeguarding is of the highest priority. We adhere to Diocesan policy and guidelines, keep our safeguarding records up to date and respond promptly when required. The PCC has identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 28 February 2022.

The PCC of Kidderminster East has put into place processes in order to adhere to General Data Protection Regulations (GDPR), which came into force in May 2018. A Parish GDPR policy and privacy notice have been produced and are displayed in the 5 churches. Consent forms are completed by anyone wishing to be contacted by the parish agreeing to the retention of their personal information, as disclosed by them.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its child protection and health and safety policies on an annual basis. Financial risks are regularly reviewed. Each DCC is required to carry out risk assessments of both its church premises and church activities, which has been at the forefront of planning during the Coronavirus pandemic.

Kidderminster East PCC

Report of the Trustees for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical Parish of Kidderminster East is a benefice consisting of the churches of St George's, St Chad's, St Cecilia's (all in the town of Kidderminster), St Mary's, Stone and St Cassian's, Chaddesley Corbett (both in the rural hinterland to the east of the town).

St. George's Church, situated on the corner of Radford Avenue and Birmingham Road, St. Chad's, Burcher Green, Comberton, St. Cecilia's, Hoo Road, St Mary's, Stone and St Cassian's, Chaddesley Corbett form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office, St Cecilia's Church, 164, Hoo Road, Kidderminster DY10 1LP.

The PCC registered as a charity on 19 August 2009. The name of the charity was "The Parochial Church Council of the Ecclesiastical Parish of St George, Kidderminster". The name was changed during the year 2012 to "The Parochial Church Council of the Parish of Kidderminster East". The registered charity number is 1131228.

PCC members who have served during 2022 are:

	Diocesan Synod	Deanery Synod	Church wardens	Notes
The Reverend David Hildred	X	X		Team Rector
The Reverend Robert Legge		X		Team Vicar
Hugh Richards	X	X	X	
Peter Gosling	X	X		
Rob Poulsen		X		To 23/05/2022
Katy Cornwell		X		To 23/05/2022
Tim Morris		X		
Robert Hudson		X		From 23/05/2022
John Chesworth		X		Lay Chair
Stephen Duckhouse		X		DS from 23/05/2022
David Grist		X		DS from 23/05/2022
Christine Hickman-Smith		X		
Clare Stockford		X	X	DS from 23/05/2022
Aley Richards		X		
Colin Emeny		X	X	
Beth Richards				
Anna Hanson				
Shirley Cadman				From 17/10/2022
Anthea Harris-Fry				
Margaret Hodgson			X	
Geoff Surridge			X	From 14/11/2022
Jean Bailey				
Shirley Surridge				
Andy Tainton			X	
David Trethewey			X	From 23/05/2022
Peter Cooper				To 23/05/2022
Helen Grist				To 25/04/2022
John Heraty				From 23/05/2022
Elaine Voice				From 23/05/2022
Jennifer Tompkin				From 23/05/2022
Jan Ferguson			X	
Les Bishton			X	
Bernie Halama				
Rosemarie Moore				
John Griffiths				
Michael Gough			X	
Susan Laffey				
David Underhill				To 23/05/2022
Lyn Aston (not a Trustee)				Treasurer
Jane Chapman (not a Trustee)				Secretary

Kidderminster East PCC
Report of the Trustees
for the Year Ended 31st December 2022

The Parish is further organised with individual church District Church Committees (DCCs) and all PCC members are also members of their own church DCC.

Numbers on electoral roll:

	<u>2022</u>	<u>2021</u>
St Cassian's	82	80
St Cecilia's	35	36
St Chad's	101	102
St George's	111	104
St Mary's	45	43
Total	374	365

2023 APCM SAFEGUARDING REPORT

The care and protection of children, young people and adults involved in church activities is the responsibility of the whole Church. Everyone who participates in the life of the Church therefore has a role to play in promoting a safer church for all. Safeguarding is at the heart of the gospel. We are called to welcome and show compassion to the oppressed and vulnerable and be a voice for the voiceless victims of injustice. Safeguarding good practice in church helps us to achieve this and to develop a culture of care underpinned by God's unconditional love and welcome for all.

We cannot place a high enough importance on safeguarding. It is vital that lessons are learned throughout the whole of the Church of England. Every day, the vulnerable come to us for shelter, for support and comfort. Their trust cannot be taken for granted.
Archbishop of Canterbury, Justin Welby

The PCC of Kidderminster East has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. In accordance with the House of Bishops' Key Roles and Responsibilities of Church Office Holders and Bodies Practice Guidance issued October 2017, the PCC utilises the Parish Dashboard provided by the Diocese of Worcester as a way of self-assessment to fulfil that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Safeguarding is of the highest priority. We follow Church of England and Diocesan policy, Safer Recruitment and People Management, Training and Development practice guidance. We keep our safeguarding records up to date and respond promptly when required. The PCC identified all activities involving children, young people and vulnerable adults and reviewed its policies at its meeting on 13 February 2023.

Disclosure Barring Service (DBS) criminal record checks are updated as required (currently every 3 years). Across the parish, 110 x DBS certificates have been issued and 336 x safeguarding training courses attended.

The Parish of Kidderminster East is committed to the safeguarding, care and nurture of all within our church community. We are committed to providing an environment where all people, especially those who may be vulnerable are able to worship and pursue their faith journey with encouragement and in safety.

I would like to take this opportunity to thank the safeguarding leads at each church for their ongoing support. We ALL have a responsibility to safeguard and promote the welfare of children, young people and vulnerable adults and it is essential that we remain vigilant in all safeguarding matters, to ensure we may continue to grow in Christ in a safe environment.

Robert Poulsen
Parish Safeguarding Officer

Approved by order of the board of trustees on and signed on its behalf by:

.....
Reverend D Hildred - Trustee

**Independent Examiner's Report to the Trustees of
Kidderminster East PCC**

Independent examiner's report to the trustees of Kidderminster East PCC

I report to the charity trustees on my examination of the accounts of Kidderminster East PCC (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Iestyn Richards

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

Kidderminster East PCC

Statement of Financial Activities
for the Year Ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	225,944	199,539	-	425,483	505,792
Charitable activities	5					
Charitable Activities		53,815	-	-	53,815	47,608
Other trading activities	3	23,160	145	-	23,305	6,445
Investment income	4	1,149	2,436	-	3,585	2,788
Other income	6	16,324	10	-	16,334	7,049
Total		320,392	202,130	-	522,522	569,682
EXPENDITURE ON						
Raising funds	7	6,205	-	-	6,205	3,828
Charitable activities	8					
Charitable Activities		324,534	259,720	-	584,254	559,425
Total		330,739	259,720	-	590,459	563,253
Net gains/(losses) on investments		(873)	(8,201)	-	(9,074)	9,126
NET INCOME/(EXPENDITURE)		(11,220)	(65,791)	-	(77,011)	15,555
Transfers between funds	19	(80,878)	85,337	(4,459)	-	-
Net movement in funds		(92,098)	19,546	(4,459)	(77,011)	15,555
RECONCILIATION OF FUNDS						
Total funds brought forward		601,675	107,623	4,459	713,757	698,202
TOTAL FUNDS CARRIED FORWARD		509,577	127,169	-	636,746	713,757

The notes form part of these financial statements

Kidderminster East PCC

Balance Sheet
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	14	307,679	-	-	307,679	332,592
Investments	15	6,538	56,178	-	62,716	73,117
		<u>314,217</u>	<u>56,178</u>	<u>-</u>	<u>370,395</u>	<u>405,709</u>
CURRENT ASSETS						
Stocks	16	40	-	-	40	100
Debtors	17	22,694	-	-	22,694	24,748
Cash at bank		188,337	123,355	-	311,692	373,253
		<u>211,071</u>	<u>123,355</u>	<u>-</u>	<u>334,426</u>	<u>398,101</u>
CREDITORS						
Amounts falling due within one year	18	(15,711)	(52,364)	-	(68,075)	(90,053)
		<u>195,360</u>	<u>70,991</u>	<u>-</u>	<u>266,351</u>	<u>308,048</u>
NET CURRENT ASSETS						
		<u>195,360</u>	<u>70,991</u>	<u>-</u>	<u>266,351</u>	<u>308,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>509,577</u>	<u>127,169</u>	<u>-</u>	<u>636,746</u>	<u>713,757</u>
NET ASSETS						
		<u>509,577</u>	<u>127,169</u>	<u>-</u>	<u>636,746</u>	<u>713,757</u>
FUNDS	19					
Unrestricted funds					509,577	601,675
Restricted funds					127,169	107,623
Endowment funds					-	4,459
TOTAL FUNDS					<u>636,746</u>	<u>713,757</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Reverend D Hildred - Trustee

Kidderminster East PCC

**Cash Flow Statement
for the Year Ended 31st December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(66,472)	17,148
Net cash (used in)/provided by operating activities		<u>(66,472)</u>	<u>17,148</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(25,456)	-
Sale of tangible fixed assets		-	1,000
Sale of fixed asset investments		26,782	-
Interest received		893	163
Dividends received		2,692	2,625
Net cash provided by investing activities		<u>4,911</u>	<u>3,788</u>
Change in cash and cash equivalents in the reporting period		<u>(61,561)</u>	<u>20,936</u>
Cash and cash equivalents at the beginning of the reporting period		<u>373,253</u>	<u>352,317</u>
Cash and cash equivalents at the end of the reporting period		<u><u>311,692</u></u>	<u><u>373,253</u></u>

The notes form part of these financial statements

Kidderminster East PCC

Notes to the Cash Flow Statement
for the Year Ended 31st December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(77,011)	15,555
Adjustments for:		
Depreciation charges	24,914	24,970
Losses/(gain) on investments	9,074	(9,126)
Interest received	(893)	(163)
Dividends received	(2,692)	(2,625)
Decrease in stocks	60	-
Decrease in debtors	2,054	16,385
Decrease in creditors	(21,978)	(27,848)
Net cash (used in)/provided by operations	(66,472)	17,148

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	373,253	(61,561)	311,692
	<u>373,253</u>	<u>(61,561)</u>	<u>311,692</u>
Total	<u>373,253</u>	<u>(61,561)</u>	<u>311,692</u>

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations (incorporating government grants)

Grants and donations are included in the SOFA when the charity is entitled to the funds, i.e. when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been reasonably ascertained and notified by the executors.

Gift Aid

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer Help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is due.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are included within charitable expenditure.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no preconditions still to be met for entitlement to the grant which remain within the control of the PCC.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost, 25% on cost, 20% on cost, 15% on reducing balance, 10% on cost and 5% on cost

Expenditure is capitalised if the item can be used for more than one year, at cost of at least £1,000. The assets are valued at cost less depreciation.

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent in accordance with specific restrictions imposed by donors (including funds raised by the PCC for a specific purpose) and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES - continued

Redundancy and termination payments

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charity is either demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Donations	179,021	8,606	-	187,627	208,265
Gift aid	32,651	356	-	33,007	38,720
Legacies	2,500	-	-	2,500	8,041
Grants	11,772	190,577	-	202,349	250,766
	<u>225,944</u>	<u>199,539</u>	<u>-</u>	<u>425,483</u>	<u>505,792</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
All Churches Trust	4,000	-
Commonwealth War Graves	15	15
Coronavirus Job Retention Scheme	-	3,300
The Friends of St Cassian's Chaddesley Corbett	45,517	-
Garfield Weston Foundation	7,500	-
Historic England	-	7,906
Limoges Trust	-	2,225
Listed Places of Worship	24,997	1,581
Local Trust (as Local Trusted Organisation)	105,416	201,188
National Churches Trust	5,000	-
Stone Parish Council	750	750
Stone Parochial Charity	2,245	3,473
The Wildlife Trusts	-	17,000
Worcester Diocesan Board of Finance	5,959	-
Worcestershire County Council	200	-
Wyre Forest District Council	750	13,328
	<u>202,349</u>	<u>250,766</u>

Kidderminster East PCC

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fundraising events	14,350	145	-	14,495	4,038
Café and coffee shop	8,810	-	-	8,810	2,407
	<u>23,160</u>	<u>145</u>	<u>-</u>	<u>23,305</u>	<u>6,445</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Dividends	349	2,343	-	2,692	2,625
Deposit account interest	800	93	-	893	163
	<u>1,149</u>	<u>2,436</u>	<u>-</u>	<u>3,585</u>	<u>2,788</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Church Hall letting	Charitable Activities	28,701	8,660
Parish Magazine	Charitable Activities	8,736	10,569
Fees	Charitable Activities	16,378	28,379
		<u>53,815</u>	<u>47,608</u>

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Sundry	16,324	10	-	16,334	7,049
	<u>16,324</u>	<u>10</u>	<u>-</u>	<u>16,334</u>	<u>7,049</u>

7. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fundraising events	3,295	-	-	3,295	2,627
	<u>3,295</u>	<u>-</u>	<u>-</u>	<u>3,295</u>	<u>2,627</u>

OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Café and coffee shop expenses	2,910	-	-	2,910	1,201
	<u>2,910</u>	<u>-</u>	<u>-</u>	<u>2,910</u>	<u>1,201</u>
Aggregate amounts	6,205	-	-	6,205	3,828
	<u>6,205</u>	<u>-</u>	<u>-</u>	<u>6,205</u>	<u>3,828</u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable Activities	579,015	5,239	584,254

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	4,018	3,752
Rates and water	181	150
Insurance	10,849	9,956
Light and heat	17,797	11,282
Telephone and internet	1,176	1,114
Postage and stationery	1,503	2,131
Mission & Charitable Giving	106,821	201,937
Ministry - Diocesan Parish Share	131,511	129,633
Travel	1,640	635
Church Running Expenses	1,842	1,498
Church Maintenance	157,781	88,285
Churchyard upkeep	2,157	2,554
Clerical Assistance	46,541	42,538
Church Hall running costs	1,789	939
Subscriptions	2,130	1,854
Social Media	2,499	4,917
Upkeep of services	1,383	1,368
Youth work	291	785
Magazine costs	4,110	5,499
Education	1,044	143
Sundry	18,076	9,356
Verger, organist	4,350	3,350
Professional fees	34,612	6,039
Depreciation	24,914	24,970
	579,015	554,685

10. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	619	4,620	5,239

Support costs, included in the above, are as follows:

	2022 Charitable Activities £	2021 Total activities £
Bank charges	619	-
Independent examination	4,620	4,740
	5,239	4,740

Kidderminster East PCC

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year £597 was paid to T Morris, a member of St George's District Church Council, in his capacity as Director of Music at St George's Church (2021: £1,688). This is permitted by the PCC's governing document, the Parochial Church Councils (Powers) Measure 1956.

Also during the year £13,809 was payable to R Hudson, a member of St George's District Church Council, in his capacity administering the funds for Big Local DY10 (2021: £6,039).

TRUSTEES' EXPENSES

Two trustees were paid travel expenses totalling £1,640 and one was reimbursed £544 for telephone and other sundry costs (2021: one trustee reimbursed £953).

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	41,757	48,384
Employer pensions	1,994	2,285
Redundancy	7,725	-
Total	51,476	50,669

The average monthly number of employees during the year was as follows:

	2022 6	2021 8
Average number of employees		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	243,045	262,747	-	505,792
Charitable activities				
Charitable Activities	47,608	-	-	47,608
Other trading activities	6,445	-	-	6,445
Investment income	486	2,302	-	2,788
Other income	7,049	-	-	7,049
Total	304,633	265,049	-	569,682
EXPENDITURE ON				
Raising funds	3,828	-	-	3,828
Charitable activities				
Charitable Activities	278,679	280,746	-	559,425
Total	282,507	280,746	-	563,253
Net gains on investments	928	8,198	-	9,126
NET INCOME/(EXPENDITURE)	23,054	(7,499)	-	15,555
Transfers between funds	(26,110)	26,110	-	-
Net movement in funds	(3,056)	18,611	-	15,555

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	604,731	89,012	4,459	698,202
TOTAL FUNDS CARRIED FORWARD	<u>601,675</u>	<u>107,623</u>	<u>4,459</u>	<u>713,757</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022 and 31st December 2022	<u>195,450</u>	<u>298,440</u>	<u>493,890</u>
DEPRECIATION			
At 1st January 2022	<u>52,740</u>	<u>108,558</u>	<u>161,298</u>
Charge for year	<u>3,909</u>	<u>21,004</u>	<u>24,913</u>
At 31st December 2022	<u>56,649</u>	<u>129,562</u>	<u>186,211</u>
NET BOOK VALUE			
At 31st December 2022	<u>138,801</u>	<u>168,878</u>	<u>307,679</u>
At 31st December 2021	<u>142,710</u>	<u>189,882</u>	<u>332,592</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	73,117
Additions	25,456
Disposals	(26,784)
Revaluations	(9,073)
At 31st December 2022	<u>62,716</u>
NET BOOK VALUE	
At 31st December 2022	<u>62,716</u>
At 31st December 2021	<u>73,117</u>

There were no investment assets outside the UK.

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

16. STOCKS

	2022	2021
	£	£
Stocks	40	100

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	9,667	2,107
Gift Aid recoverable	10,790	14,056
Accrued income	932	4,579
Prepayments	1,305	4,006
	22,694	24,748

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,410	3,010
Social security and other taxes	55	55
Pensions	283	381
Funds held as agent	1,700	-
Deferred income	53,964	79,908
Accrued expenses	10,663	6,699
	68,075	90,053

Deferred income includes deposits of £1,600 (2021: £5,764) for events which have not yet taken place. Also included within deferred income is £52,365 (2021: £74,144) of restricted grant income from Big Local DY10. The funds are held by St George's DCC as the Local Trusted Organisation and are distributable with the approval of the Big Local DY10 Chair. Any grant income which has not been distributed at the end of the Local Trust programme, is repayable to the Local Trust.

The 'funds held as agent' of £1,700 relates to monies held by St Cecilia's DCC on behalf of Young at Heart.

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	493,395	(11,811)	(19,629)	461,955
St Chad's Cafe Fund	3,194	765	-	3,959
St Chad's Legacy Fund	2,262	-	251	2,513
St George's DCC - Roof Access Fund	26,500	-	(26,500)	-
Parish Office - Leswell Street Fund	76,324	(174)	(35,000)	41,150
	<u>601,675</u>	<u>(11,220)</u>	<u>(80,878)</u>	<u>509,577</u>
Restricted funds				
St Cassian's Chancel Fund	-	(743)	1,436	693
St Cassian's Church Bells Fund	1,460	(1,460)	-	-
St Cassian's E. Pratt Fund	8,781	(1,004)	-	7,777
St Cassian's Greatwich Fund	23,436	34	4,459	27,929
St Cassian's John Giles Bellringer Fund	999	(131)	-	868
St Cassian's Mills Children's Activities Fund	2,504	(169)	-	2,335
St Cassian's Mitchell Charity	3,784	(2,348)	(1,436)	-
St Cassian's William Sebright Fund	22,432	(3,700)	-	18,732
St Cecilia's Jubilee Fund	-	38	-	38
St Cecilia's Warm Space Fund	-	572	-	572
St Chad's Repair Fund	-	251	(251)	-
St Chad's Community Support Fund	-	5,665	-	5,665
St George's DCC - Choir and Organ Fund	440	(2)	-	438
St George's DCC - General Purchase Fund	190	9	-	199
St George's DCC - Knit and Knatter Fund	-	201	-	201
St George's DCC - Macfarlane Fund	14,582	(1,860)	-	12,722
St George's DCC - Roof Access Fund	13,933	(60,062)	81,129	35,000
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Emily Jane Brooks Fund	1,500	(1,145)	-	355
Parish Office - Mary Wilcox Fund	9,934	63	-	9,997
	<u>107,623</u>	<u>(65,791)</u>	<u>85,337</u>	<u>127,169</u>
Endowment funds				
St Cassian's Endowment Fund	4,459	-	(4,459)	-
TOTAL FUNDS	<u><u>713,757</u></u>	<u><u>(77,011)</u></u>	<u><u>-</u></u>	<u><u>636,746</u></u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	313,889	(325,256)	(444)	(11,811)
St Chad's Cafe Fund	6,248	(5,483)	-	765
Parish Office - Leswell Street Fund	255	-	(429)	(174)
	<u>320,392</u>	<u>(330,739)</u>	<u>(873)</u>	<u>(11,220)</u>
Restricted funds				
St Cassian's Chancel Fund	-	(743)	-	(743)
St Cassian's Church Bells Fund	28	(1,386)	(102)	(1,460)
St Cassian's E. Pratt Fund	188	(210)	(982)	(1,004)
St Cassian's General Repair Fund	45,517	(45,517)	-	-
St Cassian's Greatwich Fund	518	(190)	(294)	34
St Cassian's John Giles Bellringer Fund	22	(40)	(113)	(131)
St Cassian's Mills Children's Activities Fund	49	-	(218)	(169)
St Cassian's Mitchell Charity	44	(167)	(2,225)	(2,348)
St Cassian's William Sebright Fund	496	(1,600)	(2,596)	(3,700)
St Cecilia's Jubilee Fund	250	(212)	-	38
St Cecilia's Miscellaneous Expenses Fund	254	(254)	-	-
St Cecilia's Warm Space Fund	662	(90)	-	572
St Chad's Repair Fund	500	(249)	-	251
St Chad's Community Support Fund	5,665	-	-	5,665
St George's DCC - Big Local DY10	105,416	(105,416)	-	-
St George's DCC - Choir and Organ Fund	-	(2)	-	(2)
St George's DCC - General Purchase Fund	10	(1)	-	9
St George's DCC - Knit and Knatter Fund	300	(99)	-	201
St George's DCC - Macfarlane Fund	373	(562)	(1,671)	(1,860)
St George's DCC - Roof Access Fund	33,911	(93,973)	-	(60,062)
Heating Fund	6,459	(6,459)	-	-
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Emily Jane Brooks Fund	655	(1,800)	-	(1,145)
Parish Office - Mary Wilcox Fund	63	-	-	63
	<u>202,130</u>	<u>(259,720)</u>	<u>(8,201)</u>	<u>(65,791)</u>
TOTAL FUNDS	<u>522,522</u>	<u>(590,459)</u>	<u>(9,074)</u>	<u>(77,011)</u>

Kidderminster East PCC

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	468,655	22,481	2,259	493,395
St Chad's Cafe Fund	3,114	80	-	3,194
St Chad's Legacy Fund	14,131	-	(11,869)	2,262
St George's DCC - Roof Access Fund	43,000	-	(16,500)	26,500
Parish Office - Leswell Street Fund	75,831	493	-	76,324
	604,731	23,054	(26,110)	601,675
Restricted funds				
St Cassian's Church Bells Fund	1,505	(45)	-	1,460
St Cassian's E. Pratt Fund	7,821	960	-	8,781
St Cassian's Greatwich Fund	22,520	2,481	(1,565)	23,436
St Cassian's John Giles Bellringer Fund	916	83	-	999
St Cassian's Mills Children's Activities Fund	2,226	278	-	2,504
St Cassian's Mitchell Charity	3,449	335	-	3,784
St Cassian's Organ Fund	632	401	(1,033)	-
St Cassian's William Sebright Fund	20,871	1,561	-	22,432
St Chad's Repair Fund	-	(11,869)	11,869	-
St George's DCC - Choir and Organ Fund	440	-	-	440
St George's DCC - General Purchase Fund	250	(60)	-	190
St George's DCC - Knit and Knatter Fund	379	(379)	-	-
St George's DCC - Macfarlane Fund	12,946	1,636	-	14,582
St George's DCC - Roof Access Fund	-	(2,906)	16,839	13,933
St Mary's DCC - Bell / Tower Repairs Fund	3,248	-	-	3,248
St Mary's DCC - Corner Cafe Fund	400	-	-	400
Parish Office - Emily Jane Brooks Fund	1,484	16	-	1,500
Parish Office - Mary Wilcox Fund	9,925	9	-	9,934
	89,012	(7,499)	26,110	107,623
Endowment funds				
St Cassian's Endowment Fund	4,459	-	-	4,459
TOTAL FUNDS	698,202	15,555	-	713,757

Kidderminster East PCC

Notes to the Financial Statements - continued for the Year Ended 31st December 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	303,304	(281,295)	472	22,481
St Chad's Cafe Fund	1,292	(1,212)	-	80
Parish Office - Leswell Street Fund	37	-	456	493
	<u>304,633</u>	<u>(282,507)</u>	<u>928</u>	<u>23,054</u>
Restricted funds				
St Cassian's Church Bells Fund	36	(260)	179	(45)
St Cassian's E. Pratt Fund	183	(110)	887	960
St Cassian's General Repair Fund	3,225	(3,225)	-	-
St Cassian's Greatwich Fund	487	(405)	2,399	2,481
St Cassian's John Giles Bellringer Fund	21	(40)	102	83
St Cassian's Mills Children's Activities Fund	46	-	232	278
St Cassian's Mitchell Charity	57	-	278	335
St Cassian's Organ Fund	401	-	-	401
St Cassian's William Sebright Fund	485	(1,269)	2,345	1,561
St Chad's Repair Fund	24,223	(36,092)	-	(11,869)
St George's DCC - Big Local DY10	201,188	(201,188)	-	-
St George's DCC - General Purchase Fund	290	(350)	-	(60)
St George's DCC - Knit and Knatter Fund	-	(379)	-	(379)
St George's DCC - Macfarlane Fund	418	(558)	1,776	1,636
St George's DCC - Roof Access Fund	32,614	(35,520)	-	(2,906)
St Mary's DCC - Churchyard Fund	750	(750)	-	-
Parish Office - Emily Jane Brooks Fund	616	(600)	-	16
Parish Office - Mary Wilcox Fund	9	-	-	9
	<u>265,049</u>	<u>(280,746)</u>	<u>8,198</u>	<u>(7,499)</u>
TOTAL FUNDS	<u>569,682</u>	<u>(563,253)</u>	<u>9,126</u>	<u>15,555</u>

TRANSFERS BETWEEN FUNDS

The following transfers were made during the year:

£26,500 was transferred from the designated St George's refurbishment fund to the restricted St George's Roof Access fund and £19,629 was transferred from the general fund to the restricted St George's Roof Access fund to cover the excess of expenditure over income.

£71,634 was also transferred from the designated Parish Office Leswell Street Fund to the restricted St George's Roof Access fund, representing the loan made to St George's to finance the roof access project. £36,634 was repaid. £35,000 was repayable to the Parish Office by St George's as at 31 December 2022.

In April 2022 St Cassian's DCC resolved to unlock the capital from the three small endowment funds under the provisions of Section 281 of the Charities Act. A transfer of £4,459 has therefore been made from the St Cassian's Endowment Fund, with £1,436 transferred to the restricted Chancel fund and £3,023 transferred to the restricted Tandy & Corbett fund. A transfer of £3,023 has also been included from the restricted Tandy & Corbett fund and £1,436 from the restricted Mitchell Churchyard fund to the Greatwich Churchyard fund. These funds all had the purpose of maintaining the churchyard therefore they have now been merged into one fund.

During the year a transfer of £251 was made to the designated St Chad's Legacy Fund from the restricted St Chad's Repair Fund. An additional grant of £500 was received in the current year towards the St Chad's Repair Fund so this transfer returns funds which were transferred last year to cover a fund deficit.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

20. EMPLOYEE BENEFIT OBLIGATIONS

Kidderminster East Parochial Church Council participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £1,994, 2021: £2,285).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Kidderminster East Parochial Church Council could become responsible for paying a share of the failed employer's pension liabilities.

21. RELATED PARTY DISCLOSURES

During the year donations of £1,000 were received from members towards the St George's roof access project.

During the year £1,440 (2021: £1,440) was donated to The King of Hearts Creative Outreach, a registered charity number 1147489. Mr D Underhill, a former member of the District Church Council of St Chad's, is a trustee of The King Of Hearts Creative Outreach.

During the year a grant of £2,245 (2021: £3,473) was received from the Stone Parochial Charity, of which Mr R Legge, Mr M Gough, Mrs S Laffey and Mr C Emeny are trustees. This grant was in relation to St Mary's churchyard repairs and maintenance.

During the year grants of £45,517 (2021: £nil) were received from Friends of St Cassian's, of which A Hanson, C Hickman-Smith and H Richards are trustees. This grant was in relation to church repairs and maintenance.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

22. PURPOSE OF FUNDS

UNRESTRICTED FUNDS

General Fund

The unrestricted general fund can be used for any charitable purpose within the charity's objects and approved by the Trustees.

St Chad's DCC Café Fund

This fund is designated for the purpose of supporting the café at St Chad's church.

St Chad's DCC Legacy Fund

This fund is designated for the purpose as specified in legacies.

Parish Office - Leswell Street Fund

This fund is designated for the purpose of providing a loan facility to the DCC's for maintaining and improving the churches.

St George's DCC - Roof Access Fund

This fund is designated for the purpose of covering the cost of any significant repairs and improvements to the church. The current project being undertaken is the creation of a new roof access.

RESTRICTED FUNDS

St Cassian's DCC - Chancel Fund

This fund has been created from the conversion of capital endowment funds into income and is restricted for the purpose of church upkeep.

St Cassian's DCC - Church Bells Fund

This fund is restricted for the purpose of the upkeep of the church bells.

St Cassian's DCC - E. Pratt Fund

This fund is restricted for the purposes of supporting the poor, the organists and the choir.

St Cassian's DCC - General Repair Fund

This fund is comprised of grants received for specific general purchases.

St Cassian's DCC - Greatwich Fund

This fund is restricted for the purposes of upkeep of the churchyard.

St Cassian's DCC - John Giles Bellringers Fund

This fund is restricted for the purpose of ringing the church bells on a specific day in December in the memory of John Giles.

St Cassian's DCC - Mills Children's Activities Fund

This fund is restricted for the purpose of supporting children's activities in Chaddesley Parish.

St Cassian's DCC - Mitchell Charity Fund

This fund is restricted for the purpose of the upkeep of the churchyard. During the year the fund was merged with the Greatwich Churchyard fund since they have the same purposes.

St Cassian's DCC - Organ Fund

This fund is restricted for the purpose of the repair of the church organ.

St Cassian's DCC - William Sebright Fund

This fund is restricted for the purpose of helping the needy and dis-advantaged of Chaddesley Parish to sustain themselves.

St Cecilia's Jubilee Fund

This fund is restricted for the purpose of hosting a Jubilee event.

St Cecilia's Miscellaneous Expenses Fund

This fund has been created where small miscellaneous donations have been received for restricted purposes.

St Cecilia's Warm Space Fund

This fund is restricted for the purpose of providing warm spaces by running a Sunday breakfast morning.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

22. PURPOSE OF FUNDS - continued

St Chad's Community Support Fund

This fund has been created this year following the receipt of donations to spend on 'Community Support' by way of activities designed to support the families in need living in the estate around the church.

St Chad's DCC - Repair Fund

This fund is restricted for the purpose of covering the cost of any significant repairs and improvements to the church, as specified by the donor.

St George's DCC - Big Local DY10

This fund is comprised of grants received from Big Local DY10, to be distributed to approved causes in the Horse Fair, Green Hill and Broadwaters areas. In 2018, Big Local DY10 appointed the Parish of Kidderminster East as its Local Trusted Organisation, responsible for receiving and distributing this funding.

St George's DCC - Choir and Organ Fund

This fund is restricted for the purpose of paying for choir and organ expenditure.

St George's DCC - General Purchase Fund

This fund is comprised of grants received for specific general purchases.

St George's DCC - Knit and Knatter Fund

This fund is restricted for the purpose of the Knit and Knatter group producing knitted articles for local families in the Big Local DY10 HBG area.

St George's DCC - MacFarlane Fund

This fund is restricted for the purpose of the provision of music and other choir related expenditure at St George's Church.

St George's DCC - Roof Access Fund

This fund is restricted for the purpose of covering the costs associated with the roof access project.

Heating Fund

During the year the PCC was awarded a grant from the Worcester Diocesan Board of Finance towards the increased energy bills.

St Mary's DCC - Bell / Tower Repair Fund

This fund is restricted for the purpose of covering the cost of any repairs to the Bell or Tower.

St Mary's DCC - Churchyard Fund

This fund is restricted for the purpose of the upkeep of the churchyard.

St Mary's DCC - Corner Café Fund

This fund is restricted for the purpose of running the Corner Café.

Parish Office - Emily Jane Brooks Trust Fund

This fund is restricted for the purpose of providing support to the sick and needy of the parish.

Parish Office - Mary Wilcox Fund

This fund is restricted for the purpose of providing support to the elderly in outlying areas.

ENDOWMENT FUNDS

St Cassian's Endowment Fund

This income is to be used for specified purposes relating to the upkeep of graves, the churchyard and the church. The capital was unlocked in the year under the provisions of Section 281 of the Charities Act.