

**FRANCE MISSION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# FRANCE MISSION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R I J Crockford Mr A P Walter Ms A W Brusby Mrs M W Dowling Rev P M Dowling Mr J W Scott Mr C Russell	(Resigned 4 January 2022) (Resigned 6 January 2023)
<b>UK Director</b>	Dr P R Cooke	
<b>Charity number</b>	1176433	
<b>Registered office</b>	6 Florida Drive Exeter Devon EX4 5EX	
<b>Independent examiner</b>	Simpkins Edwards LLP Michael House Castle Street Exeter Devon EX4 3LQ	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
<b>General advisors</b>	Trust Advice Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS	
<b>Safeguarding advisors</b>	Thirtyone:eight PO Box 133 Swanley Kent BR8 7UQ	

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# FRANCE MISSION

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# FRANCE MISSION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objective of the CIO is the advancement of the Christian faith in the UK and in France and elsewhere for the benefit of the public in accordance with the statements of belief appearing in the schedule, particularly but not exclusively by providing financial support for missionaries and pastors, education and training, and church buildings in France that offer services within the community.

The objectives are fulfilled through:

1. Providing financial support for missionaries and pastors in France and other francophone countries so they can devote themselves to their congregations.
2. Providing financial help to French churches so that they can offer worship services and community activities in suitable accommodation that will enable members of the public to improve their spiritual well-being.
3. Providing encouragement and information to UK supporters to stimulate their faith.
4. Providing opportunities to UK supporters to participate first-hand in missionary and practical service, and also to support churches and missionaries in France.
5. Providing information on the spiritual, social, political, and cultural situation in France so as to stimulate practical support from UK supporters to alleviate needs and enhance social cohesion.
6. Contributing to the spiritual and moral education of people in the UK through talks, presentations, and provision of information to churches by any appropriate means.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant-making policy for the year.

The Trustees confirm that they have referred to the Charity Commission's Governance Code for Smaller Charities.

Nearly all grants made by the CIO go to churches or workers directly connected to its principal mission partner in France: the French church grouping known as "Perspectives". Occasionally, grants are made to individuals/institutions with a looser affiliation to Perspectives.

The charity adopted a formal grant-making policy in 2018.

Formal Trustee meetings were held quarterly in 2022: both via videoconference (March, September, December) and in person (June).

Volunteers make an extremely valuable contribution to the work of the CIO. 6 Area Representatives support the UK Director by connecting with local supporters, churches, and Christian festivals. The CIO's Electronic Communications Co-Ordinator is a Trustee who compiles and distributes a monthly email prayer bulletin in addition to electronic versions of the main paper mailings. The Trustees are all volunteers and invest considerable time in overseeing the CIO's governance. The wife of one of the British workers supported by the charity in France also provides support on a voluntary basis to students involved in Year Abroad placements in Perspectives churches and/or other evangelical institutions.

# FRANCE MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Achievements and performance

In 2022, thanks to the generosity of its supporters, France Mission was able to provide financial assistance totalling £306,721 (2021: £293,520) to 32 (2021: 27) separate churches/institutions/projects and to 49 (2021: 33) different church workers (all based in mainland France).

The news from France continues to be positive in terms of the growth of evangelical Christianity. Figures published at the end of 2021 by the CNEF estimated that there were 745,000 evangelical believers in France – breaking the 1% of total population barrier for the first time since the Reformation. This same report revealed that there were at least 2,700 evangelical churches in France, a figure that means one evangelical church for every 25,000 people in France, thus moving closer to the CNEF's goal of one church for every 10,000 people. On a modest scale – through committed prayer, financial generosity, and connecting British believers to France through various means – France Mission is playing a part in supporting this growth.

During 2020-2021, French evangelicals had been concerned about the potential impact of new legislation aimed at developing tighter state control over certain types of faith-based organisations. The Law Strengthening Respect for Republican Principles was promulgated in August 2021 and introduced a set of administrative and financial controls that were potentially very burdensome for French evangelical churches. An American non-profit organisation called Impact France therefore launched an appeal to help the CNEF provide appropriate training and legal advice to church leaders grappling with the new legislation. Early in 2022, France Mission launched an allied appeal to make up the shortfall in funding still required and this raised £6,452 which enabled the target to be met, meaning that the CNEF were able to employ a lawyer, arrange training sessions around France, and produce a 72-page practical guide for free download.

In 2022, the CIO started making grants from the Education and Training Fund (ETF) that had been launched in 2021. The first beneficiary was a trainee pastor who was completing the practical side of his training in the Perspectives churches of Cormeilles-en-Parisis and Taverny near Paris. The CIO continues to use the ETF to support a French couple undertaking theological training at the Nogent Bible Institute (sent and supported by a Perspectives church in Nantes); a young Frenchman engaged with student and Perspectives church ministry in Amiens (sent and supported by the Perspectives church in Romorantin, building on a year spent at Bible College); and a young British woman serving as an intern in the Perspectives church in Le Pré-Saint-Gervais. Grants totalling £11,851 were made from the ETF for these five recipients in 2022.

The CIO helped three British undergraduates connect with Perspectives churches for the year-abroad part of their degree in 2022. Two students whose year abroad was significantly affected by Covid (2021-2022) were nonetheless able to spend some time serving at the Perspectives churches in Blois and Nantes respectively. The third student is in the middle of their year abroad (2022-2023) volunteering at one of the Perspectives churches in Strasbourg. France Mission was also able to help a fourth British undergraduate find a role at the Nogent Bible Institute for the second half of her year abroad (2022-2023).

Throughout 2022, the CIO continued to communicate regularly with supporters and the wider public using various channels: email prayer news (monthly), appeal/information letters (quarterly), and a magazine (termly). A freelance Social Media Content Producer based in France posts regularly on behalf of the charity to Facebook (c. twice weekly) and Instagram (c. weekly). The UK director also hosts a regular Zoom prayer evening for supporters: there were seven of these meetings in 2022, with an average attendance of about 25. A larger Zoom event was an online France Day held in October which allowed participants (c. 80 attendees) to hear talks from two pastors in France and from the UK Director, as well as participating in times of prayer and worship. Over the course of the year, about a dozen people contacted the UK Director via the charity's website to ask for advice about visiting French churches while on holiday or about possible short-term service opportunities in France.

With the regression of the danger posed by Covid, the CIO was able to re-engage in exhibiting in 2022. France Mission had a stand at the following events: the Christian Resources Exhibitions in Exeter (February) and Esher (October), the Keswick Convention (July-August), and the Bangor Worldwide Missionary Convention (August). These gave the CIO the opportunity to speak to a wide range of people about its work. They also provided an opportunity (from July onwards) to start giving away copies of a new publication entitled "Why France?" that is now being distributed more widely and, it is hoped, will enable more people to understand more about the context in which the charity operates. In addition to the exhibitions mentioned earlier, France Mission representatives were able to make presentations at 13 different churches/university Christian Unions over the course of 2022.

# FRANCE MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The CIO continues to network and collaborate with other like-minded organisations, especially through its membership of the Evangelical Alliance, Global Connections, Mission Action Partnership, and South-West Agencies Network.

#### Financial review

The CIO's finances were in a healthy state at the end of the period and were scrutinised by an Independent Examiner who raised no concerns. Total income in 2022 amounted to £368,260 (2021: £424,669), with total expenditure coming to £381,556 (2021: £360,383). The CIO is very grateful to all those who donate to the work. A small deficit of £13,296 was generated in the 2022 year but this was covered by brought forward CIO funds.

The great majority of the CIO's income comes from donations and legacies from supporters. A small proportion (generally no more than 2% of annual income) will sometimes come from grants.

At 31 December 2022, the CIO had 2,222 active constituents (2021: 2,466 active and archived) in its database. Of these 2,222 constituents, 50% (2021: 47%) were/had also been financial donors. Since the database counts a couple as a single constituent, the number of individual supporters at the end of 2022 was 2,810. Included in these figures, 60 new constituents were added to the CIO's database in 2022 (2021: 49).

Including Gift Aid, appeal/information letters for specific causes raised the following sums:

January 2022 (new French legislation): £6,500

May 2022 (Education & Training Fund): £4,200

September 2022 (pastoral assistant in Rennes): £3,000

The average income from these appeal/information letters was £4,600, significantly down on the average for similar letters in 2021 (£7,000).

Legacy income in 2022 came to £20,400, nearly double the amount in 2021 (£11,500). Nearly all of the 2022 total came from a single legacy with a restricted focus.

One-off gifts in 2022 were received from 393 named donors (2021: 374), with 9 anonymous donations (2021: 11). During the year, 304 donors used regular giving mechanisms to support the work (2021: 315).

The CIO continued to use some reserves to provide additional support to mission partners in France whose personal support base is primarily based in the UK and whose income was therefore particularly adversely affected because of the poor exchange rate. A total of £1,700 was spent supporting 7 workers in this way in 2022 (£3,200 for 8 workers in 2021). In total, £47,600 has been devoted to this exchange-rate support since the rate dropped dramatically in 2016.

The CIO reviews its exposure to risks (financial and other) in line with guidance from the Charity Commission. The conclusions are discussed and agreed at Trustee meetings. The major risks monitored during 2022 were the ongoing impact of Covid-19 and the weakness of the pound-euro exchange rate due to Brexit.

The Trustees monitor closely the gifts made to the general fund, i.e. those where no specific recipient is stated by the donor, as these provide the funds for the CIO's overheads and enable other schemes to be funded as are drawn to the CIO's attention during the year.

In the process of scrutinising the accounts and financial information on a regular basis, the Trustees confirm that the financial affairs of the CIO are sound on a "going concern" basis.

# FRANCE MISSION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The reserves policy is to hold such funds as are considered necessary and prudent to ensure the CIO can continue to function and provide funds to beneficiaries in the event of reasonably foreseeable and possible changes to income or outgoing costs. These are monitored regularly and while such risks and the consequent reserves held will vary over time, the reserves are typically in the order of 4 months' worth of income (currently £128,500). Also kept back are funds held in anticipation of imminent funding requests. Therefore, at 31st December 2022, the Trustees were retaining £228,000 as working capital made up of:

£47,000 Legally necessary costs such as redundancy, notice periods contract terminations etc.  
£90,000 Future funds not yet released but "promised" and there is a moral duty to complete payments  
£30,000 A "cashflow" contingency against funding shortfalls to long-term mission partners  
£36,000 Held on behalf of mission partners, to be released as needed  
£25,000 Held for imminent known payments

The CIO's reserves are held in bank accounts protected by the Financial Services Compensation Scheme. The charity has no other investments.

#### Structure, governance and management

The Charity, as a Charitable Incorporated Organisation (CIO), was created on 21 December 2017 and took over the assets and operations of the previous unincorporated trust of the same name (charity 267979). The CIO's governing document is its Constitution Document and Policies, last updated 27 July 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R I J Crockford

Mr A P Walter

Ms A W Brusby

Mrs M W Dowling

Rev P M Dowling

Mr J W Scott

(Resigned 4 January 2022)

Mr C H Russell

(Resigned 6 January 2023)

New Trustees are typically drawn from among the charity's supporters and are either approached directly by the existing Board or respond to an invitation published in the charity's communications. Trustees are appointed following a successful trial period and receipt of satisfactory references. Trustees are required to have a current DBS, and undertake the Safeguarding for Trustees course run by thirtyone:eight. A new Trustee is provided with a copy of the charity's handbook: *Key Information and Policies*, which includes in Chapter 1: Legal Status, Trust Document and Policies and Chapter 2 Personnel: Duties and Appointment. A new Trustee would also receive copies of the previous year's annual report and accounts, as well as the Charity Commission leaflets *The Essential Trustee: What You Need to Know* and *Being a Trustee*. Depending on their previous experience as a trustee, new candidates may require completing a suitable training course.

France Mission is committed to ensuring the wellbeing and safety of those coming into contact with its personnel and activities. There is a safeguarding policy in place and suitable guidance and assistance is obtained from the thirtyone:eight organisation where necessary.

The trustees' report was approved by the Board of Trustees.

Mr R I J Crockford

**Trustee**

10 June 2023

## **FRANCE MISSION**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The general responsibilities of the Trustees of any charity, including a CIO, are set out by the Charity Commission and are not repeated here. The charity, i.e., the Trustees, are also responsible for keeping themselves and the charity up to date with current legislation and procedure relating to their position and the work of the charity.

Insofar as financial matters are concerned, the Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# FRANCE MISSION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRANCE MISSION

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I report to the trustees on my examination of the financial statements of France Mission (the CIO) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Mr J L Coombs MA (Cantab) FCA**

for and on behalf of Simpkins Edwards LLP

Michael House  
Castle Street  
Exeter  
Devon  
EX4 3LQ

Dated: 29 June 2023

# FRANCE MISSION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	86,282	281,576	367,858	117,610	305,194	422,804
Investments	4	402	-	402	1,865	-	1,865
<b>Total income</b>		<b>86,684</b>	<b>281,576</b>	<b>368,260</b>	<b>119,475</b>	<b>305,194</b>	<b>424,669</b>
<b>Expenditure on:</b>							
Raising funds							
Fundraising and publicity	5	17,902	-	17,902	15,047	-	15,047
Charitable activities	6	58,699	304,955	363,654	61,580	283,756	345,336
<b>Total expenditure</b>		<b>76,601</b>	<b>304,955</b>	<b>381,556</b>	<b>76,627</b>	<b>283,756</b>	<b>360,383</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>10,083</b>	<b>(23,379)</b>	<b>(13,296)</b>	<b>42,848</b>	<b>21,438</b>	<b>64,286</b>
Gross transfers between funds		(42,594)	42,594	-	(29,694)	29,694	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(32,511)</b>	<b>19,215</b>	<b>(13,296)</b>	<b>13,154</b>	<b>51,132</b>	<b>64,286</b>
Fund balances at 1 January 2022		167,921	55,367	223,288	154,767	4,235	159,002
<b>Fund balances at 31 December 2022</b>		<b>135,410</b>	<b>74,582</b>	<b>209,992</b>	<b>167,921</b>	<b>55,367</b>	<b>223,288</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FRANCE MISSION

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,701		1,891
<b>Current assets</b>					
Debtors	11	6,973		10,650	
Cash at bank and in hand		231,178		244,234	
		238,151		254,884	
<b>Creditors: amounts falling due within one year</b>	12	(29,860)		(33,487)	
Net current assets			208,291		221,397
<b>Total assets less current liabilities</b>			209,992		223,288
<b>Income funds</b>					
Restricted funds	14		74,582		55,367
<u>Unrestricted funds</u>					
Designated funds	15	10,000		10,000	
General unrestricted funds		125,410		157,921	
			135,410		167,921
			209,992		223,288

The financial statements were approved by the Trustees on 10 June 2023

Mr R I J Crockford  
Trustee

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

France Mission is a public benefit entity and a registered Charitable Incorporated Organisation (CIO) in England and Wales. The address of the principal office is 6 Florida Drive, Exeter, Devon, EX4 5EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the CIO. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside the control of the CIO.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computer equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	86,282	261,176	347,458	106,110	305,194	411,304
Legacies receivable	-	20,400	20,400	11,500	-	11,500
	<u>86,282</u>	<u>281,576</u>	<u>367,858</u>	<u>117,610</u>	<u>305,194</u>	<u>422,804</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>402</u>	<u>1,865</u>

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	48	48
Communications	12,210	12,422
Advertising	3,236	582
Support costs	2,408	1,995
	<hr/>	<hr/>
Fundraising and publicity	17,902	15,047
	<hr/>	<hr/>
	17,902	15,047
	<hr/>	<hr/>

### 6 Charitable activities

	Charitable expenditure	Charitable expenditure
	2022	2021
	£	£
Staff costs	38,012	34,689
Depreciation and impairment	190	164
Office costs	4,231	4,641
Accounting Services	414	384
Social Media and other professional services	10,672	8,656
Independent Examiner's Fees	1,320	3,120
Governance	2,094	162
	<hr/>	<hr/>
	56,933	51,816
	<hr/>	<hr/>
Grant funding of activities (see note 7)	306,721	293,520
	<hr/>	<hr/>
	363,654	345,336
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	58,699	61,580
Restricted funds	304,955	283,756
	<hr/>	<hr/>
	363,654	345,336
	<hr/>	<hr/>

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Grants payable

	Charitable expenditure 2022 £	Charitable expenditure 2021 £
Grants to institutions (32 grants):		
Agape France	1,250	1,250
Aix-les-Bains	225	5,773
Amis des Etudiants du Monde	100	500
Argenton-sur-Creuse	150	163
Artists in Christian Testimony International / La Pommeraie	601	50
Aumonerie GBU	1,250	-
Auray	600	500
BLF Editions	6,776	-
Blois-Centre	406	1,525
Centre de la Reconciliation	5,601	6,199
Centre Protestant de Saint Louis	-	1,236
Chateauroux	450	188
CNEF	6,452	-
Comme a la Maison (Lyon)	-	1,760
Cormeilles-en-Parisis	630	1,932
Eglise Protestante Evangelique (Albi)	-	5,000
Faculte Libre de Theologie	2,685	5,182
FM Solidarite	750	813
Institut Biblique de Nogent	28,981	45,469
Le Pre Saint Gervais	495	505
Loches	3,000	3,250
London School of Theology	5,142	-
Marseille-St Louis (Point Bible)	500	1,668
Montastruc-la-Conseillère	141	-
Paris-Cardinet	2,457	4,602
Paris-Telegraphe Presbytere	25	125
Pontivy	750	813
Quevert	120	130
Saint-Brieuc	208	-
St Etienne	375	406
SIM International UK	200	-
Stewardship (FM Giving)	200	-
Subvention	-	2,264
The FLTE (Vaux-sur-Seine)	-	5,182
Vannes-Séné	300	-
Villers-les-Nancy	-	625
	<hr/>	<hr/>
	70,820	97,110
Grants to individuals (49 grants)	235,901	196,410
	<hr/>	<hr/>
	306,721	293,520
	<hr/>	<hr/>



# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Grants payable

(Continued)

Most funding is done through the support of individual workers for whom support is raised on an individual basis.

General Funds and Appeals are used to support church building and other projects that have been identified as helpful in achieving the goals of the charity.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Payments of £30 were made to third parties in respect of trustee training (2021: £401).  
Indemnity Insurance for the trustees was paid costing £1,058 (2021: £888).

#### Trustees' expenses

Trustees' expenses for travel and associated meeting costs were £398 (2021: £35).

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	=====	=====
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	38,012	34,689
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2022	5,473
At 31 December 2022	5,473
<b>Depreciation and impairment</b>	
At 1 January 2022	3,582
Depreciation charged in the year	190
At 31 December 2022	3,772
<b>Carrying amount</b>	
At 31 December 2022	1,701
At 31 December 2021	1,891

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,973	10,650

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	29,860	33,487

### 13 Retirement benefit schemes

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

## FRANCE MISSION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds			Transfers 1 January 2022	Balance at 1 January 2022	Movement in funds			Transfers	Balance at 31 December 2022
		£	£	£			Incoming resources	Resources expended	Incoming resources		
Paris	4,235		76,872	(66,022)	5,216	20,301	92,973	(84,181)		-	29,093
Central France	-		78,405	(79,287)	5,530	4,648	72,356	(74,928)		12,522	14,598
Southern France	-		25,669	(22,758)	2,940	5,851	23,997	(21,708)		-	8,140
Other Mission Work	-		85,242	(88,372)	14,508	11,378	65,658	(100,258)		30,072	6,850
Church Projects	-		25,817	(27,317)	1,500	-	22,290	(12,029)		-	10,261
Education & Training Fund	-		13,189	-	-	13,189	4,302	(11,851)		-	5,640
	4,235		305,194	(283,756)	29,694	55,367	281,576	(304,955)		42,594	74,582

The Restricted Funds are broken down into regions determined by the geographical location of the work being supported. The regions are: Paris, Central France and Southern France.

Other Mission Work relates to work not readily identifiable to one of the geographical areas listed above.

Church Projects Fund relates to giving directed to churches rather than mission partners.

The Canada Fund relates to work supported in French-speaking Canada.

The Education & Training Fund relates to a new fund, setup in 2021, to assist with the education and development of new pastors and missionaries.

# FRANCE MISSION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£
Educational Fund	10,000	10,000	-	10,000
	10,000	10,000	-	10,000

### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,701	-	1,701	1,891	-	1,891
Current assets/(liabilities)	133,709	74,582	208,291	166,030	55,367	221,397
	135,410	74,582	209,992	167,921	55,367	223,288

### 17 Related party transactions

#### Transactions with related parties

During the year the CIO reimbursed the Director for travel and accommodation costs incurred. These costs amounted to £1,696 (2021 - £127).