

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**League Of Friends of Chippenham Hospital**

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**League Of Friends of Chippenham Hospital**

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for the Year Ended 30 September 2022**

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**League Of Friends of Chippenham Hospital**

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To relieve patients and former patients of the hospitals, and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the hospitals.

**Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The Trustees consider that they have acted in the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, the League of Friends of Chippenham Hospital purchased gifts to the value of £3,594 (see note 5). The League of Friends is grateful to all those who have made donations and supported the charity in raising £2,131 this year, plus a legacy of £93,232.

The charity exists to donate money in line with the charity's constitution.

The committee has considered the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate these risks

Funds are invested in Treasury Stock. The market value of the investments has decreased by £963, and investment income of £338 has been received.

**FINANCIAL REVIEW**

**Financial position**

The total funds held by the charity at the year end were £150,262.

**Reserves policy**

The Trustees' reserves policy is to maintain unrestricted funds, which are the free reserves of the charity, at a level of approximately 3 months expenditure. This is to ensure that sufficient funds are available to cover the running costs of the charity if income flow were to be reduced.

The unrestricted funds, excluding those held as designate funds, at the year end amounted to £135,736. This is in excess of the required level. The funds will be spent in response to requests from the hospital after approval from the committee

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

220945

**Principal address**

c/o Barrowbrook House  
Hill Corner Road  
Chippenham  
Wiltshire  
SN15 1DX

**League Of Friends of Chippenham Hospital**

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**Trustees**

Mrs E Brocklehurst  
Mrs C Mizon  
Mr V Mizon  
Mrs J Morris  
Mrs C Pearce  
Mr K Pearce  
Miss E Sexton  
Mrs A Strand  
Mrs J Weston - deceased 2 June 2022  
Dr N Whyatt - resigned 27 June 2022  
Mr P Newman

**Independent Examiner**

James Gare FCA DChA  
Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:

Mrs C Mizon - Trustee

**Independent Examiner's Report to the Trustees of  
League Of Friends of Chippenham Hospital**

**Independent examiner's report to the trustees of League Of Friends of Chippenham Hospital**

I report to the charity trustees on my examination of the accounts of League Of Friends of Chippenham Hospital (the Trust) for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare FCA DChA  
Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

14 December 2022

**League Of Friends of Chippenham Hospital**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	95,113	250	95,363	1,622
Investment income	3	348	-	348	458
<b>Total</b>		<u>95,461</u>	<u>250</u>	<u>95,711</u>	<u>2,080</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Supporting the hospitals	4	3,128	2,367	5,495	2,631
Net gains/(losses) on investments		(963)	-	(963)	(538)
<b>NET INCOME/(EXPENDITURE)</b>		91,370	(2,117)	89,253	(1,089)
<b>Transfers between funds</b>	11	(2,004)	2,004	-	-
<b>Net movement in funds</b>		89,366	(113)	89,253	(1,089)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		59,112	1,897	61,009	62,098
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>148,478</u>	<u>1,784</u>	<u>150,262</u>	<u>61,009</u>

The notes form part of these financial statements

**League Of Friends of Chippenham Hospital**

**Balance Sheet**  
**30 September 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	9	6,841	7,804
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		143,421	53,205
<b>NET CURRENT ASSETS</b>		<u>143,421</u>	<u>53,205</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		150,262	61,009
<b>NET ASSETS</b>		<u>150,262</u>	<u>61,009</u>
<b>FUNDS</b>	11		
Unrestricted funds		148,478	59,112
Restricted funds		<u>1,784</u>	<u>1,897</u>
<b>TOTAL FUNDS</b>		<u>150,262</u>	<u>61,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:

C Mizon - Trustee

C Pearce - Trustee

K Pearce - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal status of the Charity**

The charity is an unincorporated charity.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**League Of Friends of Chippenham Hospital**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	1,770	250	2,020	1,360
Legacies	93,232	-	93,232	-
Subscriptions	111	-	111	262
	<u>95,113</u>	<u>250</u>	<u>95,363</u>	<u>1,622</u>
			2022 £	2021 £
<b>Donations - In Memory Of</b>				
Cynthia Holbow			1,000	
Lilian Edwards			250	
			<u>1,250</u>	<u>273</u>
<b>Donations - Other</b>				
Lansdowne Lodge of Unity			300	
M P White			50	
E & M Pearce			50	
E Bird			20	
R Munro			100	
J Scotford			100	
Lansdowne Lodge of Mark			150	
			<u>770</u>	<u>1,087</u>
Total Donations			<u>2,020</u>	<u>1,360</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Other fixed asset investment income	338	-	338	416
Deposit account interest	10	-	10	42
	<u>348</u>	<u>-</u>	<u>348</u>	<u>458</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Supporting the hospitals	<u>3,594</u>	<u>1,901</u>	<u>5,495</u>

**League Of Friends of Chippenham Hospital**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Gifts to Hospitals & Patients	<u>3,594</u>	<u>1,283</u>
	2022 £	2021 £
<u>From Restricted Funds</u>		
Maternity bags	2,124	
Dysphagia cups	243	
	<u>2,367</u>	<u>857</u>
<u>From Unrestricted Funds</u>		
Trolley shop trolley	387	
Seca 704 column scale	450	
Christmas presents	290	
Trolley shop stock	100	
	<u>1,227</u>	<u>426</u>
Total gifts to Hospitals & Patients	<u>3,594</u>	<u>1,283</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Supporting the hospitals	<u>1,229</u>	<u>672</u>	<u>1,901</u>

Support costs, included in the above, are as follows:

	2022 Supporting the hospitals £	2021 Total activities £
Insurance	645	614
Postage and stationery	584	104
Independent examination and preparation of the accounts	<u>672</u>	<u>630</u>
	<u>1,901</u>	<u>1,348</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**League Of Friends of Chippenham Hospital**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,585	37	1,622
Investment income	458	-	458
<b>Total</b>	<u>2,043</u>	<u>37</u>	<u>2,080</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Supporting the hospitals	1,774	857	2,631
Net gains/(losses) on investments	(538)	-	(538)
<b>NET INCOME/(EXPENDITURE)</b>	(269)	(820)	(1,089)
<b>Transfers between funds</b>	(833)	833	-
<b>Net movement in funds</b>	(1,102)	13	(1,089)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	60,214	1,884	62,098
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>59,112</u>	<u>1,897</u>	<u>61,009</u>

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2021	7,804
Revaluations	(963)
At 30 September 2022	<u>6,841</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>6,841</u>
At 30 September 2021	<u>7,804</u>

There were no investment assets outside the UK.

Valuation at 30 September 2022 is represented by cost of £9,116 and revaluation loss of £2,275.

All investments are carried at their fair value. Investments are all held in Treasury and are based on the Bid price as at the close of business on the valuation date. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value). The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report. The main risk to the charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. The charity is reliant on dividend yield in part to finance its work. Liquidity risk is anticipated to be low as all assets are traded. The charity's investments are traded in markets with good liquidity and high trading volumes. The charity has no investment holdings in markets subject to exchange controls or trading restrictions. The charity manages these investment risks by operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial.

**League Of Friends of Chippenham Hospital**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Investments	6,841	-	6,841	7,804
Current assets	141,637	1,784	143,421	53,205
	<u>148,478</u>	<u>1,784</u>	<u>150,262</u>	<u>61,009</u>

**11. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
<b>Unrestricted funds</b>				
General fund	45,990	91,750	(2,004)	135,736
Ruth Cheyney Fund	11,558	(380)	-	11,178
May Affleck Fund	1,564	-	-	1,564
	<u>59,112</u>	<u>91,370</u>	<u>(2,004)</u>	<u>148,478</u>
<b>Restricted funds</b>				
Cedar Ward	120	-	(120)	-
Mulberry Ward	640	7	-	647
Pulmonary Rehad Team	335	-	-	335
Maternity	-	(2,124)	2,124	-
Cedar Ward Garden	565	-	-	565
Neighbourhood team	200	-	-	200
Mulberry Ward Garden	37	-	-	37
	<u>1,897</u>	<u>(2,117)</u>	<u>2,004</u>	<u>1,784</u>
<b>TOTAL FUNDS</b>	<u>61,009</u>	<u>89,253</u>	<u>-</u>	<u>150,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,253	(3,128)	(375)	91,750
Ruth Cheyney Fund	208	-	(588)	(380)
	<u>95,461</u>	<u>(3,128)</u>	<u>(963)</u>	<u>91,370</u>
<b>Restricted funds</b>				
Mulberry Ward	250	(243)	-	7
Maternity	-	(2,124)	-	(2,124)
	<u>250</u>	<u>(2,367)</u>	<u>-</u>	<u>(2,117)</u>
<b>TOTAL FUNDS</b>	<u>95,711</u>	<u>(5,495)</u>	<u>(963)</u>	<u>89,253</u>

**League Of Friends of Chippenham Hospital**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
<b>Unrestricted funds</b>				
General fund	47,004	(181)	(833)	45,990
Ruth Cheyney Fund	11,646	(88)	-	11,558
May Affleck Fund	1,564	-	-	1,564
	<u>60,214</u>	<u>(269)</u>	<u>(833)</u>	<u>59,112</u>
<b>Restricted funds</b>				
Cedar Ward	120	-	-	120
Mulberry Ward	640	-	-	640
Pulmonary Rehad Team	335	-	-	335
Maternity	24	(857)	833	-
Cedar Ward Garden	565	-	-	565
Neighbourhood team	200	-	-	200
Mulberry Ward Garden	-	37	-	37
	<u>1,884</u>	<u>(820)</u>	<u>833</u>	<u>1,897</u>
<b>TOTAL FUNDS</b>	<u>62,098</u>	<u>(1,089)</u>	<u>-</u>	<u>61,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,042	(1,774)	(449)	(181)
Ruth Cheyney Fund	1	-	(89)	(88)
	<u>2,043</u>	<u>(1,774)</u>	<u>(538)</u>	<u>(269)</u>
<b>Restricted funds</b>				
Maternity	-	(857)	-	(857)
Mulberry Ward Garden	37	-	-	37
	<u>37</u>	<u>(857)</u>	<u>-</u>	<u>(820)</u>
<b>TOTAL FUNDS</b>	<u>2,080</u>	<u>(2,631)</u>	<u>(538)</u>	<u>(1,089)</u>

**Transfers between funds**

Should any restricted fund go into a negative balance at the end of the financial year then a transfer from the general fund will be made to zero the balance.

**Purpose of Restricted Funds**

Donations received from individuals for the purpose of buying equipment for specific wards or projects, as per the request of the donor.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.