

**CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON
PAROCHIAL CHURCH COUNCIL**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

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CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

The Parochial Church Council presents the annual report together with the Financial Statements for the year ended 31 December 2022.

Aim and Purposes

Castor Parochial Church Council (PCC) has the responsibility of cooperating with the Rector, the Fr David Ridgeway, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of St. Kyneburgha Church, Castor; St John the Baptist Church, Upton; St Regimus Church, Water Newton and St. John the Baptist Church, Stibbington as well as the Cedar Centre, Church Walk, Castor.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to feel part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve as many different people as possible who that live within our parish and beyond. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

We aim to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of our churches and the Cedar Centre hall. During 2022 there were seven meetings of the PCC. All meetings were conducted with most members present. Minutes are made available by the PCC Secretary and are agreed by the PCC in the following meeting.

As PCC members, we each seek to exercise both our spiritual and legal responsibilities seriously and in love, working together as a team to best serve Christ, our church fellowship, and our community. When needed, we have invited people from our community to join our PCC meetings with Roger Ashman attending and giving a presentation in November to help with our plans to work towards becoming carbon neutral and our school's new headteacher, Alice Edwards, attended in January to discuss the new church/school agreement.

We are delighted to welcome new members this year; Charlotte Bradshaw, David Walker, Ben Squires and Susan Edwards are our newest members and have already played valuable roles in helping with the smooth running of our churches.

Achievements and Performance

Although we started 2022 with the shadow of Covid still hanging over us, as the year progressed all restrictions were eased and by the end of the year all are activities had returned to something like normal. Since the Growth Action Plan was adopted in 2016, outward donations continue to be very positive although the total amount of fundraising income is something we are looking to increase. The PCC would like to acknowledge and thank those people who have worked very hard to fundraise. Some people have continued in familiar roles, and we are grateful for their dedication and hard work. We are also very grateful for the new members who have joined us with fundraising this year. We are always delighted to get new people getting involved with fresh ideas and enthusiasm.

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Achievements and Performance (cont.)

We have a new Fundraising working group, David Ridgeway, Chris Murrell, Ben Squires and Anne Perkins. They meet to discuss possible fundraising plans. The Saint Kyneburgha festival was again very successful this year with a slightly different format with a fete on the Saturday and party on the Saturday evening with live music. There was just over £13000 raised (£8000 will come to the church) which was up on the previous year. The festival committee hope that next year's event can revert to the previous format with a party night on the Friday and fete on Saturday. The Platinum Jubilee celebrations took place in June with good numbers attending all the events. The proceeds were split three ways (the church, the village hall and CASPRA). Events continued to take place to raise money such as St Kyneburgha Trusts' Garden safaris, the plant sale raised over £1000, a fine dining experience in the village hall organised by Jo Morris and Ben Squires, tea at Castor House, and many others.

This year it seems we are not doing as bad as expected financially. This is largely due to fundraising efforts as we have seen costs rising considerably. We continue to try and find new ways to fundraise and increase our income. We have bought a contactless card plate for donations in church and are renewing our efforts with the plate collection and the Children's Church services in the Cedar Centre.

We have started looking into reducing energy use at church with the help of Roger Ashman. The Church of England has committed itself to reaching net zero with carbon emissions by 2030. Roger is an architect with expertise on reducing carbon emissions who came to talk to the PCC about ways in which we can achieve this. Our first steps will be to establish a net zero working group and to create a Net Zero action plan.

We continue to have strong links with Castor school. Chris Murrell retired as foundation governor at the end of the year after many years of service. The PCC are very grateful for her hard work and realised how lucky we were to have someone of Chris' knowledge and expertise in this role. To continue forging strong links with Castor School we have developed a church/school agreement. The PCC agreed to adopt this formally in January.

Considerable progress has been made this year with making sure we are fully compliant with all things safeguarding. We are very grateful to Anne Perkins and Chris Murrell who have taken over this role this year. They have worked tirelessly making sure that everyone who needs one has their DBS check completed and any training required. This includes all PCC members, bell ringers and Children's Church volunteers – so a lot of people! They have also provided much welcomed support to the safeguarding officers at our Parish's other churches. This is very important work, and the PCC are very grateful for all that they have been doing.

An exciting new project commenced last year with the preparations for the 900th anniversary of the consecration of St Kyneburgha which will be the 17th of April 2024. The working group is Simon Woolley, Fr David, Antonia Pounsett, Martin Chillcott and Tracey Blackmore. The celebrations will start in 2023 with the full celebrations in 2024. They have met this year to work on the plans which include an exciting community operetta written by Ian Winfrey and John Graham hoping to be staged in October 2024 and will be a light-hearted retelling of the story of St Kyneburgha.

Worship and Prayer

This year has seen us return to our usual pre-Covid pattern of worship. The PCC is keen to offer a range of services during the week and over the course of the year which our community will find both beneficial and spiritually fulfilling. For example, on Sundays we offer quiet and reflective services at 8.00am each week at St. Kyneburgha's. These are followed by the main sung service with hymns at 10.15am. Services also take place in the other three churches of the parish.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT

Worship and Prayer (cont.)

This year we have continued to welcome young families into our church at Castor especially at the Family Eucharist on the first Sunday of the month and the Family Praise service on the third Sunday. Our Children's Church team led by Helen Boulton continue their fun and exciting work with our children. Children's church had a relaunch in September. Our Children's Church sessions are more popular than ever with us often having 20 plus children attending these sessions of a Sunday. We are pleased to have had many new families join us this year. The junior choir continues to be popular and well attended. They meet once a week on Mondays and are often involved in services at church. Helen along with choirmaster Ollie, have also had discussions with school to explore opportunities for collaboration.

We have seen the return of the chalice at Communion in October. At present this is at the front of the nave as a first step and hopefully at the Communion rail later.

At present there are 134 people on the Church Electoral Roll.

Weekly attendance at church is 60 in St Kyneburgha.
(This is figure is for April 22 - April 23 and is for Sunday 10:15 services)

During the year we have continued to benefit from the ministry of Fr Ray Hemingray, our retired priest who generously gives up so much of his time to assist throughout the benefice. Fr Ray has unfortunately been unwell this year but is hopefully now recovering sufficiently to enable him to conduct services once again. He is continuing to provide support and worship online by preparing and leading Zoom Evening Prayer each Sunday. We are also very lucky this year to add to our team with the arrival of Fr Shilo Varughese who was ordained Deacon last June and is due to be ordained priest in June of 2023. Shilo and his family have settled into our church community very well and their presence among us is greatly valued.

Deanery Synod

Chris Murrell, PCC member, sits on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Kyneburgha's Church and The Cedar Centre

The PCC are very grateful to the St Kyneburgha Preservation Trust for the support they provide in helping to fund repair work.

The Trust held numerous popular events this year including a lecture from Stephen Upex. The Trusts' Jubilee event was a success and raised £400. There was a champagne tea party arranged for regular donors with Susan Kilby present as a speaker. Milton Carols was held again this year. There were three talks held this year – tracing family history back to the Tudors, Murder, Sex Mayhem in the church and The Romans in Nene Valley. The PCC are very grateful to the Trust for their support with the challenging role of overseeing the repair and maintenance of our beautiful church.

The Cedar Centre Hall adjacent to the church continues to be well used by several community groups. The PCC are very grateful to Hazel and Steve Jeffrey for their commitment and attention to detail to ensure the smooth day to day running of this facility for us recently. They decided to step down this year and we are very grateful for all they have done. Tracy Squire has kindly agreed to take on the role of booking secretary at the Cedar Centre. A small management group is in the process of being convened who can assist Tracy with the tasks associated with the day to day running of the centre.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT

St. John the Baptist Church, Upton

This small Grade I listed church has been a Chapel of Ease to serve the residents of the hamlet of Upton for many centuries. Regular worship before the pandemic took place on one Sunday each month and to mark festivals such as Harvest, Christmas, and Easter. There were about 16 services a year held in Upton church before the covid pandemic in 2021.

We have initiated the process of 'church closure' with Upton. This means that Upton church will no longer be under the care of the PCC. Although the fate of the building would then be in the control of other agencies it is very much hoped that it will remain consecrated as a church and available for a limited number of services each year, plus baptisms, funerals and by special arrangement, weddings. It means the financial burden of caring for the building will no longer fall upon the PCC. We are still in the early stages of this long process. The Church Buildings Council has now been to survey the building and have submitted a report relating to its future use. A meeting was held in November for the community to hear about the process of closure. Unfortunately, there has been a major slippage of collyweston slates. The architect Stephen Oliver has recently inspected the building and produced an up to date QI Survey report.

Opportunities for seeking grant funding for repair works will be explored before proceeding to the next stage of the closure process.

St. Remigius Church, Water Newton

This Grade II* church is a Chapel of Ease to serve the residents of the hamlet of Water Newton. Approximately six services and events take place in the church each year and these are well supported by villagers and those from further afield. The church has a Friends group who are actively trying to raise funds to carry out much needed repair work on the building and to help ensure that it can remain open as a place of prayer and meeting space for the village. New people have got involved with the Friends group this year which is great news.

St. John the Baptist Church, Stibbington

This Grade II* church is a Chapel of Ease to serve the residents of the hamlet of Stibbington. Worship takes place at festival occasions: Patronal Festival in June, Harvest, Carol Service, a Pancake Service and Eucharist on Easter Sunday evening. We are grateful for Charlotte Bradshaw for becoming a church warden at Stibbington this year.

Mission and Evangelism

In recent months the church community has focused on seeking to reinvigorate the many aspects of church life which had become seriously depleted due to the Covid pandemic. A particular focus is our work with children and young families. Following a number of attempts last year to re-establish our Children's Church our efforts have finally paid off and since Christmas this area of church life has started to flourish once again.

Another area of focus has been our ministry to the residents of the newly established Castor Lodge Care Home in the village. A good working relationship with the home has now been established and regular monthly services now take place there. In addition, residents from the home also attend services in the church from time to time. It has also been good to reinstate our former pattern of Lent study meetings this year.

Financial Review

Total receipts on unrestricted funds were £124,081 of which £67,389 (including Gift Aid) was unrestricted voluntary donations.

We are very grateful to everyone who donated and to everyone who continues to donate to our churches and to those who have signed up to the Parish Giving Scheme this year.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

Financial Review (cont.)

Fundraising and other trading activities brought in £33624 in 2022. A huge thank you to all those involved in the fundraising events throughout the year as these events and fundraising initiatives make a real difference to our income levels and without those who work tirelessly to deliver, them they would not happen.

Costs for the year from unrestricted funds included £88,671 (spent to provide the Christian ministry from the churches of the parish including the contribution to the diocesan parish share and largely provides the stipends and housing for the Rector), £16,566 (fundraising costs) and £16,727 on various other expenses. The net result for the year was an excess of receipts over expenses of £637 on unrestricted funds.

We just broke even and this was due to not making the Parish Share payment in full (underpayment of approx. £10k). It was agreed that towards the end of 2022 we would review the finances and look at whether it would be possible to pay the Parish Share in full. We agreed to pay as much as we could without dipping into our reserves. In light of rising costs especially energy prices we thought it prudent to try and maintain the reserves that have been ever decreasing over the last few years.

As always the Finance Committee have reviewed the budget, taken steps to reduce costs where we can and will continue to monitor the situation as we go forward in 2023. Towards the end of 2023 we will review the finances and look at whether it will be possible to pay the Parish Share in full in 2023.

Reserves Policy

It is the policy of the PCC to try to maintain a balance on unrestricted funds that equates to at least six months' general running costs together with six months' salary costs. The policy is currently under review.

Parochial fees

These fees were reviewed in September.

Parochial fees are the fees for weddings and funerals. One set of fees is set nationally, and one set are local fees for facilities and services we provide to enhance the services we provide, such as bells and choir. We review them annually. The local fees and reviewed figures are as follows:

Cedar Centre fee for weddings, was kept at £30 last year, the PCC decided to increase to £40 this year.

Choir fee was increased from £100 to £105 last year and will increase to £110 this year.

The fees for bells increased from £240 to £250 last year and will be kept at £250 this year.

Julian stated that the fee for funerals is £180 and will be kept the same this year.

At Water Newton the bell fee is £100, this fee will increase to £110.

The organist fee increased from £120 to £125 last year and will increase to £130 this year.

The Verger fee increased from £55 to £58 last year and will increase to £60 this year.

Cedar Centre Letting Fees - The current fees are £12 per hour for local groups, £18 for businesses and £15 for fee charging groups such as Yoga classes. There is a 10% discount available for regular bookings.

It was proposed to increase the regular booking rate from £12 to £15 per hour and the business rate from £18 to £20 per hour and to increase the £15 rate to £18 per hour. The PCC were happy for those involved to negotiate and discuss fees and increases with the village hall first and then to adjust the prices accordingly.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our churches the lively and vibrant communities which they are. In particular, we want to mention our churchwardens, treasurer, and secretary as well as our verger and benefice administrator.

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Volunteers (cont.)

There is a large team of volunteers who plan, prepare, and run the St Kyneburgha festival. The PCC would like to thank all those involved in planning for the festival and all the newcomers helping with this. Again, we would like to thank all those who are involved with the many fundraising events. We are lucky to be part of a such a talented and creative community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

The membership of the PCC consists of the Rector, Churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met five times during the year.

As there are so many church buildings within the parish the PCC has delegated responsibility for matters relating to St Remigius Church, Water Newton, and St. John the Baptist Church, Stibbington to a District Church Council whose terms of reference are set out in the Parish Constitution.

Administrative Information

Castor Parish is part of the Diocese of Peterborough within the Church of England. The correspondence address is Benefice Office, The Cedar Centre, Church Walk, Castor, PE5 7AX. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission.

PCC members who have served at any time since the last Annual Meeting until we will be able to re-elect new members when social distancing guidelines allow are:

Ex Officio members:

Rector -
Curate -

David Ridgeway
Shilo Varhugese

Co-opted Members:

Karen Bailey
Julian Burton
Ben Squires

Elected members:

Two Church Wardens -
Elected each year

Lucinda James
Simon Woolley

St. John the Baptist Upton Deputy Wardens -
Elected each year

Lyn Bell
Claire Harris

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL ANNUAL REPORT

Administrative Information (cont.)

St. John the Baptist Stibbington Deputy Wardens - Elected each year	Charlotte Bradshaw
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St. Remigius Water Newton Deputy Wardens - Elected each year	Tony Capon Vacant
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Three Deanery Synod Representatives	Anne Perkins Chris Murrell Vacant
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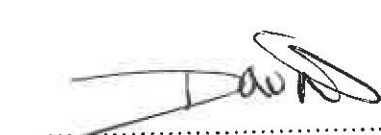
Twelve Other Elected members:
Elected for a period of three years

Due for re-election in 2023	Steve Grys Daniel Fitzjohn David Edwards Jo Morris
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Due for re-election 2024	Amanda Millen Elizabeth Brown Ollie Southgate William Baxter
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Due for re-election in 2025	Jay Winfrey Peter Thompson David Walker Susan Edwards
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Approved by the PCC on 11 May 2023 and signed on their behalf by:


.....
Fr David Ridgeway
PCC Chairman

Independent Examiner's Report to the Members of Castor With Upton, Stibbington and Water Newton Parochial Church Council

I report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 9 to 16.

Respective Responsibilities of Members and Examiner

As members of the PCC you are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether any particular matters have come to my attention.

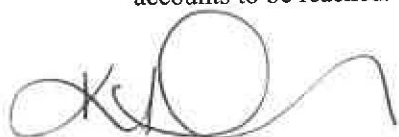
Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting record as kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any usual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts show a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that any in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA
Chartered Accountant
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

9/6/2023

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM:					
Donations and legacies	2(a)	67,389	2,000	69,389	65,192
Other trading activities	2(b)	33,624	-	33,624	29,004
Income from investments	2(c)	386	-	386	24
Income from charitable activities	2(d)	-	7,009	7,009	4,065
Income from church activities	2(e)	<u>22,682</u>	<u>-</u>	<u>22,682</u>	<u>15,583</u>
TOTAL INCOME		<u>124,081</u>	<u>9,009</u>	<u>133,090</u>	<u>113,868</u>
EXPENDITURE ON:					
Church activities	3(a)	106,878	7,614	114,492	137,162
Fundraising costs	3(b)	<u>16,566</u>	<u>-</u>	<u>16,566</u>	<u>13,097</u>
TOTAL EXPENDITURE		<u>123,444</u>	<u>7,614</u>	<u>131,058</u>	<u>150,259</u>
NET INCOME BEFORE TRANSFERS		637	1,395	2,032	(36,391)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		637	1,395	2,032	(36,391)
Total funds brought forward		<u>90,009</u>	<u>240,255</u>	<u>330,264</u>	<u>366,655</u>
TOTAL FUNDS CARRIED FORWARD		<u>90,646</u>	<u>241,650</u>	<u>332,296</u>	<u>330,264</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AT 31 DECEMBER 2022**

	Note	2022 £	2022 £	2021 £
Fixed assets				
Tangible assets	6		288,827	288,827
Current assets				
Debtors	7	7,375		4,188
Cash at bank and in hand		<u>49,356</u>		<u>42,557</u>
		56,731		46,745
Current liabilities				
Creditors: amounts falling due within one year	8	<u>13,262</u>		<u>5,308</u>
Net current assets			<u>43,469</u>	<u>41,437</u>
Net assets	9		<u>332,296</u>	<u>330,264</u>
Parish funds				
Unrestricted funds	10		90,646	90,009
Restricted funds	10		<u>241,650</u>	<u>240,255</u>
Total funds			<u>332,296</u>	<u>330,264</u>

Approved by the PCC on 11 May 2023 and signed on its behalf by:

.....
Amanda Millen
Treasurer

.....
Fr David Ridgeway
Rector

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Church Accounting Regulations 2006 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Church Accounting Regulations 2006 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Upton, Stibbington and Water Newton PCC

In 2009 Upton Church joined with Castor Church and in 2015 Stibbington Church and Water Newton Church joined. The financial statements include all transactions relating to these churches since the date of the mergers.

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (CONTINUED)

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Fixed assets are stated at cost. The costs of minor additions or those costing below £1,000 are not capitalised.

No depreciation is provided on land and buildings as the residual value exceeds cost and any depreciation charge is deemed immaterial.

2. INCOME ON:

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2(a) DONATIONS AND LEGACIES				
Collections	7,346	-	7,346	6,319
Donations	50,959	2,000	52,959	45,248
Grants	<u>9,084</u>	<u>-</u>	<u>9,084</u>	<u>13,625</u>
	<u>67,389</u>	<u>2,000</u>	<u>69,389</u>	<u>65,192</u>
2(b) OTHER TRADING ACTIVITIES				
Events - Summer Festival etc	33,189	-	33,189	28,418
Magazine sales and advertising	17	-	17	-
Sales of candles and postcards	<u>418</u>	<u>-</u>	<u>418</u>	<u>586</u>
	<u>33,624</u>	<u>-</u>	<u>33,624</u>	<u>29,004</u>
2(c) INCOME FROM INVESTMENTS				
Bank interest received	<u>386</u>	<u>-</u>	<u>386</u>	<u>24</u>
2(d) INCOME FROM CHARITABLE ACTIVITIES				
Cedar Centre	<u>-</u>	<u>7,009</u>	<u>7,009</u>	<u>4,065</u>
2(e) INCOME FROM CHURCH ACTIVITIES				
Wedding and funeral fees	13,541	-	13,541	9,020
Bells, organ and choir fees	<u>9,141</u>	<u>-</u>	<u>9,141</u>	<u>6,563</u>
	<u>22,682</u>	<u>-</u>	<u>22,682</u>	<u>15,583</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

3.	EXPENDITURE ON:	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3(a)	Church Activities				
	Charitable giving:				
	DEC Ukraine Appeal	100	-	100	-
	Helping Empower Lives in Peterborough	180	-	180	-
	Mother of peace	-	-	-	100
	Nene Valley Care Trust	600	-	600	600
	Nakuru Children's Project	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
		<u>1,480</u>	<u>-</u>	<u>1,480</u>	<u>1,300</u>
	 Christian ministry:				
	Diocesan Parish share	47,100	-	47,100	56,953
	Church running and maintenance	14,658	-	14,658	39,818
	Rector's expenses	9,402	-	9,402	3,626
	Sacristy and vestments	2,372	-	2,372	2,347
	Churchyard expenses	2,909	-	2,909	3,490
	Music expenses	720	-	720	605
	Parish admin costs	11,440	-	11,440	10,730
	Bank charges	-	-	-	6
	Miscellaneous	<u>70</u>	<u>-</u>	<u>70</u>	<u>90</u>
		<u>88,671</u>	<u>-</u>	<u>88,671</u>	<u>117,665</u>
	 Other:				
	Diocese fees	5,575	-	5,575	3,395
	Parish magazine costs	-	-	-	-
	Cedar Centre expenses	-	7,614	7,614	5,587
	Cedar Centre refurbishment	-	-	-	-
	School expenses	604	-	604	150
	Bells, organ and choir expenses	8,928	-	8,928	6,966
	Youth work	-	-	-	29
	Professional fees	-	-	-	-
	Accountancy (inc. prior under-provision)	1,620	-	1,620	1,560
	Guide books	<u>-</u>	<u>-</u>	<u>-</u>	<u>510</u>
		<u>16,727</u>	<u>7,614</u>	<u>24,341</u>	<u>18,197</u>
		<u>106,878</u>	<u>7,614</u>	<u>114,492</u>	<u>137,162</u>
3(b)	Fundraising costs				
	Event expenses	<u>16,566</u>	<u>-</u>	<u>16,566</u>	<u>13,097</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **YEAR ENDED 31 DECEMBER 2022**

4. STAFF COSTS AND NUMBERS

No staff are employed by the PCC.

5. PAYMENTS TO PCC MEMBERS

During the year payments were made to Jo Morris and Amanda Millen, PCC members, as remuneration for their roles. Reimbursement of PCC expenses were also made to these members.

6. TANGIBLE FIXED ASSETS

	Land and Buildings £
Cost:	
At 1 January 2022	288,827
Additions	<u>-</u>
At 31 December 2022	<u>288,827</u>
Accumulated depreciation:	
At 1 January 2022	-
Charge for the year	<u>-</u>
At 31 December 2022	<u>-</u>
Net book value:	
At 31 December 2022	<u>288,827</u>
At 1 January 2022	<u>288,827</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

7. DEBTORS:

	2022	2021
	£	£
Tax recoverable	1,664	2,191
Other debtors and prepayments	<u>5,711</u>	<u>1,997</u>
Total	<u>7,375</u>	<u>4,188</u>
	2022	2021
	£	£

8. CREDITORS: Amounts falling due within one year

Other creditors and accruals	<u>13,262</u>	<u>5,308</u>
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9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	76,123	212,704	288,827
Current assets	27,785	28,946	56,731
Current liabilities	<u>(13,262)</u>	<u>-</u>	<u>(13,262)</u>
Net assets at 31 December 2022	<u>90,646</u>	<u>241,650</u>	<u>332,296</u>

10. MOVEMENT IN FUNDS

	1 January 2022	Income	Funds Transfer/ Expenditure	31 December 2022
	£	£	£	£
Restricted funds:				
Cedar Centre	231,473	7,009	(7,614)	230,868
Goodyer Grave	226	-	-	226
Youth worker	3,805	-	-	3,805
Youth Club	240	-	-	240
Special Projects	112	-	-	112
Stibbington Church restoration	3,000	2,000	-	5,000
Books Project	1,399	-	-	1,399
Water Newton Church restoration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>240,255</u>	<u>9,009</u>	<u>(7,614)</u>	<u>241,650</u>

CASTOR WITH UPTON, STIBBINGTON AND WATER NEWTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS (continued)

	1 January 2022 £	Incoming Resources £	Funds Transfer/ Outgoing Resources £	31 December 2022 £
Unrestricted funds:				
General funds	80,009	124,081	(125,444)	78,646
Major repairs fund	<u>10,000</u>	<u>-</u>	<u>2,000</u>	<u>12,000</u>
Total unrestricted funds	<u>90,009</u>	<u>124,081</u>	<u>(123,444)</u>	<u>90,646</u>

Purpose of restricted funds:

Cedar Centre:

This is a fund to maintain and further develop the Cedar Centre to support the work of the Council.

Goodyer Grave:

This fund is for the maintenance of graves.

Youth Worker:

This fund is to cover the youth worker for 3 years.

Books Project:

During 2018 a donation was received from the publishers of 'The Five Parishes' and it was requested that the fund be used by the church on its own publications.

Stibbington Church Restoration:

During 2016 £3,000 was received from The Headley Trust towards the costs of restoration works to be undertaken at Stibbington Church. A further £2,000 was received in 2022.

Water Newton Church Restoration:

During the prior year £5,710 was received towards the cost of restoration works to be undertaken at Water Newton Church. The work was fully completed in the prior year.