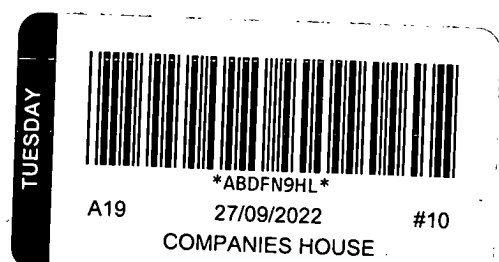


REGISTERED COMPANY NUMBER: 5960870 (England and Wales)
REGISTERED CHARITY NUMBER: 1117615

**Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021**

for

FURNISTORE IN EAST SURREY LIMITED



FURNISTORE IN EAST SURREY LIMITED

Contents of the Financial Statements for the year ended 31st December 2021

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FURNISTORE IN EAST SURREY LIMITED

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Furnistore in East Surrey Ltd

Company Registration number: 5960870 (England and Wales)

Charity Registration number: 1117615

Date of Incorporation: 9th October 2006

Registered Office and Operational Address: 34 Holmethorpe Avenue
Holmethorpe Industrial Estate
Redhill
RH1 2NL

Trustees: E S Baker – Chairman
Mrs F Clark
J C St A Essex
Dr J G Mc Laughlin
G Owen
B P Jones
M D Taylor

Company Secretary: Mrs F Clark

Bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME10 4JQ

Solicitors: Segens
Glade House
52 Carter Lane
London
EC4V 6EF

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities as set out in its memorandum and articles of association continue to be:

- (i) the relief of poverty in East Surrey by means of the provision of good quality owned and other furniture, appliances and household goods at affordable prices to low-income families and individuals in need
- (ii) the advancement of environmental protection by means of reducing the volume of furniture and household goods disposed of into the waste stream
- (iii) workplace training by providing work experience, training, support and development of volunteers, including those with special support needs

The charity's aims are:

- (i) to benefit those less fortunate by providing them with furniture, furnishings and white goods without charge or at low cost, thus giving them self-esteem and enabling them to take their place in society,
- (ii) to re-use goods wherever possible,
- (iii) to train and develop its volunteers, to help some of them back into paid employment and to give its volunteers a sense that they are themselves helping others who are less fortunate, by their activities

The main objects are the relief of poverty amongst individuals and families in East Surrey by collecting as much donated furniture as possible, carrying out cleaning, minor repairs and where appropriate PAT testing, before delivering it to those having a genuine need; also selling items at discount to individuals and families with proven need and selling to the wider public in order to finance the operations. Further objectives are to reduce the volume of waste going to landfill and to provide training and development opportunities to volunteers and staff.

The strategy is to equip the staff and volunteers to collect, display, sell and deliver as much good quality stock as possible from public donations, in order to cover the running expenses, while supplying the client group free of charge or at discount. This also entails publicising the charity's activities in local media and raising funds through local individuals, churches, businesses and grant making organisations.

Public benefit

As stated above, the charity's primary objective is the provision of furniture to economically and/or socially disadvantaged people in the East Surrey area. The service provided by the charity is therefore directly related to both the particular and often very urgent needs of its beneficiaries and to the charity's aims. The charity carries out its work in a totally non-discriminatory way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing documents on the operation of the charity or on its investment powers, other than those imposed by general law.

Recruitment and appointment of new trustees

The trustees and staff are constantly seeking new trustees through personal contact, the churches, other agencies and by web advertising. Potential new trustees are invited to the board meeting, fill in application forms and provide references. Subject to satisfactory interview and references, and accepting the responsibilities as defined in the Charity Commission guidelines on the responsibilities of charity trustees, the new member is voted onto the board.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

Organisational structure

The paid Manager has operational responsibility for all aspects of running the work of Furnistore, under the direction of the board of trustees. The board meets regularly with the Manager in attendance to monitor and facilitate the work of the charity, approve actions and plan for the development of the work. The Manager meets with the Chairman of the board a week before each of the monthly board meetings to ensure that issues are discussed and decisions taken when appropriate.

The work of the charity is carried out by both paid staff and volunteers. Paid staff roles cover driving/furniture handling, finance, volunteer management, reception and telephone contact work. In addition, the Manager develops and maintains links with the charities and agencies which rely on Furnistore to help their clients, develops relationships with statutory agencies and other service providers, and assisted by the trustees' works on marketing, fundraising and promoting the charity. Volunteers assist with all these roles, and many others; volunteers who wish are encouraged to develop work skills.

Induction and training of new trustees

The new trustee is invited to the warehouse, introduced to the staff and some volunteers on the visit, and expected to read the Charity Commission guidelines and memorandum and articles of association. Trustees are invited to avail themselves of relevant trustee training. The board holds a strategy and development day when necessary.

Membership of a wider network

The charity is a founder member of Surrey Re-use Network. It enjoys good relationships with the local councils and housing agencies and the many agencies working with some of the neediest families and individuals in the East Surrey area. It has directly helped Renewed Hope, Welcare and Loveworks, clients, local school liaison officers and housing associations, clients via Oxted and Bletchingley charities, the CAB, the Job Centre and the local YMCA. Redhill Volunteer Centre have provided some volunteers. The charity enjoys continued support by the Churches Together churches, which give some finance, volunteers and publicity.

Details of significant activities (including its main programmes, projects and services provided) that contribute to the achievement of the stated objectives

For the first quarter of the year, staff and volunteers of the charity were furloughed on the government scheme and the warehouse was closed due to the Government's COVID Stay at Home rule. An emergency response to those in immediate need was met by key volunteers sorting stock and giving access to the RBBE COVID emergency team.

This was followed by restricted trade during the second quarter of the year. From mid June onwards Furnistore and the entire country were in recovery mode.

Fifty eight households were assessed and qualified for free of charge provision, and received 7.04 tonnes of basic essentials and white goods to a value of approximately £12,259, almost half of which had been discounted by Furnistore. We are grateful that £6,791 was subsidised by the John Beanes Charity. Furnistore also supplied 95 free emergency packs of essentials including household cleaning equipment and agents, pans, crockery, cutlery, utensils and bedding bales to households setting up home for the first time. A further 18.88 tonnes went to other assessed households, making a total of 25.92 tonnes going to households in recognised need, while 21.76 tonnes went at full price to help cover running costs.

Approximately 51.28 tonnes of domestic goods and appliances were collected or received, of which 47.68 tonnes went directly into homes (1,077 items) instead of the waste stream, and some of the remainder being recycled.

The charity provides a collection service for surplus furniture, appliances and household goods to the residents of East Surrey, passing them on to both needy households as described, or selling to the general public, thereby reducing the volume of bulky waste by more than 47.68 tonnes. The charity works with the local authority to encourage the re-use of white goods and furniture, and 18 items of white goods worth £555 went free of charge into homes.

The charity has also undertaken a limited number of house clearances.

The charity received support from the government of £16,357 on 80% of the wages under the government furlough scheme. The grant of £1,000 from the Community Fund for Surrey towards employing a PR expert to raise our profile could not be spent as the bid required, but it was agreed that the monies could be diverted to cover the additional costs of developing a website, largely funded by Reigate and Banstead Borough Council. This covered overtime hours for the Saturday manager to release the Manager to work on the website, and to test out the on-line sales capability. This revealed that the model chosen for the web sales was not practicable, and further thought, planning and infrastructure would be needed.

Furnistore relies on, and is extremely grateful to Surrey County Council for free rubbish collection and disposal.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

Grant Making

The charity does not give monetary grants but in 2021 Furnistore provided 25.92 tonnes of furniture and household goods to clients on proven low income who are setting up home in unfurnished or partly furnished premises, or who have a proven need for a specific item. We are very grateful to the John Beanes charity for helping those most in need.

Contribution of volunteers

The charity relies heavily on its wonderful volunteer workforce, but with severely restricted staff support available, and social distancing regulations hampering meeting together, we have been unable to deliver the customary high level of training. Volunteers have had only on-the-job training and access to a manual handling video. Just one excellent volunteer has moved into paid employment. With COVID restrictions Furnistore devised a set of protocols to keep staff, volunteers and clients safe. This meant restricting numbers in the warehouse at all times.

The charity has a governing board of 7 trustees (all of whom are volunteers) and throughout the restricted opening times and the second half of the year, 29 operational volunteers came in for a total of 2005 hours.

Trustees have raised the presence of the charity in local fairs and by leafleting local homes, on top of their statutory governance work.

Factors relevant to the achievement of the charity's objectives

The dominant pressure over the year has been the COVID 19 lockdown and restrictions. The trustees have met regularly by Zoom to respond to the situation.

Summary of the main achievements of the charity during the year

The charity has continued to deliver its primary objectives and help 58 individuals, couples and families in acute need 273 items free-of-charge worth £6,452. 95 emergency packs were provided and other families were benefitted from half price sales.

Furnistore works well with local agencies and charities. It has survived the lockdown without shedding staff, thanks to the furlough scheme, and was able to meet the most acute need throughout the year.

Significant changes and development plans for the future

COVID 19 played a major part in 2021 and may well do so going forward. Thanks to the hard work of a small number of core volunteers and staff, and dedication and leadership of the manager, Furnistore has been able to ensure that the most acute need has been met throughout the year.

Taking on a full time driver has made the ongoing running of the charity more settled. We to increase the customer sales team with a part time member of staff and more volunteers.

It is the trustees considered opinion that Furnistore could more effectively serve those most in need by moving to a building Hat better serves our needs, is more accessible and has more parking.

Furthermore, the stress and high demands of the year have been exacerbated by the loss of the co-manager-cum finance manager, additional work occasioned by exploring a possible new build, along with the time consuming and eventually unsuccessful effort to introduce on line sales, while coping with reduced front line sales staff. Recovery from the effects of COVID, and these additional issues will present significant challenges as we move forward into 2022.

The major risks to which the charity is exposed and review of systems to mitigate risks

Risk factors to the sales-generated income would arise if incoming donations of furniture and household goods of adequate quality and quantity were to greatly reduce, or if the general public were to reduce their willingness to buy second hand items; risk factors to the charitable income from Friends, Churches and the Beanes Charity would arise should there be no more poverty in East Surrey, in which case this income would be withdrawn and the charity would need to reconsider its objectives.

High Street second hand furniture shops as charity fund raisers impact on our sales and collections.

FURNISTORE IN EAST SURREY LIMITED

Report of the Trustees for the year ended 31st December 2021

The Charity by its very nature involves lifting, moving and storing heavy and bulky items. This occurs in the warehouse, loading and unloading the van, and in people's homes. Reducing the risk of accidents and injury is therefore very important. The staff and volunteers are given the appropriate Manual Handling training, and their performance is monitored. The policies and procedures were reviewed last year, and where necessary, advice on employment matters is sourced from a local HR expert or from ACAS.

A lack of quality volunteers and the loss of key staff would pose a significant threat. We are fortunate to have a loyal and committed core staff team, and the day-to-day running could be managed by several of the existing team, as happens during holidays and sickness. However, the loss of the Chairman of the Board or the Manager would both be difficult, as they have the greatest responsibility for developing and delivering the strategy, liaising with partner organisations and overseeing the business. The key retaining strategy that the Trustees can provide is good supervision and support for the Manager, and high-level input and follow-up on actions to support the Chair.

The Charity has limited financial risk, following the repayment of the debenture loans, and a very low mortgage loan, which could easily be covered from reserves.

Reserve Policy

The trustees retain reserves of £35,000 to provide for a minimum of 3 months' salaries and 12 months' mortgage against the possibility of the charity folding.

Financial Review

The Government furlough scheme covered 80% of the wage bill, which the trustees decided should be topped up to full pay. Furlough payments from HM Revenue and Customs amounted to £14,968 (2020- £22,491) The Covid rates relief scheme brought in a further £20,357 (2020: £25,000)

Some revenue funding came from donations for collections, Gift Aid and Landfill tax credits, delivery charges, and gifts from Friends of Furnistore. Our clients benefitted from grants of £6,516 made by the John Beanes charity, which covers approximately half the cost of the goods they receive.

During the year the charity's total income amounted to £104,851 (2020-£121,408) and total expenditure amounted to £97,714 (2020-£93,685). During the year, the debenture loans which totalled £92,000 were repaid. The board of trustees are grateful to those people who supported Furnistore enabling it to finance the purchase of the warehouse.

At the 31st December 2021, the charity had total funds of £307,072 (2020-£282,923) of which unrestricted funds amounted to £295,354 (2020-£264,580) and restricted funds £11,718 (2020-£18,343). The net value of the fixed assets (including the warehouse) account for £238,186(2020-£246,400) of this figure leaving net current assets of £68,886 (2020-£36,512), which the trustees consider to be satisfactory.

Share Capital

The company is limited by guarantee and therefore has no share capital.

FURNISTORE IN EAST SURREY LIMITED
Report of the Trustees
for the year ended 31st December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Recognised Accountancy Practice).

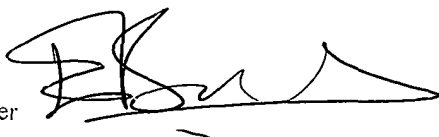
Company and Charity laws require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any natural departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Chairman – Edward Baker



Secretary – Freda Clark

Date: 23 September 2022



**Independent Examiner's Report to the Trustees of
FURNISTORE IN EAST SURREY LIMITED**

I report to the trustees on my examination of the accounts of Furnistore in East Surrey Limited for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Branch's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

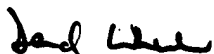
Independent examiner's statement

I have completed my examination.

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Branch as required by section 130 of the Act; or
2. That the accounts do not accord with those records; or
3. That account do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler

D P Wheeler FCCA
Cheeld Wheeler & Co
Chartered Certified Accountants
Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Dated: 26 September 2022

FURNISTORE IN EAST SURREY LIMITED

**Statement of Financial Activities (Incorporating Income & Expenditure Account)
for the year ended 31st December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME					
Grants and Donations	2	53,371	10,310	63,681	77,610
Charitable activities	3				
Warehouse sales		58,170	-	58,170	43,761
Other trading activities	4	-	-	-	-
Investment income	5	12	-	12	37
Total income		<u>111,553</u>	<u>10,310</u>	<u>121,863</u>	<u>121,408</u>
EXPENDITURE					
Charitable activities					
Warehouse costs		31,039	6,516	37,555	36,204
Support costs		49,740	10,419	60,159	57,481
Total expenditure		<u>80,779</u>	<u>16,935</u>	<u>97,714</u>	<u>93,685</u>
NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS		30,774	(6,625)	24,149	27,723
RECONCILIATION OF FUNDS					
Total funds brought forward		264,580	18,343	282,923	255,200
TOTAL FUNDS CARRIED FORWARD		<u>295,354</u>	<u>11,718</u>	<u>307,072</u>	<u>£282,923</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

**Balance Sheet
At 31st December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	227,700	10,486	238,186	246,400
CURRENT ASSETS					
Debtors	14	8,060	-	8,060	7,244
Cash at bank and in hand		<u>72,217</u>	<u>1,232</u>	<u>73,449</u>	<u>133,580</u>
		80,277	1,232	81,509	140,824
CREDITORS					
Amounts falling due within one year	15	<u>(3,783)</u>	<u>-</u>	<u>(3,783)</u>	<u>(2,996)</u>
NET CURRENT ASSETS		<u>76,494</u>	<u>1,232</u>	<u>77,726</u>	<u>137,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		304,194	11,718	315,912	384,239
CREDITORS					
Amounts falling due after more than one year	16	<u>(8,840)</u>	<u>-</u>	<u>(8,840)</u>	<u>(101,316)</u>
NET ASSETS		<u>295,354</u>	<u>11,718</u>	<u>307,072</u>	<u>282,923</u>
FUNDS	17				
Unrestricted funds				295,354	264,580
Restricted funds				<u>11,718</u>	<u>18,343</u>
TOTAL CHARITY FUNDS				<u>307,072</u>	<u>282,923</u>

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Balance Sheet - continued
At 31st December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

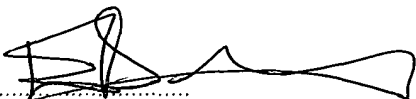
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

E S Baker



E S Baker – Trustee

B P Jones



B P Jones – Treasurer

23 September 2022

The notes form part of these financial statements

FURNISTORE IN EAST SURREY LIMITED

Notes to the financial statements for the year ended 31st December 2021

STATUTORY INFORMATION

The charitable company is registered as a company limited by guarantee in England and Wales. The registered office address is 34 Holmethorpe Avenue, Redhill Surrey and the registration number at Companies House is 5960870. It is registered with the Charity Commission, number 1117615.

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in the United Kingdom and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised on expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

The costs of goods and services and ancillary trading costs that have been included in charitable activities. Support costs include the salary costs of the manager and the volunteer organiser.

Governance costs

Costs include costs associated with trustees' meetings, and expenses, independent examination fees, legal and professional fees and fees relating to the management of the charity's assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold property	- 2% on cost
Improvements to freehold	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is exempt from value added tax on purchases and is partially exempt on sales, and any irrecoverable VAT is included with the individual transactions in income and costs.

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been designated by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Deferred income

Grants receivable which relate to a specific time period are recognised evenly over the relevant period.

Other grants receivable are recognised when the charity becomes entitled to the relevant amounts. Such deferrals are shown in the notes to the accounts and are shown as creditors.

Capital Grants

The board of trustees consider that any gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to restricted income in the year received. When the fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. The value of the capital grants fund represents the net book value of donor funded assets.

2. GRANTS AND DONATIONS

	2021	2020
	£	£
Donations	18,569	17,502
Grants	35,325	52,691
Gift aid	9,787	7,417
	<u>63,681</u>	<u>77,610</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Sales	Warehouse Sales	<u>58,170</u>	<u>43,761</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	-
Proceeds on sale of van	<u>-</u>	<u>-</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>12</u>	<u>37</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2021

6. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation – owned assets	<u>8,225</u>	<u>8,225</u>

7. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Direct costs	37,555	36,204
Support costs – see below	<u>47,997</u>	<u>43,897</u>
	<u>85,552</u>	<u>80,101</u>

8. SUPPORT COSTS

	2021	2020
	£	£
Wages and salaries	23,845	22,274
Premises costs	6,862	9,502
Other costs	<u>17,289</u>	<u>12,121</u>
	<u>47,996</u>	<u>43,897</u>

9. GOVERNANCE COSTS

	2021	2020
	£	£
Wages	6,707	7,020
Independent examiner's fee	750	650
Accountancy fees	810	710
Legal fees	-	30
	<u>8,267</u>	<u>8,410</u>

10. FINANCE COSTS

	2021	2020
	£	£
Bank interest and charges	546	574
Debenture interest	<u>3,350</u>	<u>4,600</u>
	<u>3,896</u>	<u>5,174</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Neither of the trustees claimed any expenses during the year (2020: nil)

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued
for the year ended 31st December 2021

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	64,745	61,295
Employer's national insurance contributions	-	586
Employer pension costs	705	810
	<u>65,450</u>	<u>62,691</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activity	3.5	3.5
Management and administration	2.0	2.0
Governance	0.5	0.5
	<u>6.0</u>	<u>6.0</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2021

13. TANGIBLE FIXED ASSETS

	Freehold land building £	Improvements to freehold building £	Plant and machinery £
COST			
At 1 st January 2021	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
At 31 st December 2021	<u>240,500</u>	<u>18,120</u>	<u>16,839</u>
DEPRECIATION			
At 1 st January 2021	11,200	18,120	16,839
Charge for year	<u>1,600</u>	<u>-</u>	<u>-</u>
At 31 st December 2021	<u>12,800</u>	<u>18,120</u>	<u>16,839</u>
NET BOOK VALUE			
At 31 st December 2021	<u>227,700</u>	<u>-</u>	<u>-</u>
At 31 st December 2020	<u>229,300</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 st January 2021	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
At 31 st December 2021	<u>22,470</u>	<u>6,393</u>	<u>304,322</u>
DEPRECIATION			
At 1 st January 2021	7,490	4,262	57,911
Charge for year	<u>4,494</u>	<u>2,131</u>	<u>8,225</u>
At 31 st December 2021	<u>11,984</u>	<u>6,393</u>	<u>66,136</u>
NET BOOK VALUE			
At 31 st December 2021	<u>10,486</u>	<u>-</u>	<u>238,186</u>
At 31 st December 2020	<u>14,980</u>	<u>2,131</u>	<u>246,411</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	1,244	566
Other debtors	5,875	6,205
Prepayments	<u>941</u>	<u>473</u>
	<u>8,060</u>	<u>7,244</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	373	699
Social security and other taxes	2,610	1,467
Other creditors and accrued expenses	800	830
	<u>3,783</u>	<u>2,996</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Mortgage	8,840	9,316
Other loans more than 5yrs non-inst	-	92,000
	<u>8,840</u>	<u>101,316</u>

Amounts falling due in more than five years:

	2021	2020
	£	£
Repayable otherwise than by instalments	-	-
Other loans more than 5yrs non-inst	-	92,000
	<u>-</u>	<u>92,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement	Transfers	At 31.12.21
	£	In funds	between funds	£
		£	£	
Unrestricted funds				
General fund	228,476	31,320	24,900	284,696
Designated funds				
• Debenture interest fund	4,900	-	(4,900)	-
• Debenture repayment fund	20,000	-	(20,000)	-
• Mortgage interest fund	5,729	(546)	-	5,183
• Gold fund	5,475	-	-	5,475
Total designated funds	<u>36,104</u>	<u>(546)</u>	<u>-</u>	<u>36,104</u>
Total unrestricted funds	264,580	30,774	-	295,354
Restricted funds				
Restricted funds				
• J Beanes	-	-	-	-
• Information technology	5,238	(2,131)	-	3,107
• New van	12,843	(4,494)	-	8,349
• Training	262	-	-	262
Total restricted funds	<u>18,343</u>	<u>(6,625)</u>	<u>-</u>	<u>11,718</u>
TOTAL FUNDS	<u>282,923</u>	<u>24,149</u>	<u>-</u>	<u>307,072</u>

FURNISTORE IN EAST SURREY LIMITED

Notes to the Financial Statements - continued for the year ended 31st December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Net movement
	£	£	£
Unrestricted funds			
General fund	111,553	(80,233)	31,320
Designated funds			
• Mortgage interest	-	(546)	(546)
• Gold Fund	-	-	-
Total designated funds	-	(546)	(546)
Total unrestricted funds	111,553	(80,779)	30,774
Restricted funds			
Restricted funds			
• J Beanes	6,516	(6,516)	-
• Land fill tax credits	2,794	(2,794)	-
• Salaries - marketing	1,000	(1,000)	-
• Training	-	-	-
• Information technology	-	(2,131)	(2,131)
• New van	-	(4,494)	(4,494)
• Packs	-	-	-
Total restricted funds	10,310	(16,935)	(6,625)
TOTAL FUNDS	<u>121,863</u>	<u>(97,714)</u>	<u>24,149</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.