

Registered no: 0809134  
Registered Charity no: 237816

**THE REHEARSAL ORCHESTRA**

(A company limited by guarantee  
having no share capital)

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

**THE REHEARSAL ORCHESTRA**

Registered Charity No. 237816

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(A company limited by guarantee having no share capital – number 0809134)

**CONTENTS**

	<u>Page</u>
Officers and advisers	1
Council of Management Report	2 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 – 9
Notes to the Financial Statements	10 – 14

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**OFFICERS AND PROFESSIONAL ADVISERS 2021-2022**

Council of Management – the following have served between 1 October 2021 and 30 September 2022:

Josephine Aston (elected 3 May 2022)  
Laura Balfour (elected 3 May 2022)  
Adrian Charlesworth  
Paul Coleman  
Edward Kershaw  
Hugh Macdonald  
Zoë McMillan  
Christine Muskett – Hon Secretary (resigned 3 May 2022)  
Elizabeth Rantzen – Chairman  
Robert Spivey – Hon Treasurer

Hon Company Secretary: Christine Muskett

Administrator: Anne-Marie Norman  
The Rehearsal Orchestra, 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE  
Tel: 07483 924338  
e-mail: [admin@rehearsal-orchestra.org](mailto:admin@rehearsal-orchestra.org)  
Website: [www.rehearsal-orchestra.org](http://www.rehearsal-orchestra.org)

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity  
Number: 237816

Accountants: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc  
PO Box 158, 214 High Holborn, London WC1V 7BX

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FINANCIAL STATEMENTS**

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**PRINCIPAL ACTIVITIES**

The main objective of the charity remains: "to further the education of mankind in the art of Music, and especially to promote the study of orchestral music".

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

*Public Benefit*

While the direct beneficiaries are the 1,000 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The orchestral courses are widely advertised, and applications to play are welcomed from all proficient players. Care is taken to keep charges to an affordable level and every place (especially in the case of students) is subsidized through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

*Management and control*

The organization is controlled by the Council of Management, which meets three times a year to discuss policies and strategies, and to authorize plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

**WEEKEND COURSES**

The programme for 2021-2022 included two courses held over from the pandemic, which took up the first two course slots of the season. The season marked the orchestra's long-awaited return to a large symphony orchestra format in near-normal spacing, although players were asked to show a negative COVID test result and bring a facemask. By January, COVID cases were rising and we offered players the choice of returning to social distancing. Attendance at the February course suffered from travel disruption arising from recent storms. However, players were enthusiastic about returning to orchestral playing and the opportunity to play new repertoire or work that would not otherwise be available to them.

Sunday 10 October 2021, at Cecil Sharp House, Camden Town  
"English Seascapes" programme  
Britten *Four Sea Interludes*  
Smyth *On the Cliffs of Cornwall* (from *The Wreckers*)

Sunday 23 January 2022, at the Grey Coat Hospital School, Pimlico  
Conductor: Levon Parikian  
Bartók: *Concerto for Orchestra*

Sunday 20 February 2022, at Henry Wood Hall, Southwark  
Conductor: Levon Parikian (replacing Alice Farnham at short notice)  
Arnold: *Little Suite no 1*  
Sibelius: *En Saga*

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

Sunday 22 May 2022, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Bernstein: *West Side Story Symphonic Dances*

Sunday 19 June 2022, at the Grey Coat Hospital School, Pimlico

Conductor: Tess Jackson (replacing Jessica Cottis at short notice)

Gipps: *Knight in Armour*

Strauss: *Don Juan*

**ANNUAL RESIDENTIAL COURSE – Edinburgh Festival**

Saturday 6 August to Friday 12 August 2022 inclusive, at George Heriot's School, Lauriston Place

Conductor: Levon Parikian

Conductor: Robert Chasey

Repertoire: Brahms *Symphony no 4*, Beethoven *Symphony no 6*, Carwithen *Men of Sherwood Forest*, Clyne *This Midnight Hour*, Debussy *La Mer*, Lutoslawski *Concerto for Orchestra*, Price *Symphony no 1*, Shostakovich *Symphony no 15*, Strauss *Der Rosenkavalier Suite*, Stravinsky *Apollon musagète* (strings only), Stravinsky *Symphonies of Wind Instruments*, Williams *Jurassic Park* and *Star Wars Suite*.

Players were delighted to return to Edinburgh after a two-year gap during the pandemic. The daily schedule was shortened slightly to reduce the risk of prolonged exposure to potential infection.

**2022-2023 PROGRAMME**

Sunday 6 November 2022, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Maconchy: *Nocturne*

Strauss: *Four Last Songs*

Soprano: Elizabeth Roberts

Sunday 5 February 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Stravinsky: *Symphony in Three Movements*

Saturday 4 March & Sunday 5 March 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Janáček: *Taras Bulba*

Kaprálová: *Suita Rustica*

Sunday 23 April 2023, at Henry Wood Hall, Southwark

Conductor: Tess Jackson

Britten: *Young Person's Guide to the Orchestra*

Howell: *Lamia*

Sunday 21 May 2023, at Henry Wood Hall, Southwark

Conductor: Timothy Redmond

de Falla: *Three-Cornered Hat* (complete ballet music)

**ANNUAL RESIDENTIAL COURSE – Edinburgh Festival**

Saturday 5 August to Friday 11 August 2023 inclusive, at George Heriot's School, Lauriston Place

Repertoire to be announced.

**FINANCIAL REVIEW OF THE YEAR**

This year the financial result on Unrestricted Funds was a deficit of £11,040. There was a surplus of £6,876 on restricted funds compared to a zero figure last year. The overall deficit this year was £4,164 compared to an overall surplus of £2,894 in 2020-21.

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

Three full student bursaries were offered to players on the Edinburgh course, from the Gillian Halse Student Bursary Fund (begun with the generous legacy of £7,000 from the estate of the late Harold Taylor in 2014-2015 and increased by the grant of £2,000 received in 2018-2019 from the Angus Allnatt Charitable Foundation). A £3000 grant from The Maria Björnson Memorial Fund enables us to continue this programme in the coming year and the fund currently stands at £2,842. Part-bursaries were offered to a number of other student players in Edinburgh.

We continued to offer bursaries to string players from UK conservatoires to students joining us as co-principal players in string sections on the London weekend courses. A grant of £2,625 received from the Thriplow Charitable Trust will fund this programme in our 2023 season (the scheme was first launched in 2013).

In early 2022, a grant of £4,480 from the Victoria Wood Foundation enabled us to launch our new Play ON bursary scheme for RO's London weekend courses, to help counteract the negative impact of the COVID-19 pandemic on conservatoire students and young professional musicians through additional orchestral training. The grant covers the cost of providing 40 fully-funded course places across our 2022 and 2023 seasons. Of the £4,480 donated £2,825 remains.

We are deeply grateful to both our core and project funders, and especially those who have responded to our "Friends & Angels" scheme."

The Directors would like to record their thanks to Keymer Haslam who have kindly offered to host The Rehearsal Orchestra's postal address.

Subsequent to the closing of the accounts the Rehearsal Orchestra is grateful to have received significant donations in the new financial year which, supported by our continuing fundraising plans, will help secure the operations of the orchestra for several years to come.

**RESERVES POLICY**

It remains the policy of the Council of Management to build a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence. The target level of free reserves is £36,000 which is dependent on the levels of funds that can be raised through Grants and Donations.

As of 30 September 2022, total unrestricted funds held stand at £33,653, including a proportion of the two exceptional one-off grants received in 2018-19. The Trustees will continue their efforts to raise Grants and Donations to ensure the Orchestra maintains its target reserves.

**EQUAL OPPORTUNITIES**

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

**RISK MANAGEMENT**

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

**Financial Risk**

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. COVID severely affected the Charity's activities in financial year 20/21 but activity in 21/22 shows the charity recovering to pre-COVID levels. Cash levels were maintained during the shut-down as small losses on operations the charity usually incurs were not made. Donations made post year-end have significantly reduced the charity's financial risk for the foreseeable future.

**Safeguarding**

Participants in Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young persons.

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**Health and Safety**

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

**DIRECTORS**

Members of the Council of Management (who are also the Directors of the Orchestra's Limited Company) who have served during the year are disclosed on page 1. We record here our deep appreciation of the contribution of Christine Muskett as Hon Secretary during her period as Director. We are delighted to welcome Josie Aston and Laura Balfour to the Board.

Robert Spivey will be stepping down as Hon Treasurer after three years of sterling service. He will be replaced by Josephine Aston, a current trustee. Hugh Macdonald will be stepping down as a Trustee after many years of service, including two terms as Chair.

**GOVERNANCE**

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

In addition to the three regular meetings of the Board, a further long-term planning meeting took place in autumn 2021, to look at the wider picture in the light of the COVID-19 pandemic and the financial challenges to the orchestra, and to the arts in general.

As planned, in the autumn of 2021 the player body was asked to complete a brief questionnaire about the type of music Rehearsal Orchestra undertakes and their appetite for slightly different elements to courses. In the main, the results showed that players are getting the sort of music they want, that is to say, large-scale symphonic work, including work they might not have the chance to play with local, weekly orchestras, and that many players prefer us to continue to include at least one two-day course in the weekend series each year. There was some interest in the idea of masterclasses with student conductors and workshops with student composers. This will be kept under consideration in weighing up the programme that is most likely to attract a good number of players in difficult financial times.

Having signed up to the Keychange pledge scheme, run by the Reeperbahn Festival, PRS Foundation and Musikzentrum Ost, supported by the Creative Europe programme of the European Union in 2021, Rehearsal Orchestra's Artistic Director and Board had planned the 2021-2022 and future seasons to include more work by women composers and courses conducted by women conductors.

**SMALL COMPANY PROVISIONS**

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the Board



Laura Balfour  
Hon Secretary

24 April 2023

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**Independent Examiner's Report to the Trustees of The Rehearsal Orchestra**

I report on the financial statements of the charity for the year ended 30 September 2022, which are set out on pages 7 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Opinion**

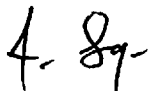
In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Burgess ACA  
Keymer Haslam & Co  
Chartered Accountants  
4/6 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE



Dated:

9 June 2023



**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
				<u>2022</u>	<u>2021</u>
		£	£	£	£
<b><u>INCOME</u></b>					
Grants and donations	2	16,863	10,105	26,968	23,119
Course fees		43,194	-	43,194	5,023
Sundry income		-	-	-	-
Bank and other interest		185	-	185	5
		<u>60,242</u>	<u>10,105</u>	<u>70,347</u>	<u>28,147</u>
<b><u>TOTAL INCOME</u></b>					
<b><u>EXPENDITURE</u></b>					
Direct charitable expenditure	3	59,691	3,545	63,236	17,819
Fund raising and publicity	4	6,337	-	6,337	4,838
Management and administration	5	4,938	-	4,938	2,596
		<u>70,966</u>	<u>3,545</u>	<u>74,511</u>	<u>25,253</u>
<b><u>TOTAL EXPENDITURE</u></b>					
<b><u>NET INCOME/(EXPENDITURE)</u></b>		(10,724)	6,560	(4,164)	2,894
<b><u>NET MOVEMENT IN FUNDS</u></b>					
Transfer between funds		-	-	-	-
Fund balances brought forward		44,693	1,732	46,425	43,531
		<u>33,969</u>	<u>8,292</u>	<u>42,261</u>	<u>46,425</u>
<b><u>FUND BALANCES CARRIED FORWARD</u></b>					

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**BALANCE SHEET AT 30 SEPTEMBER 2022**

	<u>Notes</u>	£	<u>2022</u>	£	£	<u>2021</u>	£
<b><u>FIXED ASSETS</u></b>							
Tangible assets	6		-			-	
<b><u>CURRENT ASSETS</u></b>							
Debtors and prepayments	7	1,250			2,360		
Bank deposit accounts		33,000			30,000		
Cash at bank and in hand		9,659			17,388		
		<u>43,909</u>			<u>49,748</u>		
<b><u>CREDITORS</u></b>							
Amounts falling due within one year	8	(1,648)			(3,323)		
		<u>42,261</u>			<u>46,425</u>		
<b><u>NET CURRENT ASSETS</u></b>							
			<u>42,261</u>			<u>46,425</u>	
<b><u>NET ASSETS</u></b>							
			<u>42,261</u>			<u>46,425</u>	
<b><u>INCOME FUNDS</u></b>							
Unrestricted General fund	10		0		6,693		
Unrestricted Designated fund	10		33,969		38,000		
Restricted fund	10		8,292		1,732		
			<u>42,261</u>		<u>46,425</u>		

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2022**

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

On behalf of the Board



Elizabeth Rantzen  
Chairman

24 April 2023



Robert Spivey  
Hon Treasurer

**THE REHEARSAL ORCHESTRA**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Depreciation**

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:  
Musical equipment – 15% per annum

**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

	<u>2022</u>	<u>2021</u>
<b>2</b>	<b>£</b>	<b>£</b>
<b><u>INCOME</u></b>		
Voluntary grants and donations	26,968	23,119
	<hr/>	<hr/>
	<b>26,968</b>	<b>23,119</b>
	<hr/>	<hr/>
<b>3</b>	<b>£</b>	<b>£</b>
<b><u>DIRECT CHARITABLE EXPENDITURE</u></b>		
Conductors and principals: fees and expenses	15,767	7,006
Hire of hall and accommodation	32,796	2,964
Hire of music and instruments	4,286	521
Management costs	10,387	7,328
	<hr/>	<hr/>
	<b>63,236</b>	<b>17,819</b>
	<hr/>	<hr/>
This includes the direct costs of orchestral courses and ancillary activity.		
<b>4</b>	<b>£</b>	<b>£</b>
<b><u>FUNDRAISING AND PUBLICITY</u></b>		
Fund raising	4,733	4,418
Publicity	1,604	420
	<hr/>	<hr/>
	<b>6,337</b>	<b>4,838</b>
	<hr/>	<hr/>
<b>5</b>	<b>£</b>	<b>£</b>
<b><u>MANAGEMENT AND ADMINISTRATION</u></b>		
Office and sundry expenses	3,484	1,100
Professional fees	1,249	1,365
Bank charges	205	131
Depreciation	-	-
	<hr/>	<hr/>
	<b>4,938</b>	<b>2,596</b>
	<hr/>	<hr/>

**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**6 TANGIBLE FIXED ASSETS**

	<b><u>Musical equipment</u></b>		
	£		
<b><u>Cost</u></b>			
At 1 October 2021		3,478	
Additions		-	
		<u>          </u>	
At 30 September 2022		3,478	
		<u>          </u>	
<b><u>Depreciation</u></b>			
At 1 October 2021		3,478	
Provision for the year		-	
		<u>          </u>	
At 30 September 2022		3,478	
		<u>          </u>	
<b><u>Net book value</u></b>			
At 30 September 2022		-	
		<u>          </u>	
At 30 September 2021		-	
		<u>          </u>	
	<b><u>2022</u></b>	<b><u>2021</u></b>	
	£	£	
<b>7 <u>DEBTORS</u></b>			
Income tax recoverable on Gift Aided donations	1,250	1,560	
Prepayments	-	800	
	<u>          </u>	<u>          </u>	
	1,250	2,360	
	<u>          </u>	<u>          </u>	
<b>8 <u>CREDITORS</u></b>			
<b>Amounts falling due within one year:</b>	£	£	
Sundry creditors	900	1,983	
Donations and course fees received in advance	748	1,340	
	<u>          </u>	<u>          </u>	
	1,648	3,323	
	<u>          </u>	<u>          </u>	
<b>9 <u>ANALYSIS OF NET ASSETS BETWEEN FUNDS</u></b>	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Total</b>
	£	£	£
Unrestricted funds	-	33,969	33,969
Restricted funds	-	8,292	8,292
	<u>          </u>	<u>          </u>	<u>          </u>
	-	42,261	42,261
	<u>          </u>	<u>          </u>	<u>          </u>

**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**10 FUND MOVEMENTS**

Fund	1 Oct 2021 £	Incoming £	Outgoing £	Transfers £	30 Sept 2022 £
Unrestricted General funds	6,693	60,242	70,966	4,031	-
Unrestricted Designated funds	38,000	-	-	(4,031)	33,969
Restricted Funds	1,732	10,105	3,545	-	8,292
<b>Total</b>	<b>46,425</b>	<b>70,347</b>	<b>74,511</b>	<b>-</b>	<b>42,261</b>

**11 RELATED PARTY TRANSACTIONS**

No Trustee was paid for their services as a Trustee. Trustees donated a total of £275 (2021: £843).

**12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021 – for comparatives of all items on the SOFA**

	<u>Unrestricted</u> £	<u>Restricted</u> £	Total Funds <u>2021</u> £	Total Funds <u>2020</u> £
<b><u>INCOME</u></b>				
Grants and donations	23,119	-	23,119	18,434
Course fees	5,023	-	5,023	8,235
Sundry income	-	-	-	61
Bank and other interest	5	-	5	163
<b><u>TOTAL INCOME</u></b>	<b>28,147</b>	<b>-</b>	<b>28,147</b>	<b>26,893</b>
<b><u>EXPENDITURE</u></b>				
Direct charitable expenditure	17,849	-	17,849	24,379
Fund raising and publicity	4,838	-	4,838	6,985
Management and administration	2,596	-	2,596	3,155
<b><u>TOTAL EXPENDITURE</u></b>	<b>25,253</b>	<b>-</b>	<b>25,293</b>	<b>34,519</b>
<b><u>NET INCOME/(EXPENDITURE)</u></b>	<b>2,894</b>	<b>-</b>	<b>2,894</b>	<b>(7,626)</b>
<b><u>NET MOVEMENT IN FUNDS</u></b>				
Transfer between funds	-	-	-	-
Fund balances brought forward	41,799	1,732	43,531	51,157
<b><u>FUND BALANCES CARRIED FORWARD</u></b>	<b>44,693</b>	<b>1,732</b>	<b>46,425</b>	<b>43,531</b>

**THE REHEARSAL ORCHESTRA****ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

**13 BALANCE SHEET AT 30 SEPTEMBER 2021 – for comparatives of all items on the Balance Sheet**

	£	<u>2021</u>	£	£	<u>2020</u>	£
<b><u>FIXED ASSETS</u></b>						
Tangible assets			-			-
<b><u>CURRENT ASSETS</u></b>						
Debtors and prepayments	2,360			2,257		
Bank deposit accounts	30,000			40,748		
Cash at bank and in hand	17,388			5,106		
		49,748			48,111	
<b><u>CREDITORS</u></b>						
Amounts falling due within one year	(3,323)			(4,580)		
<b><u>NET CURRENT ASSETS</u></b>		46,425			43,531	
<b><u>NET ASSETS</u></b>		46,425			43,531	
<b><u>INCOME FUNDS</u></b>						
Unrestricted General fund		6,693		3,799		
Unrestricted Designated fund		38,000		38,000		
Restricted fund		1,732		1,732		
		46,425		43,531		