

**The Friends of FBS**  
**Trustees Report and Financial Statements**  
**Year ended 31 August 2021**  
**Charity number: 1174214**

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## **Reference and Administrative Details of the Charity, its Trustees and Advisers**

### **Trustees**

Nicole Trehy - Chair

Sandra Bartlett

Stephen Molloy

Natasha Brown

### **Non Trustee committee members**

Sally Bessada - Treasurer

Debra Morrall - Secretary

### **Charity registration number**

1174214

### **Registered Office**

The Fulham Boys School

532 Fulham Road

London

SW5 5BD

### **Bankers**

Metro Bank

One Southampton Row

London

WC1B 5HA

## **Trustees' Report**

The Committee present their annual report together with the independently examined accounts for the year ended 31 August 2021.

The Trustees confirm the Annual Report and Financial Statements of the charity comply with current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" issued in March 2015.

### **Structure, Management and Governance**

#### **Constitution**

The Charity is registered with the Charities Commission and is established by a constitution adopted on 8<sup>th</sup> March 2017. The Charity was registered with the Charities Commission on 10<sup>th</sup> August 2017.

All parents/guardians of pupils attending The Fulham Boys School are automatically members of the Friends of FBS, as well as any non-parent individuals or organisations appointed by the Trustees under Sections 8(2) and 8(3) of the Constitution. All the Trustees have children who are currently at The Fulham Boys School.

All Trustees are encouraged to keep up to date with the role and legal responsibility of a trustee. The Committee of Trustees administers the Charity and meets at least termly with further meetings as required.

The Charity's finances are reviewed by the Trustees at each committee meeting.

The Trustees who were in office for the year ended 31 August 2021 are listed on page 1. Trustees are appointed at the Annual General Meeting held annually.

#### **Management**

All Trustees give their time voluntarily and receive no remuneration or other benefits.

#### **Governance**

The charity must have at least 3 Trustees in place. Trustees are elected for a 1 year term and are elected at a special meeting for this purpose.

#### **Objectives and activities**

The objects of FFBS are the advancement of education of pupils at The Fulham Boys School, in particular by engaging in activities, providing or assisting in the provision of facilities, materials, equipment or additional learning opportunities not normally provided by the Department for Education or any other Governmental body.

Additionally, FFBS has the aim of fostering relations between the staff, parents and others associated with the school. The Trustees have paid due attention to the guidance published by the Charities Commission on 'Charities and Public Benefit' and believe that FFBS benefits the children of The Fulham Boys School, their families and indirectly the wider public.

## **Achievements and performance**

This report covers the period 1st September 2020 to 31st August 2021.

Covid restrictions continued to impact Friends activities and fundraising - pushing much of our community events and fundraising online. However, with enthusiasm and imagination we managed to engage our community as well as raising huge sums for specific projects to enhance the learning of the boys.

## **Fundraising & Social Events**

### Autumn Term

The new academic year saw the arrival of 120 new boys, over 100 new families at the school.

(In August 2020 - we had a pre-term welcome bbq and drinks for the new Yr7 parents in the Gibbs Green outside area).

In September we organised an open Coffee Morning for all years over zoom.

We purchased £758 transparent water bottles with the FBS logo on them and have sold over 200 - making us in-profit with still more stock to sell at each event.

Cook with Friends - our school chef Mike, kicked off our occasional series of online cooking demonstrations - with many parents cooking along online.

The Christmas Fair consisted of an online portal for businesses to promote their website and their wares (mainly businesses of our family's, but also of the wider community). Along with the Christmas raffle and Christmas Auction it was a huge success. 40 prizes to be won on the raffle made it a must have ticket. The Christmas Auction grew as the deadline neared. Again, our community were amazing and donated more than 40 lots. A frantic rush of bids at the end meant everything sold for good prices.

The accompanying estate agent board campaign raised £1550 from Invisible Homes.

Christmas wreath making - Many parents and carers made really gorgeous wreaths. Competitively priced at £25 per package with a mini bottle of fizz included - it made over £500. The demonstration was presented by a celebrity actor and it was a really fun afternoon on zoom.

### Spring Term

FBS discussion on The Social Dilemma - Brilliant turn-out for this event with over 30 parents discussing this important topic with two of our expert parents co-hosting. Alexandra Hussenot, founder of Immersion, a WebXR content discovery company and Megan Goodwin, digital gaming and content strategist and lecturer. Alex and Megan will feedback the key findings of the discussion to the school for inclusion in PCHE.

## **Launch of the FFBS 800 Club Lottery.**

In an attempt to diversify regular giving sourcing hopefully previously untapped income - along with it being fun! - Friends launched their 800 club, a monthly lottery open to all. **At full capacity our**

school can host 800 pupils, and Friends want to support every one of them. To help fund this we have launched a monthly prize draw called the "FFBS 800 club" lottery. When Friends sell all 800 subscriptions of £5 per month we will be able to donate £33,600 a year to the school AND give away £14,400 in prizes\*! It's literally a win-win! Ticket holders support the school AND get a chance of winning 33 cash prizes every year - and now, thanks to our sponsor you can also win vouchers for delicious Italian food.

Each monthly prize pot will be calculated based on the number of tickets sold at the time of each draw. 1st prize = 15%, 2nd Prize = 10%, 3rd Prize = 5%

The lottery was really well received with parents, grandparents and staff all joining and, by the end of the academic year, had amassed 221 members, and made a £5k donation to the school towards equipping the Theatre.

A Question of Sport online Quiz. Technically excellently constructed online event. Over 25 teams competed in the 7 rounds of tricky questions, 'what happened next', and naming the sporting faces; and the sports department filmed a brilliant Mystery Guest video.

Denis Odoi of Fulham FC and Yoann Barbet from QPR kindly sent in video questions lending a real local derby vibe to the whole event.

£5 a link per team - £140 raised - Estate Agent's board campaign raised £1,600

Furry friends of FBS - fun page on the website of pets of FBS. We were hoping to make a video of our fun pets for social media. A project for a co-curricular club to bring it all together.

### Summer Term

The International Food Fair and the discussions of a Foundation fundraiser were both victims of COVID restrictions.

We were able to hold an incoming year 6 parent meet in the courtyard of the new building with social distancing measures. The uniform sale was a huge success raising over £2,000. This was exclusively down to one parent, Billie, dry-cleaning and doing minor repairs on all the pre-loved blazers and trousers so we were able to optimise uniform saleability. We also sold approximately 30 water bottles.

### **Other Fundraising / Income Gift Aid**

FFBS is registered with HMRC for Gift Aid purposes, meaning we are able to reclaim the tax paid by the donors on all their eligible donations, where we are given permission to do so. In cash terms this means that we benefit from an additional 25% on eligible donations, and are able to claim it both retrospectively from 20th June 2013 as well as going forward.

We are also able to claim gift aid on sponsored events, so this really is a worthwhile initiative and we encourage all parents to sign a gift aid declaration.

### **Easy Fundraising**

Registered with the Easy Fundraising online shopping portal we now have 76 members who have raised a total of almost £400 of “free” money this year; commission paid on online purchases made through the site.

### **One-off Donations and Regular Giving**

With the FBS Foundation (which has assumed the responsibility for parental regular giving, and large scale fundraising) the focus of the Friends is enhancing and building upon the FBS family community. Regular givers have largely been migrated to the Foundation, a few still outstanding.

Benefaction to The Fulham Boys School This year, FFBS gave a total of £55,095 to The Fulham Boys School. These monies were allocated to The FBS Foundation, and Friends provided sponsored hospitality at various school events.

### **Reserves policy**

At the period end current assets amounted to £12,753. This was considered to be sufficient reserves by the charity as expenditure is only made on specific projects and only when funds are available. All reserves are held in cash deposits as the charity wishes to have the funds available to be released as soon as a project is accepted.

### **Future Plans**

In the course of the next year, the charity will continue to support The Fulham Boys School by concentrating on fostering and strengthening the parent body community. It will do this by arranging a variety of inclusive events aimed across the diverse demographic of the school families.

With the current easing of COVID restrictions fingers crossed this will be easier next year!

### **Declaration**

The Trustees declare that they have approved the Trustees’ report above.



**Nicole Trehy**

*Current Chair*

Thursday 7 October 2021

## **Independent Examiner's report to the Trustees of The Friends of FBS**

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (The Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to

- Examine the accounts (under section 145 of the Act):
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Act), and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.



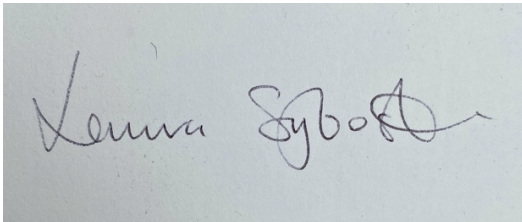
**Independent Examiner's report to the Trustees of The Friends of FBS  
(Continued)**

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the act;
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed**

A photograph of a handwritten signature in dark ink on a light-colored surface. The signature appears to read 'Laura Syvester' with a stylized flourish at the end.

**NAME OF INDEPENDENT EXAMINER. LAURA SYVESTER**

**26/10/2021**

<https://docs.google.com/spreadsheets/d/19OJeN5O1UYEYBtEVfGvNSDA40xIWjRsoayF9ChBtxcQ/edit?usp=sharing>

	Note	Restricted Funds £	Total 2021 £
<b>Incoming resources</b>			
		36,586	36,586
Fund raising		23,822	23,822
Donations			
Total incoming resources		60,408	60,408
<b>Resources expended</b>			
Charitable activities	2	60,222	60,222
Governance costs	3		
Total resources expended		60,222	60,222
<b>Net incoming / (outgoing) resources</b>		185	185
Reserves brought forward		12,568	12,568
Reserves carried forward at 31 August 2021		12,753	12,753
		=====	=====

## Statement of Financial Activities

Year Ended 31 August 2021

### Balance sheet as at 31 August 2021

	Note	Restricted Fund Assets 2021 £	Restricted Fund Assets 2020 £
<b>Current assets</b>			
Cash at Bank		12,753	12,568
<b>Current Liabilities</b>		-	-
<b>Net assets</b>		<u>12,753</u>	<u>12,568</u>
<b>Funds of the charity</b>			
Incoming restricted funds		12,753	12,568
<b>Total funds</b>	4	<u>12,753</u> =====	<u>12,568</u> =====

These financial statements were approved by the Trustees on **7TH OCTOBER 2021**  
and are signed on their behalf by



Sally Bessada

**Co-Treasurer**

The notes on pages 10 to 13 form part of these financial statements.

## **Notes to the Financial Statements**

### **1. Accounting Policies**

#### **1.1 Basis of preparation**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

#### **1.2 Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

#### **1.3 Resources expended**

Expenditure is recognised in the period in which liability is incurred and has been classified under headings that aggregate costs related to that category.

All resources expended are inclusive of irrecoverable VAT.

#### **1.4 Going concern**

The Trustees assess whether the use of the going concern principle is appropriate, ie. Whether there are any material uncertainties related to events or conditions that may cast doubt on the ability of the school to continue as a going concern. In the foreseeable future, the Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. On this basis the Trustees consider that the adoption of the going concern principal is appropriate.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of the charitable organisation for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 Part 11 of the Corporation Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Notes to the Financial Statements (Continued)

### 2. Analysis of charitable expenses

	Total 2021 £	Total 2020 £
Grants to support the education at Fulham Boys School	55,095	54,706
Costs associated with the activities noted in the annual review	5,127	5,226
	<u>60,222</u>	<u>59,931</u>
	=====	=====

### 3. Analysis of Governance Costs

	Total 2021 £	Total 2020 £
Accounting costs	-	-
Costs of Independent review	-	-
Other administrative costs	-	-
	<u>-</u>	<u>-</u>
	=====	=====

### 4. Summary of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £	Total 2021 £
General funds	-	-	-	-	-
Restricted funds	12,568	60,408	(60,222)	12,753	12,753
Restricted funds fixed assets	-	-	-	-	-
	<u>12,568</u>	<u>60,4084</u>	<u>(60,222)</u>	<u>12,753</u>	<u>12,753</u>
	=====	=====	=====	=====	=====

## **Notes to the Financial Statements (Continued)**

### **5. Related party transactions**

The Trustees of the charity are also parents of pupils at The Fulham Boys School.

Funds collected as regular donations are transferred to the Foundation, rather than directly to the school.