

REGISTERED CHARITY NUMBER: 31 3202

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2022
FOR
THE ANGLO-DANISH SOCIETY**

THE ANGLO-DANISH SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their report with the receipts and payments account for the charity for the year ended 31 December 2022. The trustees have adopted the receipts and payments account method for presenting the accounts as the charity is not a company and its income has not exceeded £250,000.

OBJECTIVES AND ACTIVITIES

The objectives of the Society are:

- the promotion of knowledge of the arts, sciences and culture of the United Kingdom and Denmark
- the award of grants for educational study in the United Kingdom and Denmark
- the support of any other charitable activities

In order to further these objects, the Scholarship Committee of the Society meets annually to consider grant applications received from graduates of both Danish and British Institutes of Higher Education.

The Scholarship Committee approves scholarship grants within the annual award budget set by Council.

The main area of activity is the organising of social and cultural events for the Society's members.

The Council has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. In particular the Council has considered how planned activities will contribute to the aims and objectives that it has set.

Powers

The Council has absolute discretion in all matters concerning the application of the above objectives.

ACHIEVEMENT AND PERFORMANCE

In the year of our Patrons' Platinum and Golden Jubilees we all celebrated the constant, loyal and steady leadership of our respective monarchs. The death of Queen Elizabeth, the longest-reigning British monarch at the age of 96, came therefore as a great shock as we mourned her passing on 8 September 2022 at Balmoral Castle in Scotland. We await direction from Buckingham Palace on our future patron.

The Society awarded a total of 10 individual scholarship grants covering the academic year 2022/23 amounting to £20,000 from the Anglo-Danish Society Fund with a further grant of £5,000 from the Ove Arup Foundation. All grants have been taken up.

FINANCIAL REVIEW

The Society's payments exceeded receipts by £48,977, (2021: receipts exceeded payments £2,445). However, payments included £45,640 of investment purchases, without which payments exceeded receipts by £3,337.

Financial position

Investment policy and objectives

The Society's assets which consist both of balance with banks and investments, are held with the purpose of generating funds which will enable it to meet the objectives of the charity.

Reserves policy

The Society held assets as reserves at the 31 December 2022 amounting to £190,665 (2021: £193,756) comprising: £20,849 balances with banks (2021: £69,826) and £169,816 investments (2021: £123,930). Besides being held to generate income to meet the objectives of the Society, the reserves are held to be utilised when, at any time, income generated is insufficient to meet the Society's commitments under its objectives.

COVID-19

In March 2022 all remaining Covid restrictions in England were lifted meaning cultural and social events were once again possible and interaction with our membership restored once more.

As a Society, we are fortunate to have such a loyal membership base and to have our Council staffed by volunteers who have remained committed throughout the pandemic.

Our low-cost operation plus subscription revenue stream is underpinned by a strong reserves position which should allow the Society to manage and sustain its grants policy with no significant threat to the Society as a going concern.

THE ANGLO-DANISH SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society is a charity registered with the Charity Commission number 313202.

The rules approved in 1953 (as subsequently amended), form the governing document of the charity.

Appointment of Council Members

New Council members are recruited from present members of the Society. In the notification of a forthcoming Annual General Meeting the Council will each year invite all members of the Society to put forward names for election.

Names of nominees, who must be paid up members of the Society and must have agreed to let their names go forward, are sent to the Honorary Secretary to reach him/her no later than seven days before the Annual General Meeting. New elections are subsequently approved at the Annual General Meeting.

Organisational Structure

The Society's activities are supervised by the Council which meets quarterly.

Council Membership

The Council shall consist of no fewer than six, and no more than twenty members. Members are elected at the Annual General Meeting as vacancies arise. Casual vacancies may be filled by the Council and shall be subject to confirmation at the next Annual General Meeting. Tenure of membership of the Council is for three years after which a period of at least one year shall elapse before a member may seek re-election.

Since 1 January 2022 this does not apply to the Society's Chairman, Vice-chairman or serving officers who, under changes to the Society's Rules agreed by members at the 10 June 2021 AGM, are now elected annually by members at the AGM and not appointed by Council.

The Council also includes four ex-officio members of Council representing: The Danish Embassy, The Danish Church in London, Dansk KFUK in London and The Danish-UK Association. Maintaining a succession of new volunteers remains the largest risk to the continuity of Council.

Risk Management

The Council has assessed the major risks attributable to the Charity and is satisfied that adequate systems are in place to mitigate exposure to these major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

313202

Administrative Address

43 Maresfield Gardens
London NW3 5TF

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire DE1 1TJ

Bankers

National Westminster Bank PLC
Tunbridge Wells
Kent TN1 1QJ

CCLA Investment Management Limited
COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

THE ANGLO-DANISH SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Investment Managers

Barclays Investment Solutions Limited (BISL)
1 Churchill Place
Canary Wharf
London E14 5HP

Patrons

Her Majesty the Queen (Died 8 September 2022)

Her Majesty the Queen of Denmark

Protector of the Scholarship Programme

Her Royal Highness the Duchess of Gloucester
GCVO

Honorary Presidents

H.E. The Danish Ambassador
Mr Lars Thuesen R1 (To 31 August 2022)
Mr René Dinesen R (From 1 September 2022)

Chairman

Mr Wayne Harber OBE, K (Elected 19 May 2022)

Vice-Chairman

Vacant

Honorary Treasurer

Mr Alan Davey FCMA, CGMA (Elected 19 May 2022)

Honorary Secretary

Mrs Bette Petersen Broyd (Resigned 1 September 2022)

Honorary Scholarship Secretary

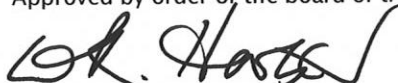
Ms Katie Schwarck (Elected 19 May 2022)

Members of the Council who served during the year and up to the date of signing this report were as follows:

Council

Mr Peter R Davis OBE (Resigned 9 May 2022, died 11 September 2022)
Ms Christine Bergstedt
Mr Palle B Pedersen, R
Ms Cecilie Mortensen (Resigned 24 February 2022)
Ms Louisa Greenbaum, (Resigned 24 February 2022)
Mrs Lone Mohr Curtis, (Co-opted 29 September 2021, elected 19 May 2022)
Mr William Scott (Elected 19 May 2022)
Pastor Flemming Kloster Poulsen (ex officio, The Danish Church in London)
Ms Connie Yilmaz Jantzen (ex officio, Dansk KFUK in London)
Ms Lone Britt Christensen (ex officio, Danish Embassy)
Mr Gunnar Larsen (ex officio, The Danish-UK Association)
Ms Lisbeth Pedersen (Co-opted 13 February 2023)
Ms Ulla Baagoe (Co-opted 13 February 2023)
Mr Philip Waterfield (Co-opted 13 February 2023)

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:



W R Harber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ANGLO-DANISH SOCIETY**

Independent examiner's report to the trustees of The Anglo-Danish Society

I report to the charity trustees on my examination of the accounts of The Anglo-Danish Society (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 2/5/23



Receipts and payments accounts

For the period
from

Period start date
01/01/2022

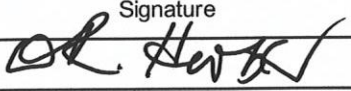
To

Period end date
31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subscriptions	7,455	-	-	7,455	7,609
Donations Scholarship Funds	1,160	5,000	-	6,160	12,960
Advertising	-	-	-	-	-
Dividends & Interest Income	5,528	-	-	5,528	4,007
Deposit Account Interest	156	-	-	156	7
Income Tax Recoverable	3,521	-	-	3,521	1,052
Activities & Functions	8,344	-	-	8,344	9,168
Misc. Income	-	-	-	-	2
Sub total (Gross income for AR)	26,164	5,000	-	31,164	34,805
A2 Asset and investment sales, (see table).					
Exchange gain (loss) on current assets	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	26,164	5,000	-	31,164	34,805
A3 Payments					
Bank & Management Charges	722	-	-	722	230
Activities & Functions	6,941	-	-	6,941	6,398
Office Expenses	1,043	-	-	1,043	714
Postage	497	-	-	497	441
General Expenses	1,946	-	-	1,946	1,249
Travel	-	-	-	-	-
Telephone	-	-	-	-	-
Accountancy-Independent Examination	852	-	-	852	828
Grants to Individuals	18,750	3,750	-	22,500	22,500
Sub total	30,751	3,750	-	34,501	32,360
A4 Asset and investment purchases, (see table)					
To BISL: Equities + Cash	45,640	-	-	45,640	-
	-	-	-	-	-
Sub total	45,640	-	-	45,640	-
Total payments	76,391	3,750	-	80,141	32,360
Net of receipts/(payments)	(50,227)	1,250	-	(48,977)	2,445
A5 Transfers between funds					
	-	-	-	-	-
A6 Cash funds last year end	68,576	1,250	-	69,826	67,381
Cash funds this year end	18,349	2,500	-	20,849	69,826

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NatWest Current Account	7,368	2,500	-
	COIF Deposit Account	10,981	-	-
	Total cash funds	18,349	2,500	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fund Partners Ltd FP CAF UK Equity B Inc	General	52,794	63,377
	SUTL Cazenove Charity Equity Inc	General	52,795	72,202
	11.5% NatWest undated subord. Bonds	General	16,342	34,187
	Barclays, BISL Cash bal.	General	-	50
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Balance of scholarship grants 2022/23	Unrestricted	10,000	January 2023
	Balance of scholarship grants 2022/23	Restricted	2,500	January 2023
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Wayne Harber	27/4/23	