



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Zero Gravity Know No Limits

No (if any)

## Receipts and payments accounts

CC16a

For the period  
from

10/1/2021

To

9/30/2022

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Activities for generating funds	196,680.25	-	-	196,680.25	123,719.00
Other receipts	6,007.73	-	-	6,007.73	572.00
Government Grants	386.77	-	-	386.77	58,268.00
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>203,074.75</b>	<b>-</b>	<b>-</b>	<b>203,074.75</b>	<b>182,559.00</b>
<b>A2 Asset and investment sales, (see table).</b>					
Cash Items from Financing Activities	-	-	-	-	(4,412.00)
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,412.00)</b>
<b>Total receipts</b>	<b>203,074.75</b>	<b>-</b>	<b>-</b>	<b>203,074.75</b>	<b>178,147.00</b>
<b>A3 Payments</b>					
Fundraising costs	1,875.95	-	-	1,875.95	8,299.00
Costs of charitable activities	199,541.31	-	-	199,541.31	172,056.00
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>201,417.26</b>	<b>-</b>	<b>-</b>	<b>201,417.26</b>	<b>180,355.00</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Fixed Asset costs	11,716.00	-	-	11,716.00	-
	-	-	-	-	-
<b>Sub total</b>	<b>11,716.00</b>	<b>-</b>	<b>-</b>	<b>11,716.00</b>	<b>-</b>
<b>Total payments</b>	<b>213,133.26</b>	<b>-</b>	<b>-</b>	<b>213,133.26</b>	<b>180,355.00</b>
<b>Net of receipts/(payments)</b>	<b>(10,058.51)</b>	<b>-</b>	<b>-</b>	<b>(10,058.51)</b>	<b>(2,208.00)</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>20,109.45</b>	<b>-</b>	<b>-</b>	<b>20,109.45</b>	<b>22,318.00</b>
<b>Cash funds this year end</b>	<b>10,050.94</b>	<b>-</b>	<b>-</b>	<b>10,050.94</b>	<b>20,110.00</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	10,051	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	10,051	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

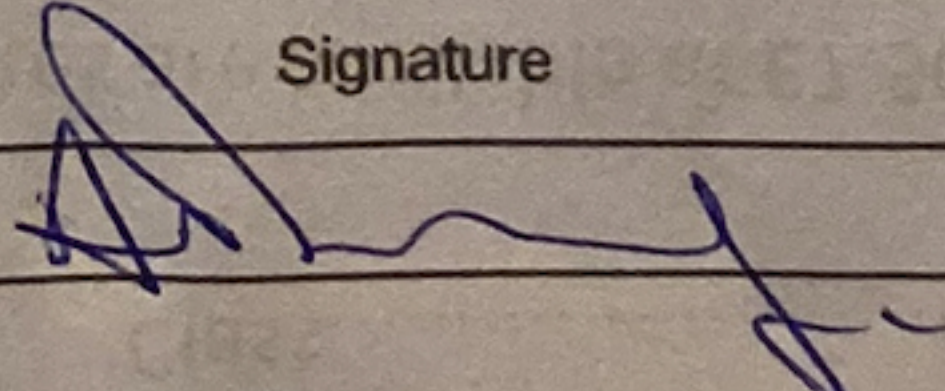
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Loan	12,994	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Fixtures and fittings	Unrestricted	1,341	572
	Plant and Machinery	Unrestricted	54,946	29,635
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Accruals	Unrestricted	800	
	Other Creditors	Unrestricted	14,829	
	BounceBack Loan	Unrestricted	40,452	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	AVERIL PINCKNEY	16/07/2023



# Profit and Loss

## Zero Gravity Know No Limits

For the year ended 30 September 2022

	2022	2021
<b>Turnover</b>		
Sales - Subscriptions	196,680.25	122,477.76
Other Revenue	3,498.60	26,673.00
<b>Other Income</b>		
Easy Fundraising	47.70	41.54
JRS Grants	386.77	33,366.34
<b>Total Other Income</b>	<b>434.47</b>	<b>33,407.88</b>
<b>Total Turnover</b>	<b>200,613.32</b>	<b>182,558.64</b>
<b>Cost of Sales</b>		
Direct Expenses	928.83	630.40
Direct Wages	9,600.67	7,668.60
<b>Total Cost of Sales</b>	<b>10,529.50</b>	<b>8,299.00</b>
<b>Gross Profit</b>	<b>190,083.82</b>	<b>174,259.64</b>
<b>Administrative Costs</b>		
Audit & Accountancy fees	2,730.24	2,730.24
Bank Fees	102.00	78.22
Cleaning	329.50	-
Competitions	764.00	825.10
Consulting	1,363.44	1,363.44
Customer Refunds	-	440.96
Depreciation Expense	9,061.16	9,184.14
Employers National Insurance	1,876.65	-
General Expenses	317.00	18,508.28
Gymnastic Clothing	255.96	-
Gymnastic Equipment	1,939.20	6,244.28
Hire of Equipment	9,600.00	5,600.00
Insurance	4,500.70	2,985.46
Interest Paid	2,160.70	1,071.98
IT Software and Consumables	380.25	195.45
Light, Power, Heating	4,276.63	2,592.79
Operating Lease Payments	-	3,674.20
Pensions Costs	1,858.92	836.92
Printing & Stationery	574.77	481.57
Rates	507.20	224.50
Rent	39,765.58	42,811.69
Repairs & Maintenance	2,400.80	7,662.20
Salaries	111,933.02	71,712.04
Staff Training	371.00	500.00
Subscriptions	324.00	-

	2022	2021
Telephone & Internet	628.65	735.87
Travel - National	51.60	781.20
<b>Total Administrative Costs</b>	<b>198,072.97</b>	<b>181,240.53</b>
<b>Operating Profit</b>	<b>(7,989.15)</b>	<b>(6,980.89)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(7,554.68)</b>	<b>26,426.99</b>
<b>Unmapped Accounts</b>		
Donations	2,461.43	-
<b>Total Unmapped Accounts</b>	<b>2,461.43</b>	<b>-</b>
<b>Profit after Taxation</b>	<b>(7,554.68)</b>	<b>26,426.99</b>

# Balance Sheet

Zero Gravity Know No Limits

As at 30 September 2022

	30 SEP 2022	30 SEP 2021
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Fixtures & Fittings	1,341.00	1,341.00
Less Accumulated Depreciation on Fixtures & Fittings	(768.94)	(578.25)
Less Accumulated Depreciation on Plant and Machinery	(25,311.26)	(16,440.79)
Plant and Machinery	54,946.44	43,230.44
<b>Total Tangible Assets</b>	<b>30,207.24</b>	<b>27,552.40</b>
<b>Total Fixed Assets</b>	<b>30,207.24</b>	<b>27,552.40</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Zero Gravity Know No Limits A	10,050.94	20,109.45
<b>Total Cash at bank and in hand</b>	<b>10,050.94</b>	<b>20,109.45</b>
Loan to Ltd Company	12,994.14	10,863.58
Prepayments	-	284.40
<b>Total Current Assets</b>	<b>23,045.08</b>	<b>31,257.43</b>
<b>Creditors: amounts falling due within one year</b>		
Accruals	800.00	800.00
BBL Loan (Current Portion)	4,580.42	4,100.89
PAYE Payable	6,597.39	4,045.61
Pensions Payable	-	97.67
Wages Payable - Payroll	8,231.32	7,164.02
<b>Total Creditors: amounts falling due within one year</b>	<b>20,209.13</b>	<b>16,208.19</b>
<b>Net Current Assets (Liabilities)</b>	<b>2,835.95</b>	<b>15,049.24</b>
<b>Total Assets less Current Liabilities</b>	<b>33,043.19</b>	<b>42,601.64</b>
<b>Creditors: amounts falling due after more than one year</b>		
HSBC BBL Loan	35,871.91	39,902.64
<b>Total Creditors: amounts falling due after more than one year</b>	<b>35,871.91</b>	<b>39,902.64</b>
<b>Net Assets</b>	<b>(2,828.72)</b>	<b>2,699.00</b>
<b>Capital and Reserves</b>		
Current Year Earnings	(5,527.72)	(6,980.89)
Retained Earnings	2,699.00	9,679.89
<b>Total Capital and Reserves</b>	<b>(2,828.72)</b>	<b>2,699.00</b>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Zero Gravity Know No Limits

On accounts for the year  
ended

30th September 2022

Charity no  
(if any)

1137422

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th September 2022

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14th July 2023

Name:

Andrew Sullivan

Relevant professional  
qualification(s) or body

FMAAT

(if any):

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**Address:**

2 Bridge Court, Saltash, Cornwall, PL12 6LS

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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