

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
The Friends of Yeshivas Brisk

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

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for the Year Ended 31 December 2022

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The Friends of Yeshivas Brisk

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	B Chontow (Chairperson) S B Feldman A L Levison
PRINCIPAL ADDRESS	69 Golders Gardens London NW11 9BS
REGISTERED CHARITY NUMBER	1005809
INDEPENDENT EXAMINER	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ
BANKERS	Lloyds TSB Bank Plc. 174 Clapton Common London E5 9AQ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations totalling £671,000, (2021: £781,000) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £688,180, (2021: £769,529).

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 19 July 2023 and signed on its behalf by:

B Chontow - Trustee

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

21 July 2023

The Friends of Yeshivas Brisk

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	688,180	769,529
EXPENDITURE ON			
Charitable activities	3		
Charitable		673,410	783,680
NET INCOME/(EXPENDITURE)		14,770	(14,151)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,330	16,481
TOTAL FUNDS CARRIED FORWARD		17,100	2,330

The notes form part of these financial statements

The Friends of Yeshivas Brisk

Balance Sheet

31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Cash at bank		19,254	4,382
CREDITORS			
Amounts falling due within one year	8	(2,154)	(2,052)
NET CURRENT ASSETS		<u>17,100</u>	<u>2,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,100	2,330
NET ASSETS		<u>17,100</u>	<u>2,330</u>
FUNDS	9		
Unrestricted funds		<u>17,100</u>	<u>2,330</u>
TOTAL FUNDS		<u>17,100</u>	<u>2,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2023 and were signed on its behalf by:

B Chontow - Trustee

S B Feldman - Trustee

A L Levison - Trustee

The notes form part of these financial statements

The Friends of Yeshivas Brisk

Cash Flow Statement

for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	14,872	(14,151)
Net cash provided by/(used in) operating activities		14,872	(14,151)
Change in cash and cash equivalents in the reporting period		14,872	(14,151)
Cash and cash equivalents at the beginning of the reporting period		4,382	18,533
Cash and cash equivalents at the end of the reporting period		19,254	4,382

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	14,770	(14,151)
Adjustments for:		
Increase in creditors	102	-
Net cash provided by/(used in) operations	<u>14,872</u>	<u>(14,151)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	4,382	14,872	19,254
	<u>4,382</u>	<u>14,872</u>	<u>19,254</u>
Total	<u>4,382</u>	<u>14,872</u>	<u>19,254</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	666,711	748,245
Gift aid	21,469	21,284
	<hr/>	<hr/>
	688,180	769,529
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	671,000	2,410	673,410

4. GRANTS PAYABLE

	31.12.22 £	31.12.21 £
Charitable	671,000	781,000

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable	142	2,268	2,410

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	769,529
EXPENDITURE ON	
Charitable activities	
Charitable	783,680
NET INCOME/(EXPENDITURE)	(14,151)
RECONCILIATION OF FUNDS	
Total funds brought forward	16,481
TOTAL FUNDS CARRIED FORWARD	2,330

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	2,154	2,052

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,330	14,770	17,100
TOTAL FUNDS	2,330	14,770	17,100

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	688,180	(673,410)	14,770
TOTAL FUNDS	688,180	(673,410)	14,770

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	16,481	(14,151)	2,330
TOTAL FUNDS	16,481	(14,151)	2,330

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	769,529	(783,680)	(14,151)
TOTAL FUNDS	769,529	(783,680)	(14,151)

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	16,481	619	17,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,481</u>	<u>619</u>	<u>17,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,457,709	(1,457,090)	619
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,457,709</u>	<u>(1,457,090)</u>	<u>619</u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Friends of Yeshivas Brisk

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	666,711	748,245
Gift aid	21,469	21,284
	<hr/>	<hr/>
	688,180	769,529
Total incoming resources	<hr/>	<hr/>
	688,180	769,529
EXPENDITURE		
Charitable activities		
Grants to institutions	671,000	781,000
Support costs		
Finance		
Bank charges	142	172
Governance costs		
Accountancy and legal fees	2,268	2,508
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Total resources expended	673,410	783,680
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Net income/(expenditure)	14,770	(14,151)
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This page does not form part of the statutory financial statements