

**LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Spear  
M Flaherty  
A Dyer  
J Satchell  
P Gorvin

(Appointed 3 March 2022)

### Charlty number

223069

### Independent examiner

Parry Hancock  
Webb House  
20 Bridge Road  
Park Gate  
Southampton  
Hampshire  
United Kingdom  
SO31 7GE

# LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared on a receipts and payments basis and comply with the charity's governing document.

#### **Objectives and activities**

The charity's objectives are to encourage and maintain the interest of the public, patients and staff to support the work of Queen Alexandra Hospital by means of volunteer service.

Proceeds from sales at the retail/coffee shop and now, because of the restrictions post pandemic, only one small trolley provide funds to supplement the resources of the Hospital.

All bids received from heads of departments at the Hospital are discussed by the "Funding committee" to determine their veracity before funds are made available.

The Honorary Treasurer reviews our investments with the business branch of our bankers (Schroders). The volunteers give generously of their time, without which the League's main source of income would be very much reduced.

The trustees have paid due regard to guidance issued by the Charities Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In spite of the restrictions in place for obvious reasons, 17 departments have been helped during 2022.

- For Children; Entertainers, Reward stickers, Freezer and Travel Mugs.
- For Patients; Sepsis research, DVD Players, Birthing couch, LED Ambient Lighting, Ipads, Bladder scanner and video camera.
- For Staff; Fridges, Kettle, Staff rest room upgrade, Lockers, Performance awards and Equipment for an Arctic Trek.

The League have funded items for several departments such as, Pathology, Breast Imaging, Volunteer services and Diagnostic imaging.

The funding committed to at the end of 2022 was in excess of £49,500 (2021: £20,000).

# LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Financial review

£100,000 is committed each year to meet the requirements agreed by the Funding Committee, the balance of the funds are earmarked within charity funds to ensure the Charity can continue its service were there to be a delay in funding.

After the League was able to re-open post pandemic many volunteers were unable to return for various reasons and currently recruiting is difficult to achieve. The volunteers have maintained the excellent running of the retail/coffee shop and continued to supply a friendly service. The League extends sincere thanks to all its volunteers for their support and effort to make this such a success.

The main source of funds continues to be from the retail/coffee shop, with only one trolley in use at present for short periods. There has been a recovery in shop sales as compared to the prior year which was heavily impacted by the pandemic, however, due to a lack of volunteer availability the opening times are restricted and consequently our income from retail/shop sales is much lower than it was pre-pandemic.

Donations from League members and the public also provide a reasonable amount of revenue, together with an occasional legacy. In 2022 we received two generous legacies which helped boost total receipts by £20,000.

The League continues to receive funds and full details of the League's receipts and payments are shown in the statement attached.

In 2022 total receipts including legacies were £56,623 (2021: £12,203). Total expenditure including funding to the hospital totalled £46,997 (2021: £33,102). Consequently an overall surplus arose in 2022 of £9,626 (2021: deficit £20,899).

Due to factors impacting global markets, not least the ongoing war in Ukraine, the value of the investments held by the charity has seen a decline on the previous year. Investments held are valued at £149,197, compared with £164,199 in the previous year. The fund managers have valued the current market values of the assets held by the charity at 31 December 2022, in line with the charity's reporting date.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is registered with the Charity Commission with charity number 223069 and is constituted by a Deed of Trust signed in 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Spear  
M Flaherty  
A Dyer  
J Satchell  
P Gorvin

(Appointed 3 March 2022)

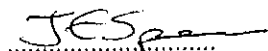
# LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees' report was approved by the Board of Trustees.



J Spear  
Chair

Date: 13th April 2023

# LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LEAGUE OF FRIENDS QUEEN ALEXANDRA HOSPITAL

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I report to the trustees on my examination of the financial statements of League of Friends Queen Alexandra Hospital (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs LA Parry ACA  
Parry Hancock

Webb House  
20 Bridge Road  
Park Gate  
Southampton  
Hampshire  
SO31 7GE  
United Kingdom

Dated: 21/4/23.

The League of Friends of Queen Alexandra Hospital, Cosham, Portsmouth, Hants. PO6 3LY  
(Registered Charity Number: 223069)

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>RECEIPTS</u>	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>
<b>Investment Income</b>					
Bank Interest Received	0.00	339.70			
Dividends Received	0.00	0.00			
	<u>0.00</u>	<u>339.70</u>	<b>NET SURPLUS/(DEFICIT)</b>	<u>9,626.41</u>	<u>-20,898.71</u>
<b>Donations</b>			<b>ASSETS:</b>		
Donations	5,170.12	4,609.63	<b>CASH FUNDS LAST YEAR END</b>	£	£
Subscriptions	30.00	11.00	Current Account	1,000.00	958.45
Legacies	20,000.00	0.00	Investment Account	78,414.09	99,354.35
League Events	1,245.91	399.12	Cash in hand	0.00	0.00
Other	0.00	0.00	League trip deposits	0.00	0.00
Annual League Trip Deposits	0.00	0.00		<u>79,414.09</u>	<u>100,312.80</u>
	<u>26,446.03</u>	<u>5,019.75</u>			
<b>Shop</b>			<b>Closing Balances 31 December</b>		
Shop Sales	30,177.31	6,843.85	Current Account	743.10	1,000.00
	<u>30,177.31</u>	<u>6,843.85</u>	Investment Account	88,297.40	78,414.09
			Petty Cash		0.00
<b>Other Income</b>				<u>89,040.50</u>	<u>79,414.09</u>
Sale of Shares	0.00	0.00			
	<u>0.00</u>	<u>0.00</u>	<b>PORTFOLIO VALUATION as at 31 December</b>	<u>149,196.52</u>	<u>164,199.03</u>
<b>TOTAL INCOME</b>	<u>56,623.34</u>	<u>12,203.30</u>	<b>STOCK as at 31 December</b>	<u>2,778.03</u>	<u>0.00</u>
<b>PAYMENTS</b>	<u>2022</u>	<u>2021</u>			
Grants to QA Hospital	£	£			
PHT	24,632.14	26,021.41			
Other PCTs	0.00	0.00			
	<u>24,632.14</u>	<u>26,021.41</u>			
<b>Charges</b>					
Bank Charges	545.76	265.35			
	<u>545.76</u>	<u>265.35</u>			
<b>Expenses</b>					
Chairmans Expenses	0.00	0.00			
Working Expenses	1,775.84	1,045.04			
NAHCF	1,413.84	1,347.48			
General	1,817.10	1,098.00			
Purchase of Shares	0.00	0.00			
Annual League Trip	0.00	0.00			
	<u>5,006.78</u>	<u>3,490.52</u>			
<b>Shops</b>					
Shop Purchases	16,680.87	3,190.63			
Expenses	131.38	134.10			
	<u>16,812.25</u>	<u>3,324.73</u>			
<b>TOTAL EXPENSES</b>	<u>46,996.93</u>	<u>33,102.01</u>			
<b>NET SURPLUS/(DEFICIT)</b>	<u>9,626.41</u>	<u>-20,898.71</u>			