

CHURCH AT BARKING RIVERSIDE

TRUSTEES ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER

2022

**Church
at Barking
Riverside**

CHURCH at BARKING RIVERSIDE

CHARITABLE INCORPORATED ORGANISATION INFORMATION

Stipendiary Leadership

Rev S Pollard Lead Minister

Mrs A Pollard Lead Pioneer

Rev U Yombe Curate

Trustees

Rev S Pollard Lead Minister

Mrs A Pollard Lead Pioneer

Ms G Hampton

Mr M Williamson (Treasurer)

Registered Office

23 Harebell Terrace

Barking

IG11 0WX

Essex

Charity Registration Number

1196621

Bankers

Co-operative Bank plc

P.O. Box 101, 1 Balloon Street,

Manchester M60 4EP

CHURCH at BARKING RIVERSIDE
TRUSTEES ANNUAL REPORT
For the year ended 31 December 2022

The Trustees of Church at Barking Riverside present their annual report together with the financial statements which have been independently examined.

The financial statements have been prepared on a receipts and payments basis and comply with the CIO Constitution and the accounting policies set out in Note 1 to the accounts.

Registration and Bishops Mission Order

Church at Barking Riverside (CBR) was formed as a Charitable Incorporated Organisation (CIO) and was registered by the Charity Commission on 17 November 2021 with number 1196621. CBR operates under a Bishop's Mission Order (BMO) which was signed on 25 February 2021 by the Acting Bishop of Chelmsford, Rt. Rev. Peter Hill, Bishop of Barking.

Objectives

The BMO operates in the Ecclesiastical Parish Christ Church Thames View within the Deanery of Barking and Dagenham. The objective of the BMO is to provide an Anglican presence and to serve the Barking Riverside development which is currently under construction. It is anticipated that the development will proceed through various phases culminating around 2032 and result in 11,000 dwellings and a population of approximately 32,000.

The objective is split into a vision and purposes as detailed and expanded in the BMO as follows:

- Our Vision is to see Barking Riverside thriving with Jesus at the heart of every person and every place.
- Our Purpose is:
 1. To join in with God's movement of bringing life to the UK by multiplying disciples, raising up leaders, shaping communities, and planting churches.
 2. To see a Resource Church grow at Barking Riverside as we multiply disciples who connect in small church communities (hubs) that gather in larger celebrations and seek the welfare of their community.
 3. To rigorously prioritise prayer as central to being church and to emphasise the raising up and multiplication of leaders in every sphere.
 4. To plant further churches as well as partnering with and resourcing existing local churches, especially the churches of the Barking and Dagenham Deanery.

The BMO required the formation of the CIO registered with the Charity Commission to manage the Mission Initiative in accordance with the Constitution and to further the Objectives of the Mission Initiative.

Pre-registration activities

CBR is a Church of England plant, funded by a Strategic Development Fund (SDF) from the Church of England Commissioners, within the Barking Riverside development and was sponsored by All Saints Woodford Wells (ASWW); who released Rev S Pollard to be the Lead Minister and Mrs A Pollard to be Lead Pioneer in September 2018. As the sponsoring church ASWW has provided professional and technical support to CBR during its formation and prior to 17 November 2021 CBR was unincorporated and accounted for as an operation of ASWW pending its separate legal existence. Following its registration and the opening of a bank account funds were transferred during July 2022 and central support services were reduced.

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The SDF budget covers the period from September 2018, when Rev S Pollard was appointed as the Lead Minister and Mrs A Pollard as Lead Pioneer of CBR to December 2024. During this period a full-time equivalent stipend (shared 50/50 between Rev S Pollard and Mrs A Pollard) is being paid out of the SDF budget and the church plant can recover up to £282,250, (less £10,000 re Parish Share in 2024) over certain agreed headings as CBR develops into a sustainable church. Therefore, the budget is tapered as the new church grows and is able to meet more of its own costs. ASWW provided financial governance for CBR paying operational expenses and recovering these from the Diocese of Chelmsford who subsequently recovered them from the SDF grants available. ASWW was also in receipt of donations and other funds allocated for CBR and its growth.

It was agreed that transactions on behalf of CBR would be included within the reported numbers of ASWW up until 31 December 2021. The financial statements set out on pages 8 to 13 cover the operations of CBR in 2022. Note 10 sets out the transactions from the registration with the Charity Commission on 17 November 2021 until 31 December 2021 and provides details of the opening balances.

Activities

CBR is committed to enabling as many people as possible to share in the building of a Community of disciples who want to share the good news of Jesus and to demonstrate by their love His love and concern for all people in the area and beyond Barking Riverside. CBR currently operates through three "hubs" catering for a) young families; b) young people; and c) those who want to pray and study the bible. These hubs are held fortnightly and on the other Sundays we hold a joint celebration in the Rivergate Centre with opportunities for worship, bible study and fellowship. On a fifth Sunday in the month we hold a "Social Sunday" with various activities, to encourage a community spirit and openness. These Sundays always include a short presentation on the church and our other activities.

The hubs and celebrations have been gradually growing over the period of this report and we are encouraged by the connections that are made and the opportunities to serve the residents of Barking Riverside. The Rivergate Centre is the only community space on the development, at present, and as such is hired out for a variety of events and organisations.

During the last year we have become increasingly aware of the need for a dedicated space within the Rivergate Centre that people can use and access for quiet reflection when needed and also a listening colleague. This has been developed with the school, which shares the Centre, into a project called "Soul Space". Our proposal has been put to the developers as part of their consultation for the refurbishment of the Centre. Whilst there have been favourable responses to the joint proposal at present there is no firm date for the identified area to be converted.

CBR is also operating special services and events at the major Christian festivals throughout the year. These culminate in the provision of Christmas trees located across the development. This year we erected 8 trees and provided lights and decorations for the residents to decorate their tree. For the second year running this activity has been partly sponsored by the developer and the Trustees are thankful for their support.

CBR is very aware that if we are to fulfil the objectives of the BMO this will only be achieved through prayer and the development of traditional Christian practices for making disciples. Therefore we have developed a pattern of Prayer and Fasting weeks in both the second week of term and the second week after half term. We use these times for praying about specific matters and vision for the next

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steps in the progress of the church and community. The Trustees have also developed a group of individuals who are not directly involved with CBR but who have committed to pray and seek God for its progress and development.

CBR is actively involved in supporting and empowering local groups and organisations, including George Carey Church of England Primary School; Thames Life community empowering charity; 1st Barking and Dagenham Scouts; JDS youth empowering charity; Triangoals youth empowering charity; TELCO – the East London Chapter of Citizens UK.

The CBR staff team is made up of local residents who are receiving training and development as part of their role.

The Trustees believe that these events and activities are a benefit to the community in Barking Riverside as they give opportunities to examine spiritual matters of the Christian faith and provide a public benefit as defined by the Charity Commission.

Deanery Synod

Members of the team attend Deanery Synod meetings and both Rev S Pollard and Rev U Yombe visit other churches in the deanery to support and encourage their membership through taking services and preaching.

Pastoral Support and Care

The Trustees are aware that in the light of the current cost of living situation certain members of the worshipping community and others who CBR comes into contact with, may find themselves in difficulties. The Trustees have allocated an amount of the church's funds to be available at the Discretion of the Lead Minister to respond to needs that arise. Any gifts will seek to alleviate basic needs of the recipient and are limited. As well as the funds allocated by the Trustees the community can allocate gifts for this fund.

Financial Review

The overall income totalled £54,516 and expenditure on charitable activities totalled £42,711 resulting in a surplus of £11,805. The main source of income is the non-recurring grant of SDF monies totalling £36,548. Voluntary income and the related tax recoveries totalled £17,352.

As the church has not been able to meet on a regular basis the voluntary giving has fallen below the anticipated numbers in the SDF plan designed to make the church self-sufficient by the end of 2024. Our efforts were hampered by the COVID situation and the Trustees recognise that the ambitions are unlikely to be achieved by that date as along with many other new churches we have lost two years at a critical point in our development.

Expenses incurred are matched to the SDF budget and submitted for reimbursement on a regular basis. The Project Board at the Diocese requires any amount over £500 to be approved by the Programme Manager and anything over £2k by themselves prior to expenditure. In addition if CBR wishes to reallocate funds from the overall budget these changes need approval by the Project Board of the Church Commissioners.

The main expense for the church is the salaries and benefits of the staff team these amounted to £18,644. During the year we increased our staffing as we saw potential areas for growth in the worshipping community. In addition the Communications and Operational Lead was transferred under

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TUPE from the employment of ASWW with effect from 1 September. CBR now operates its own payroll and has registered with the Pension Regulator. CBR offers a non-contributory workplace pension scheme for eligible members of staff.

A summary of the main expenses can be found in Note 5 of the Notes to the Accounts.

Funds

CBR has received a portion of an historic fund to support a long term asset for new housing from the Church Commissioners via Chelmsford Diocesan Board of Finance (CDBF) at the year end this had grown to a balance of £48,496 and is held as a Restricted Fund.

Since the year end the Trustees have obtained clarification from the Church Commissioners that the fund can be used, subject to local negotiations, and might contribute towards management of the local community centre, which is shared with George Carey Church of England Primary School, with the aim of:

- Leveraging further investment from other sources.
- Community lounge (café) and play area for preschool children.
- Community kitchen, fitting out adjacent large derelict kitchen space.
- Podcast and/or music studio – to replace space currently used by CBR youth work but which closes this summer.
- School prayer room (Soul Space)

The Trustees will be submitting a report to the Church Commissioners via CDBF on a six monthly basis on plans for and expenditure of the funds setting out:

- (a) the plan, once pinned down, from the options above and
- (b) the missional impact the Trustees expect to achieve through the chosen options.

The Designated Fund for the Pastor's Discretionary Fund has a balance of £1,900 at the year end. The Trustees intend to allocate further amounts, from its unrestricted General Fund, during 2023 up to a total of £2,000. The Unrestricted funds, in the General Fund, have increased during the year as a result of the surplus of receipts over payments to £59,200.

Reserves

The Trustees are aware that without the support from the SDF money available from Central Church of England Funds the voluntary and other income is not sufficient to support the operations of CBR. All the staff team are on fixed term contracts which will expire during 2024. The Trustees are keen to expand the sources of voluntary income so that CBR can operate at the end of the SDF funding. Therefore a major exercise during 2023 will include an assessment of the basic operational costs of the church and how some of the activities may be supported in subsequent years by grants from other bodies.

The SDF grants end in December 2024. CBR is working with the Deanery and the Diocese regarding the future of the Lead Minister post and how sustainability can be achieved. As, noted under Trustees below, neither the Lead Minister nor the Lead Pioneer can be employed or remunerated by the CIO.

The Trustees are committed to developing a Reserves Policy that ensures that the CIO can operate on sound financial basis after 2024. The Assessment will need to consider sudden falls in voluntary income and any statutory requirements that might be incurred should the CIO be unable to continue as a going concern.

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For the year ended 31 December 2022

Trustees

The CIO was formed with the following 5 Trustees

Name	Position	Term Years
Rev. Samuel Pollard	Lead Minister	
Mrs Anna Pollard	Lead Pioneer	4
Ms Gillian Hampton	Trustee	2
Rev. David Wade	Trustee	4
Mr Martin Williamson	Trustee and Treasurer	3

Rev. David Wade resigned on 30 April 2022.

The constitution states that the minimum number of Trustees is three. The current Trustees can appoint additional Trustees up to a maximum number of eleven. In making additional appointments the Trustees should be aware of the skills, needs and experience required for the efficient operation of the CIO. Any additional Trustee is appointed for an initial period of 3 years. A new Trustee will undergo an agreed induction process.

The Trustees are keen to add additional Trustees from the local community served by the church.

As set out in the Constitution Rev S Pollard acts as an ex-officio Trustee and he remains as a Trustee while he acts as the Lead Minister of CBR. All other Trustees were appointed for a set period as shown above. Therefore Ms Hampton retires at the forthcoming Annual General Meeting of members and being eligible offers herself for re-election for a further term of 3 years.

As set out above Rev S Pollard and Mrs A Pollard are paid a stipend by the Church Commissioners on behalf of the Diocese of Chelmsford. Under the Constitution of the CIO none of the Trustees can be employed by or receive any remuneration from the CIO.

The current Trustees are listed on page 1 under the Charitable Incorporated Organisation Information.

Governance

The Trustees meet every two months, during this period of development the Trustees have examined various aspects of CBR and how it can meet the vision and objectives of the BMO. At each meeting the Treasurer presents management accounts for review, these show actual amounts and the Budget which is approved at the start of the year.

This report was approved by the Trustees on 31 May 2023 and signed on their behalf by



Rev S Pollard
Trustee

CHURCH at BARKING RIVERSIDE

Charity reference 1196621

Independent Examiner's report

Year ended 31 December 2022

I report to the Trustees on my examination of the accounts of Church at Barking Riverside (CBR) for the year ended 31 December 2022 set out on pages 8 to 13

Responsibilities and basis of report

As the charity Trustees of CBR you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of CBR accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of CBR as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body is The Institute of Chartered Accountants in England & Wales



DG Burton, FCA

3 The Green
Woodford Green
Essex IG8 0NF

The date on which my opinion is expressed is 31 May 2023

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Receipts and Payments Account
Year ended 31 December 2022

General funds					
	Notes	Unrestricted funds	Designated funds	Restricted funds	Total funds
		£	£	£	£
Receipts					
Donations and legacies	2	17,202	150	-	17,352
Grants	3	36,548	-	-	36,548
Investment income	4	326	-	290	616
Total receipts		54,076	150	290	54,516
Payments					
Expenditure on charitable activities	5	42,461	250	-	42,711
Total payments		42,461	250	-	42,711
Excess of receipts over payments before transfers		11,615	(100)	290	11,805
Transfers between funds		(2,000)	2,000	-	-
Net movement in funds		9,615	1,900	290	11,805
Funds reconciliation					
Funds brought forward	11	49,585	-	48,206	97,791
Funds carried forward		59,200	1,900	48,496	109,596

The notes on pages 10 to 13 form an integral part of these accounts

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Statement of Assets and Liabilities
As at 31 December 2022

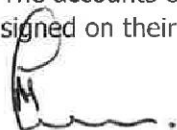
General funds						
Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £	Prior year funds £	
Current assets						
Debtors						
Resource church balances	8	3,678	-	(96)	3,582	97,791
Cash at bank and in hand						
Current account		8,101	1,900	96	10,097	-
Deposit account		47,421	-	48,496	95,917	
Net total assets						
	59,200	1,900	48,496	109,596	97,791	

Funds Statement and Reconciliation
As at 31 December 2022

	General funds			
	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Opening balances	49,585	-	48,206	97,791
Income	54,076	150	290	54,516
Expenses	(42,461)	(250)	-	(42,711)
	61,200	(100)	48,496	109,596
Transfers	(2,000)	2,000	-	-
Closing balances	59,200	1,900	48,496	109,596

The notes on pages 10 to 13 form an integral part of these accounts

The accounts on pages 8 to 13 were approved by the Trustees at a meeting on 31 May 2023 and were signed on their behalf by:



MJ Williamson
Trustee

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Notes to the accounts
As at 31 December 2022

1 Accounting policies and basis of preparation

- a) The financial statements of the Charitable Incorporated Organisation (CIO) have been prepared in accordance with the Charities Act 2011 and the Constitution approved by the Charity Commission on 17 November 2021 using the Receipts and Payments basis
- b) The CIO operates under a Bishops Mission Order (BMO) dated 25 February 2021 and is able to receive a non-recurring grant from a Special Development Fund operated by the Church Commissioners
- c) These accounts represent the first complete calendar year of operation since approval by the Charity Commission.
- d) The charity does not receive funds from the General Public or use the services of a professional fundraiser
- e) All the expenditure is allocated to the charitable activity of the CIO outlined in the BMO and more fully described in the Constitution.
- f) There are no fixed assets as the CIO operates on a Receipts and Payments basis and all equipment is expensed as the item is purchased.

2 Donations and legacies

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Donations and voluntary income	15,058	150	-	15,208
Tax recovery received	2,144	-	-	2,144
	<u>17,202</u>	<u>150</u>	<u>-</u>	<u>17,352</u>

No legacies were received in the year under review.
At the yearend Gift Aid recoverable amounted to [£25]

3 Grants

Special Development Fund	<u>36,548</u>	<u>-</u>	<u>-</u>	<u>36,548</u>
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The grants received are for allowable expenditure incurred. As the accounts are prepared on a receipts and payments basis some of these monies relate to a period prior to 1 January 2022

At 31 December 2022 there were grant monies outstanding of £7,072 which were received in January 2023

4 Investment income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Deposit account interest	<u>326</u>	<u>-</u>	<u>290</u>	<u>616</u>

Deposit account interest relates to the period August to the year end and is allocated proportionately to the average balance in the period.

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Notes to the accounts
As at 31 December 2022

5 Expenditure on charitable activities	General funds			Total funds £
	Unrestricted funds £	Designated funds £	Restricted funds £	
Staff costs (note 6)	18,644	-	-	18,644
Training and conferences	3,667	-	-	3,667
Rental of church space	5,270	-	-	5,270
Festivals and events	3,515	-	-	3,515
Resource church	2,950	-	-	2,950
Set-up costs	2,982	-	-	2,982
New ministry projects	1,020	-	-	1,020
Other charitable activities support costs	4,413	250	-	4,663
	<u>42,461</u>	<u>250</u>	<u>-</u>	<u>42,711</u>
6 Staff costs				
Salaries & consultancy	18,110	-	-	18,110
Employer pension contributions	432	-	-	432
Social security costs	102	-	-	102
	<u>18,644</u>	<u>-</u>	<u>-</u>	<u>18,644</u>

All staff work on a part time basis. During the year the CIO used a consultant on a short term basis to help with worship and creativity between September and December 2022.

7 Trustee remuneration and benefits

The Trustees have not received any remuneration or other benefits from the CIO since its formation.

Rev. S Pollard as Lead Minister and Mrs A Pollard as Lead Pioneer, who are both Trustees of the CIO, receive the equivalent of a full stipend, which is split between them 50/50, from the central funds of the Church of England. Under the Constitution of the CIO neither Rev S Pollard or Mrs A Pollard can be employed or remunerated by the CIO

8 Sundry debtor

The balance due from All Saints Woodford Wells was received on 23 January 2023.

9 Funds

The movements during the year on the Funds held by the CIO are set out on page 9

The General Fund represents the unrestricted monies that the Trustees can spend on CIO's aims and objectives as set out in the Constitution.

The Designated Fund represents the Pastor's Discretionary Fund set up by the Trustees to enable the Lead Minister to respond to needs within the congregation and community. The Trustees agreed to allocate an amount of £2,000 out of the CIO's income in 2022 to the fund. The Trustees will continue to monitor this fund and may agree to transfer further amounts as the needs arise. The Trustees have agreed guidelines for the operation of this fund.

9 Funds (Continued)

The Restricted Fund represents an amount allocated to the CIO from the Chelmsford Diocesan Board of Finance in 2019, to support a long term asset for new housing. Since the year end the Church Commissioners have given further guidance on the use of the funds, as described in the Trustees Annual Report. The Trustees are currently assessing the options available and the timescales over which the funds may be expended; subject to the ongoing agreement of the Church Commissioners.

10 Expenses summary for the period 17 November to 31 December 2021

As set out in the Trustees Report All Saints Woodford Wells (ASWW) is the sponsoring church for the CBR plant as such it recorded all income and expenses from the commencement of the plant until CBR was registered with the Charity Commission on 17 November 2021. This note summarises the income and expenditure from registration to 31 December 2021.

	£	£
Income		
Donations		2,234
Tax recovered on Gift Aid		348
Interest Allocations		49
Grants Reimbursed from SDF		<u>6,247</u>
		8,878
Expenses		
Subscription	1,000	
Staff costs	1,743	
Insurance	522	
Donations to secular charity	400	
Outreach and events	1,234	
Website and communications	198	
Stationery & Printing	19	
Training	276	
Working expenses of clergy team	62	
BD CAN gifts	500	
		<u>5,954</u>
Net surplus of income over expenses in the period		<u><u>2,924</u></u>

All the income and expenses related to the General Fund apart from:

- The interest allocation from ASWW of £49 relating to the Chelmsford Diocesan Board of Finance and
- the BD CAN gifts which were paid out of a restricted fund operated by CBR on behalf of Barking and Dagenham Borough Council.

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Notes to the accounts
As at 31 December 2022

11 Funds movement as at 31 December 2021

At 17 November and 31 December 2021 ASWW held the following funds for CBR which were transferred during 2022 to the plant.

	Opening balance 17 November 2021 £	Income £	Expenses £	Net movements £	Closing balance 31 December 2021 £
Funds analysis					
General Funds					
Unrestricted funds	36,210	8,829	(5,454)	3,375	39,585
ASWW Mission fund received	10,000	-	-	-	10,000
Restricted Funds					
BD Can Fund	500	-	(500)	(500)	-
Chelmsford Diocesan Board of Finance	48,157	49	-	49	48,206
	<u>94,867</u>	<u>8,878</u>	<u>(5,954)</u>	<u>2,924</u>	<u>97,791</u>

The opening balance as at 17 November 2021 represents the net inflow of funds to ASWW since the start of the church plant in September 2018.

On the transfer of the fund balances CBR has combined the ASWW Mission with its Unrestricted funds as the fund was given to ASWW for the use of CBR and therefore ASWW had treated it as a Designated fund.

Details of the funds held by CBR as at 31 December 2022 on page 9 and their uses are set out in Note 9 above

CHURCH at BARKING RIVERSIDE
Charity reference 1196621
Detailed Receipts and Payments Account
For the year ended 31 December 2022

	General funds			Total funds
	Unrestricted funds	Designated funds	Restricted funds	
	£	£	£	£
Receipts				
Donations	17,202	150	-	17,352
Grants	35,548	-	-	36,548
	53,750	150	-	53,900
Deposit account interest	326	-	290	616
Total receipts	54,076	150	290	54,516
Payments				
Salaries & consultancy	18,110	-	-	18,110
Employer pension contributions	431	-	-	431
Social security costs	102	-	-	102
Working expenses of clergy team	971	-	-	971
Other travel and expenses	190	-	-	190
Education and conferences	3,667	-	-	3,667
Youth materials and expenses	717	-	-	717
Celebration resources	787	-	-	787
Rental of church space	5,270	-	-	5,270
Festival events	3,515	-	-	3,515
Pastor's Discretionary fund gifts	-	250	-	250
Subscriptions	560	-	-	560
Upkeep of services and licences	388	-	-	388
Website development	270	-	-	270
Printing, stationery & publicity	491	-	-	491
Resource church support costs	2,950	-	-	2,950
Initial set up costs for church	2,982	-	-	2,982
Research on new ministry projects	1,020	-	-	1,020
Sundry costs	40	-	-	40
Total Payments	42,461	250	-	42,711
Excess of receipts over (payments) before transfers	11,615	(100)	290	11,805

This page does not form part of the Accounts