

Gospel Assembly Church

Charity Commision 1107259
Company House Reg No 3309680

Report & Financial Statements

31-Dec-22

Coker Isah & Co.
Chartered Certified Accountants

Gospel Assembly Church

INDEX

	Page
Charity details	1
Trustees' Reports	2 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to Financial Activities	7- 8
Detail Statement of Financial Activities	9

Gospel Assembly Church

Charity Details

MANAGEMENT COMMITTEES

Trustees	Elijah Gore Aled Wyn Roderick Arthur Wanyanga
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Secretary	Joyce Inyang Kalu
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Charity Commision	1107259
Company House Reg No	3309680

Registered Office & Place of Worship	21B Wstow Hill London SE19 1TQ
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Independent Examiner	James Coker MBA FCCA Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
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Bankers	Barclays Bank Leicester LE87 2BB
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Gospel Assembly Church

Trustees' report for the year ended 31 December 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Gospel Assembly Church

Trustees' report for the year ended 31 December 2022

Future Developments

The charity's activities has increased during the year under review .

The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 24/05/2023 and signed on their behalf

Signed

Arthur Wanyanga
Trustee

Gospel Assembly Church

Independent Examiner's Report on the Accounts

Report the trustees and members of
Gospel Assembly Church

The accounts for the year ended 31 December 2022
Set out in pages 5-8

Respective responsibilities of the trustees and examiner

As the trustees you are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting of requirement of the Act have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Signed
James Coker mba fcca
Coker Isah & Co.
Chartered Certified Accountants
74 Church Road London SE19 2EZ

Dated 24 / 05 / 2023

Gospel Assembly Church

Statement of Financial Activities

For the year ended 31 December 2022

8	Incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
	Voluntary Sources- Donation	54826	49008
	Gift Aids	6297	11251
	Total incoming resources	<u>61123</u>	<u>60259</u>
	Resources Expended		
9	Direct Charitable Expenditure:	25509	27836
10	Management Administration	1767	3854
	Total Resources Expended	<u>27276</u>	<u>31690</u>
	Net Income resources for the year	33847	28569
	Donation in advance bf	60,374	0
		<u>94,221</u>	<u>28569</u>
	Fund brought forward 1st Jan 2022	91042	62473
	Fund carried forward 31st Dec 2022	<u>185,263</u>	<u>91042</u>

There were no recognised gains or loss for the 2022 & 2021 other than included in the statement of Financial activities

Page 6
Gospel Assembly Church
Balance Sheet
31-Dec-22

		2022		2021
	£	£	£	£
FIXED ASSETS	4	333	4	444
CURRENT ASSETS				
Bank & cash		185,680		151,772
		<u>185,680</u>		<u>151,772</u>
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income	5	750	5	800
		<u>750</u>		<u>800</u>
Net Current Assets		<u>184,930</u>		<u>150,972</u>
		185,263		151,416
CREDITORS (Long term)				
Conditioner Grant/Donation in advance		0		60,374
		<u>185,263</u>		<u>91,042</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward	6	91,042	6	62,473
Surplus for the year		94,221		28,569
Retained surplus CF		<u>185,263</u>		<u>91,042</u>

Approved on 24/05/2023 and signed on behalf of the Trustees
Signed by

Signed
Aled Wyn Roderick
Trustee Member

Signed
Arthur Wanyanga
Trustee Member

Gospel Assembly Church

Notes to the Financial Statements
For the year ended 31 December 2022

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 1993

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment	25% straight line
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1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA)) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

	2022	2021
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>111</u>	<u>163</u>

Gospel Assembly Church

Notes to the Financial Statements
For the year ended 31 December 2022

4	Fixed Assets	Fixture Fittings equipment £	Total
	Cost		
	01-Jan-22		
	Additions	1,080	1,080
	31-Dec-22	<u>1,080</u>	<u>1,080</u>
	Depreciation		
	01-Jan-22	636	636
	Charge for the year	111	111
	31-Dec-22	<u>747</u>	<u>747</u>
	Net Book Values		
	31-Dec-22	<u>333</u>	<u>333</u>
	31-Dec-21	<u>444</u>	<u>444</u>
5	Creditors amount falling due with one year	2,022 £	2,021 £
	Creditor and accrual	750	0 800
		<u>750</u>	<u>800</u>
6	Summary of Assets by Fund	2022	2021
	Unrestricted funds		
	Surplus bf	91,042	62,473
	Surplus for the year	94,221	28569
		<u>185,263</u>	<u>91,042</u>
7	Trustees Remuneration		
	Some trustees were paid under PAYE Schemes		

Page 8
Gospel Assembly Church
Notes to the Financial Statements
For the year ended 31 December 2022

8	Total incoming resources	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
	Voluntary Sources- Donation	54826	49008
	Gift Aids	6297	11251
	Total incoming resources	61123	60259
9	Direct Charitable Expenditure:		
	Pastor House Exp	2000	825
	Administration, conference & Social	10901	12588
	Donation	1100	6560
	Rent -Hall Hire	9335	6907
	Home Mission	500	408
	Repairs & maintenance	904	265
	Travelling	769	283
	Direct Charitable Expenditure:	25509	27836
10	Management & administration Expenditure		
	Legal & professional	740	2700
	Accountancy	750	650
	Bank charges	66	55
	Depreciation	111	163
	Miscellaneous	100	286
	Management & administration	1767	3854
	Total resources expended	27276	31690
	Net movement in funds for the year	33847	28569
	FUND BALANCES B/F	91042	62473
	FUND BALANCES C/F	124889	91042