

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

Trading as People Dancing

30 SEPTEMBER 2022

FOUNDATION FOR COMMUNITY DANCE

COMPANY INFORMATION

AT 30 SEPTEMBER 2022

Incorporated:	in England on 22 August 1989
Company Number:	2415458
Registered Charity Number:	328392
Board:	Anand Bhatt BEM Paul Kaynes (Co-Vice Chair) Dr Gillie Kleiman Carolyn McGrath (Co-Vice Chair) Louise Marshall Dr Ruth Pethybridge Dr Sue Smith Dylan Quinn (Co-Vice Chair) Iona Waite Catherine Young
Secretary:	Mianam Yasmin Bashir Canvin (Head of Operations & Comms)
Registered Office:	LCB Depot 31 Rutland Street, Leicester, LE1 1RE
Bankers:	Bank of Scotland 8 Humberstone Gate, Leicester, LE1 3PH Co-operative Bank 77-79 Market Place, Leicester, LE1 5EN
Solicitors:	Russell Cooke LLP 2 Putney Hill, London, SW15 6AB
Auditors:	PWH Accountancy Limited The Counting House, High Street Lutterworth, Leicestershire, LE17 4AY

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. The Board

Anand Bhatt BEM
Paul Kaynes (Co-Vice Chair)
Dr Gillie Kleiman
Carolyn McGrath (Co-Vice Chair)
Dr Kate Marsh [resigned 10 November 2021]
Louise Marshall
Dr Ruth Pethybridge
Dylan Quinn (Co-Vice Chair)
Dr Sue Smith (Chair) [Appointed 20 October 2021]
Iona Waite
Ruby Wolk [resigned 2 November 2022]
Catherine Young

2. Principal Activities

The Company is a Registered Charity and its principal object, as detailed in the Memorandum and Articles of Association, continued to be the public advancement of education in dance and other related arts. The Charity meets its principal objective, and duty under section 4 of the Charities Act 2011, through a programme of open-access and public-facing programmes that increase inclusion and participation in dance by everyone; and by supporting, through information and knowledge exchange, the people and organisations that deliver local dance activities to ensure their public provision is safe and of high quality.

3. Responsibilities of the Board

Company law requires the members of the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Board is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, ensure that applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future. The Board has taken reasonable steps to:

- Ensure that funds granted by funding bodies are used only for the purposes for which they have been given and in accordance with any funding agreements and any other conditions prescribed
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the company and prevent and detect fraud
- Secure the economical, efficient, and effective management of the company's resources and expenditure.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
[continued]

4. Internal Financial Control

The key elements of the company's financial control include the following:

- Regular examination and scrutiny of budgets through Executive Team (senior posts) meetings and with budget holders
- Medium-term and annual planning, including income, expenditure and cash flow budgets
- Regular reviews of planning milestones and risk management, including quarterly reviews of financial results with variance reporting and forecast outturns, through the Finance and Governance Committee and the Board
- The adoption of the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) [2015]

Legal Structure: The Foundation for Community Dance is a company limited by guarantee and a registered charity. There are currently ten members who guarantee £1 each. The Directors and Trustees, all of whom are members, can be found listed on page one.

5. Structure, Governance and Management

The Board holds quarterly meetings, together with development sessions and away-days as appropriate. There is one standing Committee of the Board – the Finance and Governance Committee – with a specific brief to oversee financial, personnel and other operational matters. This Committee meets at least four times each year and reports directly to the Board, including the recommendation of approval of management accounts and statutory accounts. Other time-limited working groups are established according to need with a brief to support or advise on aspects of the organisation's programme and to which in, additional to board members, people external to the Board may be invited to join. The Board, its committees and working groups are all subject to agreed Terms of Reference.

The primary responsibility for the company is vested in the Board but day-to-day management functions are delegated to the Chief Executive and the Executive Team. The Board agrees policy, development strategies and plans, overarching programmes and budgets. The Board develop these with the Executive Team and reviews the implementation and effectiveness of these decisions.

The Board devolves day-to-day responsibility for financial management and control to the Chief Executive Director and Executive Team, and they implement systems together with reporting and planning mechanisms set by the Board (see 4, above). Management accounts are produced monthly, on an actual/forecast basis, and formally reported to the Board quarterly following detailed scrutiny by the Finance & Governance Committee. Bank reconciliations are carried out weekly. All outgoing payments are subject to a two-stage approval process, and when cheques are issued two signatures are required.

The Board leads the recruitment and selection of the Chief Executive; supports the Executive Director in the recruitment and selection of the Executive Team; and agrees the establishment of new permanent posts or of material changes made to existing permanent posts. The Executive Team are responsible for recruitment of all other existing permanent posts, and of fixed-term project staff where the cost is included within approved project budgets. The Board review remuneration arrangements annually as part of the annual, and longer-term, budget setting process.

The Board undertakes team and skills development. New members receive an induction and written guidance e.g. Terms of Reference for Board Members and Committees, and materials from the Charity Commission and Companies House. Where specific needs are identified, training support is provided. The Board undertakes a periodic audit of current skills, knowledge and experience regularly.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
[continued]

Appointments to the Board: The Board reviews recruitment and retention annually. The Chair and Vice Chair(s) are nominated and appointed by the Board from within their own number. Where vacancies arise or are anticipated, the Board appoints a task group to consider proposals from existing Board members and the Executive Team, and considers what external recruitment should be undertaken, and the appropriate process for this. Appointments are made for a term of up to six years.

Reserves Policy: The Board forecast that levels of unrestricted reserves held in the general fund are sufficient in the short-term but and that an available reserve of at least £90,000 is appropriate at the current time. The company is on target to achieve this by September 2023 through annual business plan targets and budgeting for an annual operating surplus in the general fund. The Finance & Governance Committee will review the Reserves Policy and make recommendation to the Board for adoption from October 2023.

At the 2021/22 period end, in addition to Restricted funds of £121,237 (2021: £107,074), there was a surplus in total Unrestricted funds of £96,473 (2021: £89,786). This includes a Capital and Premises Designated Reserve of £2,189. No funds are in deficit. The total of funds held is £217,710.

Risk Management: The Board reviewed and assessed major financial and operational risks, including legislative, structural, and environmental changes to which the charity might be exposed, the ongoing disruption and risk potential remaining from the Covid-19 pandemic, and the cost-of-living crisis. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed, and responsible manner. An open and receptive approach to solving risk problems is adopted by the Board and Executive Team. A rolling Development Plan is updated annually and sets out strategic objectives, against which the Board reviews progress and risk quarterly.

Financial Results: These accounts report on 12 months from 1 October 2021 to 30 September 2022. Comparative figures shown in these accounts are for the 12-month period 1 October 2020 – 30 September 2021. Our income for the period was £568,584 (2021: £578,963) and expenditure of £547,734 (2021: £492,523). The financial turnover of the organisation is subject to annual fluctuations, which reflect programmes and activities in any given year.

We ended the year 2022 with an operating surplus of £ 20,850 of which of which £8,187 is unrestricted and £12,663 is restricted. An analysis of reserves is shown in Note 10 to the accounts. A breakdown of expenditure is given in Note 5. Cash flow remained comfortable throughout the year, and there were no exceptional circumstances that affected the final outturn for 2022.

Funds available: The Board is optimistic about the financial security of the Company, considers its financial position to be satisfactory and believes that present levels of funding are adequate to support its principal charitable objects. National Portfolio Funding (NPO) from Arts Council England for the period April 2023 to March 2026 has been secured, with unrestricted funds offered of £193,593 per annum for this period, a total of £580,779. A significant grant of £475,000 received from the National Lottery Community Fund continues to support the organisation's health and wellbeing work until March 2024.

6. Review of the Year's Activities

The Foundation for Community Dance (trading as People Dancing) has a **vision** of a world where dance makes a positive difference. Its **mission** is to make engagement with dance important and relevant to individuals, communities and society.

The organisation's work helps to provide leadership for and within community and participatory dance in England, the UK and beyond. Development activities undertaken and services provided in the year focused on driving up quality through excellent and inclusive dance practices, increasing diversity through reaching new audiences and participants, and striving for increased sustainability of the organisation. Work is underpinned by **values** defining how we work:

- **Excellence** in participation and progression in dance for all
- **Inclusion** is at the heart of what we do and why we do it
- **Collaborative** actions give greater strength and voice to all involved
- **Openness** in our working practices.

The Board-approved Development Plan is reviewed annually. This plan sets out the three Strategic Aims that form the basis for delivering activities and services, and undertaking fundraising and organisational development:

A. Take a strategic overview and have UK-wide and international reach, acting as a driving force in developing excellence, nurturing talent and strengthening resilience, and ensuring provision and practice is networked and fit for purpose:

The arts sector continued to experience disruption in 2021/22 stemming from the Pandemic. The economic impact on the organisation's users and beneficiaries – dancers, teaching artists, community practitioners and arts organisations, and the general public who participate in dance activity – and levels of participation across activities and locations indicated signs of recovery. This remains in the context of the emerging cost-of-living crisis and continued reductions in public subsidy of arts activity particularly at a local level.

Supporting our users though this time, as in 2020/21, remained a focus of our work. The organisation continued to deliver its training programme, information, and membership services online to offer increased support to dancers, teaching artists and practitioners working in and with communities. We engaged participants/and audience of 6,848. Our programme of 20 online events, networks, and learning opportunities attracted 794 participants. Access to online events was free of charge for members. Eight new short films, together with our back catalogue, reached an audience of 5,200. We were pleased to mount our first in-person event since 2019 – People Dancing in the Summer, July 2022, and overall welcomed 854 participants to our in-person events, training and performance presentations.

We continued to increase digital reach through a website, blogs, social media platforms, e-newsletters and publishing, with 79,000 website users and 22,000 followers on social media. Pioneering online programmes continued to enable people to learn at their own pace helped to improve accessibility and affordability through digital technologies. Targeted publications continued to promote excellence in community dance by culturally diverse dance artists, promoting inclusion, diversity and quality in community dance. Extensive international connections provided broader context and opportunities for critical debate.

We continued to provide membership services to enable dance artists and practitioners to work safely with public, including a safeguarding and Disclosure and Barring Service in England and safeguarding guidance for practitioners. The organisation continued to offer flexibility around membership renewals, and operated generously with the provision of information, guidance, and signposts to sources of support. It is notable that as recovery from the Pandemic continued the organisation's level of earned income from membership by September 2022 was approaching pre-pandemic levels.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
[continued]**

Work continued to establish Participatory Arts Qualifications (PAQ) as an Awarding Organisation, to offer nationally recognised qualifications for dance artists and leaders. This significant undertaking was steered by a Board Working Group established to support this development, which included analysis of different legal models for the organisation, and risk management issues. Following agreement by the Board PAQ was established in May 2022 as a wholly owned subsidiary of Foundation for Community Dance. Profits of PAQ will be transferred to the parent charity using the Gift Aid scheme. The impacts of this work will be felt from October 2023 by both beneficiaries and organisations and an application to Ofqual for recognition for qualifications is ongoing.

B. Develop and sustain strategic alliances and partnerships to create new opportunities for individuals and communities to participate:

Networks - including the Early Years Dance Network, to better support and engage artists and practitioners working in dance with young children and their families/carers, and the 11 Million Reasons to Dance Network, renamed the Inclusion in Dance Network, continued to provide a national focus for artists and organisations committed to inclusive practice and better serving disabled people as participants and audience members. A new network for Live Well and Dance with Parkinson's held its first online event, as did the REACH! network, aimed at Global Majority dance artists. Newsletters were regularly distributed across the networks.

Advocacy and representation – as an active Strategic Alliance Member of the Culture, Health and Wellbeing Alliance, a member of ArtWorks Alliance and member of the UK Dance Network – and by profiling the work and benefits of community and participatory dance across our communications platforms and publications.

Continued leadership of Live Well & Dance with Parkinson's – this National Lottery Community Fund funded programme is built around six local delivery partnerships and national strategic partnerships, with the aim of increasing provision, improving quality, and identifying a diversity of approaches to developing this work and conditions of success required to scale up.

Our work with a consortium of Welsh partners to deliver **11 Million Reasons to Dance: Cymru** a strategic programme of activity that supported the development of inclusive dance practice, with funding from Arts Council of Wales concluded in September 2022. The project also supported four creative projects working with disabled participants in communities across Wales. Project participants took part in a photography shoot with internationally renowned photographer Philip Hatcher-Moore that launched a brand-new bilingual Welsh online photography exhibition.

Partners for change - we worked collaboratively with a diversity of organisations in dance, the arts and education to effect positive change and help achieve greater equality, equity and inclusion. Examples include One Dance UK, Sound Sense, Serendipity, Curve Theatre, Dance Base, Rubicon Dance/Wales-Wide Training Programme, English National Ballet, Protein Dance, Safe in Dance International, Urban Playground, Attenborough Arts, Artis Community, Dawns I Bawb, Impelo, New Dance, Mark Morris Dance Group/Dance for PD, English Folk Dance and Song Society, Para Dance UK and De Montfort University.

C. Build organisational capacity, resources and resilience, including digital knowledge and innovation, through the critical contribution of staff whilst remaining true to Vision, Mission and Values:

The organisation remained a National Portfolio Organisation (NPO) of Arts Council England, with a four-year funding agreement from 1 April 2018 that provided £193,593 in unrestricted funding extended to March 2023 as the result of the Pandemic. This funding enables the organisation to deliver agreed work, supports plans for additional fundraising and organisational development activities that contribute to ongoing organisational stability and sustainability.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2022
[continued]

The Board met five times and the Finance and Governance Committee met four times in the year. Dr Sue Smith was appointed as Chair of the Board at the AGM in October 2021. Carolyn McGrath (Lappin), Paul Kaynes and Dylan Quinn were appointed as Vice-Chairs and members of the Finance & Governance Committee.

Policies and procedures were reviewed as needed by the Board in the year and updated where required. Robust reporting to the Board about risk identification and mitigation was implemented in the year. Progress against the business plan was monitored with regular updates provided for the Board. Risk Register is maintained and updated regularly. Whilst short-term risks and disruption associated with Covid-19 and the cost-of-living crisis continued, no other material or longer-term increases in risk were identified in the year.

The Executive Team is led by the Chief Executive and in 2021/22 included the posts of Director of Learning, Director of Engagement, Director of Live Well & Dance, and Operations Director. Together they provide effective artistic and organisational leadership, enabling the organisation to better meet ambitions for diversity within activities and services. The capacity and oversight provided by the Executive Team has positively supported growth and development priorities. Professional development and training opportunities are offered to and taken up by all staff within the organisation. A staffing restructure was undertaken in late 2022 and implemented from 1 April 2023 to ensure the organisation's leadership and delivery teams have appropriate capacity and can meet future needs.

Continued self-evaluation reassured us that programmes remained of high quality, we understand user needs, and that provision meets need. Data provided a range of intelligence and statistical information to aid planning and to help ensure relevance. We remain committed to reducing our carbon footprint and environmental impact in office-based and programme activities.

The organisation's Equality Action Plan is reviewed regularly by the Board to reflect current contexts, organisational ambitions, evaluation and data collection. The organisation's ethos and work are rooted in an understanding of equality based on diverse cultures and communities within a modern British context and their engagement with dance. Alongside this the organisation works with knowledge of legislative frameworks as they relate to equality issues and protected characteristics.

Income included: £194,889 earned from membership, services and training programmes (2021: £139,776), £194,840 from unrestricted grants (2021: £264,593) and £140,494 from restricted grants (2021: £158,285) .

Looking to the future, the organisation's refreshed development plans will guide the organisation forward and renewed funding from Arts Council England for 2023 -2026 will support organisational development and enable progression of its charitable objectives of public advancement in the art of dance.

By Order of The Board
M Canvin, Secretary

14 June 2023

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

STATEMENT OF THE BOARD'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the Board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors:

C McGrath, 14 June 2023

S Smith, 14 June 2023

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED

We have audited the financial statements of The Foundation for Community Dance Limited for the year 30 September 2021 which comprise the Statement of Financial Position, the Statement of Income and Expenditure, Statement of Changes in Equity and the related notes.

Significant accounting policies

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and FRS 102 which is the Financial Reporting Standard applicable to United Kingdom and Republic of Ireland.

Information and judgements

Information and judgements that the Foundation has applied in preparing these accounts are based on the carrying amounts of all income, expenses, assets and liabilities as at the end of the financial year subject to any adjustments mentioned in the accounts and in the notes and disclosures to the accounts

Estimation Techniques

There were no assumptions made concerning the future or estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Apart from this, there is nothing to report under FRS 102 section 8.7.

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Continued....

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

Continued...

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Foundation's affairs as at 30 September 2021 and of its income and expenditure for the year ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in particular in accordance with FRS 102 and also in accordance with the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2016

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the accounts

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Foundation in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Roger A Platt FCA
Senior Statutory Auditor
For and on behalf of
PWH Accountancy Ltd
Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire LE17 4AY

14 June 2023

FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2022

	Note	Restricted	Unrestricted	Total 2022	2021
<u>Incoming resources</u>					
Arts Council England: National Portfolio Organisation grant		-	191,844	191,844	193,593
Arts Council England: Culture Recovery Fund		-	-	-	71,000
Arts Council Wales		-	2,996	2,996	14,985
National Lottery Community Fund		120,000	-	120,000	142,500
Kick Start job scheme		14,994	-	14,994	-
Leicester City Council		3,000	-	3,000	-
Parkinson's Equip		2,500	-	2,500	-
		<u>140,494</u>	<u>194,840</u>	<u>335,334</u>	<u>422,078</u>
Earned income from charitable activities		-	194,889	194,889	139,776
Donations		8,500	6,522	15,022	1,712
Management transfers		-	23,339	23,339	15,397
TOTAL		<u>148,994</u>	<u>419,590</u>	<u>568,584</u>	<u>578,963</u>
<u>Resources expended</u>					
Charitable activities	5	78,105	91,139	169,244	186,543
Staff costs	5	58,226	255,306	313,532	241,594
Overheads and administration	5	-	40,300	40,300	41,073
Governance and Board costs	5	-	2,400	2,400	-
Capital depreciation	5	-	2,850	2,850	2,021
Bad debts and accounting adjustments	5	-	-	-	196
Marketing, communications and access	5	-	10,257	10,257	6,628
Organisation and development	5	-	9,151	9,151	14,468
Total resources expended		<u>136,331</u>	<u>411,403</u>	<u>547,734</u>	<u>492,523</u>
Surplus for the period		<u>12,663</u>	<u>8,187</u>	<u>20,850</u>	<u>86,440</u>
Balance brought forward		108,574	88,266	196,860	110,420
Balance carried forward		<u>121,237</u>	<u>96,453</u>	<u>217,710</u>	<u>196,860</u>

None of the company's activities were acquired or discontinued during the financial periods reported on above.

A Statement of Funds is shown in Note 10 to these financial statements.

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 SEPTEMBER 2022

		2022		2021	
	Note	£	£	£	£
ASSETS					
Cash, cash equivalents and liquid assets:					
Bank current accounts		167,513		147,490	
Cash in hand		5		47	
Total cash, cash equivalents and liquid assets			167,518		147,537
Tangible fixed assets					
Fixtures, fittings and equipment	6		6,989		7,120
Receivables					
Grant debtors	7	47,524		47,524	
Other receivables	7	13,415		13,075	
Total receivables			60,939		60,599
Prepayments and accrued income					
Prepayments and other debtors	7	7,431		3,073	
Taxation and social security	7	1,879		-	
Total prepayments and other income			9,310		3,073
Total Assets			<u>244,756</u>		<u>218,329</u>
LIABILITIES					
Payables					
Trade creditors		7,192		10,957	
Taxation and social security		6,088		277	
Accruals		13,766		10,235	
Deferred income		-		-	
			27,046		21,469
Retained earnings					
Accumulated reserve	10	97,973		88,286	
Restricted reserves	10	119,737		108,574	
Total retained earnings			217,710		196,860
Total Liabilities			<u>244,756</u>		<u>218,329</u>

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 June 2023.

C McGrath 14 June 2023 Board Member

S Smith 14 June 2023 Board Member

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

1 Company Status

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

2 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historic cost accounting rules in accordance with FRS 102, and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities - Statement of Recommended Practice [2015]. Applicable accounting standards have been followed.

b Tangible Fixed Assets

Depreciation has been provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows: -

Computer and office equipment - three years

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

2 Accounting Policies (continued)

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

3 Corporation Tax

The company is a Registered Charity and, as such, is exempt from corporation tax. Accordingly, no provision has been made for corporation tax.

4 Surplus on Ordinary Activities	2022	2021
is stated after charging: -	£	£
Trustees' remuneration	-	-
Directors' remuneration	-	-
Auditors' remuneration	3,250	3,250
Depreciation	2,850	2,021
Rents payable under operating leases	7,825	7,825
	=====	=====

5 Resources expended

	Restricted £	Unrestricted £	Total 2022 £	2021 £
<u>Incoming resources</u>				
Grant donated income				
Arts Council England: National Portfolio Organisation grant	-	191,844	191,844	193,593
Arts Council England: Culture Recovery Fund	-	-	-	71,000
Arts Council Wales	-	2,996	2,996	14,985
National Lottery Community Fund	120,000	-	120,000	142,500
Kick Start job scheme	14,994	-	14,994	-
Leicester City Council	3,000	-	3,000	-
Parkinson's UK	2,500	-	2,500	-
	<u>140,494</u>	<u>194,840</u>	<u>335,334</u>	<u>422,078</u>
Earned income from charitable activities	-	194,889	194,889	139,776
Donations	8,500	6,522	15,022	1,712
Management transfers	-	23,339	23,339	15,397
TOTAL	<u>148,994</u>	<u>419,590</u>	<u>568,584</u>	<u>578,963</u>
<u>Resources expended</u>				
Charitable activities				
Safeguarding and civil liability insurances	-	56,517	56,517	58,472
Short courses & training programmes	13,270	13,754	27,024	10,903
Animated magazine	-	3,532	3,532	900
Artwork Alliance	-	10,700	10,700	9,309
Living Well with Parkinsons	64,835	-	64,835	80,253
11 Million Reasons to Dance	-	2,503	2,503	17,258
Online learning	-	773	773	5,108
Early Years Dance	-	3,360	3,360	4,340
	<u>78,105</u>	<u>91,139</u>	<u>169,244</u>	<u>186,543</u>
Staff costs				
Core salaries	58,226	245,442	303,668	235,423
Staff travel expenses	-	2,571	2,571	-
Pension contributions	-	7,293	7,293	6,171
	<u>58,226</u>	<u>255,306</u>	<u>313,532</u>	<u>241,594</u>
Overheads & administration				
Premises costs (rent, rates, heat & light)	-	16,890	16,890	16,861
Other staff costs	-	3,186	3,186	1,262
Banking and payment processing charges	-	8,541	8,541	5,277
Printing, postage & stationery	-	5,487	5,487	8,995
Other office running costs	-	2,657	2,657	3,352
Professional fees	-	514	514	2,076
Auditors remuneration	-	3,025	3,025	3,250
	<u>-</u>	<u>40,300</u>	<u>40,300</u>	<u>41,073</u>
Resources expended c/fwd	<u>136,331</u>	<u>386,745</u>	<u>523,076</u>	<u>469,210</u>

5 Resources expended (continued)

	Restricted £	Unrestricted £	Total 2022 £	2021 £
<u>Resources expended b/fwd</u>	136,331	386,745	523,076	469,210
Governance & Board costs				
Travel expenses paid to Trustees	-	1,077	1,077	-
Other Board costs	-	1,323	1,323	-
	-	2,400	2,400	-
Capital depreciation	-	2,850	2,850	2,021
Bad debts and other write-offs	-	0	0	196
Marketing, communications & access				
Design, print & distribution	-	9,817	9,817	5,803
Access costs	-	440	440	825
	-	10,257	10,257	6,628
Organisational development				
Staff training & development costs	-	9,151	9,151	14,468
	-	9,151	9,151	14,468
Total resources expended	136,331	411,403	547,734	492,523

No member of staff received emoluments in excess of £60,000 (2021 £60,000).

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2022

6 Tangible Fixed Assets

Equipment
£

Cost

As at 1 October 2021	71,738
Additions during the year	4,719
As at 30 September 2022	<u>76,457</u> =====

Accumulated Depreciation

As at 1 October 2021	66,618
Charge for the year	2,850
As at 30 September 2021	<u>69,468</u> =====

Net Book Value

As at 30 September 2021	<u>4,174</u> =====
As at 30 September 2022	<u>6,989</u> =====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2022

7	Debtors	2022	2021
		£	£
	Receivables and grant debtors	58,791	58,451
	Other debtors	-	-
	Prepayments	9,310	3,073
	Tenancy deposit	2,148	2,148
		<u>70,249</u>	<u>63,672</u>
		=====	=====

8 Holiday pay accruals

The company's holiday period runs from 1st October to 30th September. The holiday pay accrual is zero.

9 Lease Commitments

Annual commitments under non-cancellable operating leases are as follows: -

	2022	2021
	£	£
Operating leases which expire within one year		
land and buildings	2,022	2,022
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 30 SEPTEMBER 2022

10. Statement of Funds

	B/Fwd	Incoming	Outgoing	Transfer	C/Fwd
Unrestricted funds	87,597	419,590	402,984	(8,419)	95,784
Designated funds (Capital and premises)	2,189	-	-		2,189
Total unrestricted funds	89,786	419,590	402,984	(8,419)	97,973
Restricted funds					
Live Well and Dance for Parkinson's Partnership	107,074	120,000	117,081	-	109,993
Other restricted funds	-	28,994	27,669	8,419	9,744
Total restricted funds	107,074	148,994	144,750	8,419	119,737
	196,860	568,584	547,734	-	217,710

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2022

11 Trustees' Expenses

Included within personnel Resources Expended as detailed in note 5 is an amount of £nil (2020 £2,085) relating to travel and other expenses incurred by the trustees which have been reimbursed by the company.

12 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	6,989	-	6,989
Current assets	118,030	119,737	237,767
Current liabilities	(27,046)	-	(27,046)
	<hr/>	<hr/>	<hr/>
Net Assets at 30 September 2021	97,973	119,737	217,710
	=====	=====	=====