

Charity Registration No. 1134198

Company Registration No. 06970828 (England and Wales)

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

DIRECTORS'/TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	Mrs Charlotte James Ms Jessica Fletcher Ms Lisa Eldridge
Secretary	Mrs Jennifer Stones
Charity number	1134198
Company number	06970828
Registered office	London Road St Georges Telford Shropshire TF2 9LJ
Independent examiner	TaxAssist Accountants 58 High Street Madeley Telford Shropshire TF7 5AT

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

CONTENTS

	Page
Directors'/Trustees' report	1 - 2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 8

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

DIRECTORS'/TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The directors/trustees present their report and accounts for the year ended 30 June 2022.

Structure, governance and management

The child care centre charity is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs Charlotte James

Ms Jessica Fletcher

Ms Lisa Eldridge

Mrs Sally-Ann Tyas

The Company's Articles of Association require the directors/committee members/trustees to retire at each annual general meeting. Retiring directors/committee members/trustees shall be eligible for re-election unless they have already served on the Board in any capacity for six consecutive years.

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Most trustees are already familiar with the practical work of the charity. Further training is given by the retiring Board member and the other Board members. This covers the obligations of members, the main documents which set out the operational framework for the charity including the Memorandum and Articles of Association, the current financial position and future plans and objectives.

The Chair oversees the management of the charity assisted by the members of the Board and the nursery manager.

The directors/trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The child care centre charity's objects are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: -

1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
3. Instigating and adhering to and furthering the aims and objects of the Child Care Centre.

There are no restricted funds and no endowment funds. The policies adopted in furtherance of these objects are those set out in the Company's Memorandum of Association and Articles which were amended during the year to alter the number of committee members required to be quorate.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the child care centre charity should undertake.

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

DIRECTORS'/TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Principal Activities

The company's principal activity during the year continued to be the provision of childcare.

Achievements and performance

During the year the charity provided a safe environment for the children in its care, whilst also contributing to their educational development.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of directors/trustees

Mrs Charlotte James

Director/trustee

Dated: 28 April 2023

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LITTLE DRAGONS CHILD CARE CENTRE LIMITED

I report on the accounts of the charity for the year ended 30 June 2022, which are set out on pages 4 to 8.

Respective responsibilities of directors/trustees and examiner

The directors/trustees, who are also the directors of Little Dragons Child Care Centre Limited for the purposes of company law, are responsible for the preparation of the accounts. The directors/trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants

Chartered Accountants
58 High Street
Madeley
Telford
Shropshire
TF7 5AT

Dated: 28 April 2023

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Activities for generating funds	2	74,287	40,034
Incoming resources from charitable activities	3	141,368	128,999
Other Coronavirus grant income		-	9,166
Total incoming resources		215,655	178,199
<u>Resources expended</u>	4		
Charitable activities		(188,897)	(167,787)
Support costs	5	(11,360)	(9,070)
Premises expenses	5	(7,469)	(4,540)
Governance costs		(1,618)	(1,592)
Total resources expended		(209,344)	(182,989)
Net income for the year/ Net movement in funds		6,311	(4,790)
Fund balances at 1 July 2021		57,450	62,240
Fund balances at 30 June 2022		63,761	57,450

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed Assets	8	2,822		-	
Current assets					
Cash at bank and in hand		64,802		60,745	
Creditors: amounts falling due within one year	9	(3,863)		(3,295)	
Total assets less current liabilities			63,761		57,450
Income funds					
Unrestricted funds			63,761		57,450
			63,761		57,450

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 28 April 2023.

Director/trustee

Company Registration No. 6970828

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

1.1 Basis of preparation

The principal material accounting policies adopted in preparing these financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within these accounts. The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and has received the income. Incoming resources includes Grants, Fees, Childcare vouchers and other fundraising activities.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.

2 Activities for generating funds

	2022	2021
	£	£
Activities for generating funds	74,287	40,034
Net Activities for generating funds	74,287	40,034

3 Incoming resources from charitable activities

	2022	2021
	£	£
Incoming resources from charitable activities	141,368	128,999

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Total resources expended

	Staff costs £	Other costs £	Total 2022 £	Total 2021 £
Charitable activities				
Activities undertaken directly	151,952	36,945	188,897	167,787
Support costs	-	11,360	11,360	9,070
Premises costs	-	7,469	7,469	4,540
Total	151,952	55,744	207,726	181,397
Governance costs	-	1,618	1,618	1,592
	<u>151,952</u>	<u>57,392</u>	<u>209,344</u>	<u>182,989</u>

Governance costs includes payments to the accountants of £1,618 (2021: £1,592) for accounts fees.

5 Support costs

	2022 £	2021 £
Support costs	11,360	9,070
Premises and office expenses	7,469	4,540
	<u>18,829</u>	<u>13,610</u>

6 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

Employment costs	2022 £	2021 £
Wages and salaries	<u>151,952</u>	<u>146,326</u>

LITTLE DRAGONS CHILD CARE CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8	Fixed Assets	2022 £	2021 £
	Fixtures and fittings: additions in year	3,136	-
	Depreciation charged	(314)	-
		<u>2,822</u>	<u> </u>
9	Creditors: amounts falling due within one year	2022 £	2021 £
	Trade creditors	-	1,029
	Taxes and social security costs	3,253	1,682
	Accruals	610	584
		<u>3,863</u>	<u>3,295</u>
