

**The Annual Report *of***  
**The London International Model United Nations Foundation**

**1 June 2020 – 31 May 2021**

**Registered Charity No. 1159324**

# London International Model United Nation Foundation

## Table of Contents

Introduction	3
Background, Objectives and Public Benefit	3
Administrative Details.....	4
Decision Making	6
Day-to-day Operations and Remuneration	6
Trustees	6
Appointments	6
Resignations/Departure .....	6
Achievement and Performance	7
LIMUN: High School 2019	7
LIMUN 2020	7
Outreach Work	7
Looking Ahead	8
Planning	8
Risk Management	8
Brexit	8
COVID-19	8
Financial Review	8
Charitable Expenditure	8
Investments	9
Reserves	9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11
Statement of financial activities for the year ended 31 May 2021	12
Balance Sheet as of 31 May 2021	13
Notes to the financial statements	14

# London International Model United Nation Foundation

(Registered Charity Number 1159324)

## Administrative Details

<b>Trustees</b>	Afolabi Adekaiyaoja – Chair Denise Chau Leonie Jarrett Meshaal Choudhary Muqaddam Malik Moniade Owoade Dijana Spasenoska
<b>Secretaries-General</b>	Benjamin Santhouse-James (LIMUN 2021) Nudhara Yusuf (LIMUN: HS 2020)
<b>Registered address</b>	29 Chester Road London E17 7HP
<b>Bankers</b>	<b>CAF Bank Ltd</b> 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	Howard Lane FFA/FIPA

# London International Model United Nation Foundation

## Introduction

The trustees present their report along with the independently examined financial statements of the charity for the year ended 31 May 2021. The financial statements have been prepared per the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011, and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities 2015.

The LIMUN Foundation is a charitable organisation that promotes cultural empathy, understanding of international affairs and awareness of the United Nations among young people. By equipping youth with mediation, analytical and leadership skills while stressing cosmopolitan values and the interdependence of the modern world, we hope to foster future world leaders who will face global challenges with a spirit of international cooperation.

Currently, the LIMUN Foundation runs two programmes: our flagship annual conference in London, the largest university-level Model United Nations ("MUN" or "Model UN") conference in Europe, and an annual secondary school conference, with a focus on opening access to MUN for those students who attend state/state-funded schools or are from under-represented communities. We also run additional support sessions for local schools.

LIMUN continues to engage with thousands of students worldwide, with thousands more engaging with the foundation and its programs. In addition, some former team members and attendees now work for international organisations, non-governmental organisations, international development agencies, multinational corporations and other groups. Our current push, through LIMUN: High School, is to increase the number of students who ordinarily would not be able to attend our conferences. It is why we are prioritising sponsorship and partnerships in the coming years to enable us to reduce costs.

## Background, Objectives and Public Benefit

LIMUN, first known as LoMUN (London Model United Nations) until 2002, held its first conference in 2000, having been conceived by a group of University of London (UoL) students who had attended a Model UN conference in 1999 in Cambridge. The aim was to organise an annual Model UN event in London, in conjunction with the other University of London colleges. The first conference in 2000 involved about 200 delegates over five committees. This has grown to around 1,500 delegates across over 30 committees since 2013.

The fifth edition of LIMUN High School (LIMUN: HS), a weekend conference aimed at secondary school students in the UK, was held in November 2019 and attracted 200 delegates from local schools. Successful representatives from this event were then invited to participate in the main LIMUN conference.

This is the fifth year of formal operation for the LIMUN Foundation entity after it was established to replace the former charity. The old charity's assets, liabilities and activities were officially transferred into the current one in June 2015; this amounted to cash funds of £34,599.

The objective of the London International Model United Nations Foundation (LIMUN) is to advance the education of young people, in particular students at all levels of formal education, while looking at informal aspects as well as the work and role of the United Nations and international relations. We do this as well as by providing support and activities which develop their skills, capacities and capabilities to participate in society while demonstrating leadership. This objective is achieved through organising an annual conference in London simulating meetings of various organs of the United Nations. Participation in these Model United Nations (MUN) conferences enables delegates to develop their problem-solving and technical writing skills while enhancing their public speaking abilities. Furthermore, developing these skills is seen as a way to improve the employability of these participants.

The High School conference is crucial to expand our public benefit as it allows younger students to develop key skills. We also featured heavily discounted rates for students receiving free school meals to encourage broader participation.

In considering the operation, review of 2020/21 and performance of the charity, the trustees are satisfied that public benefit has been provided per the Charities Act 2011 and the guidance provided by the Charity Commission.

# London International Model United Nation Foundation

## Key People

### Board of Trustees

Afolabi Adekaiyaoja (Chair)  
Denise Chau  
Leonie Jarrett  
Meshaal Choudhary  
Muqaddam Malik  
Moni Owoade  
Dijana Spasenoska

### LIMUN 2021 Secretariat

Benjamin Santhouse-James	Secretary-General
Kevin Chuang	Deputy-Secretary-General
Savvas Marcou	Under-Secretary-General Academics
Luna de la Llama	Under-Secretary-General Applications
Alexander Denny	Under-Secretary-General Chairing
Sharon Zheng	Under-Secretary-General Communications
Elizabeth Frost	Under-Secretary-General External Relations
Siddarth Gajaria	Under-Secretary-General Finance
Constance Chu	Under-Secretary-General Logistics
Joanna Veimou	Under-Secretary-General Personnel

### LIMUN: HS 2020 Secretariat

Nudhara Yusuf	- Secretary-General
Henry Johnston-Ellis	- Deputy Secretary-General
Adam Fudala	- Under-Secretary-General Applications
Vanessa Lock	- Under-Secretary-General Chairing
Badis Khiari	- Under-Secretary-General Communications
Raed Altaf	- Under-Secretary-General Finance
Shiisa Booth	- Under-Secretary-General Logistics
Colin Jun	- Under-Secretary-General Outreach

### LIMUN 2021 Committees and Chairs

Eric Bazail-Emil	- Director, United Nations Industrial Development Organization
Ivana Lugo Perfectti	- Assistant Director, United Nations Industrial Development Organization
Luis Carlos Bosques Carmona	- Assistant Director, United Nations Industrial Development Organization
Emma Zazueta Lachenaud	- President, Economic and Social Council
Terry Tergel Batnasan	- Vice-President, Economic and Social Council
Busra Dursun	- President, Group of Twenty
Zi Han Xuan	- President, Group of Twenty
Laura Sanchez Perez	- Vice-President, Group of Twenty
Gema Wylie	- Director, United Nations Environment Programme
Sofija Spasenoska	- Director, United Nations Environment Programme
Laura Keiser	- Assistant Director, United Nations Environment Programme
Joseph Pengelly Del Cerro	- Director, Committee on the Peaceful Uses of Outer Space
Tala Karkanawi	- Director, Committee on the Peaceful Uses of Outer Space
Areti Barba	- Assistant Director, Committee on the Peaceful Uses of Outer Space
Badis Elias Khiari Milan	- Director, United Nations Framework Convention on Climate Change
Jasmine Hull	- Director, United Nations Framework Convention on Climate Change
Tala Otaibi	- Assistant Director, United Nations Framework Convention on Climate Change
Nikolas Banzuela	- President, United Nations Human Rights Council
Anshul Raj	- Vice-President, United Nations Human Rights Council
Theresia Theofanny	- Vice-President, United Nations Human Rights Council
Alyvia Bruce	- Director, United Nations Children's Fund
Anastasia Mi	- Assistant Director, United Nations Children's Fund
Sania Baig	- Assistant Director, United Nations Children's Fund
Rayhan Wardhana	- President, United Nations Security Council

## London International Model United Nation Foundation

Soren Wehrheim	- President, United Nations Security Council
Anggoro Pandhito	- Director, Disarmament and International Security Committee
Jimmy Tsou	- Director, Disarmament and International Security Committee
Vaidehi Meharia	- Director, Disarmament and International Security Committee
Adam Fudala	- Director, Special Political and Decolonization Committee
Vanessa Lock	- Director, Special Political and Decolonization Committee
Aryan Singh	- Assistant Director, Special Political and Decolonization Committee
Farrah Farnejad	- Director, World Health Organisation
Nikita Julius	- Director, World Health Organisation
Marina Markarian	- Assistant Director, World Health Organisation
Diemas Hawkins	- Director, United Nations Development Programme
Ajay Gokul S	- Assistant Director, United Nations Development Programme
Salwa Safira	- Assistant Director, United Nations Development Programme
Olivia Sun Jia Ying	- President, Historical Security Council
Teodor Yankov	- President, Historical Security Council
Annabelle Ghanem	- President, League of Nations
Dan Mikhaylov	- President, League of Nations

### LIMUN 2020 Committees and Chairs

Clara Luz	- Chair, United Nations Security Council
Gurshaan Sethi	- Chair, United Nations Security Council
Alvaro S. Carranza	- Chair, UN Entity for Gender Equality and the Empowerment of Women
Gomathi L.	- Chair, UN Entity for Gender Equality and the Empowerment of Women
Lindsey High	- Chair, UN Entity for Gender Equality and the Empowerment of Women
Teodor Yankov	- Chair, World Health Organization
Jonathan Tam	- Chair, World Health Organization
Savvas Marcou	- Chair, United Nations Environment Programme
Kevin Bocaj	- Chair, United Nations Environment Programme
Terry Tergel Batnasan	- Chair, United Nations Economic and Social Council
Joelle Tan	- Chair, United Nations Economic and Social Council
Eliza Pervanidi	- Chair, Social, Humanitarian and Cultural Committee
Jason Dougenis	- Chair, Social, Humanitarian and Cultural Committee
Gyubin Hwang	- Chair, Negotiations Committee
Ipshita Das Gupta	- Chair, Negotiations Committee
Niharika Goyal	- Chair, Negotiations Committee

## Governance Structure and Management

### *Decision Making*

The Foundation is run by a Board of Trustees that oversees general administration and provides guidance to the Secretariats of the two conferences, who carry out the day-to-day operations regarding the conferences. The Board is led by a Chair who carries out general administrative and coordination functions and manages the affairs of the Board. Each Trustee is assigned a portfolio on which they lead and coordinate internally. Some responsibilities are also taken on board ad hoc based on the expertise or experience of certain trustees. The Board also operates through committees which assume responsibility for devolved functions such as Governance, Finance, Outreach and Partnerships.

The Conference Secretariats are led by Secretaries-General, who are volunteers appointed by the Board at designated Annual General Meetings. Both Secretaries-General are also incorporated on the Board in an ex-officio capacity for their term in office. They are responsible for recruiting, overseeing and managing the members of their volunteer secretariat. While certain functions are carried out after Board consent, the Secretariat is responsible for general relations with the target community that LIMUN engages with and ensures that the specific outputs - Model UN conferences - are delivered.

### *Day-to-day Operations and Remuneration*

The Board coordinates the day-to-day management of the Foundation through the Chair. Afolabi Adekaiyaoja has served in this position since June 2019 and his term was renewed in 2021. In addition, the Board approves financial payments, provides guidance to the secretariats and gives binding consent to decisions affecting the Foundation.

For 2020/21, Benjamin Santhouse-James was selected to take on the role of Secretary-General of the University Conference, while Nudhara Yusuf was chosen to take on the role of Secretary-General of the High School Conference.

Benjamin and Nudhara, together with their respective secretariats – they recruited - were responsible for successfully running the LIMUN 2021 and LIMUN: HS 2020 conferences.

Secretariat members are all students at universities in London and gave their time voluntarily, for which the trustees are grateful.

### *Trustees*

The Foundation is governed by an experienced Board of Trustees, drawing from the private and public sectors, with a passion for LIMUN and Model UN more generally. Distinct management divisions manage the charity's day-to-day affairs: the conference's secretariat and the outreach committee. Student staff are sourced primarily from the University of London colleges and associated universities and occasionally from other universities in the United Kingdom. They are bright students or recent graduates, competitively selected, who give their time and skills voluntarily.

### *Appointments*

All new Trustees are co-opted by the unanimous decision of the Board of Trustees. During 2020/21, no new trustees were added to the Board.

New trustees generally have a background of previously being involved with the LIMUN conference and, as such, are already familiar with this aspect of the charity. Specific roles for individual trustees are identified for which areas they will be involved with from the management and oversight of the charity.

We developed an onboarding process that includes sharing the constitution, introducing them to the various conference management teams and providing context to decisions in a collegiate fashion. We also constituted committees, with both old and new members of the Board, to further formalise the learning procedure.

## **Achievement and Performance**

### LIMUN: High School 2020

The 5<sup>th</sup> session of the London International Model United Nations: High School was held between the 13<sup>th</sup> – 14<sup>th</sup> of March 2021 with all sessions conducted online, due to the COVID-19 pandemic.

The selection for the 2020 Secretary-General resulted in the appointment of Nudhara Yusuf, a student of University College London. Nudhara had been involved in the preceding conference as Under-Secretary-General Logistics (2019).

We were honoured to have a distinguished lineup of guest speakers at the opening ceremony, with speeches from Sir Stephen O'Brien (former UN Under-Secretary-General for Humanitarian Affairs), Degan Ali, (Executive Director of ADESO) and Cristina Petcu (Research Associate at Stimson Centre and former UNODC Assistant)

We welcomed delegates from around 38 universities and academic institutions worldwide who participated in lively debates. During the weekend, there were 11 different committees simulating UN bodies and other international organisations with a broad range of topics for the delegates to research, debate, compromise and reach a resolution over. The 2020 conference was judged by the Board of Trustees to have been a success and received positive feedback from the delegates in attendance.

### LIMUN 2021

The 22<sup>nd</sup> session of the London International Model United Nations was held between the 26<sup>th</sup> – 28<sup>th</sup> of March 2021, with all sessions conducted online, due to the COVID-19 pandemic.

The selection for the 2021 Secretary-General resulted in the appointment of Benjamin Santhouse-James, a student at the University of Cambridge. Benjamin had been involved with a previous secretariat as Deputy-Secretary-General Applications (LIMUN 2020).

We were honoured to have a distinguished lineup of guest speakers at the opening ceremony with speeches from **Aurelia Nguyen** (Managing Director of the COVAX Facility, GAVI), **Erik Solheim** (Former Executive Director, UNEP) and **Irina Bokova** (Former Director-General, UNESCO). Catherine Bertini (2003 World Food Prize Laureate and chair of the Board of the Global Alliance for Improved Nutrition) was the closing ceremony speaker.

On 25 March, we welcomed Naveed Noormal (Foreign Service Officer, Afghanistan), Adam Sterling (Civilian Deputy and Foreign Policy Advisor to US European Command), Tiina Intelmann (Estonia's Ambassador to the United Kingdom), Darius Rahimi (Minister-Counsellor and Head of the Political Department, German Mission to the United Kingdom) and Camille Printout (Political Counsellor, French Mission to the United Kingdom) as members of the Diplomacy Panel.

We welcomed delegates from around 143 universities and academic institutions worldwide who participated in lively debates. During the weekend, there were 15 different committees simulating UN bodies and other international organisations with a broad range of topics for the delegates to research, debate, compromise and reach a resolution over. The 2021 conference was judged by the Board of Trustees to have been a success and received positive feedback from the delegates in attendance. It was also subsequently announced as the Best Large University MUN Conference by mymun, an online Model UN delegate support service.

### *Outreach Work*

From 2007 – 2018, LIMUN was involved with the Pestalozzi International Village Trust, an educational charity based in East Sussex that every year offers young people from Belize, Bhutan, India, Nepal, exiled Tibetan communities, Uganda, Zambia and Zimbabwe a scholarship to study for the International Baccalaureate. LIMUN's partnership with Pestalozzi consisted of providing funding for Pestalozzi to send a delegation to the conference and organising and running a training session held at Pestalozzi before the conference. Unfortunately, Pestalozzi has since wound down.

LIMUN has been working with IntoUniversity, an innovative programme that launches learning centres for students from disadvantaged backgrounds to attain a university place or another chosen profession. Students attended the High School conference and saw a first delegation attend the University conference.



# London International Model United Nation Foundation

## Looking Ahead

### *Planning*

The Foundation's activities are to continue in line with previous years and the vision and objectives of the charity. Specific aims that LIMUN's trustees and the Secretariat plan to be incorporated into the coming year's conference include the following:

**LIMUN conference:** Our main university-level conference will remain the cornerstone of our activities for future years, focusing on increasing quality and delivering the best value for money for delegates.

**LIMUN: HS conference:** After multiple successful iterations of our secondary-school level conference, the charity intends to continue and seek to grow this event in future years.

**Outreach Programmes:** The Board has designated the Outreach committee on the board to look at other ways the Foundation can engage with the broader MUN community. Trustees are currently recruiting for two new workstreams – a team to manage a publication arm to provide routine opinion and analysis, a Journal of International Affairs, and another team to lead year-round engagement through internship workshops and a guest speakers series, among other projects. Trustees are currently evaluating both streams to assess and pilot them with minimal disruption to ongoing projects.

### *Risk Management*

The Trustees have established a system of monthly finance reports from the Secretariat to monitor the charity's funds effectively. Contact is maintained throughout the year with members of the secretariat, and the trustees are consulted. Their approval is needed for any significant decisions to use the charity's funds. Following the outturn for 2015/2016, a greater level of trustee involvement was implemented. This has resulted in greater control and a sounder financial footing; as a result of this success, this system has been in place since.

### *Brexit*

The Trustees identified the United Kingdom's departure from the European Union as a disrupting factor to our conferences and future programs. Subsequently, Muqaddam Malik (Trustee) was appointed to draft a document identifying areas where Brexit would affect our work and how to work around these effectively. While the impact of the departure was not felt during this calendar year, the document he drafted is expected to serve as a guiding point for the Board and future Secretariat members.

### *COVID-19*

Preparations for LIMUN 2020 were affected by the Covid-19 (Coronavirus) strain, as a significant part of our logistics procurement is from mainland China. The timing of LIMUN 2020, being February 2020, was also at the time when there was a heightened awareness of the potential for Covid-19 to have spread beyond East Asia, where it was initially reported in January 2020; this further added to LIMUN's concern as a growing number of delegates are from Asia. Subsequently, the board voted to suspend an in-person gathering this year.

## Financial Review

### *Charitable Expenditure*

Expenditure on charitable activities totalled £7,155. This represented a decrease from previous levels of activity, reflecting savings applied in the procurement of conference materials and Secretariat costs following recommendations from our annual report. The cost-saving mechanisms were also boosted by reduced expenditure owing to virtual participation of delegates. The conference took place during the lockdown, as a result of the coronavirus, so most projects alongside our conferences have since been put on hold for the time being. Trustees are looking at sponsorship for these projects to reduce the financial burden on the foundation, especially with the uncertainty of conference attendance post-pandemic. Trustees are also observing how policies and procedures might change during Brexit.

The LIMUN High School conference was also run virtually. While the sustainability of this event depends on the continuing support received, Trustees are exploring sponsorship to address this and guarantee its longer-term sustainability.

## **London International Model United Nation Foundation**

Unrestricted funds of the charity stand at £37,100.82 on 31 May 2021 (2020: £33,086.34). As a result of working closely to oversee finances, we are pleased that this figure has increased for this financial year. We intend to continue to work closely in managing the finances of the main activities to ensure this is maintained.

### *Investments*

LIMUN has made no investments in the year under review

### *Reserves*

LIMUN's policy is to maintain funds at a minimum of £15,000. The majority of incoming resources are received in advance of costs being incurred for the conference, which is therefore deemed sufficient to cover any of the 'start-up' costs of the conference each year. The funds level at year-end was £37,100.82. All funds of LIMUN are unrestricted, and details are quoted in note 7 of the financial statements.

## **Statement of Trustees' Responsibilities**


The trustees are responsible for preparing the Trustee's Report and the financial statements per applicable law and United Kingdom Accounting Standards, comprising FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. In addition, the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give an accurate and fair view of the state of affairs of the Trust and the incoming resources and application of resources of the Trust for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the trustees and signed on their behalf:

  
Afolabi Adekaiyaoja  
Chair  
28 July 2023

## Independent Examiner's Report

I report on the accounts of the London International Model United Nations Foundation for the year ended 31 May 2021, which are set out on pages 12 to 16.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence required in an audit. Consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (0) which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Howard Lane  
28 July 2023  
London

**London International Model United Nation Foundation**

**Statement of financial activities for the year ended 31 May 2021**

		<u>2020/2021</u>		<u>2019/2020</u>	
		<u>Unrestricted</u>	<u>Total Funds</u>	<u>Unrestricted</u>	<u>Total Funds</u>
		<u>funds</u>		<u>funds</u>	
<u>Notes</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income from:</b>					
Donations	2	0		11,520	
Charitable activities	3	11,139	11,139	96,484	
<b>Total</b>			<b>11,139</b>		<b>108,004</b>
<b>Expenditure on:</b>					
Charitable activities	4	(7,125)		(102,008)	
<b>Total</b>			<b>(7,125)</b>		<b>(102,008)</b>
<b>Net income/(expenditure) and net movement in funds</b>			4,014		5,996
<b>Reconciliation of funds:</b>					
Total funds brought forward			<u>33,086</u>		<u>27,246</u>
Funds transferred from previous charity					
<b>Total funds carried forward</b>			<u>37,101</u>		<u>33,242</u>

The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## London International Model United Nation Foundation

### Balance Sheet as of 31 May 2021

	<u>Notes</u>	<u>31 May</u> <u>2021</u>	£	<u>31 May</u> <u>2020</u>	£
<b><u>Current assets</u></b>					
Debtors	5	0		155	
Cash at the bank and in hand		37,101		33,242	
<b><u>Total current assets</u></b>			<u>37,101</u>		<u>33,086</u>
<b><u>Liabilities</u></b>					
Creditors falling due within one year	6	0		(0)	
<b><u>Net current assets</u></b>			0		(0)
<b><u>Total assets less current liabilities</u></b>			<u>37,101</u>		<u>33,086</u>
 <b><u>The funds of the charity</u></b>					
Unrestricted Income funds	7		37,101		33,086
<b><u>Total charity funds</u></b>			<u>37,101</u>		<u>33,086</u>

The notes on pages 9 to 10 form part of these accounts.



Afolabi Adekaiyaoja, on behalf of the trustees  
Chair

Approved by the trustees on 28 July 2023

# London International Model United Nation Foundation

## Notes to the financial statements

### 1. Principal Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts per the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The London International Model, United Nations Foundation, is a Charitable Incorporated Organisation registered with the Charity Commission in England and meets the definition of a public benefit entity under FRS 102. Accordingly, assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy note(s).

### Going concern

Regarding expected activities, the trustees believe that the charity will continue to operate for at least 12 months from the date of signing these accounts based on the level of funds held by the charity at the year-end and those required for our ongoing operation.

### Funds

All funds are unrestricted and available for use at the Trustees' discretion to meet the charity's objectives.

### Donations

Donations represent gifts in kind received by the charity. The primary source of these is discounts and reductions achieved for our conference venues due to our charitable status. Full details of the basis of estimating the gift in kind received are included in note 2 to these financial statements.

### Charitable activities - income

Incoming resources from charitable activities are made up of amounts receivable for delegates participation at the annual LIMUN university and high school conferences and associated events. This income is recognised at the time of delivery of the conference.

### Charitable activities - expenditure

The costs associated with charitable activities are required to deliver the LIMUN university and high school conferences each year. Further analysis of these by their nature is included within note 3 to the accounts.

### Gifts in Kind

Where LIMUN receives goods or services at a reduced rate due to its charitable status and the benefit achieved can be reliably measured, these are recognised as income from donations with a corresponding expense for the same amount. This ensures the actual costs involved in running our activities are captured.

### Debtors

Debtors represent amounts due from our main venue following overpayment. The Trustees assess debtors at year-end for the likelihood of receipt, and appropriate write-offs or provisions are raised where doubts exist. No amounts were due as of 31 May 2021.

### Creditors

There were no such balances as of 31 May 2021.

### Cash Flow Statement

London International Model, United Nations Foundation, is not large enough to require a Cash Flow Statement.

2.	Donations	<u>2020/21</u>	<u>2019/20</u>
		£	£
	Sponsorships	-	7,500
	Gift in kind	-	4,020
	<b>Total</b>	-	<b>11,520</b>

## London International Model United Nation Foundation

The LIMUN HS conference was held at King's College London (KCL), and due to support from the KCL MUN student society, no costs were incurred for the use of the venue. Therefore, we have estimated the Gift in Kind element based on the prices of equivalent rooms hired for LIMUN 2020.

### 3. Charitable activities - income

	<u>2020/21</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>
LIMUN delegate fees	9,600	66,530
Social tickets	-	23,741
LIMUN HS delegate fees	1,539	6,212
<b>Total</b>	<b>11,139</b>	<b>96,484</b>

### 4. Charitable activities - expenditure

	<u>2020/21</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>
LIMUN HS venues	-	4,020
LIMUN HS costs	-	270
LIMUN Conference venues	-	60,388
Conference materials	315	14,389
Outreach	-	-
Secretariat and chairs costs	157	2,857
Marketing	1,190	168
Social venues and costs	-	14,854
Ongoing costs	616	1,391
Website	3,943	3,672
Video communications	905	-
Reconciliation	-	17
<b>Total</b>	<b>7,125</b>	<b>102,025</b>

### 5. Debtors

	<u>2020/21</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>
Venue refunds due	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### 6. Creditors

	<u>2020/21</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>
Pestalozzi	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### 7. Unrestricted income funds

	<u>£</u>
<b>Balance on 1 June 2020</b>	<b>33,086.34</b>
Incoming resources	11,139.10



## London International Model United Nation Foundation

Outgoing resources	(7,125.62)
<b>Balance on 31 May 2021</b>	<b>37,100.82</b>

8. **Trustee and employee information**

The Trustees do not receive any remuneration from the London International Model United Nations Foundation for their role. In addition, the Charity employs no remunerated staff members.

9. **Related Party Transactions**

There were no transactions with related parties requiring disclosure during 2020/2021. However, due to the nature of some expenses incurred by the organisation, Trustees are at times required to incur expenses personally and receive reimbursement for these costs only.