

REGISTERED CHARITY NUMBER 1164696

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST
DECMEBR 2022
FOR
DEAN BANK AND FERRYHILL LITERARY INSTITUTE**

DEAN BANK AND FERRYHILL LITERARY INSTITUTE

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FOR THE YEAR ENDING 31ST DECEMBER 2022**

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DEAN BANK and FERRYHILL LITERARY INSTITUTE
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31ST DECEMBER 2022

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their with the financial statements of the charity for the year ending 31st December 2022.

The Trustees have adopted the provisions of the statement of Recommended Practice (SORP), "Accounting and Reporting by Charities " issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETIALS

Charity number 1164696

Registered Office:
St. Cuthbert's Terrace
Ferryhill
Co. Durham
DL17 8PP

PURPOSE OF THE CHARITY

The purpose is to operate and maintain a community centre for the benefit of the people of Ferryhill and the Dean Bank area. The Institute has once again been successful in providing a community focal point and resource for some of the area's most vulnerable and marginalised groups, including the elderly, people with visual impairments and mental health issues, autistic children and young people seeking employment. In all decisions, the Trustees have taken the Charity Commission's public benefit guidance into account.

CONTRIBUTIONS MADE BY VOLUNTEERS

Volunteers play a vital role in the operation of the community centre by organising a range of social groups, such as line dancing and yoga: by being the Trustee's of the Charity Managements Committee.

REVIEW OF THE CHARITY'S FINANCIAL POSITION AT THE 31ST DECEMBER 2022

See page 4

The Institute total income was £33,294 for 2022, with hire rates appearing to be very competitive with discounts offered.

Expenditure for the year was £31,742 in 2022

Surplus of £1,552

Note: The Income included a transfer from the Virgin deposit account of £8,450 and bank interest of £382 from the Shawbrook deposit account. Therefore, actual financial position for 2022 is a deficit of £7,280.

RESERVES (See page 7)

The Institute holds reserves (cash at Bank) of £270,799, which is to ensure the future viability of the community centre.

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RESTRICTED ACCOUNTS

I understand that the Institute holds 2 restricted accounts, where the money is held for these groups:

VIVO (Village Voices Choir) £543 as at 31st December 2022

Over 50s Exercise Group £315 as at 31st December 2022

HOW THE CHARTY IS CONSTITUTED

The Charity is a Charitable Incorporated Organisation (C.I.O.) which completes the charity structure and offers more protection to the Trustees.

NAMES OF THE TRUSTEES FOR 2022

Debra Kobasa (Chair)

Derek Bradley (Deputy Chair)

Betty Sheppard

Joan Watson

Rita Forster

Kathleen Mason

Fiona Duke

Marion Cooke

Celia Higginbottom) Co- opted Member)

ON BEHALF OF THE BOARD

..... **Trustee Chair**

..... **Date.**

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEAN BANK AND FERRYHILL LITERARY INSTITUTE

I have reported on the accounts for the year ending 31st December 2022 and is set out in the following pages

Respective responsibilities of the Trustees and the Independent Examiner

The charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (1993 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act**
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43 (7) (b) of the 1993 Act); and**
- To state whether particular matters have come to me attention**

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the following requirements have not been met.**
- To keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and**
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395**

**of the Companies Act 2006 and with the methods and principles of
the Statement of Recommended Practice (SORP)**

Or

**(2)To which, in my opinion, attention should be drawn in order to
enable a proper understanding of the Accounts to be reached.**

**Gordon Fletcher (C.M.I.I.A.)
Independent Examiner
104 Browning Hill
Coxhoe
DH6 4SA
Date**

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SUMMARY OF ACCOUNTS FOR PERIOD ENDING DECEMBER 2022

	£	Total £	Restricted £
Fund Balance as at 1/4/2021		664002	527312
Income 2022	33294		
Transfer		-8450	-8450
Bank interest		336	336
Expenditure 2022	31742		
Surplus shown from Bank reconciliation	1552		
To adjust not shown in bank account:			
Depreciation	-7256		
	-4808		
Creditor Accountancy 2022	-200		
Accrual 2021	200		
Deficit as at 31/12/22		-10512	
Deficit for 2022			
Fund Balance as at 31/12/22		645376	519198

[]

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0

Unrestricted
£
136690

-10512

126178

Dean Bank and Ferryhill Institute

Bank Reconciliation

£

Opening Balance 1/1/22

60,673.45

Income

£

Rentals	16,223.40
Café	4,137.00
Fit	3,261.26
Bank Interest	382.50
Grants	840.00
Virgin reserve Transfer	8,450.24
Total Income	33,294.40

Expenditure

Wages	19,020.42
pension	495.63
HM Revenue	1,337.02
Gas	1,221.56
Electric	1,040.00
Water	551.13
Cleaning	90.00
Telephone	156.13
Kiinex	
Christmas lights	251.15
Plumb repair	303.45
Hanging basket	100.00
Kids Party	
PRS Licence	165.00
Fire Extinguisher	294.58
Citroen	
Lift Service	3,911.00
PAT	83.00
Insurance	1,801.99
Gas Boiers	60.00
Accountant	200.00
Other	660.00

31,742.06

Surplus

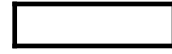
1,552.34

Reconciled

62,225.79

Closing Bank balance at 31/12/22

62,225.79 balanced



BALANCE SHEET FOR THE PERIOD ENDING DECEMBER 2022

	Unresrticted Funds	Restricted Funds
Fixed Assets		
Tangible Assets	19,234.00	355,603.00
Current Assets		
Debtors	-	-
Cash at bank and in hand	270,739.00	
Creditor 2022	-	200.00
Net Current Assets/Liabilities	289,773.00	355,603.00
Net Assets	289,773.00	362,860.00
Funds		
Unrestricted		
Restricted		
Reconciled		

2022 Total	2021 Total
374,837.00	386,902.00
	-
270,739.00	277,300.00
- 200.00	- 200.00
645,376.00	664,002.00
645,376.00	664,002.00
126,178.00	136,690.00
519,198.00	527,312.00
645,376.00	664,002.00

Cash at Bank as at 31st December 2022

Virgin	80,000.00	
Scottish Widows	40,071.00	
Shawbrook	88,442.00	interest in current account
Bank Balance	62,226.00	see bank rec
	270,739.00	

and int

FIXED ASSETS AS AT 31ST DECEMBER 2022

Fixed Assets	Land and Buildings	Plant and Machinery	Totals
Cost	567208	101897	669105
Depreciation			
As at 1st January 2022	204348	77855	282203
Depreciation for the year	7257	4808	12065
As at 31st December 2022	211605	82663	294268
Net Book Value			
As at 31st December 2022	355603	19234	374837



depreciation of net book value

Land etc = 2%

Plant etc = 20%