

**Cotswold Boatmobility CIO**  
**Report & Financial Statements**  
**31 December 2022**

## Cotswold Boatmobility CIO

### Reference & administrative details

**For the period ended 31 December 2022**

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<b>Status</b>	The organisation is a charitable incorporated organisation ("CIO"). It was formed on 13 May 2022 and registered by the Charity Commission as a charity on that date.
<b>Charity number</b>	1198949
<b>Registered address</b>	89 Boakes Drive Stonehouse Gloucestershire GL10 3QW
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud
<b>Website</b>	<a href="http://www.cotswoldboatmobility.org.uk">www.cotswoldboatmobility.org.uk</a>

## **Cotswold Boatmobility CIO**

### **Report of the trustees**

#### **For the period ended 31 December 2022**

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The trustees present their report and the financial statements for the period ended 31 December 2022.

The charity was formed in May 2022 and acquired, by way of donation, the assets and operation of a former unincorporated charity with the same name and objectives. This report therefore covers the financial results for the period from May to December 2022. To enable a full picture of the operation and effectiveness of the charity this report also refers to the activities of the former charity in the calendar year 2022.

### **Structure, governance and management**

#### **Organisational structure**

The affairs of the charity are directed by the board of trustees. The trustees meet formally at least six times a year. The charity has no employees and the day to day management of the charity is carried out by the trustees assisted by a number of volunteers.

#### **The trustees**

The trustees during the period covered by this report are:

Michael Cartledge  
Yvonne Hobbs  
Heidi Horn  
Valerie Kirby (appointed January 2023)  
Steve Pickover (resigned December 2022)  
Janet Thomas  
Keith Tibbitts

#### **Appointment of trustees**

New trustees are appointed by a resolution of the existing trustees in accordance with the provisions of the constitution of the CIO.

#### **Related parties and connected organisations**

The charity works closely with and receives pro bono support from the Cotswold Canals Connected project, a major Lottery funded project aiming to open up a major stretch of the canal network through Gloucestershire. Through this connection the charity works with Stroud District Council and the companies and charities owning and operating the canals.

#### **Risk statement**

The trustees have undertaken a full risk assessment and keep this under review at Trustee meetings. There are written procedures for operating the charity's boats and appropriate qualifications are required for those volunteers operating the boats.

## **Cotswold Boatmobility CIO**

### **Report of the trustees**

**For the period ended 31 December 2022**

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#### **Objectives and activities**

The charity's objectives as set out in its constitution are to provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation in particular accessible boating opportunities on the Cotswold canals, of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The charity does this by organising boating and other activities on the canal on its fleet of boats which currently consist of two motorised boats capable of carrying wheelchairs and several Katakonus, being stabilised six person canoe type boats.

The service is currently provided by a range of volunteers who have been provided appropriate training.

#### **Public benefit**

In considering how the Trust fulfils its aims and objectives the Trustees have had regards to the Charity Commission guidance on public benefit. The descriptions of the Trust's charitable activities and plans in the remainder of this report are drafted with this guidance in mind. The services and support which the Trust provides are available to a wide range of beneficiaries.

#### **Achievements and performance**

As Cotswold Boatmobility operates a service for its beneficiaries which is entirely outdoors we were able, with the approval of the District Council's Covid officers, to continue to provide boating activities through the early part of the year when restrictions for other activities were in place.

The charity provided around 5,000 guest trips in 2022. Those beneficiaries included the learning disabled clients of a number of supported care providers as well as residents of several care homes for the elderly. For many the activity on the canal in one of the boats is an essential activity to socialise outside their residential environment. The charity is one of the few in the locality which can provide these opportunities for wheelchair users.

#### **Plans for future periods**

In April 2023 the charity took delivery of a new boat, Symphony, which will enable several wheelchair users and others to take trips on the canal. The charity has also got agreement to move its base to a more accessible location in Stonehouse with a purpose built landing stage and toilet and other facilities appropriate for our client group.

The operation is currently restricted to two days a week mainly because of the lack of volunteers. The trustees aim to recruit and train additional volunteers which will enable operation on additional days. The trustees plan to invest in systems, including an improved website, to enable the volunteer force to be organised and communicated with efficiently and sensitively.

## Cotswold Boatmobility CIO

### Report of the trustees

#### For the period ended 31 December 2022

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##### Financial review

The results for the period between 13 May and 31 December are set out in the Statement of Financial Activities on page\* and are summarised below:

	2022
Income	£8,272
Boat operating costs (including depreciation of £4,600)	(£6,712)
Other costs	<u>(£1,571)</u>
Net movements in funds	<u>(£11)</u>

The financial results for the period are shown in the Statement of Financial Activities on page \*. Funding comes mainly from a wide range of individual donations from supporters and, in 2022, from a grant from the Charities Aid Foundation.

The main expenses are of running and maintaining the charity's boats and facilities. During the period the charity acquired a "Mobiloo" with funding from the Barnwood Trust. This cost £18,000 and is being depreciated over five years.

##### Reserves policy

The cash positions is monitored and reviewed regularly by the trustees to ensure that the charity has sufficient accessible assets to enable it to carry on its activities for the benefit of current and future beneficiaries.

The trustees aim to maintain sufficient cash to enable them to continue to provide a service to beneficiaries on at least three days a week for a period of six months.

## **Cotswold Boatmobility CIO**

### **Report of the trustees**

**For the period ended 31 December 2022**

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#### **Statement of the trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the constitution of the CIO, applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Report) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22 June 2023 and signed on their behalf by:

Janet Thomas  
**Trustee**

Michael Cartledge  
**Trustee**

**Cotswold Boatmobility CIO**

**Statement of financial activities (Incorporating an income and expenditure account)**

**For the period ended 31 December 2022**

		<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 Total £</b>
	<b>Note</b>			
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary income		4,137		<b>4,137</b>
<i>Activities for generating funds:</i>				
Sale of goods		1,635		<b>1,635</b>
Grants received		<u>2,500</u>		<b>2,500</b>
<b>Total incoming resources</b>	<b>2</b>	<u>8,272</u>	<u>-</u>	<b>8,272</b>
<b>Resources expended</b>				
<i>Costs of generating funds:</i>				
Fundraising costs		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
<i>Charitable expenditure</i>				
Boat operating costs	3	2,099	<b>3,600</b>	<b>5,699</b>
Equipment and safety costs	3	1,013		<b>1,013</b>
Other costs	3	1,571	-	<b>1,571</b>
		<u>4,683</u>	<u>3,600</u>	<u>8,283</u>
<b>Total charitable expenditure</b>		<u>4,683</u>	<u>3,600</u>	<b>8,283</b>
<b>Total resources expended</b>		<u>4,683</u>	<u>3,600</u>	<b>8,283</b>
<b>Net incoming/(outgoing) resources for the period</b>		<u>3,589</u>	<u>(3,600)</u>	<b>(11)</b>
			<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>3,589</b>	<b>(3,600)</b>	<b>(11)</b>
Funds at 13 May 2022		-	-	-
<b>Assets transferred from prior entity</b>		<u>15,927</u>	<u>27,300</u>	<b>43,227</b>
<b>Funds at 31 December 2022</b>		<u><b>19,516</b></u>	<u><b>23,700</b></u>	<u><b>43,216</b></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note \*A13 to the financial statements.

# Cotswold Boatmobility CIO

## Balance Sheet

As at 31 December 2022

	Note	2022 £
<b>Tangible fixed assets</b>		
Boats and Equipment	7	<u>15,400</u>
		15,400
<b>Current assets</b>		
Debtors		-
Cash at bank and in hand		<u>27,816</u>
		27,816
<b>Creditors: Amounts falling due within one year</b>		<u>-</u>
<b>Net current assets</b>		27,816
		<u>                    </u>
<b>Net assets</b>	9	<u><u>43,216</u></u>
<b>Funds</b>		
Restricted funds		29,700
Unrestricted funds:		13,516
General funds		<u>                    </u>
<b>Total funds</b>	10	<u><u>43,216</u></u>

Approved by the Trustees on 22 June 2023 and signed on their behalf by:

Janet Thomas  
Trustee

Michael Cartledge  
Trustee

**Cotswold Boatmobility CIO****2022****Statement of Cashflows**

Cashflows from operating activities	£4,589
Cash and cash equivalent at beginning of the period	£23,227
Cash at bank and in hand	<u><b>£27,816</b></u>

**Reconciliation of net income/(expenditure to net cash flows from operating activities**

Net income/(expenditure for the period (as per Statement of financial activities)	(£11)
Adjust for Depreciation	£4,600
	<u><b>£4,589</b></u>

## Cotswold Boatmobility CIO

### Notes to the financial statements

#### For the year ended 31 December 2022

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##### 1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Grants paid are recognised in full in the statement of financial activities in the year in which they are paid.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration of each activity is apportioned to each activity on the basis of the cost of each activity.
- f) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- g) Restricted funds are to be used for specific purposes as laid down by the donor or grantor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.
- j) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- k) Transfers between funds are made by the Trustees to reflect appropriate charges between funds in the years after the original income has been recognised in the financial statements.

<b>2. Income</b>	<b>2022</b>
	<b>Total</b>
Donations	<b>3,550</b>
Lottery income	<b>587</b>
Sale of goods	<b>1,635</b>
Grant -Charities Aid Foundation	<b>2,500</b>
	<b>8,272</b>

## Cotswold Boatmobility CIO

### Notes to the financial statements

**For the year ended 31 December 2022**

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#### 3. Total resources expended

	Boat operating costs £	Equipment and Safety costs	Other costs £	2022 Total £
Repairs and maintenance	329			329
Training	290			290
Electricity	300			300
Insurance			880	880
				-
Other supplies and services	180	1,013	691	1,884
Depreciation	4,600			4,600
<b>Total resources expended</b>	<b>5,699</b>	<b>1,013</b>	<b>1,571</b>	<b>8,283</b>

#### 4. Net incoming resources for the year

This is stated after charging / crediting:

	2022 £
Depreciation	4,600
Trustees' indemnity insurance	-
Trustees' remuneration	-
	<u>-</u>

No expenses have been claimed by or reimbursed to Trustees in respect of their service as Trustees or in relation to the cost of meetings.

#### 5. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 6. Commitments

As at the date of signing these financial statements the Trustees have no commitment to future capital expenditure other than the acquisition of the new boat acquired in April 2023.

# Cotswold Boatmobility CIO

## Notes to the financial statements

For the year ended 31 December 2022

### 7. Tangible Fixed Assets

	Boats and equipment	Mobiloo	Total
	£	£	£
At 22 May 2022	-		
Cost	10,876	18,000	<b>28,876</b>
Accumulated depreciation	(8,876)		<b>(8,876)</b>
Net value transferred	<u>2,000</u>	<u>18,000</u>	<u><b>20,000</b></u>
Depreciation charge for the period	(1,000)	(3,600)	<b>(4,600)</b>
	<u></u>	<u></u>	<u></u>
At 31 December 2022	<u><b>1,000</b></u>	<u><b>14,400</b></u>	<u><b>15,400</b></u>

The transfer from the prior organisation included three katacanus. The charity also has the use of two further Katacanus which are on long term loan from supporters and a Wheelyboat which is on long term loan from the Wheelyboat Trust.

During the period the charity acquired a Mobiloo (mobile toilet and washing station for the disabled) with funding from the Barnwood Trust.

### 8. Creditors : Amounts falling due within one year

<b>2022</b>
<b>£</b>
-
<u>-</u>
<u><b>-</b></u>

### 9. Analysis of net assets between funds

	Restricted Funds	General funds £	Total funds £
Tangible fixed assets	15,400		<b>15,400</b>
Other current assets	15,300		<b>15,300</b>
Current liabilities		12,516	<b>12,516</b>
	<u></u>	<u></u>	<u></u>
<b>Net assets at 31 December 2022</b>	<u><b>30,700</b></u>	<u><b>12,516</b></u>	<u><b>43,216</b></u>

### 10. Movements in funds

	At 22 May 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
<b>Restricted Funds</b>				
Mobiloo Fund - Barnwood Trust	18,000		(3,600)	<b>14,400</b>
New site fund - Stroud Auctions	5,000			<b>5,000</b>
Electric boat fund - will bequest	3,500			<b>3,500</b>
Katakanu replacement fund - will bequest	800			<b>800</b>
	<u>27,300</u>	<u>-</u>	<u>(3,600)</u>	<u>23,700</u>
<b>General funds</b>	<u>15,927</u>	<u>8,272</u>	<u>(4,683)</u>	<u>19,516</u>
	<u><b>43,227</b></u>	<u><b>8,272</b></u>	<u><b>(8,283)</b></u>	<u><b>43,216</b></u>

Name of Organisation Cotswold Boatmobility CIO  
Accounting Period Start  
Accounting Period End 31 December 2022  
Governing Body Trustees

Incorporated on 13 May 2022  
Charity No 1198949  
registered on 22 May 2022

Date Accounts will be signed \*\*/07/2023

#### Responsibilities of the Trustees

are on page 3  
Financial Statements are on pages 6 to 16  
Accounting policies are on pages 8  
movements in funds note number 15  
by guarantors at 0 January 1900 0  
uarantors at 31 December 2022 0  
Guarantee Amount £1

#### Financial Statements Description financial activities, balance sheet

Accounting Legislation the Companies Act 2006  
Organisation Type charitable Trust  
assets (enter TRUE or FALSE) FALSE  
ement? (enter TRUE or FALSE) FALSE