

**REGISTERED CHARITY NUMBER: 1089680**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
26th OCTOBER 2022  
FOR**

**THE RHYL LITTLE THEATRE LIMITED**

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# Trustees Annual Report for the period 27<sup>st</sup> November 2021 to 26<sup>th</sup> October 2022

Charity Name	The Rhyl Little Theatre Limited
Charity Reg Number	1089680

## Objectives and Activities

Summary of the Purposes of the Charity as set out in its Governing Document	To educate young people up to the age of 16 in the appreciation and practice of drama and the performing arts
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts	<p>Holding classes for children up to the age of 16 regarding the appreciation and practice of drama and the performing arts, also allowing the children to go on the stage in order to perform the skills they have learnt using shows.</p> <p>During this financial year we have also improved our technical facilities through use of new equipment. Increased our stock range on our refreshment bar and increased our class sizes to accommodate more children.</p>

## Additional Information

Contribution made by Volunteers	The work of the Society is supported by the following unsalaried voluntary appointments: A team of regular volunteers from the general public.

## Achievements & Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>This year the charity have performed two named productions from Musical Theatre International (MTI) both Legally Blonde jr and Oliver jr.</p> <p>The charity has also managed to increase the number of children attending the classes to just over 100, with more children on the waiting list.</p> <p>Lastly, the charity are also in discussions with the funding source Albery Gubay in regard to providing funds for a renovation of the foyer including new toilets and refreshment bar.</p>

## Financial Review

Review of the charity's financial position at the end of the period
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Statement explaining the policy for holding reserves stating why they are held	The total profit at the end of the year was £5049. The total reserves for the company are £47,394. The trustees have a reserve policy which is updated regularly, the reserves are held to fund future projects and if losses begin to accumulate.
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### **Additional Information**

The charity's principal sources of funds (including any fundraising)	Regular income to support the Society aims and objectives has been generated in the main from donations, subscriptions, publications sales, index searches and Gift Aid.

### **Structure Governance & Management**

Description of charity's trusts:

Type of governing document	Memorandum and articles of association incorporated 26 October 2001
How is the charity constituted?	Incorporated Association
Trustee selection method	Elected by Annual General Meeting/Directors Annual Meeting

### **Names of the Trustees who manage the Charity**

Trustee Name		Office (If Any)	Dates Acted if not for the whole Year	Name of person (or body) entitled to appoint Trustee (if any)
1	Kim Hirst			
2	Jon Crowther			
3	Curtis Fisher			
4	Neil Taylor			
5	Robert Gurney			

There are no Corporate Trustees involved with the Charity  
There is no property (real estate) belonging to the Charity  
There are no funds held as custodian trustees on behalf of others.

### **Reference and Administrative Details**

Charity name	The Rhyl Little Theatre Limited
Charity Reg. Number	1089680
Charity's principal address	17 Vale Road, Rhyl, Denbighshire, LL18 2BS

<b>Additional Information</b>	
Names and Addresses of Advisers	
Independent Examiner	Mr Jamie Northcott, TASK Accounting Ltd, Colwyn Bay, Conwy, LL29 7AW
The Charities Senior Staff Members	Arlena Thornton and Danni Moore
Declarations	The Trustees declare that they have approved the trustees report above
Signed on Behalf of the Charities Trustees	<i>CA Fisher</i>
Signed	<i>CA Fisher</i>
Full Name	Curtis Fisher
Position	Secretary/ Trustee
Date	21/08/2023

**THE RHYL LITTLE THEATRE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 26 OCTOBER 2022**

**The Rhyl Little Theatre Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 26 OCTOBER 2022**

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**The Rhyl Little Theatre Limited**  
**Company Information**  
**For The Year Ended 31 October 2022**

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<b>Directors</b>	Mr C Fisher Mr J Crowther Mr R J Gurney K G Hirst Mr N H Taylor Mrs S N Waddell
<b>Company Number</b>	04311942
<b>Registered Office</b>	Little Theatre Vale Road Rhyl Denbighshire LL18 2BS
<b>Business</b>	17 Vale Road Rhyl Denbighshire LL18 2BS
<b>Accountants</b>	Task Accounting Limited Commodore House, 51 Conway Road Colwyn Bay Conwy LL29 7AW



**The Rhyl Little Theatre Limited**  
**Company No. 04311942**  
**Statement of Trustees For The Year Ended 26 October**

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The directors present their report and the financial statements for the year ended 26 OCTOBER 2022.

**Directors**

The directors who held office during the year were as follows:

Mr C Fisher

Mr J Crowther

Mr R J Gurney

K G Hirst

Mr N H Taylor

Mrs S N Waddell Appointed 05/01/2022

**Statement of Directors' Responsibilities**

The trustees are responsible for preparing the trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mr C Fisher

Director

Date

**The Rhyl Little Theatre Limited  
Income and Expenditure Account  
For The Year Ended 26 October 2022**

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	<b>Notes</b>	<b>2022 £</b>
<b>TURNOVER</b>		74,546
Cost of sales		(37,974)
		<hr/>
<b>GROSS SURPLUS</b>		36,572
Administrative expenses		(44,196)
Other operating income		4,528
		<hr/>
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(3,096)
		<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.

**The Rhyl Little Theatre Limited**  
**Balance Sheet**  
**As At 26 October 2022**

		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>4</b>		9,600
Tangible Assets	<b>5</b>		19,048
			28,648
<b>CURRENT ASSETS</b>			
Stocks	<b>6</b>	440	
Debtors	<b>7</b>	-	
Cash at bank and in hand		19,446	
			19,886
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(1,140)	
			18,746
<b>NET CURRENT ASSETS (LIABILITIES)</b>			18,746
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,394
<b>NET ASSETS</b>			47,394
Income and Expenditure Account			47,394
<b>MEMBERS' FUNDS</b>			47,394

For the year ending 26 OCTOBER 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr C Fisher

Director

Date

The notes on pages 5 to 7 form part of these financial statements.

# **The Rhyl Little Theatre Limited**

## **Notes to the Financial Statements**

### **For The Year Ended 26 October 2022**

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#### **1. General Information**

The Rhyl Little Theatre Limited is a private company, limited by guarantee, incorporated in , registered number 04311942. The registered office is Little Theatre, Vale Road, Rhyl , Denbighshire , LL18 2BS.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### **2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to income and expenditure account over its estimated economic life of 5 years.

##### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Straight Line

##### **2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

#### **3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: )

**The Rhyl Little Theatre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 26 October 2022**

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2021	16,000
As at 26 OCTOBER 2022	16,000
<b>Amortisation</b>	
As at 1 November 2021	3,200
Provided during the period	3,200
As at 26 OCTOBER 2022	6,400
<b>Net Book Value</b>	
As at 26 OCTOBER 2022	9,600
As at 1 November 2021	12,800

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2021	31,029	1,837	32,866
As at 26 OCTOBER 2022	31,029	1,837	32,866
<b>Depreciation</b>			
As at 1 November 2021	8,139	734	8,873
Provided during the period	4,578	367	4,945
As at 26 OCTOBER 2022	12,717	1,101	13,818
<b>Net Book Value</b>			
As at 26 OCTOBER 2022	18,312	736	19,048
As at 1 November 2021	22,890	1,103	23,993

**6. Stocks**

	<b>2022</b>
	<b>£</b>
Stock	440
	440

**7. Debtors**

	<b>2022</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	-
	-

**The Rhyl Little Theatre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 26 October 2022**

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**8. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>
	<b>£</b>
Accruals and deferred income	1,140
	<hr/> 1,140 <hr/>

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The Rhyl Little Theatre Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 26 October 2022**

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	<b>2022</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Sales		74,546
<b>COST OF SALES</b>		
Opening stock and work in progress	440	
Purchases	10,361	
Equipment	4,983	
Subcontractor costs	8,169	
Royalties and licence fees payable	14,461	
Closing stock and work in progress	(440)	
		(37,974)
<b>GROSS SURPLUS</b>		36,572
<b>GROSS PROFIT MARGIN</b>		49.06%
<b>Administrative Expenses</b>		
Wages and salaries	10,641	
Uniform	1,894	
Rent	1,665	
Light and heat	7,374	
Waste Management	907	
Security costs	491	
Vehicle running costs	756	
Repairs, renewals and maintenance	6,060	
Insurance	2,502	
Printing, postage and stationery	341	
Advertising and marketing costs	504	
Training	479	
Telecommunications and data costs	592	
Accountancy fees	1,140	
Subscriptions	191	
Bank charges	514	
Depreciation of plant and machinery	4,578	
Depreciation of fixtures and fittings	367	
Amortisation	3,200	
		(44,196)
<b>Other Operating Income</b>		
Grants and subsidies received	4,528	
		4,528
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(3,096)