

REGISTERED COMPANY NUMBER: 06002684 (England and Wales)
REGISTERED CHARITY NUMBER: 1117342

Group report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 December 2022
for
International Cat Care

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

International Cat Care

Contents of the Consolidated Financial Statements
for the Year Ended 31 December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Report of the Independent Auditors	9 to 11
Consolidated Statement of Financial Activities	12
Consolidated Balance Sheet	13
Charity Balance Sheet	14
Consolidated Cash Flow Statement	15
Notes to the Consolidated Cash Flow Statement	16
Notes to the Consolidated Financial Statements	17 to 29

International Cat Care

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES

S F Badger
TW Brenten (appointed 21.7.22)
A Campbell
J Chong
H H Edgar (resigned 24.12.22)
K M Hiestand
L Hill
A V Hogan
N Y P Lee
I Merlin (appointed 22.1.22)
A C Travaglia (appointed 20.1.22)
D M Webb (resigned 19.1.22)

REGISTERED OFFICE

Place Farm
Court Street
Tisbury
Salisbury
SP3 6LW

REGISTERED COMPANY NUMBER 06002684 (England and Wales)

REGISTERED CHARITY NUMBER 1117342

AUDITORS

Sumer Audit (formerly Monahans)
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

INVESTMENT MANAGER

Investec Wealth & Investments
30 Gresham Street
London, EC2V 7QN

BANKS

HSBC
19 Minster Street
Salisbury, SP1 1TE

NatWest
48 Blue Boar Row
Salisbury, SP1 1DF

Investec
Treasury Products & Distribution
30 Gresham Street
London, EC2V 7QP

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have updated our vision and mission statements in the light of the work we have done reviewing our work, developing our Theory of Change and developing our Cat Friendly Principles.

Our Vision

A cat friendly world where each cat, owned and unowned, is treated with respect, compassion and understanding.

Our Mission

To enable more people to act in a cat friendly way to improve cat welfare.

Launching our Cat Friendly Principles

During 2022 the charity finalised its work articulating what being cat friendly actually means and launched the Cat Friendly Principles at an event for key stakeholders. These are summarised below. They underpin all the activities the charity undertakes and will be key to the future strategic direction and delivery of our vision and mission

Respect cats

Respect the diversity of the species and understand the individual cat.

Keep cats well

Give equal consideration to the cat's physical health and mental wellbeing.

Do cats no harm

Ensure cats are never worse off as a result of people or their activities.

Be solution driven for cats

Find evidence-based, pragmatic and sustainable solutions for cats.

Communicate for cats

Communicate considerably and share knowledge generously for the sake of cats.

Collaborate for cats

Work together for cats, locally, internationally and with people from different backgrounds, always supporting and valuing each other.

Evolve for cats

Be innovative, remain curious and keep learning for cats.

We delivered a number of papers which explain in more detail what Cat Friendly Principles mean in different contexts such as; veterinary clinics, cat breeding, being a cat owner, being a cat caregiver or working with unowned cats.

Supporting our veterinary professional community

The charity's veterinary division, the International Society of Feline Medicine (ISFM) leads the world in providing information on the veterinary care of cats. Cats are becoming ever more popular as pets worldwide; however, in many countries, veterinary education about cats is basic or non-existent, even though owner expectations of the veterinary profession to be able to help cats is growing. In other places the veterinary care of cats is good, but the understanding that it is not just physical health that is important for cats, but that mental wellbeing is equally important (and these two facets are intertwined) is still not widely understood. A holistic approach to the cat will lead to better treatment; making visits less stressful makes the feline veterinary experience better not just for veterinary professionals, but for owners and, of course, for cats.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Supporting our veterinary professional community (continued)

Membership of International Cat Care's veterinary division, the International Society of Feline Medicine (ISFM), continues to grow, and vets and nurses also influence other sectors where cats are cared for, such as in breeding, in caring for unowned cats and, of course, influencing owners and helping them to care for their cats. Our veterinary membership has access to our *Journal of Feline Medicine and Surgery (JFMS)* and *JFMS Open Reports*, with thousands of pages of papers, reviews, short communications and case reports annually. Members correspond on the feline medicine forum and have access to at least 12 free webinars annually with over 17,000 webinar views in 2022. We launched our first podcasts in 2022 and plan to grow them during 2023 as a new means of reaching different audiences.

In 2022, ISFM returned to a face-to-face annual European Congress in Rhodes. The Feline Fine event attracted over 350 delegates in person from 36 different countries with over 1,660 delegates visiting virtual congress from 71 different countries. Due to ongoing COVID restrictions, the Asia Pacific Congress due to be held in Hong Kong was cancelled and replaced with a one-day event in London to wrap up the Feline Fine series attended by over 150 delegates including vets, vet nurses, the client care team and practice managers.

The Cat Friendly Clinic programme (which aims to make it easier for owners to bring cats to the vet (making the experience less stressful for cats, owners and veterinary staff) continues to grow around the world with 3,125 accredited clinics in 48 countries at the end of 2022. Additionally, our US partners, the American Association of Feline Practitioners (AAFP), who licence the programme from us, have Cat Friendly Practices in North and South America. AAFP took a strong step forward for cat welfare, supported by iCatCare, to exclude clinics which undertook declawing from becoming Cat Friendly Practices in the USA. Declawing has always been prohibited in Clinics accredited under the ISFM Cat Friendly Clinic programme.

Veterinary nurses and technicians receive a free monthly journal called Feline Focus, and free monthly webinars.

Supporting those who work with unowned cats

Our work with unowned cats continues to develop with the launch of a range of new infographics and animations based on our highly regarded decision-making documents, published in 2022, to accompany the Cat Friendly Solutions for Unowned Cats section of our website. Visits to the site continue to grow and over 1000 people have signed up for our bimonthly newsletter on unowned cats. The website sets out to explain clearly and simply the different lifestyles of cats, what solutions can be used to help them, and how to help people to make cat friendly decisions for cats. It also highlights 'big picture' discussions which help to understand the interactions between owned and unowned cats in our environments and what collaborations are needed to make it work best for cats. The website also features a free online course entitled 'Bringing Cat Friendly Solutions to Life' which has now been undertaken by 763 people in 48 countries.

The 20-week online coaching programme on 'Becoming a Cat Friendly Homing Centre', launched in 2021 continued to develop in 2022 when 24 organisations, large and small, from 7 different countries, participated in the programme receiving good reviews such as, *'The Cat Friendly Homing course has been a really valuable and interesting experience. As a centre we've already put in place some very positive changes which we hope will improve life for the cats in our care, and we have many more ideas we will be putting into action in the future.'* (UK) and *'The entire design of the course from the website, the pdf version of the course content, videos and resources is well thought out and professional. I have enjoyed all 19 weeks and have learned something new each week. Being in this industry for over 19 years I can tell you that the CFH course is one of the best programs I have done in this field'* (USA).

In 2022 the International Unowned Cat Welfare Group was launched, chaired by iCatCare, which brings together shelter medicine vets and educators in USA, Canada, Australia, Hong Kong, New Zealand and Slovakia, to discuss topics pertinent to unowned cats globally. Through connections formed within this group, iCatCare was approached by a recently launched new journal, The Journal of Shelter Medicine and Community Animal Health, to publish our new decision-making guidelines in a special issue.

A legacy has led to the development of the Tony Welsh Educational Fund which will enable us to develop more resources to help people working in this area.

Supporting cat owners and caregivers

iCatCare uses its extensive website, press and social media to provide owners with comprehensive information on understanding and the care of cats. In 2022 there was a 69% increase in website traffic with over 7.5 million page views. A range of courses are also available for cat caregivers.

iCatCare now has custodianship of International Cat Day which occurs on August 8th each year and is used as a platform for collaboration with other individuals and organisations and getting people involved in good cat care. In 2022 our theme was Cat Friendly Environments and was supported by our corporate sponsor Zoetis and renowned artist Lili Chin. We increased our website traffic and social media reach across all channels while sharing valuable advice and tips to owners and professionals.

International Cat Care

Report of the Trustees **for the Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set and believe that the information provided within this report demonstrates the various ways in which this is done.

For most cat owners their cat is a member of the family and they try to provide it with the best of care. International Cat Care's involvement with veterinary practices, cat professionals and particularly, our wide dissemination of information through our website (www.icatcare.org) to millions of people annually, means that we can reach an increasing proportion of the cat-owning public. With cats now growing in popularity worldwide, and significant financial challenges globally, the demand for help in keeping these cats healthy and happy is increasing. The physical and emotional benefits of pet ownership are widely recognised and a physically and mentally healthy pet is far less likely to cause injury or illness to its owner. Cat friendly handling at Cat Friendly Clinics reduces stress for owners and cats alike and reduces injuries to veterinary clinic staff. By promoting medicines which are Easy to Give to cats, owners can medicate their cats more safely and successfully. By influencing the quality of veterinary care, the charity not only improves the health and wellbeing of cats but helps to minimise any issues associated with unhealthy cats.

For owners worrying about their pets during these challenging times, access to free high quality reliable information is essential and we aim to ensure that all our advice is evidence based on the latest advancements in cat welfare.

There are more unowned than owned cats worldwide and people try to help them in many different countries. Reliable, pragmatic, safe and relevant advice helps individuals, organisations and those working on legislations or policies to see the bigger picture and how they can work together to improve care. In some countries the aim of those we are working with is also to raise human welfare by improving animal welfare, and also rabies control in countries where this is an issue.

Collaboration and communication

As outlined in our Cat Friendly Principles, collaboration is very important to International Cat Care in order to improve quality of care through better information and education, and to help to deliver and to magnify the messages. To this end, the charity continues to work closely with various organisations, individuals and other charities.

The Cat Group, which is organised by International Cat Care, has recently grown to include even more UK based charities, whose representatives pool experiences and practical advice to develop joint policies for better cat care. Its members are International Cat Care, Battersea Dogs and Cats Home, Blue Cross, Cats Protection, Governing Council of the Cat Fancy, PDSA, RSPCA, Mayhew Animal Home, British Veterinary Association, British Small Animal Veterinary Association and Wood Green.

International Cat Care is represented on the Canine and Feline Sector Group of the Animal Health and Welfare Board, England. The charity is also a member of the EU Dog and Cat Alliance and the All Parliamentary Group on Cats.

International Cat Care is part of the International Companion Animal Management coalition (ICAM), collaborating on improving humane cat population management and allowing different organisations to collaborate to speak with one voice.

As part of the Alliance for Contraception in Cats and Dogs, International Cat Care contributes to the development of non-surgical solutions to population management, which have the potential to transform approaches to humane population management.

International Cat Care also leads the International Unowned Cat Welfare group sharing experience and science to bring better solutions and encourage support on issues that face us all.

ISFM has a National Partner network which includes cat veterinary groups in 26 countries around the world which provide a focus for veterinary surgeons with an interest in cats in those countries. Many now have thriving groups which are putting on their own conferences and education, spreading the feline message far and wide. We hope to add more and improve ways of communicating and collaborating in the coming years.

ISFM partners with the American Association of Feline Practitioners in publishing the Journal of Feline Medicine and Surgery and they of the Cat Friendly Practice programme use under licence in North and South America.

Along with other charities and the All-Parliamentary Group on Cats, International Cat Care is looking at issues around cats in society in the UK.

Significance of volunteers on charitable activities

The charity has very few volunteers; involvement is often on a voluntary basis for scientific advice or scrutineering, but a few are involved in fundraising.

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Fundraising Standards Information

International Cat Care does not carry out significant fundraising with the general public and therefore does not engage with any professional fundraiser, and therefore has no relevant information to report.

International Cat Care is registered with the Fundraising Regulator and comply with all the relevant standards set out in the Code of Fundraising Practice.

ACHIEVEMENT AND PERFORMANCE

Achievements, Performance and Future Plans

2022 was a more positive year for the charity, with a return to face-to-face events, the launch of our Cat Friendly Principles, the development of a new 3-year strategy and an increase in membership, website visitors and course learners. During 2022, Claire Bessant retired from the role of CEO after 26 years with the charity and was replaced by Nicola Martin in August 2022. In the final quarter of the year the Trustees and Executive team worked on creation of a new 3-year strategy to launch in January 2023, supported by a revised organisational structure and priorities.

There are now around 5,485 active ISFM members in 123 countries, a 16.5% increase year on year; this figure comprises individual and practice members (which can sign up a number of staff), therefore reaching around 11,000 veterinary members. Over 17,000 veterinary nurses and technicians from over 100 countries receive a free monthly Journal Feline Focus and free monthly webinars, bringing the total monthly audience for veterinary professionals to nearly 30,000 worldwide. Accreditation of Cat Friendly Clinics continues to grow with over 3125 in 47 countries.

Courses continue to be popular with an increase of 9% in registrations in 2022 and 764 new course enrolments from 40 countries.

The first steps in transitioning the Journal of Feline Medicine and Surgery (JFMS) to become a Gold Open Access journal from the beginning of 2023 took place during 2022; with the change in publishing model, all papers published in JFMS will become free to read by everyone, everywhere, helping to greatly extend the reach of JFMS's content and thus hopefully its impact. In collaboration with both commercial and non-profit groups, translations of some key JFMS articles also became available, additionally helping to extend the reach beyond the journal's pre-existing audience. While the transition to open access was starting to be actioned, publication of the final year of print issues continued and culminated with a Cat Friendly Special Issue in November, with these articles being downloaded more than 35,000 times to date between them. JFMS's Impact Factor dipped only slightly from its record high of 2.015 in 2021 to 1.971 in 2022, and JFMS attracted around 1,025,000 article downloads from over 468,000 individuals in 214 countries. JFMS's sister journal, the Journal of Feline Medicine and Surgery Open Reports, while a smaller journal, also impressively attracted about 135,000 article downloads from nearly 70,000 individuals in 155 countries in 2022.

Our team of cat experts presented on a wide range of topics from being Cat Friendly to FIP and Geriatric care at professional conferences and to audiences globally including at the BVNA Conference, London Vet Show, BVA conference, ACDH conference and events in Denmark, Spain, and Greece.

Our focus for 2023 is to deliver our new strategic plan 'For Cats Everywhere' which is comprised of four pillars of activity:

- Prioritising cat welfare issues and catalysing solutions
- Connecting and Communicating
- Embedding Human Behaviour Change
- Strengthening our Foundations

FINANCIAL REVIEW

Financial position

Group income for the year ending 31 December 2022 totalled £2,598,274 (2021: £2,279,700) an increase of 13.98%

Group expenditure for the year totalled £2,624,634 (2021: £2,211,460) an increase of 18.61%

Costs of Charitable activities has increased by £368,483.

After allowing for a net loss on investments (Realised and Unrealised) of £210,016 (2021: gains of £120,527) the net loss for the year was £236,376 (2021: net income: £174,860).

International Cat Care
Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Investment policy and objectives

Investments are held with Investec and reviewed annually by the Trustees.

The overall objectives are to build the reserves through investment in assets that produce long term returns over and above inflation. While income is not required to be drawn from the portfolio it is an important driver of returns, hence the need to invest in a broad spread of assets including UK Equities, Overseas Equities and some property type investments which traditionally have delivered a good level of income. An element of the portfolio is to be invested in absolute return funds to help lower volatility and help produce returns in the long term.

The trustees have precluded any investment in tobacco, defined as companies or funds with more than 10% of their turnover in these activities, as well as companies that carry out activities contrary to its aims or from holding particular investments which damage the Charity's reputation.

2022 was characterised by significant volatility in virtually all asset classes, creating an extremely challenging backdrop for diversified investors. The primary drivers of uncertainty and market performance were; Russia's invasion of Ukraine, China's zero-covid policy and subsequent economic lockdown and steeply rising inflation which in turn lead to major central banks ramping up interest rates at the fastest pace and biggest scale in at least two decades. Interest rates play a key role in the pricing of financial assets, because interest rates are the opportunity cost of money. Firstly, holding less in Oil & Gas companies in the portfolio than the broad index, during a period when Oil & Gas was by far the strongest performing sector in the index. Secondly, an overweight holding in small and medium sized UK companies, which had outperformed in 2021, but underperformed the wider market in the first half of 2022. Lastly, our preference for high quality companies with growth characteristics acted as a headwind for performance. These businesses are more sensitive to interest rates today, given their longer term earnings profiles and as a consequence, sold off more sharply than the wider market. As at 31st December 2022 the portfolio was valued at £1,264,355 with estimated 12 month income of £32,664 which equates to an income yield of 2.58%.

Reserves policy

Reserves are held to ensure that International Cat Care can continue to deliver its services.

At the year-end date the total funds held by the group and charity were £1,712,934.

£910,000 of the unrestricted funds have been set aside as a designated fund by the trustees to be used over the next year to implement the charity's new strategy including expected fixed assets and project spends

The total "free" reserves at the year-end date, i.e. total funds held less any restricted funds, designated funds and the carrying amount of functional assets is £624,301. International Cat Care reserve policy stated to hold "free" reserves which equals 6 months running costs, this equates to £850,000.

Changes to activities have been put in place to minimise the ongoing impact of Covid-19 on income streams.

Principal Risks and Uncertainties

The trustees review the major risks which the charity faces on a regular basis. The management review looks at structure, policies, strategy, risk assessment, reserves and other key areas to maximise the charity's potential for the future and ensure it is compliant as it moves forward.

The trustees delegate the maintenance, review and updating of a live risk register to the Executive Team. Changes are regularly made in light of emerging, escalating or de-escalating strategic, reputational, operational, financial and HR risks. The risk register is held on OneDrive with direct trustee with direct trustee access via a secure Basecamp group, enabling full transparency for trustees on the status of risks at any given time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The trustees are the sole voting members of International Cat Care.

The board must number not fewer than six trustees nor more than twelve.

International Cat Care

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies and procedures for induction and training of trustees

The induction process for any new trustee comprises initial meetings with the chairman, existing trustees and the chief executive. The trustees' induction pack comprises a range of background information on the charity's history and recent activities and includes International Cat Care's governing document (Articles of Association), minutes of recent board meetings, accounts for the last three years and a copy of the Charity Commissions Guidance CC3, 'Responsibility of Charity Trustees'. On-going training is provided as required through meetings and away days.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office by rotation, with those who have been in office longest retiring first. Retiring trustees are eligible for re-election but may only hold office for nine consecutive years at which point they must stand down for a minimum of one year. New trustees are identified through appropriate networks and after a skills audit for expertise in finance, HR etc., depending on what is required.

Organisational structure

Resolutions at trustees' meetings are decided by a simple majority of votes, with a casting vote by the person chairing the meeting. Decisions can only be made with a valid quorum which is the greater of two trustees or one half of the total number of trustees.

Under the main committee comprising all the trustees there are Finance and HR sub-committees and a number of working groups dealing with more specific issues as required.

The sub-committees and working groups all report direct to the main committee and, in addition to the trustees identified above, have other members including staff and co-opted individuals, as follows:

Sub-committees

The finance sub-committee is responsible for budgets, investments, management accounts and other financial matters and consists of the trustees, as above, plus Claire Bessant (Chief Executive) Nicola Martin from 1st August 2022, Emma Alcock (Finance Director) and Tony Cooke (Operations Director).

The HR sub-committee deals with staff salaries, appointments and other staffing matters. In addition to the trustees referred to above, the chief executive sits on this committee and Patricia Hawkhead (HR director) (retired 31.12.22)

International Cat Care staff

The Chief Executive reports to the board of trustees and is responsible for the day to day management of the charity. As at 31 December 2022, the charity employed 28 people led by an Executive Team of 4 comprising the Chief Executive - Nicola Martin (from Aug 2022), Operations Director - Tony Cooke, HR Director - Patricia Hawkhead (retired 31.12.22) and Finance Director - Emma Alcock, and supported by an Operations Team comprising of heads of ISFM, Learning, Membership, Production and Cat Advocacy, who in turn lead their respective teams of ISFM (7 staff), Learning (4 staff), Membership (3 staff), Production (1 staff) Cat Advocacy (4 staff). There are additional staff in finance (2 staff), communications (2 staff) and office management (1 staff). Several freelancers also input into veterinary publishing, marketing communications and ISFM.

Key management remuneration

The key management personnel of the charity are the Executive Team and the trustees.

The pay of the charity's Chief Executive, Executive Team and all other staff is reviewed on an annual basis; a cost of living increase is also considered as part of the annual budgeting process. Job descriptions are reviewed as part of the PDR process and, where necessary, updated to ensure they are as current and accurate as possible. Remuneration for roles is bench-marked against salary data for similar roles in the sector of similar size, activity and geographical location. This is done to ensure the remuneration is fair and in line with that generally paid for similar roles. Pay and remuneration are normally reviewed by the HR Sub Committee / trustees annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of International Cat Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

**Report of the Independent Auditors to the Members and Trustees of
International Cat Care**

Opinion

We have audited the financial statements of International Cat Care (the 'parent charity') and its subsidiary ('the group') for the year ended 31 December 2022 which comprise the Consolidated statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2022 and the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the director's report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members and Trustees of International Cat Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with charities and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities, and fraud;
- Reviewing the minutes of Board of Trustees meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud;
- Reviewing of the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries, in particular any journal entries with fraud characteristics such as journals with round numbers.

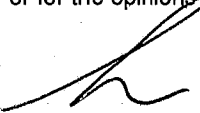
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members and Trustees of
International Cat Care

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body in accordance with Part 5 of the (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and the charitable company' as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare FCA DChA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 27/07/2023

International Cat Care

Consolidated statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,182,945	46,350	1,229,295	967,900
Charitable activities	5				
Charitable activity		798,034	-	798,034	689,171
Other trading activities	3	525,483	-	525,483	580,626
Investment income	4	35,297	-	35,297	34,620
Other income		10,165	-	10,165	7,383
Total		<u>2,551,924</u>	<u>46,350</u>	<u>2,598,274</u>	<u>2,279,700</u>
EXPENDITURE ON					
Raising funds	6	193,314	-	193,314	148,623
Charitable activities	7				
Charitable activity		<u>2,234,970</u>	<u>196,350</u>	<u>2,431,320</u>	<u>2,062,837</u>
Total		<u>2,428,284</u>	<u>196,350</u>	<u>2,624,634</u>	<u>2,211,460</u>
Net gains/(losses) on investments		<u>(210,016)</u>	<u>-</u>	<u>(210,016)</u>	<u>120,527</u>
NET INCOME/(EXPENDITURE)		<u>(86,376)</u>	<u>(150,000)</u>	<u>(236,376)</u>	<u>188,767</u>
EXTRAORDINARY INCOME AND EXPENDITURE 29		<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,907)</u>
NET INCOME/(EXPENDITURE) INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE		<u>(86,376)</u>	<u>(150,000)</u>	<u>(236,376)</u>	<u>174,860</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,799,310</u>	<u>150,000</u>	<u>1,949,310</u>	<u>1,774,450</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,712,934</u></u>	<u><u>-</u></u>	<u><u>1,712,934</u></u>	<u><u>1,949,310</u></u>


The notes form part of these financial statements

Consolidated Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	13	160,084	51,415
Tangible assets	14	18,549	31,388
Investments	15	<u>1,233,176</u>	<u>1,420,952</u>
		1,411,809	1,503,755
CURRENT ASSETS			
Debtors	16	626,567	494,184
Cash at bank and in hand		<u>747,106</u>	<u>820,161</u>
		1,373,673	1,314,345
CREDITORS			
Amounts falling due within one year	17	<u>(1,035,275)</u>	<u>(817,468)</u>
NET CURRENT ASSETS		<u>338,398</u>	<u>496,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,750,207	2,000,632
CREDITORS			
Amounts falling due after more than one year	18	<u>(37,273)</u>	<u>(51,322)</u>
NET ASSETS		<u>1,712,934</u>	<u>1,949,310</u>
FUNDS	22		
Unrestricted funds		1,712,934	1,799,310
Restricted funds		<u>-</u>	<u>150,000</u>
TOTAL FUNDS		<u>1,712,934</u>	<u>1,949,310</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/23 and were signed on its behalf by:


L Hill - Trustee

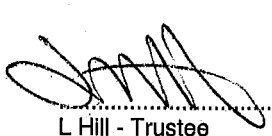
International Cat Care (Registered number: 06002684)

Charity Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	13	160,084	51,415
Tangible assets	14	18,549	31,388
Investments	15	<u>1,233,276</u>	<u>1,421,052</u>
		1,411,909	1,503,855
CURRENT ASSETS			
Debtors	16	593,520	610,713
Cash at bank and in hand		<u>737,111</u>	<u>603,149</u>
		1,330,631	1,213,862
CREDITORS			
Amounts falling due within one year	17	(992,333)	(719,085)
		<u>338,298</u>	<u>494,777</u>
NET CURRENT ASSETS		1,750,207	1,998,632
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	18	(37,273)	(49,322)
		<u>1,712,934</u>	<u>1,949,310</u>
NET ASSETS			
FUNDS	22		
Unrestricted funds		1,712,934	1,799,310
Restricted funds		<u>-</u>	<u>150,000</u>
TOTAL FUNDS		<u>1,712,934</u>	<u>1,949,310</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/23 and were signed on its behalf by:


L Hill - Trustee

The notes form part of these financial statements

International Cat Care

Consolidated Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Group cash generated from operations	1	<u>59,705</u>	<u>130,509</u>
Net group cash provided by/(used in) operating activities		<u>59,705</u>	<u>130,509</u>
 Group cash flows from investing activities			
Purchase of intangible fixed assets		(135,462)	(16,620)
Purchase of tangible fixed assets		(10,355)	(14,443)
Purchase of fixed asset investments		(308,957)	(183,380)
Sale of fixed asset investments		286,717	259,947
Interest received		2,711	771
Dividends received		<u>32,586</u>	<u>33,849</u>
Net group cash (used in)/provided by investing activities		<u>(132,760)</u>	<u>80,124</u>
 Change in group cash and cash equivalents in the reporting period		 (73,055)	 210,633
Group cash and cash equivalents at the beginning of the reporting period		<u>820,161</u>	<u>609,528</u>
 Group cash and cash equivalents at the end of the reporting period		 <u>747,106</u>	 <u>820,161</u>

The notes form part of these financial statements

International Cat Care

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF GROUP NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Group net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities)	(236,376)	174,860
Adjustments for:		
Depreciation charges	48,986	54,222
Losses/(gain) on investments	210,016	(120,527)
Loss on disposal of fixed assets	1,001	23,498
Interest received	(2,711)	(771)
Dividends received	(32,586)	(33,849)
Decrease in stocks	-	3,767
Decrease/(increase) in debtors	(132,383)	(138,487)
Increase in creditors	<u>203,758</u>	<u>167,796</u>
Net cash provided by/(used in) operations	<u>59,705</u>	<u>130,509</u>

2. ANALYSIS OF CHANGES IN NET GROUP FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>820,161</u>	<u>(73,055)</u>	<u>747,106</u>
	<u>820,161</u>	<u>(73,055)</u>	<u>747,106</u>
Total	<u>820,161</u>	<u>(73,055)</u>	<u>747,106</u>

International Cat Care

Notes to the Consolidated Financial Statements **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

International Cat Care is a charitable company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the reference and administrative details on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed within the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary, both of which make up their financial statements to 31 December. Inter group income and expenditure is eliminated and all income and expenditure relate to external transactions only. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 24 of Accounting and Reporting by Charities: Statement of Recommended Practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is received in advance, recognition is deferred and included in creditors and where entitlement arises before income is received, the income is accrued. Life memberships are written off on a straight line basis over 12 years and annual membership are credited to the Statement of Financial Activities in the calendar year to which they are to be applied. Fees from delegates for conferences that are scheduled for the following year are treated as received in advance.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity such as sponsorship. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Sponsorship received before commencement of the project or in advance of the related expenditure is carried forward to the next year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities comprise those costs incurred by the charity in the delivery of its activities including the costs of conferences and university funding. It includes both costs that can be allocated directly to such activities and includes an apportionment of support costs. Support costs are allocated on a basis as set out in note 8.

Intangible assets

Intangible assets comprise trademarks, website and computer software costs. These are shown at cost and are amortised on a straight line basis over their useful life as follows:

Trademarks	10% straight line
Computer software	10% straight line
Website costs	20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Tangible assets costing more than £250 are capitalised.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Financial Instruments

The association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the association and their measurement basis are as follows:

Financial assets - Trade debtors, accrued income and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	22,848	24,935
Legacies	408,221	291,380
Subscriptions	798,226	651,585
	<u>1,229,295</u>	<u>967,900</u>

£46,350 (2021: £150,000) of legacy income received in the year was attributable to restricted funds.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,030	720
Sponsorships	457,400	513,372
Other	67,053	66,534
	<u>525,483</u>	<u>580,626</u>

£nil (2021: £320) of other trading activities income received in the year was attributable to restricted funds.

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest received	32,586	33,849
Deposit account interest	2,711	771
	<u>35,927</u>	<u>34,620</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Memberships, publications and website	Charitable activity	212,781	173,028
Conferences	Charitable activity	198,033	188,692
Licences	Charitable activity	4,617	3,610
Educational courses	Charitable activity	<u>382,603</u>	<u>323,841</u>
		<u>798,034</u>	<u>689,171</u>

6. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Fundraising costs	80,198	56,291
Sponsorship	96,136	75,855
Investment management costs	<u>16,980</u>	<u>16,477</u>
	<u>193,314</u>	<u>148,623</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Attributed directly £	Support costs £	2022 £	2021 £
Raising donations and legacies					
Fundraising costs	1,253	53,396	25,549	80,198	56,291
Sponsorship	-	61,134	35,002	96,136	75,855
Investment management costs	<u>10,035</u>	<u>1,324</u>	<u>5,621</u>	<u>16,980</u>	<u>16,477</u>
	11,288	115,854	66,172	193,314	148,623
Costs of charitable activities					
Memberships, publications and website	412,247	335,829	215,637	963,713	934,784
Conferences	286,882	167,636	62,596	517,114	337,852
Licences	-	4,189	7,409	11,598	16,937
Educational courses	119,427	192,985	115,263	427,675	372,221
Welfare operations	27,439	140,593	48,288	216,320	167,233
Special projects	-	32,442	20,950	53,392	61,811
Trading subsidiary costs	-	-	49,192	49,192	45,322
Other charitable expenditure	-	87,458	8,431	95,889	28,022
Governance costs	<u>7,697</u>	<u>58,071</u>	<u>30,659</u>	<u>96,427</u>	<u>98,655</u>
	853,692	1,019,203	558,425	2,431,320	2,062,837
Total	<u>864,980</u>	<u>1,135,057</u>	<u>624,597</u>	<u>2,624,634</u>	<u>2,211,460</u>

International Cat Care

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. SUPPORT COSTS

Support costs, as detailed in note 7, where they cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources, in this case the amount of time spent by office staff on the various activities.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	23,055	32,537
Deficit on disposal of fixed assets	1,001	23,508
Trademarks amortisation	561	561
Website and software costs amortisation	25,370	21,124
Auditor's remuneration	7,910	7,200
Auditor's remuneration for non-audit services	<u>7,372</u>	<u>6,231</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year 5 trustees (2021: 3 trustees) were reimbursed £760 (2021: £138) directly or expenses were paid on their behalf in respect of travel, accommodation and subsistence.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,066,374	997,129
Social security costs	112,723	96,828
Other pension costs	<u>92,530</u>	<u>81,600</u>
	<u>1,271,627</u>	<u>1,175,557</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>28</u>	<u>30</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
£90,001 - £100,000	-	1
	<u>1</u>	<u>2</u>

Key management personnel remuneration

The group and charity considers its key management personnel comprise the trustees and senior management team of the charity, as detailed in the Trustees' Report. The total amount of employee benefits received by key management personnel (including employer national insurance) is £348,787 (2021: £304,596).

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	817,900	150,000	967,900
Charitable activities			
Charitable activity	689,171	-	689,171
Other trading activities	580,306	320	580,626
Investment income	34,620	-	34,620
Other income	7,383	-	7,383
Total	2,129,380	150,320	2,279,700
EXPENDITURE ON			
Raising funds	148,623	-	148,623
Charitable activities			
Charitable activity	2,062,517	320	2,062,837
Total	2,221,140	320	2,211,460
Net gains on investments	120,527	-	120,527
NET INCOME	38,767	150,000	188,767
EXTRAORDINARY INCOME AND EXPENDITURE	(13,907)	-	(13,907)
NET INCOME INCLUDING EXTRAORDINARY INCOME AND EXPENDITURE	24,860	150,000	174,860
RECONCILIATION OF FUNDS			
Total funds brought forward	1,774,450	-	1,774,450
TOTAL FUNDS CARRIED FORWARD	1,799,310	150,000	1,949,310

13. INTANGIBLE FIXED ASSETS

Group and Charity

	Trademarks £	Website and software costs £	Totals £
COST			
At 1 January 2022	17,483	130,482	147,965
Additions	-	135,462	135,462
Disposals	-	(1,725)	(1,725)
At 31 December 2022	17,483	264,219	281,702
AMORTISATION			
At 1 January 2022	14,716	81,834	96,550
Charge for year	561	25,370	25,931
Eliminated on disposal	-	(863)	(863)
At 31 December 2022	15,277	106,341	121,618
NET BOOK VALUE			
At 31 December 2022	2,206	157,878	160,084
At 31 December 2021	2,767	48,648	51,415

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. TANGIBLE FIXED ASSETS

Group and Charity

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022	7,580	70,467	78,047
Additions	608	9,747	10,355
Disposals	-	(5,080)	(5,080)
At 31 December 2022	<u>8,188</u>	<u>75,134</u>	<u>83,322</u>
DEPRECIATION			
At 1 January 2022	3,269	43,390	46,659
Charge for year	1,586	21,469	23,055
Eliminated on disposal	-	(4,941)	(4,941)
At 31 December 2022	<u>4,855</u>	<u>59,918</u>	<u>64,773</u>
NET BOOK VALUE			
At 31 December 2022	<u>3,333</u>	<u>15,216</u>	<u>18,549</u>
At 31 December 2021	<u>4,311</u>	<u>27,077</u>	<u>31,388</u>

15. FIXED ASSET INVESTMENTS

Group		Listed Investments £	Total £
MARKET VALUE			
At 1 January 2021		1,420,952	1,420,952
Additions		308,957	308,957
Disposals		(286,717)	(286,717)
Revaluations		(210,016)	(210,016)
		<u>1,233,176</u>	<u>1,233,176</u>
NET BOOK VALUE			
As at 31 December 2022		<u>1,233,176</u>	<u>1,233,176</u>
As at 31 December 2021		<u>1,420,952</u>	<u>1,420,952</u>
Charity	Shares in group undertakings £	Listed Investments £	Total £
MARKET VALUE			
At 1 January 2021	100	1,420,952	1,421,052
Additions	-	308,957	308,957
Disposals	-	(286,717)	(286,717)
Revaluations	-	(210,016)	(210,016)
	<u>100</u>	<u>1,233,176</u>	<u>1,233,276</u>
NET BOOK VALUE			
As at 31 December 2022	<u>100</u>	<u>1,233,176</u>	<u>1,233,276</u>
As at 31 December 2021	<u>100</u>	<u>1,420,952</u>	<u>1,421,052</u>

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

15. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The shares in group undertakings represent a 100% holding in the ordinary share capital of International Cat Care (Enterprises) Limited, which was a new company incorporated in England and Wales on 9 November 2020. The company started trading with effect from 1 January 2021. At the year end date, the aggregate share capital and reserves of the company amounted to £100 (2021: £100) and the profit for the year amounted to £399,630 (2021: £303,681), all of which was donated to International Cat Care.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	50,452	47,984	15,952	45,484
Amounts owed by group undertakings	-	-	-	119,029
Other debtors	700	1,583	700	1,583
VAT	19,851	23,051	21,612	23,051
Accrued income	383,369	156,607	383,369	156,607
Prepayments	172,195	264,959	171,887	264,959
	<u>626,567</u>	<u>494,184</u>	<u>593,520</u>	<u>610,713</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	320,345	170,842	320,345	170,842
Amounts owed to group undertakings	-	-	3,626	-
Social security and other taxes	28,178	24,887	28,178	24,887
Other creditors	-	144	-	144
Monies held on behalf of Cat Group	22,993	23,108	22,993	23,108
Accrued expenses	24,459	43,109	23,555	42,309
Deferred income	639,300	555,378	593,636	457,795
	<u>1,035,275</u>	<u>817,468</u>	<u>992,333</u>	<u>719,085</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Deferred income	<u>37,273</u>	<u>51,322</u>	<u>37,273</u>	<u>49,322</u>

19. DEFERRED INCOME

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Resources deferred at 1 January 2022	606,700	510,582	507,117	510,582
Amounts released to incoming resources	(606,700)	(510,582)	(507,117)	(510,582)
Resources deferred in the year	<u>676,573</u>	<u>606,700</u>	<u>630,909</u>	<u>507,117</u>
Deferred Income at 31 December 2022	<u>676,573</u>	<u>606,700</u>	<u>630,909</u>	<u>507,117</u>

At the balance sheet date the charity was holding funds received in advance in respect of sponsorship income, membership income, conference income and educational courses income.

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	64,782	28,592
Between one and five years	18,067	29,772
	<u>82,849</u>	<u>58,364</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	178,633	-	178,633	82,803
Investments	1,233,176	-	1,233,176	1,420,952
Current assets	1,373,673	-	1,373,673	1,314,345
Current liabilities	(1,035,275)	-	(1,035,275)	(817,468)
Long term liabilities	(37,273)	-	(37,273)	(51,322)
	<u>1,712,934</u>	<u>-</u>	<u>1,712,934</u>	<u>1,949,310</u>

Charity

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	178,633	-	178,633	82,803
Investments	1,233,276	-	1,233,276	1,421,052
Current assets	1,330,631	-	1,330,631	1,213,862
Current liabilities	(992,333)	-	(992,333)	(719,085)
Long term liabilities	(37,273)	-	(37,273)	(49,322)
	<u>1,712,934</u>	<u>-</u>	<u>1,712,934</u>	<u>1,949,310</u>

22. MOVEMENT IN FUNDS

Group and charity

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	889,310	(86,376)	802,934
Designated funds	910,000	-	910,000
	1,799,310	(86,376)	1,712,934
Restricted funds			
Tony Welsh Education Fund	150,000	(150,000)	-
TOTAL GROUP AND CHARITY FUNDS	<u>1,949,310</u>	<u>(236,376)</u>	<u>1,712,934</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,551,924	(2,428,284)	(210,016)	(86,376)
Restricted funds				
Tony Welsh Education Fund	46,350	(196,350)	-	(150,000)
TOTAL FUNDS	<u>2,598,274</u>	<u>(2,624,634)</u>	<u>(210,016)</u>	<u>(236,376)</u>
Charity				
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,502,732	(2,379,092)	(210,016)	(86,376)
Restricted funds				
Tony Welsh Education Fund	46,350	(196,350)	-	(150,000)
TOTAL FUNDS	<u>2,549,082</u>	<u>(2,575,442)</u>	<u>(210,016)</u>	<u>(236,376)</u>

Comparatives for movement in funds

Group and charity

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	783,967	38,767	66,576	889,310
Designated funds	910,000	-	-	910,000
Unspent fire Insurance claim funds	80,483	(13,907)	(66,576)	-
	1,774,450	24,860	-	1,799,310
Restricted funds				
Tony Welsh Education Fund	-	150,000	-	150,000
TOTAL GROUP AND CHARITY FUNDS	<u>1,774,450</u>	<u>174,860</u>	<u>-</u>	<u>1,949,310</u>

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

Group	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,129,380	(2,211,140)	120,527	38,767
Unspent fire insurance claim funds	-	(13,907)	-	(13,907)
	2,129,380	(2,225,047)	120,527	24,860
Restricted funds				
Other restricted	320	(320)	-	-
Tony Welsh Education Fund	150,000	-	-	150,000
	150,320	(320)	-	150,000
TOTAL FUNDS	<u>2,279,700</u>	<u>(2,225,367)</u>	<u>120,527</u>	<u>174,860</u>
 Charity				
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,084,058	(2,165,818)	120,527	38,767
Unspent fire insurance claim funds	-	(13,907)	-	(13,907)
	2,084,058	(2,179,725)	120,527	24,860
Restricted funds				
Other restricted	320	(320)	-	-
Tony Welsh Education Fund	150,000	-	-	150,000
	150,320	(320)	-	150,000
TOTAL FUNDS	<u>2,234,378</u>	<u>(2,180,045)</u>	<u>120,527</u>	<u>174,860</u>

Designated fund descriptions

Designated funds

The designated fund sets aside funds to implement the charity's new strategy over the 3 years from 2020 onwards. This included a Covid-19 contingency of £150,000.

Restricted fund descriptions

Tony Welsh Educational Fund

The Tony Welsh Educational Fund which will be used to develop effective and sustainable solutions to help people working with unowned cats internationally.

Transfers

There were no transfers between funds in the year ended 31 December 2022.

A transfer of £66,576 was made in the prior year between the unspent fire insurance claim funds and general funds to re-allocate these funds to general funds.

International Cat Care

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

23. RELATED PARTY DISCLOSURES

The charity has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A family member of the Chief Executive (to 31 August 2022) was paid as a supplier for amounts totalling £3,149 (2021: £8,553).

24. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the members of the charity.

25. CONTINGENT ASSET

As at 31 December 2022 the charity had been notified of a legacy, where beyond an interim distribution received, the value of future distributions is uncertain. Although one property in the estate has sold, it is now known that there are other properties in the estate where the value is currently unknown and consequently no further amounts have been accrued in respect of this legacy.

26. FUNDS HELD AS CUSTODIAN

International Cat Care holds resources belonging to The Cat Group, in its role as secretariat to the Group, which have not been brought into the Statement of Financial Activities. The movement in funds during the year was as follows:

Year ended 31 December 2022

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Movement in funds	<u>23,108</u>	<u>-</u>	<u>(115)</u>	<u>22,993</u>

Year ended 31 December 2021

	Balance at 1 January 2021	Income	Expenditure	Balance at 31 December 2021
	£	£	£	£
Movement in funds	<u>23,207</u>	<u>-</u>	<u>(99)</u>	<u>23,108</u>

The funds belonging to the Cat Group are held in the charity's bank account with a corresponding creditor

27. SUBSIDIARY COMPANY

The charity has a wholly owned trading subsidiary, International Cat Care (Enterprise) Limited, company number 13004226, which is incorporated in the United Kingdom on 9 November 2020. It started trading from 1 January 2021. The company donates all its taxable profits to International Cat Care.

A summary of the financial performance of the subsidiary is shown below:

	2022	2021
	£	£
Turnover	453,822	354,003
Expenditure	<u>(54,192)</u>	<u>(50,322)</u>
Profit for the financial period	<u>399,630</u>	<u>303,681</u>

International Cat Care

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

27. SUBSIDIARY COMPANY – continued

The assets and liabilities of the company were:

	2022 £	2021 £
Current assets	48,429	219,512
Current liabilities	(48,329)	(217,412)
Long term liabilities	-	(2,000)
Net current assets	100	100
 Reserves	 -	 -
Share capital	100	100
Net current assets	100	100

A summary of the changes in equity in its first period of trading is shown below:

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 December 2021	100	-	100
Total comprehensive income	-	399,630	399,630
Gift aid distributions to parent charity	-	(399,630)	(399,630)
Balance at 31 December 2022	100	-	100

Comparative summary of changes in equity:

	Called up share capital £	Retained earnings £	Total equity £
Issue of share capital	100	-	100
Total comprehensive income	-	303,681	303,681
Gift aid distributions to parent charity	-	(303,681)	(303,681)
Balance at 31 December 2021	100	-	100

28. FINANCIAL RESULTS OF THE CHARITY

The gross income for the year of the charity alone is £2,549,082 (2021: £2,234,378) and the net expenditure for the year of the charity alone is £236,376 (2020: net income of £174,860).

29. EXTRAORDINARY INCOME AND EXPENDITURE

The prior year financial statements reflected £13,907 of expenditure made in relation to an insurance payout due to the charity to cover damage to the charity's premises and equipment in a fire which took place in June 2020. The trustees took the decision to un-designate any remaining funds as at 31 December 2021 on the basis that they do not expect there to be further direct costs relating to insurance payout in the future.