

**REGISTERED CHARITY NUMBER: 1134149**

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Contents of the Financial Statements  
for the year ended 31 December 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 7      |
| <b>Independent Examiner's Report</b>              | 8           |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10          |
| <b>Notes to the Financial Statements</b>          | 11 to 20    |
| <b>Detailed Statement of Financial Activities</b> | 21 to 22    |

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The primary object of the Parochial Church Council (PCC) is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC continues to achieve its primary objective by:

- Maintaining the whole mission of the church and supporting the ministry team. This includes the regular provision of opportunities for divine worship, the promotion of the Gospel and of Christian fellowship;
- Managing and maintaining the church premises at St. Martin's and St Stephen's so that they can be used in a variety of ways both liturgical and secular; and
- Supporting the Church of England by paying our calculated contribution to the Guildford Diocese Parish Share Fund.

Sub-Committees

During the year the sub-committees worked to further the work of the church within the realms of the PCC. The following committees met and reports from the sub-committees are contained within this report:

- Standing Committee
- Mission & Outreach Committee
- Events Committee
- Fabric Committee

**General statistics**

Occasional offices

There were sixteen baptisms. There were two marriages at Church and the clergy conducted the funerals of twelve people.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

Review of the year

Throughout this year the PCC has met six times with the Standing Committee meeting in between each PCC meeting to discuss relevant issues and topics before making recommendations to the PCC. Issues which have been on our agenda this year include the following:

- Brathwait memorial - we have heard from Judith Mitchell about how this project has been progressing with the academic research from Alana Harris about the history of John Brathwait. Judith visited Bristol Cathedral to view the outcome of a similar project and it has been interesting to see how they have responded to this complex situation. At times this has led to some lively discussions within meetings and the PCC is looking forward to considering recommendations from the research project later this year.

- Upgrading Audio Visual equipment - following the major project of installing new lighting and AV equipment in 2019 we have continued to develop our use of the screens and cameras to live stream the vast majority of our weekly services. This year we have added some additional cameras and hardware to make the live streaming of our services easier and more flexible.

- Buildings - This year has seen the PCC working to generate a new lease for the Langley Vale Village Hall and St John Chandler Hall. As part of this process we have been reflecting on how we can best use the resources available to us to ensure the sustainable future of our church.

- Parish Needs Process - in the second half of the year we have begun the engagement with the Guildford Diocese Parish Needs Process. This is a self reflection process that gives us the space to think about our core aims and purposes to ensure that we have viability and sustainability for the future.

Fabric

- In February, the concrete steps (on the southside) leading up to the western terrace from the car park were repaired and refaced.

- In March, the lighting control to the external light outside the north door was revised and improved

--In April, the heating system in Church developed a fault and a leak was discovered in the boiler room. Both issues were rectified by our regular heating contractors.

- In May, the dishwasher was installed underneath the servery at the west end of Church.

- In July, the sound and audio/visual system was upgraded with additional cameras installed for the choir in the Chancel and in the organ loft for the organ pedals, two dedicated microphones were installed in the chancel for the choir, and associated improvements and enhancements to the sound and a/v system controls.

- In September, we met with the stonemason, Chris Anstey, who has provided us with a quotation to reform the box tomb at the top of the western steps on the north side, by removing the concrete kerb at the base of the tomb. The PCC has accepted Mr Anstey's quotation and the work will be carried out in the Spring of 2023.

- In addition, the Gas heating system in Church was serviced and the appropriate test certificate provided.

Epsom Deanery Synod

The Synod has met three times since the last APCM, moving around the Deanery as normal. Each Synod meeting includes a short act of communal worship; an introduction from the clergy of the host church about the parish's history and recent events; updates from the deanery and diocese; and a guest speaker presenting a discussion on a relevant topic.

The June 2022 meeting was held at St Mary the Virgin, Headley, featuring the Diocesan Environment Officer discussing the merits of Eco-Church (towards which St Martin's is already working) and the refresh of the "Growing Leaders" course within the Deanery.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

The October 2022 meeting was held at Ruxley Church, and featured the Diocesan Director of Mission and Training Lead discussing lay discipleship and the renewed set of Diocesan training courses. This was selected in light of the Archbishop's visit to the Diocese of Guildford in September.

The February 2023 meeting was due to be held at All Saints, West Ewell, but was moved online at short notice. The meeting was due to hear from the Diocesan Safeguarding Officer, but this was not possible and so the meeting shared prayers and encouragement for each other.

Vicar's Report

This was the year we gradually emerged from COVID related restrictions and cautions in our Church life. As things settle down, we appear to have emerged with a changed congregation - numbers attending worship in Church are down, but a new online congregation has emerged. Whilst it is not a precise science, the sum of physical and online attendance appears to show our wider congregation has increased post lockdown. This new shape has allowed those who are housebound, struggle with mobility or health vulnerabilities, together with people who simply can't come some Sundays, to engage with our regular Sunday services. On the other hand, it has presented us with a challenge in engaging with people who are rarely in Church, but very much part of our worshipping Church family. I hope that as we work to improve our communications we will find ways of enabling those who are online to participate more in Church life.

As ever, I am deeply grateful to my colleagues in ministry - particularly to Andris, who is semi-retired from his duties in the Lutheran Church, and Andrew, chaplain at Epsom College - who are willing to share their gifts in leading worship, preaching and pastoral ministry with us all. And on all our behalf to acknowledge with gratitude the work and commitment given by our wardens, Sarah and David. As well as volunteers, I am blessed with paid colleagues; Richard, Nicky, Lois, Jay and Iain, whose work on our music and on making the Parish run smoothly (at least, most of the time!) are invaluable.

Sadly, we have lost friends in the congregation who have died in the past year, as well as some for whom life has moved them on to new pastures. We have also welcomed people who have joined our worshipping community in that time, not least the children (and adults) who have been baptised.

To everyone who participates in the life of our Parish, thank you. Some will report on their activities elsewhere in this annual feedback to you all; some quietly get on with their Christian lives and ministries, whether it be in the Church or community. I hope you will continue to find spiritual food at St Martin's and St Stephen's so that you may feed others.

Ministry Team

The Ministry Team generally meets once a month, though occasionally there is a longer gap. During 2022 one additional single-issue meeting was held at Epsom College, to discuss evening worship at St Martin's and the generally low attendance (higher on-line figures). The membership comprises the clergy, lay ministers and readers, and the pastoral team. The Agenda and Minutes are also sent to Richard Dacey, Director of Music, and to Andrew Haviland, Chaplain at Epsom College who also takes occasional services at both St Martin's and St Stephen's, though they rarely attend.

Unlike the PCC, the meetings are relatively informal and we seldom vote on issues raised. It is a forum for an exchange of views and discussion and an opportunity to catch-up with each other. At most meetings there are common items for general discussion or comment, namely Service Review; the Service Pattern (i.e. rotas for preaching etc); Pastoral Updates; General Church Issues for information (staffing, buildings, outreach and mission); Study Groups.

Within this general pattern some of the main discussion areas have been:

- Timing of services, especially evening services. After debate both at the usual meetings and the single-issue meeting at Epsom College, it was agreed that although there may be a case for moving services to an earlier time in winter to encourage more to attend, the reverse might be true during the summer, and it was felt that we should adhere to a consistent time.
- The Service Review gives members an opportunity to comment on recent services and take into account any problems which should be addressed in the future, and indeed any promising aspects which could be built upon or expanded.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

- Pastoral issues sometimes concern individuals which are confidential and cannot be addressed at open meetings, but occasional general matters arise such as the lack of volunteers to take Communion to care homes and private homes - especially during holiday periods. Despite a plea in the Newsletter for volunteers to assist with this, only two had volunteered.

- Sermon series and study groups are suggested and devised. A sermon and Bible study series was arranged for July 2022 on the theme of Sin and Atonement; this year a series of sermons for Lent 2023 was agreed, and is to be followed by Bible Study sessions on OT topics once a month between April and August. The excellent Pilgrim Course which took place weekly under Graeme Lodge is now in abeyance as he no longer has a free evening in which to conduct these.

- Living in Love and Faith was discussed and Howard Bluett presented a paper which was later discussed by the PCC.

- From time to time the Ministry Team is presented with a book/chapter(s) of a book/article to read and to discuss. It must be said, however, that not all members present manage to find time to fit this extra reading into their busy schedules!

#### Mission and Outreach

One of our main tasks each year is the recommendation to the PCC as to which charitable organisations St Martin's should support financially. In 2022 local beneficiaries were: The Spinnaker Trust, the Epsom and Ewell Refugee Network, the Epsom and Ewell Food Bank, My Time for Young Carers, St Martin's School Hardship Fund, Love Me Love My Mind, Epsom and Ewell Phab. National beneficiaries were: CMS, the Church Army, the Medaille Trust, the Church Homeless Trust. Charities operating mainly abroad were: USPG, the Bible Society, the Mission to Seafarers, Redress, DEC Relief for Ukrainian victims of war, the Leprosy Mission, Mercy ships, AMECA, Wheels for the World, MAF.

Between April and May, we presented a sequence of talks featuring three of the charities that St Martin's supports: Mercy Ships, The Children's Society and Christian Aid. The latter benefited from a discrete collection in May. Additionally, we suggested the USPG's "Growing Futures" appeal as an appropriate beneficiary of donations at our Harvest thanksgiving service and the Children's Society benefited from a collection at Christmas.

We also heard from Ruthie Marcus who updated us on the most recent progress at her clinic in Malawi; and from Stephen Lubari on how the St Martin's Garden Party collection was disbursed in war-torn South Sudan.

Thanks are due to the generous suppliers of cakes for our Tea and Activities initiative, in conjunction with Epsom College, which started as a fortnightly venture in September. More volunteers willing to participate in socialising with the elderly who attend would be very welcome.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

##### **Reserves policy**

Policy: It is the policy of this church to hold in reserves:

- the equivalent of three months general running costs and an additional one month's salary costs
- an amount for likely building works at the next quinquennial inspection.
- an amount for the next internal redecoration of the Church Building

After these reserves have been designated, the PCC believes that the remaining reserves left over should be spent on projects for which there is a vision but no resources, so as to enhance and improve the building of St Martin's to make it fit for the future, and where possible to carry out capital projects now that will reduce long term running costs in the future.

This Reserves Policy will be reviewed at regular intervals as necessary.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

**FINANCIAL REVIEW**

Total income was £299,947, over 4% higher than the equivalent figure last year thanks mainly to an increase in ancillary income offset by a drop in legacies and a reduction in committed giving from the congregation.

Total expenditure amounted to £267,237, falling from £295,380 in 2021 albeit the 2022 figure includes a write back of £39,672 relating to historical accrued expenditure. This provided the Christian ministry costs including the contribution to the Diocesan parish share which largely provides the stipends and other clergy overheads (including housing for the clergy). It includes the costs of four employee roles.

Overall we report a net surplus for the year of £32,710 (2021: loss of £9,346) before other gains and losses. The net movement for the year is a surplus of £271,207 (2021: £130,304) once investment gains and losses and a revaluation of the Worple Road property are included.

After adding reserves brought forward at the beginning of the year, the balances carried forward at 31st December totalled £2,262,087 (2021: £1,990,880)

The PCC reports that we continue to operate as a going concern:

- We continue to be prudent in our expenditure, despite having reserves in place it is becoming increasingly difficult to balance income with expenditure year on year.
- Our reserves position is strong, although we will need to use some of these for essential building work and renovations in the medium term. Likewise it is important to hold reserves to cover the impact of unforeseen events.
- The PCC is confident that we can continue to meet our critical commitments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Members of the Parochial Church Council (PCC) hold office in accordance with the Church Representation Rules - either ex-officio; or by election or appointment at the Annual Parochial Church Meeting; or by co-option. The Vicar is an ex-officio Trustee.

The charity is unincorporated and registered with the Charity Commission in February 2010 under number 1134149 having previously been an exempt charity. The Charity is governed by the Parochial Church Council Measure (1956) as amended by Church Representation Rules.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. All eligible members of the congregation are encouraged to register on the Electoral Roll and to stand for election to the PCC.

**Risk management**

Members of the PCC have reviewed the major strategic and operational risks which the church faces, in order to be satisfied that systems have been established to enable regular reports to be produced and that all necessary steps have been taken to minimise the effects of all such risks which may exist.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134149



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

**Principal address**

Church Street  
Epsom  
Surrey  
KT17 4PX

**Trustees**

Revd Canon N Parish  
Dr J F Flower (resigned 1.5.22)  
D Eggett  
Miss J Mitchell  
R Deavin  
H Bluett  
Ms M Topley  
M Holloway-Neville  
P Keith  
Mrs S Jeffery  
Mrs H Williams  
Mrs M Angus  
M Gilbert  
L Impey  
S Lutton  
T Padwick (appointed 1.5.22)  
R Jeffery (appointed 1.5.22)

**Independent Examiner**

Hazel Day  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**Bankers**

Natwest Bank Plc. 115 High Street, Epsom, Surrey, KT19 8DX  
CCLA Investment Management Limited, One Angel Lane, London, EC4R 3AB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Report of the Trustees  
for the year ended 31 December 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 April 2023 and signed on its behalf by:

  
.....  
Revd Canon N Parish - Trustee

David Eggett - Trustee

**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of  
St Martins, Epsom**

**Independent examiner's report to the trustees of The Parochial Church Council of St Martins, Epsom**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of St Martins, Epsom (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 15th May 2023



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Statement of Financial Activities  
for the year ended 31 December 2022**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                      |       |                            |                          |                             |                             |
| Donations and legacies                                 |       | 123,147                    | -                        | 123,147                     | 136,952                     |
| <b>Charitable activities</b>                           |       |                            |                          |                             |                             |
| Income from Charitable and ancillary activity          |       | 143,123                    | -                        | 143,123                     | 96,640                      |
| Investment income                                      | 2     | 24,478                     | 5,507                    | 29,985                      | 26,095                      |
| Other income   |       | 3,692                      | -                        | 3,692                       | 26,347                      |
| <b>Total</b>   |       | <u>294,440</u>             | <u>5,507</u>             | <u>299,947</u>              | <u>286,034</u>              |
| <b>EXPENDITURE ON</b>                                  |       |                            |                          |                             |                             |
| <b>Charitable activities</b>                           |       |                            |                          |                             |                             |
| Missions Giving  |       | 9,500                      | -                        | 9,500                       | 9,885                       |
| Activities directly relating to the work of the church |       | 178,882                    | 3,466                    | 182,348                     | 210,792                     |
| Church Management and administration                   |       | 75,389                     | -                        | 75,389                      | 74,703                      |
| <b>Total</b>   |       | <u>263,771</u>             | <u>3,466</u>             | <u>267,237</u>              | <u>295,380</u>              |
| Net gains/(losses) on investments                      |       | (106,444)                  | (30,059)                 | (136,503)                   | 139,650                     |
| <b>NET INCOME/(EXPENDITURE)</b>                        |       | <u>(75,775)</u>            | <u>(28,018)</u>          | <u>(103,793)</u>            | <u>130,304</u>              |
| <b>Other recognised gains/(losses)</b>                 |       |                            |                          |                             |                             |
| Gains on revaluation of fixed assets                   |       | 375,000                    | -                        | 375,000                     | -                           |
| <b>Net movement in funds</b>                           |       | <u>299,225</u>             | <u>(28,018)</u>          | <u>271,207</u>              | <u>130,304</u>              |
| <b>RECONCILIATION OF FUNDS</b>                         |       |                            |                          |                             |                             |
| Total funds brought forward                            |       | 1,648,558                  | 342,322                  | 1,990,880                   | 1,860,576                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                     |       | <u><u>1,947,783</u></u>    | <u><u>314,304</u></u>    | <u><u>2,262,087</u></u>     | <u><u>1,990,880</u></u>     |

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Balance Sheet  
31 December 2022**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 6     | 1,016,553                  | -                        | 1,016,553                   | 648,070                     |
| Investments                                      | 7     | 723,051                    | 193,872                  | 916,923                     | 1,053,428                   |
|  |       | <u>1,739,604</u>           | <u>193,872</u>           | <u>1,933,476</u>            | <u>1,701,498</u>            |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Stocks   | 8     | 553                        | -                        | 553                         | 637                         |
| Debtors  | 9     | 14,302                     | -                        | 14,302                      | 10,030                      |
| Cash at bank and in hand                         |       | 227,523                    | 120,432                  | 347,955                     | 356,179                     |
|  |       | <u>242,378</u>             | <u>120,432</u>           | <u>362,810</u>              | <u>366,846</u>              |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 10    | (34,199)                   | -                        | (34,199)                    | (77,464)                    |
| <b>NET CURRENT ASSETS</b>                        |       | <u>208,179</u>             | <u>120,432</u>           | <u>328,611</u>              | <u>289,382</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>1,947,783</u>           | <u>314,304</u>           | <u>2,262,087</u>            | <u>1,990,880</u>            |
| <b>NET ASSETS</b>                                |       | <u>1,947,783</u>           | <u>314,304</u>           | <u>2,262,087</u>            | <u>1,990,880</u>            |
| <b>FUNDS</b>                                     | 11    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 1,947,783                   | 1,648,558                   |
| Restricted funds                                 |       |                            |                          | 314,304                     | 342,322                     |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>2,262,087</u>            | <u>1,990,880</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

15 May 2023

  
D Eggett - Trustee

  
S Lutton - Trustee

The notes form part of these financial statements



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with SORP (FRS 102) and the financial standards applicable in the UK and Republic of Ireland.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

**INCOME RECOGNITION**

All income is recognised in the Statement of Financial Activities once the Church has a contractual or other right to the funds, it is probable that the income will be received and the amount can be measured reliably. Income with conditions attached to its receipts is recognised when the church has fulfilled those conditions.

**INCOMING RESOURCES**

Collection and planned giving under gift aid are recognised when received. Income tax recoverable on Gift Aid is recognised when it is claimable. Grants and legacies are accounted for as soon as the PCC is notified of its agreed legal entitlement. Parochial fees from weddings and funerals are accounted for net of associated payments to the organist, vergers and others.

**DEFERRED INCOME**

Income received which is contractually or otherwise not expendable until a future period is deferred.

**EXPENDITURE**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**RESOURCES USED**

Missionary giving and donations by the PCC are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC. The Parish share, payable to the Diocese, is accounted for when due.

**GOVERNANCE COSTS**

These are costs associated with the governance arrangements of the church which relate to the general running of the church as opposed to those costs associated with fundraising or charitable activity and are costs associated with constitutional and statutory requirements such as Examiner's Fees.

**TANGIBLE FIXED ASSETS**

**CONSECRATED PROPERTY AND MOVEABLE CHURCH FURNISHINGS**

Consecrated and beneficed property of any kind is excluded from the accounts in accordance with Charities Act 2011. No value is placed on movable church furnishings held by the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure on consecrated buildings and moveable church furnishings is written off as incurred.

**PROPERTY AT VALUATION**

This consists of the clergy house in Worple Road which was valued informally in 2023 at £750,000, in consultation with a local estate agent.

**PROPERTY AT COST**



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**TANGIBLE FIXED ASSETS**

Income is received from Church House which is used as a Community Hall and Parish Office and is a functional property used by the Parish. The cost of these Premises is unknown and it is held at nil cost. The Cost of Improvements is shown in the Balance Sheet and depreciated over the estimated economic life of those improvements. The estimated life is 25 years.

**OTHER PROPERTIES**

A further property is St John's Church Road, this has no cost in the Balance Sheet as it was a consecrated property. Rental income is received and is shown in the Statement of Financial Activities.

The cost of Valuation is in excess of any benefit which might arise from such a Valuation.

**EQUIPMENT**

Office Equipment is stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                   |   |
|-----------------------------------|---|
| Computers being part of a Network | - 50% on cost per annum   |
| Other office equipment            | - 33% on cost per annum   |
| Piano and musical equipment       | - Piano 4% p.a. however some equipment at 10%, 20% and 25% rates. |
| Sound and AV equipment            | - 10% on cost per annum   |
| Lighting equipment                | - 4% on cost per annum  |

Other items of equipment and furniture are only capitalised where the purchase price exceeds £1,000. All Software is written off in the year of acquisition.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The Church does not trade or undertake non-charitable activities and has been exempted from tax on the surpluses generated by its charitable activities by HMRC.

**FUND ACCOUNTING**

**UNRESTRICTED FUNDS**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC.

**DESIGNATED FUNDS**

These are General funds which the PCC has decided to earmark for a specific purpose, it can decide to amend these designations at any time.

**RESTRICTED FUNDS**

Restricted funds are to be used for specified purposes as laid down by the Donor. Direct and support expenditure which meets these criteria is identified to the fund together with a fair allocation of other costs.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**VOLUNTEERS CONTRIBUTION**

No financial benefit has been reflected in these financial statements in respect of the time and effort, freely given by many members of St Martin's and St Stephen's Churches, involved in the running and administration of church activities.

**CURRENT ASSETS**

**DEBTORS AND PREPAYMENTS**

Amounts owing to the PCC at 31st December in respect of fees, rents, tax refund or other income are shown as debtors.

**CASH RESOURCES**

Short term deposits consist of cash held with the Central Board Finance of the Church of England which is repayable on demand.

**CASH AT BANK**

This includes monies held at CCLA Bank in Deposit Account repayable on demand which receives interest at the current day to day rates.

**2. INVESTMENT INCOME**

|                          | 2022          | 2021          |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Dividends                | 26,563        | 25,961        |
| Deposit account interest | 3,422         | 134           |
|                          | <u>29,985</u> | <u>26,095</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**4. STAFF COSTS**

|                       | 2022          | 2021          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 55,616        | 63,242        |
| Social security costs | -             | 399           |
| Other pension costs   | 973           | 1,136         |
|                       | <u>56,589</u> | <u>64,777</u> |

The average monthly number of employees during the year was as follows:

| 2022     | 2021     |
|----------|----------|
| 4        | 4        |
| <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

The above includes payments for the Verger and for Secretarial support.

The honorariums for the Choirmaster and Organist are included under costs for Choir and Music.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|--|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                      |                            |                          |                     |
| Donations and legacies                                 | 135,852                    | 1,100                    | 136,952             |
| <b>Charitable activities</b>                           |                            |                          |                     |
| Income from Charitable and ancillary activity          | 96,640                     | -                        | 96,640              |
| Investment income                                      | 20,695                     | 5,400                    | 26,095              |
| Other income   | 26,347                     | -                        | 26,347              |
| <b>Total</b>   | <u>279,534</u>             | <u>6,500</u>             | <u>286,034</u>      |
| <b>EXPENDITURE ON</b>                                  |                            |                          |                     |
| <b>Charitable activities</b>                           |                            |                          |                     |
| Missions Giving  | 9,885                      | -                        | 9,885               |
| Activities directly relating to the work of the church | 210,669                    | 123                      | 210,792             |
| Church Management and administration                   | 74,703                     | -                        | 74,703              |
| <b>Total</b>   | <u>295,257</u>             | <u>123</u>               | <u>295,380</u>      |
| Net gains on investments                               | 110,582                    | 29,068                   | 139,650             |
| <b>NET INCOME</b>                                      | 94,859                     | 35,445                   | 130,304             |



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 1,553,699                  | 306,877                  | 1,860,576           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>1,648,558</u>           | <u>342,322</u>           | <u>1,990,880</u>    |

**6. TANGIBLE FIXED ASSETS**

|                          | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£      |
|--------------------------|---------------------------|----------------------------------|------------------|
| <b>COST OR VALUATION</b> |                           |                                  |                  |
| At 1 January 2022        | 463,523                   | 313,781                          | 777,304          |
| Additions                | -                         | 15,295                           | 15,295           |
| Revaluations             | 375,000                   | -                                | 375,000          |
| At 31 December 2022      | <u>838,523</u>            | <u>329,076</u>                   | <u>1,167,599</u> |
| <b>DEPRECIATION</b>      |                           |                                  |                  |
| At 1 January 2022        | 47,790                    | 81,444                           | 129,234          |
| Charge for year          | 3,540                     | 18,272                           | 21,812           |
| At 31 December 2022      | <u>51,330</u>             | <u>99,716</u>                    | <u>151,046</u>   |
| <b>NET BOOK VALUE</b>    |                           |                                  |                  |
| At 31 December 2022      | <u>787,193</u>            | <u>229,360</u>                   | <u>1,016,553</u> |
| At 31 December 2021      | <u>415,733</u>            | <u>232,337</u>                   | <u>648,070</u>   |

Properties at Cost includes the valuation of Worple Road of £750,000 in 2023 and improvements undertaken to Church House during 2008. The improvements are being written off over their estimated useful life of 25 years.

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**7. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 January 2022     | 1,053,428                  |
| Revaluations          | (136,505)                  |
|                       | <hr/>                      |
| At 31 December 2022   | 916,923                    |
|                       | <hr/>                      |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2022   | 916,923                    |
|                       | <hr/>                      |
| At 31 December 2021   | 1,053,428                  |
|                       | <hr/>                      |

There were no investment assets outside the UK.

**8. STOCKS**

|        | 2022<br>£ | 2021<br>£ |
|--------|-----------|-----------|
| Stocks | 553       | 637       |
|        | <hr/>     | <hr/>     |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2022<br>£ | 2021<br>£ |
|---------------|-----------|-----------|
| Other debtors | 13,720    | 9,200     |
| Prepayments   | 582       | 830       |
|               | <hr/>     | <hr/>     |
|               | 14,302    | 10,030    |
|               | <hr/>     | <hr/>     |



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2022   | 2021   |
|-----------------|--------|--------|
|                 | £      | £      |
| Other creditors | 34,199 | 77,464 |

**11. MOVEMENT IN FUNDS**

|   | At 1.1.22 | Net<br>movement<br>in funds | At<br>31.12.22 |
|---|-----------|-----------------------------|----------------|
|   | £         | £                           | £              |
| <b>Unrestricted funds</b>                         |           |                             |                |
| St Martins General Fund                           | 146,876   | 4,326                       | 151,202        |
| St Martins Investment Fund                        | 614,460   | (62,681)                    | 551,779        |
| St Martins Property Fund                          | 375,000   | 375,000                     | 750,000        |
| St Stephens General Fund                          | 35,496    | 1,809                       | 37,305         |
| Provision for Future Repairs and<br>re-decoration | 94,150    | (9,826)                     | 84,324         |
| Designated Legacy fund (Hanley)                   | 201,576   | -                           | 201,576        |
| Designated Legacy fund (Davison)                  | 10,000    | -                           | 10,000         |
| Upgrade of Church House                           | 146,000   | (9,403)                     | 136,597        |
| Designated Legacy (Syrad)                         | 25,000    | -                           | 25,000         |
|   | 1,648,558 | 299,225                     | 1,947,783      |
| <b>Restricted funds</b>                           |           |                             |                |
| Legacy Fund                                       | 40,069    | -                           | 40,069         |
| Organ Legacy                                      | 183,555   | (13,604)                    | 169,951        |
| Fabric Legacy                                     | 8,982     | (3,475)                     | 5,507          |
| Bell Renovation Fund                              | 13,844    | (1,445)                     | 12,399         |
| Memorial Garden                                   | 4,495     | -                           | 4,495          |
| War Memorial                                      | 1,598     | -                           | 1,598          |
| Choir & Organ Legacy                              | 89,008    | (9,494)                     | 79,514         |
| Saint Stephens Legacy                             | 771       | -                           | 771            |
|   | 342,322   | (28,018)                    | 314,304        |
| <b>TOTAL FUNDS</b>                                | 1,990,880 | 271,207                     | 2,262,087      |

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>                         |                            |                            |                          |                           |
| St Martins General Fund                           | 271,148                    | (252,200)                  | (14,622)                 | 4,326                     |
| St Martins Investment Fund                        | 16,941                     | -                          | (79,622)                 | (62,681)                  |
| St Martins Property Fund                          | -                          | -                          | 375,000                  | 375,000                   |
| St Stephens General Fund                          | 3,977                      | (2,168)                    | -                        | 1,809                     |
| Provision for Future Repairs and<br>re-decoration | 2,374                      | -                          | (12,200)                 | (9,826)                   |
| Upgrade of Church House                           | -                          | (9,403)                    | -                        | (9,403)                   |
|   | <u>294,440</u>             | <u>(263,771)</u>           | <u>268,556</u>           | <u>299,225</u>            |
| <b>Restricted funds</b>                           |                            |                            |                          |                           |
| Organ Legacy                                      | 3,287                      | -                          | (16,891)                 | (13,604)                  |
| Fabric Legacy                                     | -                          | (1,718)                    | (1,757)                  | (3,475)                   |
| Bell Renovation Fund                              | 349                        | -                          | (1,794)                  | (1,445)                   |
| Choir & Organ Legacy                              | 1,871                      | (1,748)                    | (9,617)                  | (9,494)                   |
|   | <u>5,507</u>               | <u>(3,466)</u>             | <u>(30,059)</u>          | <u>(28,018)</u>           |
| <b>TOTAL FUNDS</b>                                | <u>299,947</u>             | <u>(267,237)</u>           | <u>238,497</u>           | <u>271,207</u>            |



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|   | At 1.1.21<br>£   | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.12.21<br>£ |
|---|------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b>                       |                  |                                  |                                    |                     |
| St Martins General Fund                         | 184,997          | (38,121)                         | -                                  | 146,876             |
| St Martins Investment Fund                      | 520,074          | 94,386                           | -                                  | 614,460             |
| St Martins Property Fund                        | 375,000          | -                                | -                                  | 375,000             |
| St Stephens General Fund                        | 33,774           | 1,722                            | -                                  | 35,496              |
| Provision for Future Repairs and<br>redcoration | 79,707           | 14,443                           | -                                  | 94,150              |
| Designated Legacy fund (Hanley)                 | 350,147          | (2,571)                          | (146,000)                          | 201,576             |
| Designated Legacy fund (Davison)                | 10,000           | -                                | -                                  | 10,000              |
| Upgrade of Church House                         | -                | -                                | 146,000                            | 146,000             |
| Designated Legacy (Syrad)                       | -                | 25,000                           | -                                  | 25,000              |
|   | <u>1,553,699</u> | <u>94,859</u>                    | <u>-</u>                           | <u>1,648,558</u>    |
| <b>Restricted funds</b>                         |                  |                                  |                                    |                     |
| Legacy Fund                                     | 40,069           | -                                | -                                  | 40,069              |
| Organ Legacy                                    | 162,910          | 20,645                           | -                                  | 183,555             |
| Fabric Legacy                                   | 8,982            | -                                | -                                  | 8,982               |
| Bell Renovation Fund                            | 11,720           | 2,124                            | -                                  | 13,844              |
| Memorial Garden                                 | 3,495            | 1,000                            | -                                  | 4,495               |
| War Memorial                                    | 1,598            | -                                | -                                  | 1,598               |
| Choir & Organ Legacy                            | 77,333           | 11,675                           | -                                  | 89,008              |
| Saint Stephens Legacy                           | 770              | 1                                | -                                  | 771                 |
|   | <u>306,877</u>   | <u>35,445</u>                    | <u>-</u>                           | <u>342,322</u>      |
| <b>TOTAL FUNDS</b>                              | <u>1,860,576</u> | <u>130,304</u>                   | <u>-</u>                           | <u>1,990,880</u>    |

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>                       |                            |                            |                          |                           |
| St Martins General Fund                         | 234,584                    | (291,624)                  | 18,919                   | (38,121)                  |
| St Martins Investment Fund                      | 14,904                     | -                          | 79,482                   | 94,386                    |
| St Stephens General Fund                        | 2,784                      | (1,062)                    | -                        | 1,722                     |
| Provision for Future Repairs and<br>redcoration | 2,262                      | -                          | 12,181                   | 14,443                    |
| Designated Legacy fund (Hanley)                 | -                          | (2,571)                    | -                        | (2,571)                   |
| Designated Legacy (Syrad)                       | 25,000                     | -                          | -                        | 25,000                    |
|   | <u>279,534</u>             | <u>(295,257)</u>           | <u>110,582</u>           | <u>94,859</u>             |
| <b>Restricted funds</b>                         |                            |                            |                          |                           |
| Organ Legacy                                    | 3,233                      | -                          | 17,412                   | 20,645                    |
| Bell Renovation Fund                            | 333                        | -                          | 1,791                    | 2,124                     |
| Piano Fund                                      | 100                        | (100)                      | -                        | -                         |
| Memorial Garden                                 | 1,000                      | -                          | -                        | 1,000                     |
| Choir & Organ Legacy                            | 1,833                      | (23)                       | 9,865                    | 11,675                    |
| Saint Stephens Legacy                           | 1                          | -                          | -                        | 1                         |
|   | <u>6,500</u>               | <u>(123)</u>               | <u>29,068</u>            | <u>35,445</u>             |
| <b>TOTAL FUNDS</b>                              | <u>286,034</u>             | <u>(295,380)</u>           | <u>139,650</u>           | <u>130,304</u>            |

The Property Fund represents the valuation placed on 12 Worple Road (see note 6 Property at valuation)

Usage of the organ legacy is restricted to the repair and upkeep of the organ in St Martins of Tours Church. It may be used for the payment of other expenditure in relation to the organ.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.



**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

|  | 2022<br>£     | 2021<br>£     |
|--|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>               |               |               |
| <b>Donations and legacies</b>              |               |               |
| Giving subject to Gift Aid                 | 81,392        | 84,662        |
| Tax recoverable                            | 19,038        | 20,256        |
| Legacies                                   | 10,500        | 25,000        |
| Collections                                | 3,576         | 2,372         |
| Sundry Donations                           | 8,641         | 4,662         |
|  | <hr/> 123,147 | <hr/> 136,952 |
| <b>Investment income</b>                   |               |               |
| Dividends                                  | 26,563        | 25,961        |
| Deposit account interest                   | 3,422         | 134           |
|  | <hr/> 29,985  | <hr/> 26,095  |
| <b>Charitable activities</b>               |               |               |
| PCC Fees                                   | 3,983         | 4,056         |
| Church house and income from Community use | 66,862        | 23,665        |
| St John's Chandler Hall income             | 51,200        | 51,200        |
| Magazine and St Martin's cards             | 600           | 426           |
| Mobile telephone mast rental               | 15,026        | 13,750        |
| Fund Raising Activities                    | 5,452         | 3,543         |
|  | <hr/> 143,123 | <hr/> 96,640  |
| <b>Other income</b>                        |               |               |
| Coffee and photocopying                    | 464           | 163           |
| Grants                                     | 3,228         | 26,184        |
|  | <hr/> 3,692   | <hr/> 26,347  |
| <b>Total incoming resources</b>            | <hr/> 299,947 | <hr/> 286,034 |
| <b>EXPENDITURE</b>                         |               |               |
| <b>Charitable activities</b>               |               |               |
| Wages                                      | 55,616        | 63,239        |
| Social security                            | -             | 399           |
| Pensions                                   | 973           | 1,136         |
| Telephone                                  | 1,997         | 2,615         |
| Postage and stationery                     | 3,440         | 3,043         |
| Carried forward                            | 62,026        | 70,432        |

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF  
ST MARTINS, EPSOM**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

|  | 2022<br>£            | 2021<br>£             |
|--|----------------------|-----------------------|
| <b>Charitable activities</b>               |                      |                       |
| Brought forward                            | 62,026               | 70,432                |
| Church overseas                            | 4,000                | 2,500                 |
| Home mission and other Church Societies    | 5,500                | 7,295                 |
| Ministry - Parish share                    | 106,173              | 103,988               |
| Ministry - Clergy expenses                 | 7,978                | 10,604                |
| Ministry - Sanctuary and Service Costs     | 1,675                | 1,037                 |
| Ministry - Choir & Music                   | 10,612               | 5,953                 |
| Parish activities - Training and courses   | 4,116                | 1,220                 |
| Magazine and card stall costs              | 377                  | 428                   |
| Property costs - Church repairs            | 7,530                | 12,653                |
| Property costs - Upkeep of other buildings | 19,885               | 19,018                |
| Light, heat, rates and insurance           | 25,872               | 23,489                |
| Depreciation                               | 21,811               | 21,534                |
| Bank charges                               | 349                  | 569                   |
| Equipment maintenance                      | 9,753                | 5,516                 |
| Sundry expenses                            | 3,519                | 451                   |
| Children and Families                      | 199                  | 115                   |
| Covid related expenses                     | -                    | 878                   |
| Property costs - reversal of accrual       | (39,672)             | -                     |
|  | <u>251,703</u>       | <u>287,680</u>        |
| <b>Support costs</b>                       |                      |                       |
| <b>Governance costs</b>                    |                      |                       |
| Accountancy and legal fees                 | 11,544               | 4,284                 |
| Book keeping services                      | 3,990                | 3,416                 |
|  | <u>15,534</u>        | <u>7,700</u>          |
| Total resources expended                   | <u>267,237</u>       | <u>295,380</u>        |
| <b>Net income/(expenditure)</b>            | <u><u>32,710</u></u> | <u><u>(9,346)</u></u> |

This page does not form part of the statutory financial statements