

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BASFORD HALL MINERS' WELFARE TRUST**

Ashtree Accountants  
The Pavilion  
Strelley Hall  
Nottingham  
Nottinghamshire  
NG8 6PE

**BASFORD HALL MINERS' WELFARE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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# **BASFORD HALL MINERS' WELFARE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The club is formed for the promotion of social intercourse and mutual helpfulness, mental and moral improvement, rational recreation and for the support of the charitable activities of Basford Hall Miners' Welfare.

### **FINANCIAL REVIEW**

#### **Monies held in the charity's bank and building society accounts**

All trustees, except for Mr F Spencer, resigned on 12 May 2022 and a further five new trustees were appointed. As such, the bank mandates for all the bank accounts held in the name of the charity were invalidated. The new trustees undertook to remove all the trustees that had retired from the charity from the bank mandates for NatWest, Lloyds, Coventry Building Society and Mansfield Building Society. This application process is still on-going as at the date of this report.

As a result of this, control over the monies held by the Coventry Building Society and Mansfield Building Society has still not been fully obtained. The charity has received correspondence from NatWest, Lloyds, Coventry Building Society and the Mansfield Building Society confirming monies held.

#### **Basford Hall Miners' Welfare Social Club Ltd - Amount written off**

On 15 February 2022, Basford Hall Miners' Welfare Social Club Ltd went into liquidation owing an amount of £53,241 to the charity. As a result of this event, this amount is no longer considered recoverable and has been written off in the accounts. See note 5 for further information.

#### **Investment policy and objectives**

Surplus sums of cash at anytime belonging to the Charity and not needed for immediate working purposes, can be invested at the discretion of the trustees.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Organisational structure**

The Charity is governed by a Management Committee, comprising of the Trustees and other eligible appointed persons.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

522202

#### **Principal address**

55 Goldcrest Road  
Cinderhill  
Nottingham  
Nottinghamshire  
NG6 8PT

#### **Trustees**

S Lack (appointed 12/5/2022)  
K R Hardy-McBride (appointed 12/5/2022)  
M Wilson (appointed 12/5/2022)  
K J Jacklin (appointed 12/5/2022)  
Mrs B Speed (appointed 12/5/2022)  
F Spencer  
J A Allsopp (resigned 9/2/2023)  
C Bailey (resigned 12/5/2022)  
A Evans (resigned 12/5/2022)  
A Donson (resigned 12/5/2022)  
S Nykios (resigned 12/5/2022)

**BASFORD HALL MINERS' WELFARE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ashtree Accountants  
The Pavilion  
Strelley Hall  
Nottingham  
Nottinghamshire  
NG8 6PE

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

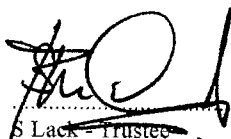
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 June 2023 and signed on its behalf by:

  
S Lack - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BASFORD HALL MINERS' WELFARE TRUST**

**Independent examiner's report to the trustees of Basford Hall Miners' Welfare Trust**

I report to the charity trustees on my examination of the accounts of Basford Hall Miners' Welfare Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Emmerson, Chartered Accountant  
The Institute of Chartered Accountants in England and Wales

Ashtree Accountants  
The Pavilion  
Strelley Hall  
Nottingham  
Nottinghamshire  
NG8 6PE

Date: 29 June 2023

**BASFORD HALL MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Conference activities		25,508	-	25,508	(3,306)
Investment income	2	4,904	-	4,904	11,184
Other income		-	-	-	25,000
<b>Total</b>		<u>30,412</u>	<u>-</u>	<u>30,412</u>	<u>32,878</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	114,696	-	114,696	-
<b>Charitable activities</b>					
Conference activities		19,551	-	19,551	158
Other		-	-	-	36,571
<b>Total</b>		<u>134,247</u>	<u>-</u>	<u>134,247</u>	<u>36,729</u>
<b>NET INCOME/(EXPENDITURE)</b>		(103,835)	-	(103,835)	(3,851)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,832,559	38,454	1,871,013	1,874,864
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,728,724</u></u>	<u><u>38,454</u></u>	<u><u>1,767,178</u></u>	<u><u>1,871,013</u></u>

The notes form part of these financial statements

**BASFORD HALL MINERS' WELFARE TRUST**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31/3/22 Total funds £	31/3/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,176,279	-	1,176,279	1,192,038
<b>CURRENT ASSETS</b>					
Debtors	8	2,116	-	2,116	88,791
Cash at bank		553,329	38,454	591,783	627,847
		<u>555,445</u>	<u>38,454</u>	<u>593,899</u>	<u>716,638</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,000)	-	(3,000)	(37,663)
<b>NET CURRENT ASSETS</b>		<u>552,445</u>	<u>38,454</u>	<u>590,899</u>	<u>678,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,728,724</u>	<u>38,454</u>	<u>1,767,178</u>	<u>1,871,013</u>
<b>NET ASSETS</b>		<u>1,728,724</u>	<u>38,454</u>	<u>1,767,178</u>	<u>1,871,013</u>
<b>FUNDS</b>	10				
Unrestricted funds				1,728,724	1,832,559
Restricted funds				38,454	38,454
<b>TOTAL FUNDS</b>				<u>1,767,178</u>	<u>1,871,013</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2023 and were signed on its behalf by:

  
S Lack - Trustee

  
M Wilson - Trustee

# **BASFORD HALL MINERS' WELFARE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Fixtures and fittings	- 25% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. INVESTMENT INCOME**

	31/3/22	31/3/21
	£	£
Occupational licence	-	4,000
Bank and building society interest	4,904	6,384
Income from investments	-	800
	<u>4,904</u>	<u>11,184</u>



**BASFORD HALL MINERS' WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31/3/22	31/3/21
	£	£
Support costs	<u>114,696</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. EXCEPTIONAL ITEMS**

On 15 February 2022 Basford Hall Miners' Welfare Social Club Ltd entered liquidation and the amount owed by this company of £52,341 has been written off in the accounts.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Conference activities	(3,306)	-	(3,306)
Investment income	11,184	-	11,184
Other income	25,000	-	25,000
<b>Total</b>	<u>32,878</u>	<u>-</u>	<u>32,878</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Conference activities	158	-	158
Other	36,571	-	36,571
<b>Total</b>	<u>36,729</u>	<u>-</u>	<u>36,729</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,851)	-	(3,851)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,836,410	38,454	1,874,864
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,832,559</u>	<u>38,454</u>	<u>1,871,013</u>

**BASFORD HALL MINERS' WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	1,176,033	171,053	1,347,086
<b>DEPRECIATION</b>			
At 1 April 2021	-	155,048	155,048
Charge for year	11,760	3,999	15,759
At 31 March 2022	11,760	159,047	170,807
<b>NET BOOK VALUE</b>			
At 31 March 2022	1,164,273	12,006	1,176,279
At 31 March 2021	1,176,033	16,005	1,192,038

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Basford Hall Miner's Welfare Social Club Ltd	-	87,617
VAT	2,116	1,174
	<u>2,116</u>	<u>88,791</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Trade creditors	-	1,787
Other creditors	3,000	35,876
	<u>3,000</u>	<u>37,663</u>

**10. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,832,559	(103,835)	1,728,724
<b>Restricted funds</b>			
Capital Reserve	38,454	-	38,454
<b>TOTAL FUNDS</b>	<u>1,871,013</u>	<u>(103,835)</u>	<u>1,767,178</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,412	(134,247)	(103,835)
<b>TOTAL FUNDS</b>	<u>30,412</u>	<u>(134,247)</u>	<u>(103,835)</u>

**BASFORD HALL MINERS' WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	1,836,410	(3,851)	1,832,559
<b>Restricted funds</b>			
Capital Reserve	38,454	-	38,454
<b>TOTAL FUNDS</b>	<u>1,874,864</u>	<u>(3,851)</u>	<u>1,871,013</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,878	(36,729)	(3,851)
<b>TOTAL FUNDS</b>	<u>32,878</u>	<u>(36,729)</u>	<u>(3,851)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	1,836,410	(107,686)	1,728,724
<b>Restricted funds</b>			
Capital Reserve	38,454	-	38,454
<b>TOTAL FUNDS</b>	<u>1,874,864</u>	<u>(107,686)</u>	<u>1,767,178</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,290	(170,976)	(107,686)
<b>TOTAL FUNDS</b>	<u>63,290</u>	<u>(170,976)</u>	<u>(107,686)</u>

**BASFORD HALL MINERS' WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.