

**THE OITIJ-JO COLLECTIVE
COMPANY LIMITED BY GUARANTEE UNAUDITED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

**THE OITIJ-JO COLLECTIVE
COMPANY LIMITED BY GUARANTEE UNAUDITED ANNUAL ACCOUNTS
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**THE OITIJ-JO COLLECTIVE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

Directors	Mohammad Ruhul Abdin Maher Ratuban Anjum Amir Abbas Nokhasteh
Secretary	Maher Ratuban Anjum
Company Number	08727602 (England and Wales)
Registered Office	50 Brian Road Romford Essex RM6 5BX

THE OITIJ-JO COLLECTIVE
(COMPANY NO: 08727602 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 October 2022.

Directors

The following directors held office during the whole of the period:

Mohammad Ruhul Abdin
Maher Ratuban Anjum
Amir Abbas Nokhasteh

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the board of directors



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Maher Ratuban Anjum
Secretary

Approved by the board on: 12 July 2023

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
THE OITIJ-JO COLLECTIVE
FOR THE YEAR ENDED 31 OCTOBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Oitij-Jo Collective for the year ended 31 October 2022 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Chartered Certified Accountants

16 June 2023

THE OITIJ-JO COLLECTIVE
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
	£	£
Turnover	48,289	58,036
Cost of sales	(8,276)	(3,129)
Gross surplus	40,013	54,907
Administrative expenses	(98,067)	(38,192)
Other operating income	46,597	-
Operating (loss)/surplus	(11,457)	16,715
Interest receivable and similar income	3	52
(Loss)/surplus on ordinary activities before taxation	(11,454)	16,767
Tax on (loss)/surplus on ordinary activities	-	-
(Loss)/surplus for the financial year	(11,454)	16,767
Retained earnings at the start of the year	22,245	5,478
(Loss)/surplus for the financial year	(11,454)	16,767
Dividends	-	-
Retained earnings at the end of the year	10,791	22,245

THE OITIJ-JO COLLECTIVE
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		11,291	22,861
Creditors: amounts falling due within one year	4	(500)	(616)
Net current assets		10,791	22,245
Net assets		10,791	22,245
Reserves	5		
Profit and loss account		10,791	22,245
Members' funds		10,791	22,245

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2023 and were signed on its behalf by



Maher Ratuban Anjum
Director

Company Registration No. 08727602

**THE OITIJ-JO COLLECTIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1 Statutory information

The Oitij-Jo Collective is a private company, limited by guarantee, registered in England and Wales, registration number 08727602. The registered office is 50 Brian Road, Romford, Essex, RM6 5BX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Grants

The charity was supported by various organisations this year, including:

- Assemble Studio
- Paddington Development Trust
- Foundations For Future London
- Enterprise Nation
- LB Tower Hamlets
- Workman Capital

Payments To Workers

Monies were paid out to workers who worked for the charity's provision of the 'Oitij-Jo Kitchen' and the 'Oitij-Jo Arts & Crats Programme'.

Charity Commission

The company is registered with the Charity Commission - registered number 1193983

**THE OITIJ-JO COLLECTIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

4 Creditors: amounts falling due within one year

2022

2021

£

£

Taxes and social security

-

116

Other creditors

500

500

500

616

5 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6 Average number of employees

During the year the average number of employees was 2 (2021: 2).

THE OITIJ-JO COLLECTIVE
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2022

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Turnover		
Sales	48,289	58,036
Cost of sales		
Purchases	8,276	3,129
Gross profit	40,013	54,907
Administrative expenses		
Wages and salaries	81,061	25,257
Staff training and welfare	1,500	315
Travel and subsistence	3,872	1,265
Rent	-	288
Telephone and fax	3,981	-
Stationery and printing	413	98
Subscriptions	202	-
Bank charges	109	82
Insurance	520	381
Equipment expensed	2,350	1,316
Repairs and maintenance	2,348	8,514
Sundry expenses	56	176
Accountancy fees	500	500
Advertising and PR	526	-
Other legal and professional	629	-
	98,067	38,192
Other operating income		
Other operating income	46,597	-
Operating (loss)/profit	(11,457)	16,715
Interest receivable		
Interest receivable	3	52
(Loss)/profit on ordinary activities before taxation	(11,454)	16,767