

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2022		31	12	2022

Section A

Reference and administration details

Charity name

BOOMERANG CARDIFF

Other names charity is known by

Boomerang

Registered charity number (if any)

1172898

Charity's principal address

UNIT 5 TEMPLAR PARC EASTMOORS RD CARDIFF

Postcode

CF245EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAUL GWILYM	FOUNDER		
2	STACEY GWILYM	CHAIR		
3	MATTHEW BRICKNELL	TRUSTEE		
4	KONSA MICHALEF	TRUSTEE		
5	JONATHAN ACKERMAN	TRUSTEE		
6	CARMELLO VELLA	TRUSTEE	27/04/22	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

PAUL GWILYM

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by paul gwilym – founder

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Our SIXTH year and our charity, and although still recovering from the worldwide pandemic, we are still growing.

This year we revised all policies and procedures.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation, we now have 5 key areas.

Homelessness/Prevention of homelessness:

In Work Poverty:

Social Isolation/Loneliness:

Community Engagement/Education:

Sports/Health & Wellbeing

Homelessness/Prevention of homelessness:

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty:

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness:

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education:

Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups

Sports/Health & Wellbeing:

Encouraging exercise through a range of sporting activities from football to dodgeball whilst promoting a healthy eating lifestyle. We run a range of afterschool physical activities for the local community

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Boomerang Cardiff is still growing through 2021. We are an established charity at the heart of our community and through a SLA with CCC we assist some of the most vulnerable people in our communities.

Around 130 volunteering hours go into Boomerang each week.

Since our inception in 2016, we have helped just under 30,000 families/individuals with essential items of furniture with people ranging from homelessness to in work poverty.

Around 1500 beds have been gifted

Around 2700 sofas

Around 700 washing machines

Around 700 UC fridges and freezers

Around 50 cookers (we have stopped taking in cookers as donations in early 2021)

Over 250 fridge freezers

Opened our PiF HUB (Pay it Forward Hub)

Purchased the land we reside on thanks to a matched grant from TNL & Moondance

In 2021 we saved over 520,000kgCO₂e from entering the atmosphere through intercepting furniture from landfill.

Section E Financial review

Brief statement of the charity's policy on reserves

Reserves policy was implemented in 2019 but still has not been met.

The Covid pandemic has stopped us from being able to fully comply with our reserves policy

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Stacey Gwilym

Position (eg Secretary, Chair, etc)

Charity Chair

Date

21/02/2023



Boomerang Cardiff		1172898	
Annual accounts for the period			
01/01/2022	To	31/12/2022	

Section A Statement of financial activities

Guidance Notes

Recommended categories by activity

Incoming resources (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Resources expended (Note 4)

Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward


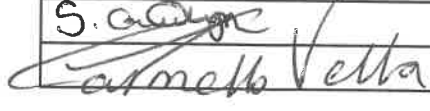
	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	211,096	236,925	-	448,021	264,000
S02	187,012	-	-	187,012	211,770
S03	110,879	-	-	110,879	146,527
S04	46	-	-	46	-
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	509,033	236,925	-	745,958	622,297
S08	196,523	-	-	196,523	73,838
S09	277,194	34,925	-	312,120	307,644
S10	20,423	-	-	20,423	13,340
S11	20,171	-	-	20,171	13,932
S12	514,311	34,925	-	549,237	408,754
S13	- 5,279	202,000	-	196,721	213,543
S14	-	-	-	-	-
S15	- 5,279	202,000	-	196,721	213,543
S16	-	-	-	-	-
S17	-	-	-	-	-
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	- 5,279	202,000	-	196,721	213,543
S21	42,651	233,000	-	275,651	62,108
S22	37,372	435,000	-	472,372	275,651

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 6)	B02	75,364	435,000	-	510,364	53,358
Total fixed assets		B05	75,364	435,000	-	510,364	53,358
Current assets							
Stocks	(Note 7)	B06	57,500	-	-	57,500	32,980
Debtors	(Note 8)	B07	924	-	-	924	193
Cash at bank and in hand (Note 10)		B09	12,166	-	-	12,166	212,067
Total current assets		B10	70,590	-	-	70,590	245,240
Creditors: amounts falling due within one year	(Note 9)	B11	48,138	-	-	48,138	22,947
Net current assets/(liabilities)		B12	22,452	-	-	22,452	222,293
Total assets less current liabilities		B13	97,816	435,000	-	532,816	275,651
Creditors: amounts falling due after one year	(Note 9)	B14	60,444	-	-	60,444	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	37,372	435,000	-	472,372	275,651
Funds of the Charity							
Restricted income funds		B18		435,000		435,000	233,000
Unrestricted funds		B19	37,372		-	37,372	42,651
Revaluation reserve		B20				-	
Total funds		B21	37,372	435,000	-	472,372	275,651

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	STACEY GWILYM	21/06/2023
	Carmello Vella	21/06/23

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Note 2 Accounting policies**2.1 INCOME**

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>
Government grants	<p>The charity has received government grants in the reporting period</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost The charity made no redundancy payments during the reporting period.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Land and Buildings - 2% Straight Line
- Plant and equipment - 20% Reducing Balance
- Motor Vehicles - 20% Reducing Balance

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	23,616	217,500	-	241,116	233,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	187,480	19,425	-	206,906	31,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	211,096	236,925	-	448,021	264,000
Charitable activities:	Furniture	187,012	-	-	187,012	211,770
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	187,012	-	-	187,012	211,770
Other trading activities:	Other fund raising activities	78,998	-	-	78,998	146,527
	Centre Hire	31,881	-	-	31,881	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	110,879	-	-	110,879	146,527
Income from investments:	Interest income	46	-	-	46	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	46	-	-	46	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		509,033	236,925	-	745,958	622,297

Section C

Notes to the accounts

(cont)

Note 4

Analysis of expenditure

This year

Last year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations	25,268	-	-	25,268	24,745	-	-	24,745
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	10,500	-	-	10,500	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	3,417	-	-	3,417	1,896	-	-	1,896
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	880	-	-	880	1,250	-	-	1,250
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	156,459	-	-	156,459	14,947	31,000	-	45,947
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	196,523	-	-	196,523	42,838	31,000	-	73,838
Expenditure on charitable activities:								
Wages	192,151	19,425	-	211,577	175,464	-	-	175,464
Premises expenses	80,394	15,500	-	95,894	130,155	-	-	130,155
Sundry	4,649	-	-	4,649	2,025	-	-	2,025
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	277,194	34,925	-	312,120	307,644	-	-	307,644
Separate material item of expense								
Depreciation of fixed assets	18,440	-	-	18,440	13,340	-	-	13,340
Equipment hire	1,983	-	-	1,983	-	-	-	-
	-	-	-	-	-	-	-	-
Total	20,423	-	-	20,423	13,340	-	-	13,340
Other								
Accountancy and professional fees	10,922	-	-	10,922	5,963	-	-	5,963
Office costs	8,476	-	-	8,476	7,969	-	-	7,969
Hire Purchase Interest	772	-	-	772	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	20,171	-	-	20,171	13,932	-	-	13,932
TOTAL EXPENDITURE	514,311	34,925	-	549,237	377,754	31,000	-	408,754

Section C
Notes to the accounts
(cont)
Note 5
Paid employees

Please complete this note if the charity has any employees.

5.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution scheme)

Other employee benefits

Total staff costs

This year £	Last year £
213,824	166,582
6,985	8,881
-	-
-	-
220,809	175,464

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Nil

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	3	3
Charitable Activities	11	11
Governance	3	3
Other	-	-
Total	17	17

Section C

Notes to the accounts

(cont)

Note 6 Tangible fixed assets**6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	98,194	-	98,194
Additions	438,600	-	32,814	4,032	475,446
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	438,600	-	131,008	4,032	573,640

6.2 Depreciation and impairments

At beginning of the year	-	-	44,836	-	44,836
Disposals	-	-	-	-	-
Depreciation	-	-	18,328	112	18,440
At end of the year	-	-	63,164	112	63,276

6.3 Net book value

Net book value at the beginning of the year	-	-	53,358	-	53,358
Net book value at the end of the year	438,600	-	67,844	3,920	510,364

Section C**Notes to the accounts****(cont)****Note 7 Stocks**

Stocks
Total

This year	Last year
£	£
57,500.0	32,980.0
57,500.0	32,980.0

Note 8 Debtors and prepayments**8.1 Analysis of debtors**

Trade debtors
Prepayments and accrued income
Other debtors
Total

This year	Last year
£	£
-	193.0
924.0	-
-	-
924.0	193.0

Note 9 Creditors and accruals**9.1 Analysis of creditors**

Accruals for grants payable
Bank loans and overdrafts
Trade creditors
Payments received on account for contracts or performance-related grants
Accruals and deferred income
Taxation and social security
Other creditors

Amounts falling due within one year		Amounts falling due after more than one year	
This year	Last year	This year	Last year
£	£	£	£
-	-	-	-
-	-	-	-
-	2,033	-	-
-	-	-	-
-	3,675	-	-
12,066	17,239	-	-
36,072	-	60,444	-
Total	48,138	60,444	-

Note 10 Cash at bank and in hand

Short term deposits
Cash at bank and on hand
Other
Total

This year	Last year
£	£
-	-
12,166	212,067
-	-
12,166	212,067



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

BOOMERANG LTD

On accounts for the year
ended

31/12/22

Charity no
(if any)

1172898

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Justin Todd

Date:

7/7/23

Name:

Justin Todd

Relevant professional
qualification(s) or body
(if any):

ACCA

Address: 50 HOLTON RD
BARRY
CF63 4HE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A