



ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2022

A Charity Registered in England and Wales Number 1129399

RAYNERS LANE BAPTIST CHURCH
ANNUAL ACCOUNTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Legal and Administrative Information

Trustees	Mrs S Barker (Appointed 12 June 2022) Mr C Carlescu (Resigned 11 April 2022) Mrs C Clark (Resigned 20 March 2022) Miss R Cox Mr A Dunn Mrs P Enderby Mr J Francis Mr W Goh (Resigned 24 July 2022) Mr R Hawke (Resigned 20 March 2022) Mrs PS Mangayarkarasi (Appointed 20 March 2022) Mr I McNulty Mrs L Ogundere Rev J Smuts Mr G Stonestreet (Resigned 8 July 2022) Miss L Thayalanayagam (Resigned 20 March 2022) Mr P Webb (Resigned 20 March 2022)
Charity number	1129399
Principal address	Rayners Lane Baptist Church 139 Imperial Drive Harrow Middlesex HA2 7HW
Independent examiner	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

RAYNERS LANE BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal purpose of the Church, as per its Constitution (governing document) is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church is Evangelical and accepts the Holy Scriptures as its sole authority and exists for the worship of Almighty God. It operates primarily in the London Borough of Harrow.

The Church's mission statement is: At Rayners Lane we seek to be a family of committed followers of Jesus Christ, of all ages and from all nations, as we share the good news of Jesus where we live and work and around the world.

The Church's activities include:

- regular public worship, prayer, Bible study, preaching and teaching;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptist and other Christians.

Public Benefit

All are welcome to attend the services and activities at the church and our membership comprises people from a wide range of ethnic and socio-economic backgrounds.

The church undertakes a number of activities which are open to the community, and this includes a weekly parent and toddlers group, a monthly Community Kitchen, a Saturday morning café and an annual Holiday Bible Club. The church also wishes to reach out to the community of Rayners Lane and supports the local council by allowing the use of the church premises as a polling station, and resident and traders association meetings. The 2nd Rayners Lane Scout Group, a Pilates gold group and Crossroads Crisis Pregnancy all use the premises. We continue to act as a collection point for Harrow Food-bank and operate a weekly foodbank from the church premises. The church also operates a CAP Debt Centre and the CAP Debt Centre Manager is a member of the church staff operates from our premises.

Our objectives and activities fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and when planning for future activities. The Trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011.

Review of activities

Rayners Lane Baptist Church is an Evangelical Christian community located in the London Borough of Harrow. Its current Membership reflects the increasing multi-cultural diversity of North West London and every Sunday each continent is represented in the congregation.

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(continued)

A large number of Church organisations, aimed at different interest groups, met regularly, in person and by teleconferencing, to teach and study the Holy Scriptures, to pray, to spread the Gospel, to build up Christians in their faith, and to show the love of Christ to the local community.

During 2022 the Church has had five members of staff; Senior Pastor, Associate Pastor, Children and Families Lead, Church Administrator and CAP Debt Centre Manager. During the year there was 1 baptism and 13 people were welcomed into membership. At the end of the year there were 178 members of the church and 75 Affiliates

Achievements and Performance

RLBC has expanded many of its programs and started new initiatives to improve the prayer and evangelistic efforts which are at the core of our beliefs. As we moved further away from the time of restrictions, this meant that many of the groups and events normally held in person on the church premises began to meet again.

Our Senior Pastor Rev John Smuts continued to lead the ministry at RLBC. As Senior Pastor he chaired many groups within the church including the Mission Support Fund and continued his role as a trustee of the mission organisation Interserve.

Karen Sanders, our Children and Families Lead, continued to oversee the work with children and families in the church and community and her MA studies in Children and Youth Mission at Cliff College, Derbyshire. During 2022 Karen oversaw the various ministries such as: Lighthouse, Sunday Club, Play and Pray, Toddlers club and The Holiday Bible Club. The Sunday Club continues to give financial support to a child called Miser from Indonesia.

Alan Neely, our Associate Pastor, has had the responsibility for the youth and young adults who attend the church. During 2022 Alan was involved in various ministries such as Prayer Gatherings, Door-to-door evangelism, Youth Gathering for prayer and Youth and Children's Ministry Forum.

Debie Stoute, the CAP Debt Centre Manager continued to support clients who are experiencing money and debt problems. Hampers of food and gifts for Christmas were delivered. Many of her clients took advantage of the RLBC Foodbank and Refresh Cafe and some attend the services on a Sunday as well as other activities at the church. RLBC started a pilot project in conjunction with the Foodbank to establish a Community Kitchen which serves a hearty meal to community residents, free of any charges on the second Saturday each month at the church.

The Tamil Fellowship were able to hold their usual Christmas event which was enjoyed by everyone who attended. A group of singers were able to sing carols outside Rayners Lane Station and a Christmas outreach event took place in December focusing on crafts related to the time of year followed by the Carols by Candlelight service. The children of the Sunday Club put on a Nativity in church which was very well received.

Following on from a successful Christianity Explored, a Discipleship Explored Course was held in April.

RLBC continues to develop and sustain an interest in both local and World Mission by the encouragement and support of members and friends in training for ministry and the ongoing support and pastoral care of both serving and retired missionaries. The family we have supported in Cambodia returned home and are now enjoying their new work here in the UK. We also support a missionary family in Australia and a placement of a student from the London School of Theology.

We supported other Baptist Churches through giving to the Home Mission Fund and the BMS World Mission and continued our support of Joseph Pandian, one of our members, who is a missionary to South Asians in

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FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

West London by the London City Mission.

We thank our ministry team, the leadership team, staff, volunteers, and the congregation, for their faithful, servant hearted service. We also thank the church members and fellowship for their financial gifts and the loving support they have given to the services of RLBC for the glory of God.

Financial review

Income for the year was £302,537 (2021: £247,858). The main reason for the increase was from an increase in donations and offerings and a one off legacy received during the year within Designated Funds.

Giving to the General Fund increased in the year and total General Fund income was £189,342 (2021: £172,308).

Expenditure for the year was £303,172 (2021: £342,423). The decrease in expenditure was mainly due to the refurbishment and statutory work that took place at the church in 2021. Grants totalling £8,000 (2021: £22,203) were paid from the Mission Support Fund in 2022. There was also a transfer of £10,167 from the Mission Support Fund to support the CAP Debt Centre.

General fund expenditure was £167,425 (2021: £148,393) partly due to having the benefit of an Assistant Pastor for a full year.

At the end of the year the reserves balance on the General Fund was £71,683 (2021: £68,161). The reserves balance will cover just over four months of 2023 budgeted expenditure, and therefore meets the four months of budgeted expenditure as set out in the reserves policy.

The Mission Support Fund has a balance at the end of the year of £94,757 (2021: £114,925), and grants will be made at least annually to UK and overseas mission projects. The church continued to support UK and overseas mission through regular donations to Home Mission and BMS World Mission and also to other individuals and organisations serving in the UK and overseas. The annual Thank Offering raised £15,380 (2021: £21,456) and enabled grants to be made to missionaries and mission organisations. The church has committed to support one family in overseas mission.

Grant making policy

The Church seeks to glorify God in supporting Christian missionary activity in this country and overseas by prayer, practical help and financial giving. We aim to be a local church with a global vision.

The Church supports a number of organisations and the extent of this support can be seen in Note 6 to the accounts.

Reserves policy

It is policy to maintain unrestricted funds, which are free reserves of the Church, at a level which takes into account variable general giving, future repair needs of the Church buildings and manses and the need to support a team of staff. The Church seeks to maintain reserves equivalent to four months budgeted expenditure.

Investment policy

The Diaconate has powers to invest surplus funds at its absolute discretion. Its current policy is to invest surplus funds in a Shawbrook Bank deposit account.

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Structure, governance and management

The Church was created by a trust deed dated 27th February 1937 and is a charity registered in England and Wales, registration number 1129399. The Church is a Public Benefit Entity. The principal address of the reporting entity is 139 Imperial Drive, Rayners Lane, Harrow HA2 7HW. The Custodian Trustees for its land and buildings are The London Baptist Property Board, Unit C2, 15 Dock Street, London, England, E1 8JN.

Church organisation

The Church Meeting is scheduled to take place five times per year and has responsibility for the overall policy of the Church. The day to day running of the Church's work and witness, and the financial and legal aspects of the Charity, are the responsibility of the Diaconate. Under the Constitution this body consists of up to twelve Deacons, together with the Minister, and two Officers: Church Secretary and Treasurer, all of whom are appointed by the Members.

The election of Officers and Deacons takes place at the AGM, and any vacancies may be filled at any Church Meeting where appropriate notice has been given for nomination and election. Officers and Deacons are appointed from the membership. Nominations for each post are made in writing with the supporting signature of two other Church Members and the consent of the candidate. Deacons are appointed for a term of three years and then must seek re-election. Officers are appointed for one year and may be re-appointed in subsequent years. The Church seeks to appoint a Diaconate with a variety of gifts and skills so that individual Deacons may have responsibility for a specific area of ministry. The Church seeks to appoint a Diaconate that represents the age and cultural diversity of the church.

All Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church Meeting by the Diaconate for guidance and approval, or may be raised by Members in the Church Meeting for further consideration by the Diaconate. Though the Constitution permits decisions to be made at Church Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Risk assessment

The Diaconate continues to review the major strategic, financial and operational risks faced by the Church and considers that systems have been established to monitor them so that the necessary steps can be taken to mitigate them.

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Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

J. Smuts

J. Francis

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Rev J Smuts
Trustee

.....
Mr J Francis
Secretary

Date:..... 10 July 2023.....

REPORT OF THE INDEPENDENT EXAMINER
TO THE DIACONATE OF
RAYNERS LANE BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Rayners Lane Baptist Church (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Moore FCA (Independent Examiner)

Bright Grahame Murray

Emperor's Gate

114a Cromwell Road

Kensington

London

SW7 4AG

Dated: 24/7/2023

RAYNERS LANE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Income and Expenditure	<i>Unrestricted funds</i>		<i>Restricted funds</i>	<i>Total funds</i>	<i>2021</i>	<i>Notes</i>
	<i>General</i>	<i>Designated</i>			<i>£</i>	
Income and endowments from:	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>		
Donations and legacies	185,510	48,062	43,998	277,570	222,249	
Charitable activities	-	21,000	135	21,135	22,607	3
Other trading activities	-	-	-	-	1,225	4
Other income	3,832	-	-	3,832	1,777	
Total Income	<u>189,342</u>	<u>69,062</u>	<u>44,133</u>	<u>302,537</u>	<u>247,858</u>	
Expenditure on:						
<i>Charitable activities:</i>						
Ministry Costs	129,740	9,215	27,028	165,983	141,372	5
Mission Costs	11,257	8,200	33,806	53,263	74,506	6
Establishment costs	26,428	56,641	857	83,926	126,545	7
Total charitable expenditure	<u>167,425</u>	<u>74,056</u>	<u>61,691</u>	<u>303,172</u>	<u>342,423</u>	
Net income/(expenditure) before transfers	21,917	(4,994)	(17,558)	(635)	(94,565)	
Gross transfers between funds	(18,395)	6,956	11,439	-	-	14/15
Net movement in funds	<u>3,522</u>	<u>1,962</u>	<u>(6,119)</u>	<u>(635)</u>	<u>(94,565)</u>	
Reconciliation of funds:						
Total funds brought forward						
At 1 January 2022	68,161	1,699,121	18,219	1,785,501	1,880,066	
Total funds carried forward						
At 31 December 2022	<u>71,683</u>	<u>1,701,083</u>	<u>12,100</u>	<u>1,784,866</u>	<u>1,785,501</u>	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Details of prior period data can be found at note 21.

RAYNERS LANE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	31.12.2022 £	31.12.2021 £	Notes
Fixed assets			
Tangible fixed assets	1,510,481	1,555,348	11
<i>Total fixed assets</i>	<u>1,510,481</u>	<u>1,555,348</u>	
Current assets			
Debtors	14,414	7,683	12
Cash at bank and in hand	292,765	230,418	
<i>Total current assets</i>	<u>307,179</u>	<u>238,101</u>	
Liabilities:			
Creditors: Amounts falling due within one year	(32,794)	(7,948)	13
<i>Net current assets</i>	<u>274,385</u>	<u>230,153</u>	
Total assets less current liabilities	1,784,866	1,785,501	
Income funds:			
Restricted funds	12,100	18,219	15
Unrestricted funds - General	71,683	68,161	14
Unrestricted funds - Designated	1,701,083	1,699,121	14
Total charity funds	1,784,866	1,785,501	

The financial statements were approved by the Trustees on... 10 July 2023.....

S. Barker

.....
Mrs S Barker
Trustee

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

1 ACCOUNTING POLICIES

Charity information

Rayners Lane Baptist Church is a registered charity (No. 1129399) established by a trust deed in England and Wales. The primary address is 139 Imperial Drive, Harrow, Middlesex, HA2 7HW. The Church is a Public Benefit Entity.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Church's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. General unrestricted funds represent donations and other income received or generated for the objects of the Church without further specified purpose and are available as general funds.

Designated unrestricted funds are those which have been allocated by the Diaconate for identifiable future expenditure.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets appropriate criteria is identified to the relevant fund.

1.4 Income

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received, including gifts in kind that are capable of valuation.

RAYNERS LANE BAPTIST CHURCH
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(continued)

1 ACCOUNTING POLICIES (continued)

Donations under Gift Aid, together with the tax recoverable thereon, are accounted for when received. Provision is made for unclaimed tax at the year-end.

Pecuniary legacies are recognised as they are received. Residuary legacies are recognised at the earlier of receipt or agreement of the estate accounts.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are charged in the accounts in the period in which they are incurred. These are allocated to the following headings and include attributable VAT which cannot be recovered:

- (i) Ministry costs are those relating to the direct purposes of the church;
- (ii) Mission: Grants are made to missionaries and other charitable organisations. These are recognised as a liability when the Church is under an obligation to make payments, or when the grant is paid over whichever arises first;
- (iii) Establishment costs include all costs in support of the Church's main objectives; and
- (iv) Governance costs represent expenditure on compliance with statutory and legal requirements.

Ministry, establishment, governance and other support costs are activities undertaken directly by the Church. Mission costs are grant funded activities of the Church.

Support costs are allocated by level of activity, and as the Church's principal purpose is the advancement of the Christian faith, ministry is allocated 80% of the support costs, and mission and establishment each being allocated 10% of support costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	Straight line over 10 - 50 years
Furniture and fittings	Straight line over 4 years
Computers	Straight line over 4 years

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 CRITICAL ACCOUNTING ESTIMATES

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 CHARITABLE ACTIVITIES

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2022</i>	<i>Note 22 Total 2021</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Charitable rental income	-	21,000	-	21,000	21,800
Other income	-	-	135	135	807
	<u>-</u>	<u>21,000</u>	<u>135</u>	<u>21,135</u>	<u>22,607</u>

4 OTHER TRADING ACTIVITIES

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2022</i>	<i>Note 23 Total 2021</i>
	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Trading activity income	-	-	-	-	1,225
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,225</u>

5 MINISTRY COSTS

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2022</i>	<i>Note 24 Total 2021</i>
<i>Activities undertaken directly</i>	<i>General</i>	<i>Designated</i>			
	£	£	£	£	£
Staff costs	101,221	-	15,537	116,758	95,112
Visiting preachers' fees	736	-	-	736	947
Children and youth work resources	1,081	-	-	1,081	1,504
Evangelism	2,367	-	-	2,367	2,550
Training	-	6,196	-	6,196	1,741
Subscriptions & donations	4,708	-	-	4,708	4,314
CAP Debt Centre	-	-	8,429	8,429	8,690
Other	3,145	3,019	2,712	8,876	9,552
	<u>113,258</u>	<u>9,215</u>	<u>26,678</u>	<u>149,151</u>	<u>124,410</u>
Support costs (Note 8)	14,780	-	350	15,130	14,432
Governance costs (Note 8)	1,702	-	-	1,702	2,530
	<u>129,740</u>	<u>9,215</u>	<u>27,028</u>	<u>165,983</u>	<u>141,372</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

6 MISSION COSTS

Grant funding of activities	Unrestricted			Total 2022
	General	Designated	Restricted	
Total institutional grants	4,697	3,000	27,018	34,715
Grants to individuals	4,500	5,200	6,788	16,488
	<u>9,197</u>	<u>8,200</u>	<u>33,806</u>	<u>51,203</u>
Support costs (Note 8)	1,847	-	-	1,847
Governance costs (Note 8)	213	-	-	213
	<u>11,257</u>	<u>8,200</u>	<u>33,806</u>	<u>53,263</u>

Grant funding of activities	Total 2022	<i>Note 25</i> Total 2021
	£	£
AIM International	1,108	1,500
BMS World Mission	1,088	1,600
ECM	2,158	2,700
Interserve	7,500	15,138
London Baptist (Home Mission)	7,550	7,800
London City Mission	3,720	1,825
Regeneration Schools Work	3,768	500
SGM Lifewords	1,927	1,500
SIM International	1,508	1,625
Tearfund	1,931	1,700
WEC International	-	10,191
Other institutional grants	<u>2,457</u>	<u>21,754</u>
Total institutional grants	<u>34,715</u>	<u>67,833</u>
Grants to individuals	<u>16,488</u>	<u>4,590</u>
	<u>51,203</u>	<u>72,423</u>
Support costs (Note 8)	1,847	1,767
Governance costs (Note 8)	213	316
	<u>53,263</u>	<u>74,506</u>

Grants totalling £13,155 were made to Mr Matthew and Mrs Rachel McNulty to assist their training and work. They are son and daughter-in-law of Mr Ian McNulty (Deacon).

Grants totalling £7,500 were made to Interserve to assist in funding the training and work of Mr Alexander and Mrs Ellie Hawke. An honorarium of £75 was given to Mr Alexander Hawke for preaching at a service during the year. They are the son and daughter-in-law of Mr Roger Hawke (Deacon until 20 March 2022).

Grants totalling £3,720 were made to London City Mission to assist in funding the training and future work of Mr Joseph Pandian, husband of Mrs PS Mangayarkarasi (Deacon).

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

7 ESTABLISHMENT COSTS

Activities undertaken directly	Unrestricted			Total 2022	Note 26 Total 2021
	General	Designated	Restricted		
	£	£	£	£	£
Light & heat	4,524	-	-	4,524	4,704
Rent, council tax & water	5,974	-	-	5,974	4,665
Insurance	3,792	383	-	4,175	3,860
Letting fees	-	228	-	228	64
Depreciation	-	49,654	-	49,654	55,806
Repairs & renewals	-	4,480	-	4,480	43,368
Cleaning expenses	7,946	-	-	7,946	7,145
Gardening	1,080	-	-	1,080	980
Other	1,052	1,896	857	3,805	3,870
	<u>24,368</u>	<u>56,641</u>	<u>857</u>	<u>81,866</u>	<u>124,462</u>
Support costs (Note 8)	1,847	-	-	1,847	1,767
Governance costs (Note 8)	213	-	-	213	316
	<u>26,428</u>	<u>56,641</u>	<u>857</u>	<u>83,926</u>	<u>126,545</u>

8 SUPPORT COSTS

	Support costs	Governance costs	2022 Total	Note 27 2021
	£	£	£	£
Support costs				
Staff costs	12,661	-	12,661	12,400
Telephone & internet	2,281	-	2,281	1,998
Printing & stationery	3,269	-	3,269	3,091
Bank charges	94	-	94	121
Sundry	167	-	167	56
Office expenses	350	-	350	300
Independent Examiner's Fee	-	2,128	2,128	3,162
Total	<u>18,824</u>	<u>2,128</u>	<u>20,952</u>	<u>21,128</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

	Unrestricted		Restricted	Total 2022
Support cost allocation	General	Designated		
	£	£	£	£
<i>Ministry (80%)</i>				
Support costs	14,780	-	350	15,130
Governance costs	1,702	-		1,702
<i>Mission (10%)</i>				
Support costs	-	1,847	-	1,847
Governance costs	-	213	-	213
<i>Establishment (10%)</i>				
Admin and management costs	1,847	-	-	1,847
Governance costs	213	-	-	213
Total	18,542	2,060	350	20,952

9 TRUSTEES

Rev John Smuts acts as one of the church's trustees and was remunerated in his capacity as Senior Pastor of the Church. This amounted to £36,675 (2021: £34,485) together with £4,160 (2021: £4,076) in respect of pension contributions. He was reimbursed £130 for expenses incurred in 2022 (2021: £277). Rev John Smuts and his family lived in housing provided for by the church.

The Church pays pension contributions for its Minister to the Baptist Pension Scheme, which is not contracted out of the State second pension. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. In accordance with FRS102 therefore, the defined benefit element of the scheme is accounted for as a defined contribution scheme. See further at note 19.

The Church also pays pension contributions of 4% of gross salary to The People's Pension for all other employees.

Total aggregate remuneration paid to key management personnel during the year was £98,325 (2021: £75,311).

The Church relies heavily on volunteers and it is impossible to quantify the financial value of their work. Volunteers help within children, youth, young adults and older people's groups as well as home groups. Other events organised by the Church are also run by or supported by volunteers, and the largest event each year supported by volunteers is the Holiday Bible Club. Volunteers also help in the Sunday services and this includes music, sound and projector, stewarding and refreshments.

No Trustee expenses were paid to any trustee during the year (2021: £Nil) or to any person connected to them, other than as stated in note 6. No sums were reimbursed to the Trustees for their work as Trustees (2021: £Nil).

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

10 STAFF COSTS

	2022	2021
	£	£
Gross wages and salaries	117,834	92,562
Social security costs	4,532	3,322
Employer's pension contributions	8,301	6,726
Employer's deficit contribution to defined benefit pension schemes	2,895	4,903
	<u>133,562</u>	<u>107,513</u>

The average monthly number of employees during the year was 5 (2021: 4).

No employees (2021: Nil) received emoluments in excess of £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	<i>Freehold buildings</i>	<i>Fixtures and fittings</i>	<i>Computers and Equipment</i>	<i>Total</i>
	£	£	£	£
Cost or valuation				
At 1 January 2022	2,427,799	123,041	21,651	2,572,491
Additions	-	1,517	3,271	4,788
Disposals	(1,470)	-	-	(1,470)
At 31 December 2022	<u>2,426,329</u>	<u>124,558</u>	<u>24,922</u>	<u>2,575,808</u>
Depreciation and impairments				
At 1 January 2022	882,424	116,562	18,157	1,017,143
Depreciation charged in the year	46,414	1,637	1,603	49,654
Depreciation on disposal	(1,470)	-	-	(1,470)
At 31 December 2022	<u>927,368</u>	<u>118,199</u>	<u>19,760</u>	<u>1,065,327</u>
Net book value at 31 December 2022	<u>1,498,961</u>	<u>6,359</u>	<u>5,162</u>	<u>1,510,481</u>
Net book value at 31 December 2021	<u>1,545,375</u>	<u>6,479</u>	<u>3,494</u>	<u>1,555,348</u>

All of the fixed assets are used for direct charitable purposes.

Freehold land and buildings comprises the Church premises, Manse at 1 Vicarage Way & Manse at 137 Imperial Drive. The gross book value of the Church premises and Manse at 1 Vicarage Way is based on an estimate by the Diaconate on 1 January 1997, as increased by the cost of subsequent building work and refurbishment. The Manse at 137 Imperial Drive is valued at cost.

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

As at 31 December 2022 the cost and net book value were as follows:

	Cost £	NBV £
Church Premises:	1,780,899	965,100
1 Vicarage Way:	247,227	197,431
137 Imperial Drive:	<u>398,203</u>	<u>336,429</u>
	<u>2,426,329</u>	<u>1,498,960</u>

The Charity Trustees recognise that the value of land and buildings may have changed during the year. Nevertheless they consider that the total value of land and buildings held by the Church is not less than the values included in the accounts, and because no disposals are planned in the foreseeable future, consider that a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

12 DEBTORS

Amounts falling due within one year:	2022 £	2021 £
Other debtors	9,859	4,928
Prepayments and accrued income	<u>4,555</u>	<u>2,755</u>
	<u>14,414</u>	<u>7,683</u>

13 CREDITORS

Amounts falling due within one year	2022 £	2021 £
Other taxation and social security	4,453	2,069
Other creditors	598	547
Accruals and deferred income	<u>27,743</u>	<u>5,332</u>
	<u>32,794</u>	<u>7,948</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

14 UNRESTRICTED FUND

	Balance at 1 January 2022	Incoming Resources	Resources Expanded	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General Fund	68,161	189,342	(167,425)	(18,395)	71,683
<i>Designated funds:</i>					
Community Kitchen	-	-	(691)	2,000	1,309
Fixed Asset Fund	1,555,347	-	(49,654)	4,788	1,510,481
HND I&E	9,830	21,000	(1,033)	-	29,797
Equipment Fund	4,740	-	(1,707)	2,549	5,582
Fabric Fund	2,130	-	(3,681)	11,717	10,165
Foodbank	546	25	(189)	-	382
IT Fund	692	-	-	(692)	-
Legacy Fund	-	44,094	-	-	44,094
Music Fund	2,309	-	(377)	(1,932)	-
Training Fund	5,529	-	(6,396)	3,302	2,435
Manse ext (Lewis)	1,033	-	-	(1,033)	-
Mission Support Fund	114,925	-	(8,000)	(12,168)	94,757
Luncheon Club	1,114	-	-	(1,114)	-
Tamil Fellowship	854	3,454	(1,828)	(400)	2,080
Toddler Group	72	489	(500)	(61)	-
	1,699,121	69,062	(74,056)	6,956	1,701,083

	Balance at 1 January 2021	Incoming Resources	Resources Expanded	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General Fund	67,546	172,308	(148,393)	(23,300)	68,161
<i>Designated funds:</i>					
Fixed Asset Fund	1,443,733	-	(55,807)	167,421	1,555,347
HND I&E	10,599	20,700	(3,469)	(18,000)	9,830
Equipment Fund	7,353	669	(1,272)	(2,010)	4,740
Fabric Fund	14,289	-	(38,975)	26,816	2,130
Foodbank	-	264	(718)	1,000	546
IT Fund	600	-	(508)	600	692
Music Fund	2,868	-	(559)	-	2,309
Training Fund	1,145	125	(1,941)	6,200	5,529
Manse ext (Lewis)	160,000	-	(1,340)	(157,627)	1,033
Mission Support Fund	147,128	-	(17,003)	(15,200)	114,925
Luncheon Club	1,501	-	(387)	-	1,114
Tamil Fellowship	459	1,922	(1,127)	(400)	854
Toddler Group	6	116	(50)	-	72
	1,789,681	23,796	(123,156)	8,800	1,699,121

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

The income funds of the charity include the above designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes, according to the fund description.

The Fixed Asset Fund represents the net book value of all tangible fixed assets.

The HND I&E Fund represents rental income received from letting 137 Imperial Drive and expenditure on letting fees, buildings insurance and repairs and renewals.

The Mission Support Fund is used to support UK and overseas mission. A committee has been set up to consider requests for grants and grants are made at least once a year. There were transfers totalling £10,167 from the Mission Support Fund to the CAP Debt Centre.

The main purpose of the Legacy Fund is to be spent on one off projects, which overall support Rayners Lane Baptist Church.

15 RESTRICTED FUNDS

	<i>Balance at 1 January 2022</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2022</i>
	£	£	£	£	£
CAP Debt Centre	8,608	11,300	(24,430)	11,375	6,853
Acts435	-	270	(270)	-	-
Fellowship Fund	6,836	6	(2,597)	130	4,375
Specific Donation	-	4,000	(857)	(2,488)	655
Baptist Home Mission	-	2,550	(7,550)	5,000	-
BMS World Mission	-	950	(1,088)	138	-
Lilly of the Valley	-	342	(603)	260	-
Sunday Club Collections	586	329	(698)	-	217
Thank Offering	-	15,380	(12,715)	(2,664)	-
Sundry Missionaries	2,189	9,006	(10,883)	(312)	-
	<u>18,219</u>	<u>44,133</u>	<u>(61,691)</u>	<u>11,439</u>	<u>12,100</u>

	<i>Balance at 1 January 2021</i>	<i>Incoming Resources</i>	<i>Resources Expanded</i>	<i>Transfers</i>	<i>Balance at 31 December 2021</i>
	£	£	£		£
CAP Debt Centre	7,986	11,178	(20,900)	10,344	8,608
Acts435	-	-	-	-	-
Fellowship Fund	10,731	234	(4,235)	106	6,836
Specific Donation	19	-	(19)	-	-
Baptist Home Mission	-	2,550	(7,800)	5,250	-
BMS World Mission	-	825	(1,600)	775	-
Lily of the Valley	-	438	(2,500)	2,062	-
Sunday Club Collections	567	470	(451)	-	586
Thank Offering	-	21,456	(18,475)	(2,981)	-
Sundry Missionaries	3,536	14,603	(14,894)	(1,056)	2,189
	<u>22,839</u>	<u>51,754</u>	<u>(70,874)</u>	<u>14,500</u>	<u>18,219</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

The CAP Debt Centre Fund is used to pay the salary of the Debt Centre Manager and other expenditure incurred in the running of the centre. From 1 July 2023 the church agreed to fund the debt centre for two years, at £17,000 per year, from the Mission Support Fund.

The Fellowship Fund is used for making payments to people facing financial hardship. Payments are made solely at the discretion of the minister.

The Thank Offering represents monies collected on the Church anniversary. This is allocated to mission or Church activities according to the donor's wish.

Other restricted funds represent amounts collected in the year for specific missions, charitable work or individuals and paid thereto.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Balance at 31 December 2022	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	12,100	12,100
<i>Unrestricted funds:</i>			
Designated funds	1,510,481	190,602	1,701,083
General fund	-	71,683	71,683
	<u>1,510,481</u>	<u>274,385</u>	<u>1,784,866</u>

Balance at 31 December 2021	<i>Tangible Fixed Assets</i>	<i>Net Current Assets/(Liabilities)</i>	<i>Total</i>
	£	£	£
Restricted funds	-	18,219	18,219
<i>Unrestricted funds:</i>			
Designated funds	1,555,348	143,773	1,699,121
General fund	-	68,161	68,161
	<u>1,555,348</u>	<u>230,153</u>	<u>1,785,501</u>

17 OPERATING LEASE COMMITMENTS

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Equipment	2022 £	2021 £
Leases which expire:		
Within one year	1,522	1,501
Between two to five years	<u>1,439</u>	<u>2,961</u>
	<u>2,961</u>	<u>4,462</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

18 OTHER COMMITMENTS

Mission Support

The Church is committed to supporting one missionary family for the next year in the sum of £4,500 from the General Fund. There is also a pledge of £4,500 to Potter's Village from the Mission Support Fund which was paid in February 2023.

CAP Debt Centre

The Church is committed to making a payment of £600 a month to Christians Against Poverty in Bradford, whilst running the CAP Debt Centre.

19 PENSIONS

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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(continued)

Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investments returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on RPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

20 RELATED PARTY TRANSACTIONS

The custodian Trustee of the Church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The Church made a donation to the Baptist Union Home Mission Scheme as set out in Note 6.

Revd John Smuts (Trustee) is a trustee of International Service Fellowship Trust (Interserve), an organisation supported by Rayners Lane Baptist Church (Note 6).

The Church will be making a monthly payment to Christians Against Poverty (CAP) charity registration number 1097217, for the supply of services for the running of the debt centre.

The aggregate total of donations received from trustees and related parties is £42,856 (2021: £32,472)

RAYNERS LANE BAPTIST CHURCH
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(continued)

In the following tables more information can be obtained on the last year figures as shown in the tables in the main body of the accounts.

21 STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2021

Income and Expenditure	Unrestricted funds		Restricted funds	Total funds	Further details
	General	Designated			
Income and endowments from:	£	£	£	£	
Donations and legacies	168,204	3,096	50,949	222,249	
Charitable activities	1,227	20,700	680	22,607	22
Other trading activities	1,100	-	125	1,225	23
Other income	1,777	-	-	1,777	
Total	172,308	23,796	51,754	247,858	
Expenditure on:					
<i>Charitable activities:</i>					
Ministry costs	112,637	3,581	25,154	141,372	24
Mission costs	11,583	17,203	45,720	74,506	25
Establishment costs	24,173	102,372	-	126,545	26
Total	148,393	123,156	70,874	342,423	
Net income/(expenditure)	23,915	(99,360)	(19,120)	(94,565)	
Transfers between funds	(23,300)	8,800	14,500	-	
Net movement in funds	615	(90,560)	(4,620)	(94,565)	
Reconciliation of funds:					
Total funds brought forward					
At 1 January 2021	67,546	1,789,681	22,839	1,880,066	
Total funds carried forward					
At 31 December 2021	68,161	1,699,121	18,219	1,785,501	

Movements on reserves and all recognised gains and losses are shown above.

22 CHARITABLE ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2021

	Unrestricted		Restricted	Total 2021
	General	Designated		
	£	£	£	£
Charitable rental income	1,100	20,700	-	21,800
Other income	127	-	680	807
	1,227	20,700	680	22,607

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
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23 OTHER TRADING ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2021

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2021</i>
	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Trading activity income	1,100	-	125	1,225
	<u>1,100</u>	<u>-</u>	<u>125</u>	<u>1,225</u>

24 MINISTRY COSTS FOR YEAR ENDED 31 DECEMBER 2021

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2021</i>
<i>Activities undertaken directly</i>	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Staff costs	83,202	-	11,910	95,112
Visiting preachers' fees	947	-	-	947
Children and youth work resources	1,504	-	-	1,504
Evangelism	2,550	-	-	2,550
Training	-	1,741	-	1,741
Subscriptions & donations	4,314	-	-	4,314
CAP Debt Centre	-	-	8,690	8,690
Other	3,458	1,840	4,254	9,552
	<u>95,975</u>	<u>3,581</u>	<u>24,854</u>	<u>124,410</u>
Support costs	14,132	-	300	14,432
Governance costs	2,530	-	-	2,530
	<u>112,637</u>	<u>3,581</u>	<u>25,154</u>	<u>141,372</u>

25 MISSION COSTS FOR YEAR ENDED 31 DECEMBER 2021

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Total 2021</i>
<i>Grant funding of activities</i>	<i>General</i>	<i>Designated</i>		
	£	£	£	£
Total institutional grants	9,500	15,853	42,480	67,833
Grants to individuals	-	1,350	3,240	4,590
	<u>9,500</u>	<u>17,203</u>	<u>45,720</u>	<u>72,423</u>
Support costs	1,767	-	-	1,767
Governance costs	316	-	-	316
	<u>11,583</u>	<u>17,203</u>	<u>42,720</u>	<u>74,506</u>

RAYNERS LANE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

26 ESTABLISHMENT COSTS FOR YEAR ENDED 31 DECEMBER 2021

Activities undertaken directly	Unrestricted		Restricted	Total 2021
	General	Designated		
	£	£	£	£
Light & heat	4,704	-	-	4,704
Rent, council tax & water	4,665	-	-	4,665
Insurance	3,508	352	-	3,860
Letting fees	-	64	-	64
Depreciation	-	55,806	-	55,806
Repairs & renewals	-	43,368	-	43,368
Cleaning expenses	7,145	-	-	7,145
Gardening	980	-	-	980
Other	1,088	2,782	-	3,870
	<u>22,090</u>	<u>102,372</u>	-	<u>124,462</u>
Support costs	1,767	-	-	1,767
Governance costs	316	-	-	316
	<u>24,173</u>	<u>102,372</u>	-	<u>126,554</u>

27 SUPPORT COSTS FOR YEAR ENDED 31 DECEMBER 2021

	Support costs	Governance costs	2021
	£	£	£
Support costs			
Staff costs	12,400	-	12,400
Telephone & internet	1,998	-	1,998
Printing & stationery	3,091	-	3,091
Bank charges	121	-	121
Sundry	56	-	56
Office expenses	300	-	300
Independent Examiner's Fee	-	3,162	3,162
Total	<u>17,966</u>	<u>3,162</u>	<u>21,128</u>