

REGISTERED CHARITY NUMBER: 1184477

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Friends of Westminster Memorial Hospital**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Friends of Westminster Memorial Hospital

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for the Year Ended 31 December 2022**

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Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO shall be the physical and mental relief, care and wellbeing of the patients and former patients of Westminster Memorial Hospital, Shaftesbury, and Dorset HealthCare, including the elderly and those suffering from the disabilities of old age or otherwise being in need.

All decisions relating to the organisation and operation of the charity are made by the Trustees, taking professional advice from advisers and third parties where it is deemed appropriate.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

To further these objects, the CIO promotes its name to encourage subscribers ('Friends'), donations and legacies as well as running fund-raising events and appeals.

The CIO maintains strong links with the Hospital and Dorset HealthCare as well as looking to increase links to other health providers and businesses.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite continued Covid-19 restrictions in place at the Hospital, the CIO has had another busy and encouraging year with the exception of events, which were still curtailed.

'The League of Friends of Westminster Memorial Hospital, Shaftesbury' was added to The Register of Mergers on 12th January. The Lift Fund, linked with the 'League', with a zero balance was transferred to the CIO and the link to the CIO subsequently removed by the Charity Commission on 13th January.

Our 2nd colour Newsletter, filled with 6 pages of information, was posted in advance of our Annual Meeting.

The CIO's first Annual Meeting, delayed by Covid-19, was held on 4th May at the Royal British Legion, Coppice Street. The new location provided level access, parking and kitchen facilities allowing the preparation and serving of wine and cheese, sandwiches, crisps & soft drinks, and tea & cakes, with a grant from Asda providing funding for everything but the wine. Our guest speaker was Chris Lawrence, Service Director of Estates & Facilities for Dorset HealthCare. Elizabeth Hazelwood spoke about her book of sketches she had published to sell and raise funds towards the Diabetic Eye Machine. Around 20 Friends and members of the Community attended with many interesting questions asked.

We launched an online lottery with One Lottery on 26th March, as an alternative way to fundraise for our annual appeals, but unfortunately beyond the Trustees there was no take-up and advertising for the lottery was halted.

Trustee Matthew Welch resigned in March to focus on his undergraduate degree.

A reconciliation of collection pots highlighted a quarter had been stolen or lost but it was agreed to continue distribution and replace as necessary, as they provide a small but steady revenue stream. We still hold several collection pots in reserve which were kindly donated to the Save our Beds! Campaign by Cllr. Derek Beer.

The Shaftesbury Evening WI kindly made and donated a magnificent King Size Celtic Knot Quilt. The quilt will be raffled, with £5 tickets limited to 300, for the 2023 Appeal.

A tenanted property was offered to the CIO but the gift was declined due to not having the licences to accept tenants. Instead, the CIO has been working with Dorset HealthCare to find novel uses for the building and those plans are ongoing.

The Carnival, originally set up to raise funds for the hospital, held for the first time since Covid, nominated the CIO to receive a share of the funds raised. The chair and two committee members collected for the 'Mile of Money' in September.

A Tesco grant towards the Hospital Electric Vehicle Appeal, applied for before Covid, provided £1,000 which, with agreement with Tesco, was repurposed to purchase Satellite Navigation for the Wheelchair-accessible electric vehicle. This has helped the Integrated Community Rehab Team move more efficiently around the rural Dorset countryside.

Matron's shopping trolley - The CIO was able to increase spending on purchases for Matron's shopping trolley towards the pre-Covid-19 level and provided items for the following departments: Minor Injuries Unit/X-ray, Inpatient Unit, Integrated Community Rehabilitation Team, Wards, Physiotherapy Department as well as supporting the staff.

Hospital garden - The CIO continued to provide the garden volunteers with an annual grant of £300pa. With kind agreement of DHC, the capital grant from 2021 was used to purchase a battery-operated hedge trimmer, mulching lawnmower, and strimmer to supplement the work carried out by DHC's contractors. This has allowed the garden volunteers to improve the lawn, hedges, and wild areas.

Christmas cards - Following the successful sale of Christmas cards in 2021, cards were sold at the Tourist Information Centre, Thorngrove Garden Centre, Shaftesbury Post Office, and for the first time since Covid-19, the Hospital Reception. We continue to seek further outlets for our Christmas cards.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

In-house media - The trial for the converted in-flight media system is still pending. Agreement with Dorset HealthCare to proceed with the trial has been granted, infection control measures accepted, laminated instructions produced, patients have been surveyed regarding film and music preferences and films are in the process of being up-loaded. Staff would like to see the system evolve to include information currently provided on paper, such as menus, exercises, and other appropriate patient advice.

Fundraising - Fundraising continues to prove difficult with none of our usual timetable of events running. Infection control measures prohibit use of the Hospital and garden, and a change of owners at both the Gillingham & Shaftesbury Show and St. Dennis Lodge requires new logistical requirements that cannot currently be met. Compounding this, Covid-19 has considerably reduced the number of cake makers and helpers. Richard and Robin Brickell kindly sponsored a Valentine dance, held at the Shaston Social Club, that raised £325 and our head gardener, Terry, raised £450 from a tea dance. Excluding the appeal and a couple of events, collection boxes continued to be the main source of fundraising beyond ad hoc donations.

Mobility Equipment Appeal - The £7,336 appeal was to provide to expensive pieces of equipment; a treadmill for the physiotherapy department and stand-aid for use of the wards and the Integrated Community Rehab Team. Without the ability to host events, the funds were raised from grants, collection boxes and a few private donations.

1 Abbey Walk - Completion took place on 25th April 2022 and planning permission for "Change of use from residential (Class C3) to medical uses (Class E(e))." and to "Erect single storey and two storey extensions and carry out internal remodelling." was granted on 23rd November 2022. This property was purchased to accommodate the Community Mental Health Team, currently at Abbey View Medical Centre, which requires extra space to expand the service. In order to expand the property to accommodate the service, it has been agreed with Dorset HealthCare that the planned extension and refurbishment will be paid for out of funds owing to Dorset HealthCare, for the refurbishment of 2 Abbey Walk and the Access Road. Consequently £315,149 has been transferred from Creditors to Restricted Reserves. Building works are anticipated to commence in the second quarter of 2023.

FINANCIAL REVIEW

Financial position

The CIO has free reserves of £121,203 as of 31st December 2022 (2021- £439,249). Free reserves are calculated by deducting 'unrestricted' fixed assets from the unrestricted (and undesignated) reserves held at year-end. Included in 'unrestricted' fixed assets are investments of £nil* (2021 - £205,899) which can be liquidated easily in addition to the free reserves above giving in total £121,203 (2021- £649,148) available.

* The current balance on investments is not included in 2022 as they have been allocated to cover restricted reserves.

The trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next 12 months. The CIO holds total reserves of £1,600,148 (2021 - £1,230,075) of which £325,612 (2021 - £20,409) is restricted.

As noted later in this Report it has been agreed with Dorset HealthCare that the planned extension and refurbishment of 1 Abbey Walk will be paid for out of the Funds owing to Dorset HealthCare for the refurbishment of 2 Abbey Walk and the Access Road. The balance of £315,149 is shown as a Non Cash Donation and held in the Restricted Reserve 'Dorset HealthCare - 1 Abbey Walk'. At 31st December 2022 the retained balance in this reserve after expenditure was £300,830.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Investment policy and objectives

On inception, the CIO was set up for the purpose of purchasing 2 Abbey Walk and incorporating The League and therefore held no investments. Upon merger with The League of Friends of The Westminster Memorial Hospital, Shaftesbury, the CIO received cash, an account with stockbrokers Redmayne Bentley and land at Chantry Fields. It is anticipated that;

- The CIO will create sufficient funds, through sustainable (subscriptions, donations, and events) and passive (investments and rent) income, to enable core charitable spending, viz: Matron's Shopping Trolley. In time, rental income from 1 and 2 Abbey walk will provide over 50% of the annual reserved funding for Matron's Shopping Trolley.
- The CIO will fund larger purchases through annual appeals.
- The CIO, through legacies and large grants, will work alongside Dorset HealthCare to invest in its long-term strategy.

The long-term strategy aims to mitigate, address, or solve the inadequacies highlighted in the Dorset Clinical Commissioning Group's 'Strategic Outline Case for a Community Hub in Shaftesbury/Gillingham (final draft: 30th of June 2017)' from the extract below:

"... The facilities at the hospital are currently well utilised and there is little scope to accommodate any new services. A number of services would like to be located at the hospital but are unable to due to lack of space; for example:

- There has not been enough space to offer accommodation to the mental health team;
- There is inadequate space for the development of the extended nursing team;
- Voluntary services in the local community would like to offer more services but I limited by space.

There are also problems of physical access to the site. Road access is extremely poor, and parking very limited; this is a serious problem for a facility serving a rural community where public transport is not an option for many. The site is land-locked and is accessible only by a narrow lane, meaning that it would be very challenging to address these access issues.

Design and structure of the building limit its flexibility and appropriateness for use in several ways. For example:

- There is no lift. Whilst most accommodation on the first floor is non-clinical, it is necessary to hold some clinics there (for example, CAMHS clinics) because of lack of appropriate space elsewhere. Access for children with physical disabilities is therefore limited;
- The need for some space designed in a "softer", non-clinical way, for example for psychological therapies and counselling;
- There is a lack of "large spaces" for services such as CAMHS* that require more room than a typical clinic space."

*CAMHS - Children & Adolescent Mental Health Services

Beyond helping to mitigate the inadequacies highlighted above, in the long-term, the CIO will also seek to find accommodation for the extended nursing team, voluntary services linked to health & wellbeing, families of in-patients and newly arrived staff as well as office space.

Since inception, the CIO has funded ingress and egress to the hospital site, increased parking, provided space for the Mental Health Steps2Wellbeing Team and is on the way to providing accommodation for the Community Mental Health Team.

Reserves policy

The CIO resolved, when feasible, to maintain, an RPI-linked base reserve, starting from April 2022, of £200,000 to be held with Redmayne Bentley. The reserves policy will be reviewed in 2023 and subsequently on an annual basis. The purchase of 1 Abbey Walk necessitated the reduction of our reserves and these will be replenished when feasible.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Going concern and liquidity

The CIO is well placed to ensure continued support of core funding for Matron's needs for the Hospital until at least 2025, on account of the Reserves Policy. In time core funding is anticipated to be funded from sustainable and passive income and appeals, with £12,000pa already coming from 2 Abbey Walk. When 1 Abbey Walk is let, this will boost income by a further £21,000pa to a total rental income of £33,000pa.

With the purchase of 1 Abbey Walk now complete, it has been agreed with Dorset HealthCare that the planned extension and refurbishment will be paid for out of funds owing to Dorset HealthCare, for the refurbishment of 2 Abbey Walk and the Access Road.

The CIO will look to continue the increase in annual subscription revenue, from sub £2,000 prior to 2019, through the introduction of monthly subscriptions and increased membership, towards £10,000 and beyond.

With £1,600,148 of total reserves, it is felt that the CIO is well placed in the medium term (2023-2026) to deliver our plans as a going concern.

FUTURE PLANS

Matron's Shopping Trolley: We continue to provide for staff and patient needs, including training, refurbishments, inpatient supplies, medical equipment, ward newspapers, water coolers, capital and maintenance funding for the garden volunteers etc. It is hoped that when Covid-19 restrictions subside, we will be able to fund weekly ArtCare activity sessions for patients.

Annual appeal 2023: Is for a continuous vital signs monitor for Minor Injuries Unit (MIU) and diabetic eye testing equipment for outpatients. The appeal for the diabetic eye testing equipment was started, and is being spearheaded by Elizabeth Hazelwood who is keen to complete the appeal as soon as possible.

Raffle 2023: The Women's Institute have donated a King size Celtic knot quilt to raffle, and 300 £5 tickets will be sold with the intention of raising £1,500.

Long-term strategy: We plan to convert 1 Abbey Walk for the use of the Adult Community Mental Health Service. Once this project is complete, we will require further capital to continue with our long-term strategy.

Hospital Events: The Hospital Events Committee hopes to hold at least one event in the hospital gardens in 2023 and will continue to look for alternative venues to supplement events at the Hospital.

Fundraising events: Currently, there no events planned for 2023.

Membership and database: Membership still needs to increase considerably if we are to match our peers. A Customer Relationship Management (CRM) database requires designing and linking to a compatible accounting package.

Newsletter: Intended to be produced before our annual meeting, ideally every Spring, subject to resources.

Annual meeting: To be held after the accounts have been adopted at The Royal British Legion Hall, Shaftesbury.

Trustees: Required to build and develop their own Communications, Membership & Networking, Technical Support, Corporate Membership teams, as well as those with specific experience in law, grant making and legacies.

Honorary roles: We require a President, Patrons and, in time, a Royal Patron.

Volunteers: We require volunteers to aid trustees in all areas of the charity, including with general secretarial work, grant applications, assisting at events and help setting up a network of 'Friends'.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO), set up on 18th July 2019. The CIO is governed by its governing document which is based on the Charity Commission foundation model constitution, whose only voting member are the Charity Trustees.

The CIO replaced the previous unincorporated trust, 'The League of Friends of the Westminster Memorial Hospital, Shaftesbury' (the League), whose constitution was approved at an EGM on 4th November 1980. The Objects and Powers of the CIO remained those of the erstwhile charity (see below).

The CIO have added a clause to allow for the removal of Trustees to our Governing document.

Charity constitution

The CIO was set up in July 2019 to provide a safe modern replacement legal structure to the existing unincorporated trust, following advice from our accountants, Ward Goodman, in January 2019.

To bring the CIO constitution up to date, as planned and noted in previous Trustee reports, the Charity Commission consented to the changes on 27th June 2023 and the Trustees resolved to adopt the new constitution at an EGM on 30th June 2023. The changes were made to include our work with Dorset HealthCare, Mental Health, and all allow for possible future ventures and to expand and modernise hospital facilities, for the long-term preservation of the Hospital.

The CIO has updated the Powers to more closely align with the CIO Objects.

It should be noted that the previous League of Friends' Trustees and core charitable activities (Matron's Shopping Trolley and Events at the Hospital, St. Denis Lodge and Gillingham & Shaftesbury Show), continue under the Hospital Events Committee (HEC).

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee will be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selection of individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The constitution currently allows six trustees.

The CIO seeks to appoint three more trustees with a wide range of talents and experience to assist in achieving its objectives.

Due to the size of the CIO, new trustees must be willing to provide both executive management in their own areas of expertise, such as communication & PR, CRM systems integration, building a network of volunteers and specific areas of fundraising like grants and legacies, as well as general trustee responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and reputational loss.

Friends of Westminster Memorial Hospital

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Principle Risks and Uncertainties

It is anticipated that the 'Hospital Events Committee', consisting of ex-trustees from the League of Friends, will now be able to meet on a regular basis but may not be able to use the Hospital due to ongoing infection control measures. This will impact our fundraising revenue.

The current number of trustees does not allow to the CIO to pursue all charitable activities it would like to undertake and there is a considerable work-load pressure upon the existing trustees to maintain the existing level of activity.

The risk to subscription income due to the increase in the cost of living and lack of regular communication is real and the ability to recruit is also affected.

Until a new website is designed, and without a digital presence beyond Facebook, outreach is limited.

The Long-term strategy cannot proceed without further legacies or large capital gifts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1184477

Principal address
Westminster Memorial Hospital
Abbey Walk
Shaftesbury
SP78BD

Trustees
Julian Prichard - Chair (reappointed 17.7.23)
Ms Justine Elmendorff - Vice Chair
Matthew Welch (resigned 28.3.22)
Nigel House - Treasurer

Advisors
Mark Edmunds - IT and CRM
Dr. Richard Skaife - IT and Strategic Working Group
Elizabeth Heath - Secretary

Hospital Event Committee/ex-Trustees of the League of Friends
Bobbie Perrin
Denise Potter
Jim Clarke
Pat Hayter
Jane Mitchell
Jan Dingley

Ex Officio
Helen Lawes - N.Dorset Locality Manager
Alison Law - WMH Matron
Carole Paul - WMH General Office Administrator and CIO Membership Secretary

Friends of Westminster Memorial Hospital

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Stockbrokers

Redmayne Bentley LLP
139 Commercial Road
Poole
BH14 0JD

Bankers

Subscriptions and donations - Lloyds Bank plc, PO Box 1000, BX1 1LT
Reserve Accounts - CAF Bank Ltd, 15 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ
Appeals - NatWest, The Commons, Shaftesbury, SP7 8JY

Solicitors

Paris Smith Solicitors, 9 Parchment Street, Winchester, SO23 8AT
Rutter & Rutter Solicitors, St Audreys, Wincanton, Somerset, BA9 9DR
Lester Aldridge, Alleyn House, 23-27 Carlton Crescent, Southampton, SO15 2EU

Approved by order of the board of trustees on 17th July 2023 and signed on its behalf by:


.....

J Prichard - Trustee

**Independent Examiner's Report to the Trustees of
Friends of Westminster Memorial Hospital**

Independent examiner's report to the trustees of Friends of Westminster Memorial Hospital

I report to the charity trustees on my examination of the accounts of Friends of Westminster Memorial Hospital (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

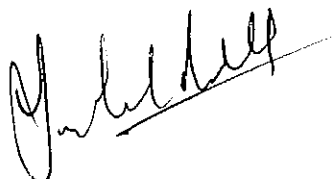
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I M Rodd BSc FCA FCCA
The Institute of Chartered Accountants in England and Wales

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 28 July 2023

Friends of Westminster Memorial Hospital

**Statement of Financial Activities
for the Year Ended 31 December 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 45,680 | 328,067 | 373,747 | 409,074 |
| Other trading activities | 3 | 14,397 | - | 14,397 | 17,840 |
| Investment income | 4 | 5,456 | - | 5,456 | 2,658 |
| Other income | | 150 | - | 150 | - |
| Total | | <u>65,683</u> | <u>328,067</u> | <u>393,750</u> | <u>429,572</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 3,796 | 8,978 | 12,774 | 11,017 |
| Charitable activities | 5 | | | | |
| Charitable Activities | | <u>23,331</u> | <u>8,546</u> | <u>31,877</u> | <u>294,223</u> |
| Total | | <u>27,127</u> | <u>17,524</u> | <u>44,651</u> | <u>305,240</u> |
| Net gains on investments | | <u>20,974</u> | <u>-</u> | <u>20,974</u> | <u>16,696</u> |
| NET INCOME | | 59,530 | 310,543 | 370,073 | 141,028 |
| Transfers between funds | 15 | <u>5,340</u> | <u>(5,340)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 64,870 | 305,203 | 370,073 | 141,028 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,209,666</u> | <u>20,409</u> | <u>1,230,075</u> | <u>1,089,047</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,274,536</u></u> | <u><u>325,612</u></u> | <u><u>1,600,148</u></u> | <u><u>1,230,075</u></u> |

The notes form part of these financial statements

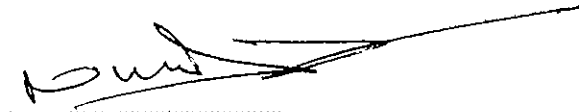
Friends of Westminster Memorial Hospital

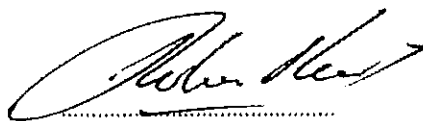
**Balance Sheet
31 December 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 1,153,333 | - | 1,153,333 | 564,518 |
| Investments | 11 | - | 193,027 | 193,027 | 206,251 |
| | | <u>1,153,333</u> | <u>193,027</u> | <u>1,346,360</u> | <u>770,769</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 12 | 206 | - | 206 | 215 |
| Debtors | 13 | 5,175 | - | 5,175 | 75,542 |
| Cash at bank | | 155,204 | 132,585 | 287,789 | 727,388 |
| | | <u>160,585</u> | <u>132,585</u> | <u>293,170</u> | <u>803,145</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (39,382) | - | (39,382) | (343,839) |
| NET CURRENT ASSETS | | <u>121,203</u> | <u>132,585</u> | <u>253,788</u> | <u>459,306</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,274,536</u> | <u>325,612</u> | <u>1,600,148</u> | <u>1,230,075</u> |
| NET ASSETS | | <u>1,274,536</u> | <u>325,612</u> | <u>1,600,148</u> | <u>1,230,075</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | 1,274,536 | 1,209,666 |
| Restricted funds | | | | 325,612 | 20,409 |
| TOTAL FUNDS | | | | <u>1,600,148</u> | <u>1,230,075</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

17th July 2023


.....
N House - Trustee


.....
J Prichard - Trustee

The notes form part of these financial statements

Friends of Westminster Memorial Hospital

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Land and Buildings owned by the charity is revalued every three years in order to maintain an accurate valuation. Impairment considerations are undertaken by the trustees on an annual basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Investments

Investments income and revaluation is accounted for in the period in which the charity is entitled to receipt.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|----------------------|----------------|----------------|
| | £ | £ |
| Donations and Grants | 22,325 | 41,033 |
| Gift aid | 2,540 | 2,167 |
| Legacies | 25,404 | 358,500 |
| Subscriptions | 8,329 | 7,374 |
| Non Cash Donation | 315,149 | - |
| | <u>373,747</u> | <u>409,074</u> |

With the purchase of 1 Abbey Walk, it has been agreed with Dorset HealthCare that the planned extension and refurbishment will be paid for out of the Funds owing to Dorset HealthCare for the refurbishment of 2 Abbey Walk and the Access Road. The balance of £315,149 is shown above as a Non Cash Donation allocated to Dorset HealthCare - 1 Abbey Walk Restricted Reserve.

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 214 | 1,635 |
| Rental Income | 12,000 | 12,000 |
| Sales Income | 2,183 | 4,205 |
| | <u>14,397</u> | <u>17,840</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Dividend income | 4,578 | 1,971 |
| Other fixed asset invest - FII | 878 | 687 |
| | <u>5,456</u> | <u>2,658</u> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|----------------------|---|---------------------------------------|---------------|
| Charitable Activities | <u>2,914</u> | <u>23,679</u> | <u>5,284</u> | <u>31,877</u> |

6. GRANTS PAYABLE

| | 2022 £ | 2021 £ |
|-----------------------|---------------|----------------|
| Charitable Activities | <u>23,679</u> | <u>283,542</u> |

The total grants paid to institutions during the year was as follows:

| | 2022 £ | 2021 £ |
|---------------------|---------------|----------------|
| General Expenditure | 23,679 | 6,207 |
| Access Project | <u>-</u> | <u>277,335</u> |
| | <u>23,679</u> | <u>283,542</u> |

Included within the grants payable value of £23,679 is restricted expenditure of £8,076 allocated to the HEVA, MIU, Media Project, Appeal 2022, Staff use and Recliner, as seen in Note 15.

7. SUPPORT COSTS

| | Governance costs £ |
|-----------------------|--------------------------|
| Charitable Activities | <u>5,284</u> |

Independent Examination fees for the year were £1,614 (2021 - £1,836).

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the period ending 31 December 2022, the entity reimbursed trustees for expenses totalling £20 (2021: £93). £74 (2021: £nil) is also held with debtors due to prepaid trustee expenses in relation to a 2023 year end event.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 380,194 | 28,880 | 409,074 |
| Other trading activities | 17,307 | 533 | 17,840 |
| Investment income | 2,658 | - | 2,658 |
| Total | <u>400,159</u> | <u>29,413</u> | <u>429,572</u> |
| EXPENDITURE ON | | | |
| Raising funds | 11,017 | - | 11,017 |
| Charitable activities | | | |
| Charitable Activities | 292,523 | 1,700 | 294,223 |
| Total | <u>303,540</u> | <u>1,700</u> | <u>305,240</u> |
| Net gains on investments | <u>16,696</u> | <u>-</u> | <u>16,696</u> |
| NET INCOME | 113,315 | 27,713 | 141,028 |
| Transfers between funds | 14,108 | (14,108) | - |
| Net movement in funds | <u>127,423</u> | <u>13,605</u> | <u>141,028</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 1,082,243 | 6,804 | 1,089,047 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,209,666</u></u> | <u><u>20,409</u></u> | <u><u>1,230,075</u></u> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 January 2022 | 564,518 |
| Additions | 550,000 |
| Revaluations | 38,815 |
| | <hr/> |
| At 31 December 2022 | 1,153,333 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 December 2022 | 1,153,333 |
| | <hr/> |
| At 31 December 2021 | 564,518 |
| | <hr/> |

Cost or valuation at 31 December 2022 is represented by:

| | Freehold property £ |
|-------------------|---------------------------|
| Valuation in 2022 | 38,816 |
| Cost | 1,114,517 |
| | <hr/> |
| | 1,153,333 |
| | <hr/> |

Tangible fixed assets comprise of Chantry Fields, 1 Abbey Walk and 2 Abbey Walk. The land at Chantry Fields is a proportion of a legacy revalued on 14 March 2021 by Knight Frank chartered surveyors. As at 31 December 2022, the net book value of the Chantry Fields was £68,333, the net book value of 2 Abbey Walk was £535,000, due to a revaluation performed in the year ended 31 December 2022 and the net book value of 1 Abbey Walk was £550,000.

The property at 2 Abbey Walk was valued by Woolley & Wallis on 20th January 2023.

11. FIXED ASSET INVESTMENTS

| | 2022 £ | 2021 £ |
|--------------------------|-----------|-----------|
| Shares | 191,965 | 205,899 |
| Cash held in investments | 1,062 | 352 |
| | <hr/> | <hr/> |
| | 193,027 | 206,251 |
| | <hr/> | <hr/> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 205,899 |
| Revaluations | <u>(13,934)</u> |
| At 31 December 2022 | <u>191,965</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>191,965</u> |
| At 31 December 2021 | <u>205,899</u> |

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

| | 2022 £ | 2021 £ |
|------------------|--------------|----------------|
| Valuation b/fwd | 352 | 1,954 |
| Movement in year | <u>710</u> | <u>(1,602)</u> |
| | <u>1,062</u> | <u>352</u> |

Included within the revaluation of fixed asset investments is dividend income of £5,315 and fees of £703 which are reinvested into the portfolio of shares held.

12. STOCKS

| | 2022 £ | 2021 £ |
|--------|------------|------------|
| Stocks | <u>206</u> | <u>215</u> |

Friends of Westminster Memorial Hospital

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|--------------|---------------|
| | £ | £ |
| Other debtors | 4,099 | 75,350 |
| Prepayments | 1,076 | 192 |
| | <u>5,175</u> | <u>75,542</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------|---------------|----------------|
| | £ | £ |
| Other creditors | 3,165 | 3,780 |
| Accrued expenses | 36,217 | 340,059 |
| | <u>39,382</u> | <u>343,839</u> |

As noted in Note 2 and the Trustees report £315,149 from 2021 has been transferred to a Restricted Reserve - Dorset HealthCare - 1 Abbey Walk.

15. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | Transfers between funds | At 31.12.22 |
|----------------------------------|------------------|-----------------------|-------------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 1,209,666 | 59,530 | 5,340 | 1,274,536 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | 1,000 | (1,000) | - | - |
| Marketing Fund | 15,660 | - | - | 15,660 |
| Community Rehabilitation Team | 809 | - | - | 809 |
| Minor Injuries Unit | 410 | (62) | - | 348 |
| Diabetic Eye Test | 1,500 | 877 | - | 2,377 |
| Annual Meeting | 780 | 11 | - | 791 |
| Media Project | 250 | (10) | - | 240 |
| Garden | - | 100 | - | 100 |
| Appeal 2022 | - | 2,910 | - | 2,910 |
| Staff Use | - | 722 | - | 722 |
| Physio | - | 550 | - | 550 |
| Arts and Crafts | - | 200 | - | 200 |
| Toiletries | - | 75 | - | 75 |
| Dorset Healthcare - 1 Abbey Walk | - | 306,170 | (5,340) | 300,830 |
| | <u>20,409</u> | <u>310,543</u> | <u>(5,340)</u> | <u>325,612</u> |
| TOTAL FUNDS | <u>1,230,075</u> | <u>370,073</u> | <u>-</u> | <u>1,600,148</u> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 65,683 | (27,127) | 20,974 | 59,530 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | - | (1,000) | - | (1,000) |
| Minor Injuries Unit | 30 | (92) | - | (62) |
| Diabetic Eye Test | 877 | - | - | 877 |
| Annual Meeting | 480 | (469) | - | 11 |
| Media Project | - | (10) | - | (10) |
| Garden | 100 | - | - | 100 |
| Appeal 2022 | 9,121 | (6,211) | - | 2,910 |
| Staff Use | 1,085 | (363) | - | 722 |
| Recliner | 400 | (400) | - | - |
| Physio | 550 | - | - | 550 |
| Arts and Crafts | 200 | - | - | 200 |
| Toiletries | 75 | - | - | 75 |
| Dorset Healthcare - 1 Abbey Walk | 315,149 | (8,979) | - | 306,170 |
| | <u>328,067</u> | <u>(17,524)</u> | <u>-</u> | <u>310,543</u> |
| TOTAL FUNDS | <u>393,750</u> | <u>(44,651)</u> | <u>20,974</u> | <u>370,073</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.21 £ |
|----------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 1,082,243 | 113,315 | 14,108 | 1,209,666 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | - | 15,108 | (14,108) | 1,000 |
| Marketing Fund | 5,495 | 10,165 | - | 15,660 |
| Community Rehabilitation Team | 809 | - | - | 809 |
| Minor Injuries Unit | 500 | (90) | - | 410 |
| Diabetic Eye Test | - | 1,500 | - | 1,500 |
| Annual Meeting | - | 780 | - | 780 |
| Media Project | - | 250 | - | 250 |
| | <u>6,804</u> | <u>27,713</u> | <u>(14,108)</u> | <u>20,409</u> |
| TOTAL FUNDS | <u>1,089,047</u> | <u>141,028</u> | <u>-</u> | <u>1,230,075</u> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 400,159 | (303,540) | 16,696 | 113,315 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | 15,108 | - | - | 15,108 |
| Marketing Fund | 11,155 | (990) | - | 10,165 |
| Minor Injuries Unit | 200 | (290) | - | (90) |
| Diabetic Eye Test | 1,500 | - | - | 1,500 |
| Annual Meeting | 780 | - | - | 780 |
| Staff Xmas | 250 | (250) | - | - |
| Media Project | 250 | - | - | 250 |
| Garden | 170 | (170) | - | - |
| | <u>29,413</u> | <u>(1,700)</u> | <u>-</u> | <u>27,713</u> |
| TOTAL FUNDS | <u>429,572</u> | <u>(305,240)</u> | <u>16,696</u> | <u>141,028</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|----------------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 1,082,243 | 172,845 | 19,448 | 1,274,536 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | - | 14,108 | (14,108) | - |
| Marketing Fund | 5,495 | 10,165 | - | 15,660 |
| Community Rehabilitation Team | 809 | - | - | 809 |
| Minor Injuries Unit | 500 | (152) | - | 348 |
| Diabetic Eye Test | - | 2,377 | - | 2,377 |
| Annual Meeting | - | 791 | - | 791 |
| Media Project | - | 240 | - | 240 |
| Garden | - | 100 | - | 100 |
| Appeal 2022 | - | 2,910 | - | 2,910 |
| Staff Use | - | 722 | - | 722 |
| Physio | - | 550 | - | 550 |
| Arts and Crafts | - | 200 | - | 200 |
| Toiletries | - | 75 | - | 75 |
| Dorset Healthcare - 1 Abbey Walk | - | 306,170 | (5,340) | 300,830 |
| | <u>6,804</u> | <u>338,256</u> | <u>(19,448)</u> | <u>325,612</u> |
| TOTAL FUNDS | <u>1,089,047</u> | <u>511,101</u> | <u>-</u> | <u>1,600,148</u> |

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 465,842 | (330,667) | 37,670 | 172,845 |
| Restricted funds | | | | |
| Hospital Electric Vehicle Appeal | 15,108 | (1,000) | - | 14,108 |
| Marketing Fund | 11,155 | (990) | - | 10,165 |
| Minor Injuries Unit | 230 | (382) | - | (152) |
| Diabetic Eye Test | 2,377 | - | - | 2,377 |
| Annual Meeting | 1,260 | (469) | - | 791 |
| Staff Xmas | 250 | (250) | - | - |
| Media Project | 250 | (10) | - | 240 |
| Garden | 270 | (170) | - | 100 |
| Appeal 2022 | 9,121 | (6,211) | - | 2,910 |
| Staff Use | 1,085 | (363) | - | 722 |
| Recliner | 400 | (400) | - | - |
| Physio | 550 | - | - | 550 |
| Arts and Crafts | 200 | - | - | 200 |
| Toiletries | 75 | - | - | 75 |
| Dorset Healthcare - 1 Abbey Walk | 315,149 | (8,979) | - | 306,170 |
| | <u>357,480</u> | <u>(19,224)</u> | <u>-</u> | <u>338,256</u> |
| TOTAL FUNDS | <u>823,322</u> | <u>(349,891)</u> | <u>37,670</u> | <u>511,101</u> |

Purpose of Funds

Marketing - Funds bequeathed for that purpose - in promoting the hospital.

The Minor Injuries and Integrated Community Rehab Team Units are two departments at the hospital and donations have been identified specific to these departments.

Hospital Electric Vehicle Appeal - An appeal was created to help fund the purchase of a new electric wheelchair-accessible medical vehicle.

Diabetic Eye Test - Money has been received for the purpose of funding a diabetic eye test machine.

Annual Meeting - A grant was received for the purpose of holding the Charity's Annual Meeting which due to COVID restrictions had to be rescheduled.

Staff Xmas - Monies were received for the purpose of contributing towards the staff Christmas.

Media Project - A donation has been received towards the proposed project to supply enhanced entertainment and media facilities to the patients.

Garden - Monies have been received for the purpose of contributing towards work on the garden.

Friends of Westminster Memorial Hospital

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Appeal 2022 - Money was donated for the Nordic Treadmill and MiniLift 200 which were a part of the Appeal in 2022

Reclining Chairs - The Hospital required Reclining Chairs for the Wards and money was donated specifically for that purchase.

Physio - Money donated for use for the Physiotherapy Department.

Arts and Crafts - Money donated for Arts and Craft materials for the patients.

Toiletries - Money donated for Toiletries for the patients.

Staff use - Money donated for the benefit of the staff.

Dorset HealthCare - Release of current retained funds originally for work on 2 Abbey Walk and the Access project which is to now to be used to fund the refurbishment of 1 Abbey Walk. The board of trustees have decided to restricted the Fixed Asset Investments held under this fund.

Transfers between funds

During the period to 31 December 2022 a transfer between the general fund and the DHC fund has occurred recognise expenditure relating to the project incurred in the year ended 31 December 2021 after a full expenditure review.

16. RELATED PARTY DISCLOSURES

During the period ending 31 December 2022, the entity reimbursed trustees for expenses totalling £20 (2021: £93). £74 (2021: £nil) is also held with debtors due to prepaid trustee expenses in relation to a 2023 year end event.