

**REPORT OF THE TRUSTEES
AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER
2022**

FOR

THAMESIDE NATURE PARK LIMITED

A REGISTERED CHARITY

AND

A COMPANY LIMITED BY GUARANTEE

Registered Company Number 07151955

Registered Charity Number 1137142

THAMESIDE NATURE PARK LIMITED

**INDEX FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

	Page
Company Information	1
Report of the Board of Trustees	2-7
Report of the Auditors	8-11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-20

THAMESIDE NATURE PARK LIMITED

COMPANY INFORMATION

Trustees/Directors	J Dagley (Appointed 12/07/22) A Davidson (Appointed 12/07/22 and resigned 06/02/23) K A Hazelhurst D A Holt S Howe (Appointed 12/07/22) Dr. A J Impey A L Pritchard S Quill (Appointed 12/07/22) R Yates (Appointed 12/07/22)
Registered Office	Abbotts Hall Farm Great Wigborough Colchester Essex CO5 7RZ
Registered Company number	07151955
Registered Charity number	1137142
Auditors	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
Bankers	Barclays Bank PLC Barclays Business Centre 40-41 High Street Chelmsford Essex CM1 1BE

THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022

The Board presents its report with the financial statements of the charity for the year ended 31st December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Thameside Nature Park Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The Trustees are also Directors for the purpose of company law. The Chair of the Trustees is elected by the Board. There is provision for at least three Trustees one third of who are elected annually by the members of the charity at the Annual General Meeting (AGM). The Trustees serve for a period of three years.

The Trustees have the power to co-opt a member to fill a vacancy on the Board of Trustees that occurs between AGMs. The co-opted Trustee must however stand down or be nominated for election at the next AGM. All members are circulated with the names of nominated trustees prior to the AGM.

Trustee induction and training

New Trustees undergo a training programme that will brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes and recent financial performance of the charity. During the induction, they meet key employees and other Trustees.

The Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees/Directors

The directors during the year under review were:

J Dagley (Appointed 12/07/22)
A Davidson (Appointed 12/07/22 and resigned 06/02/23)
K A Hazelhurst
D A Holt
S Howe (Appointed 12/07/22)
Dr. A J Impey – Acting chair (but not voted on until 12/07/22)
M J Outten – Resigned (01/04/22)
A L Pritchard
S Quill (Appointed 12/07/22)
R Yates (Appointed 12/07/22)

Organisation

The Board of Trustees is responsible for determining the strategic direction of the charity and for monitoring performance towards those set objectives. The Board meets on average 4 times per year. To facilitate effective operations the Chair has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

Related parties

Thameside Nature Park Limited is a subsidiary of Essex Wildlife Trust Limited. Other subsidiaries of Essex Wildlife Trust Limited are:

- Essex Wildlife Sales Limited - The company exists to carryout retail sale of goods associated with the aims of Essex Wildlife Trust Limited at the Trust's centres throughout Essex.
- Essex Ecology Services Limited - The provision of advisory services relating to environmental matters.
- Chafford Gorges Limited – for the benefit of the public, to look after and further the conservation, maintenance and protection of the area known as Chafford Gorges Nature Park in Thurrock.

Essex Wildlife Trust Limited is also a Corporate Trustee of the Veolia Pitsea Marshes and the Veolia Havering Riverside Maintenance Trusts from which it has also received grants for support of its environmental objectives.

THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

Risk management

The Trustees have a risk management strategy that comprises an annual review of the risks the charity may face and the establishment of systems and procedures to mitigate those risks identified in the review. They will also oversee the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Generally, the risks faced by the charity have remained similar to previous years. Details relating to the health and safety and the investment risks are found on pages 4 and 5.

Going Concern

Having reviewed the company's financial forecasts and expected future cashflows, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months following the approval of these financial statements. Thus, the going concern basis has been adopted in preparing the financial statements for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

For the benefit of the public, to look after and further the conservation, maintenance and protection of the area known as Thameside Nature Park adjacent to Mucking in Thurrock, which is leased from Enover at a peppercorn rent.

To advance the education of the public in the principles and practice of conservation, sustainable development and biodiversity within the Thameside Nature Park.

Sustainable development is primarily defined as "Development that meets the needs of the present without compromising the ability of future generations to meet their own needs." (The Brundtland Commission).

The strategies employed to achieve the charity's objectives are as follows:

- Ensuring that the Thameside Nature Park is a good example of conservation management where wildlife thrives.
- Physical management of the Thameside Nature Park through Action Plans that identify priority work.
- Reaching all ages, all abilities, and all communities. Raising their understanding of sustainable living, what they can do for wildlife and what a good environment can do for them by advancing the interest and education of the public through activities in the Thameside Nature Park and the Visitor Centre situated within the Park.
- Making the Thameside Nature Park and Visitor Centre (which is leased to Essex Wildlife Trust) available to others who are involved in similar projects.
- Providing a supportive culture for both staff and volunteers.
- Maintaining a firm financial foundation.
- Undertaking or supporting other essential work in relation to Access, Health and Safety, minimising anti-social behaviour and actions to address any issues in priority order.

Each year the Trustees work with EWT to ensure the strategic focus is relevant for the site, through setting the annual budget.

Thameside Nature Park relies on regular annual grants received from the Mucking Charitable Trust, and donations from other sources to cover its operating costs.

In shaping the objectives for the year and planning the activities, the Trustees have considered the Charity Commission's guidance on public benefit, including their guidance on fee charging.

THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022 (*continued*)

Free education covering topics linked to the objects of the charity are provided for members of the public by the staff and volunteers at the Thameside Nature Park. Other education, using the facilities at the Thameside Nature Park, is provided by staff from the Essex Wildlife Trust. For those courses for which fees are levied, careful consideration is given to the accessibility to the courses by all members of the public. In these cases, it is often the case that the fees charged do not cover the full cost of the courses, the remainder being subsidised by the charity as part of the core objectives of the charity.

Thameside Nature Park is accessible to the public free of charge and on-going work is always mindful of improving that access for families with young children and the disabled, within the unique health and safety considerations for the site. Where possible and practical, free advice is also given to members of the public who contact the charity.

The charity is very dependent on the help of volunteers in all these activities. Currently, there is a growing band of volunteers who do a huge variety of valuable work on work parties, completing surveys and assisting with administration.

The charity sub-lets an area of the Thameside Nature Park to Essex Wildlife Trust Limited who have erected a visitors' centre on the site for the use and benefit of all members of the public. The centre was generously funded by a range of funders including the Cory Environmental Trust in Thurrock, the Homes and Communities Agency - Parklands, the Hew Watt Charitable Trust, and several other sources of charitable appeals.

Other buildings on the site, Crown Cottages, Red Barn and Brick Barn are leased by the charity from Enovert at a peppercorn rent.

ACHIEVEMENTS AND PERFORMANCE

Access for all

Our Ranger staff (1 Ranger, 0.6 Asst Ranger) continue to maintain the site in accordance with the management plan, as well as look for areas to develop and enhance the site for the benefit of wildlife and visitors. The team has responded to low levels of antisocial behaviour and damage. There has been the usual cutting of path verges and amenity areas. The area of land managed has not increased this year as hoped, due to delays in the installation of the new access track through Lease Area 5 and other strategic concerns.

Health and Safety

As in previous years, health and safety issues on an ex-landfill site are the most important considerations when we do any management work. Vehicle access has again been carefully controlled this year to ensure the landfill capping is not damaged and landfill material is not exposed.

Ongoing monitoring of methane around the site is carried out by Enovert, and at the Centre we continue to take regular readings in the basement pods. We have had no issues this year with elevated methane levels.

An annual tree safety survey was carried out. The identified works were carried out by our Rangers.

The Rangers and volunteers continue to undertake regular checks around the lake. Signage about the dangers of swimming in the lakes is in place. Life buoys are present and can be reinstalled if removed.

Practical Conservation

The site was grazed over winter from September to February at low density by cattle this year at less than 0.75 livestock units per hectare, using the same local grazier (Froods of Corringham). This will continue as a standard management practice, as the grazing will improve the diversity of the grassland species by controlling coarse grasses that could dominate the sward. We do want areas of 'rank' grassland because this encourages the development of ant hills, that supports good populations of small mammals, an important food source for reptiles and species like barn owl and short eared owl. This mosaic of sward heights provides a variety of grassland habitat that encourages greater species diversity. Only grazing can achieve this, unlike mechanical mowing, and this is going to be an essential management tool when we take on the remaining area of the site. Some areas of the park cannot be cut because of waste material that is on the surface, such as concrete and metal. We will inspect future lease areas in much more detail, to ensure that we take on land in a state that will allow it to be managed as required.

THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

A hay cut was taken again on the Coronation Meadow area to encourage diversity in the grassland species. These meadows were also subsequently grazed. Regular hay cuts will result in a reduction in fertility, which will result in a greater diversity of plant species. Surveying indicates a significant increase in species variety in the Coronation Meadows. Plants will be affected by climate change. We are getting more extreme weather events, and this will influence which species will thrive or survive. The risks of fire in grassland with prolonged dry spells are a threat, not just to the grassland species, but to the whole site. Indeed, an adjacent site suffered from grassfires in high summer which were dealt with by the emergency services; fortunately, they were across a water course from our site.

We have maintained longer grassland habitat boarder scrub to maintain areas of cover for reptiles, mammals, and invertebrates. The scrub and bramble areas continue to increase and provide great habitat, but we need to manage them to maintain the cover and not expand at the expense of the grassland. The use of the Side Arm Flail is much more efficient than using brush cutters.

Scrub and bramble have been managed to create a mosaic of different aged habitat to support different species. We have continued to manage the woodland (Henry's Shaw), with the aim of increasing dead wood habitat. This is important for specialist invertebrates.

The historic translocation areas continue to be managed to ensure they are suitable habitats for the translocated reptiles. Natural degradation of reptile fencing has allowed dispersion of the population over the wider site. We have maintained the short cut basking areas. A survey was undertaken, and good numbers of slow worm, common lizard, grass snake, and adder were found across the site. Many of the original Hibernacula had settled over time, and these have been refreshed, opening desirable cracks and crevices with the help of local corporate volunteers.

Invasive species such as goat's rue were tackled last year by means of mechanical cutting and chemical spraying; additionally, we have found digging out from the roots, though time consuming, to be the most effective method. It is difficult to keep invasive species under control and minimise spread. They are a problem at the site; we will need to consider what is practical when we have the whole site. We may have to accept that these invasive species are part of the ecology of the site and work with them or concentrate efforts in key areas.

The site still supports good numbers of skylarks. Any grassland management needs to take their ground nesting habits into consideration. To protect the breeding territories of the skylarks we have limited access to stop disturbance during the breeding season March - August. We enforce dogs on leads all year round to avoid confusion, as they are the biggest threats to nests. It is an ongoing issue for staff to educate the public.

Breeding bird, butterfly and moth, reptile, and rapid grassland assessment surveys were carried out in house in 2022. Trial surveys for bats were also carried out.

Security is frequently reviewed and improved to counter the national prevalence of agricultural crime.

Events and Education

Through the latter half of 2022, we have developed core support for our preschool Nature Tots group and a home education group. School visits were regular, and bookings have increased for next year. A full time Wilder Learning officer started at Thameside in April, and they are supported by an area trainee intern and an increasing number of volunteers. The WLO ran a successful series of events throughout the school holidays, which gave them a great insight into growth and development opportunities.

FINANCIAL REVIEW OF THE CHARITY

This funding of Thameside Nature Park Limited (TNP) is secured through the investment of an original fund of over £2.3m, which is under the control of Mucking Charitable Trust and is projected to cover the length of the lease of Thameside Nature Park, which covers a period of 99 years.

The Trustees of the Mucking Charitable Trust (MCT) in 2022 made funding contributions to TNP for the financial years 2021 and 2022 of £252,894 in total, no income accrual was provided for 2021. Funding received in the 2021 accounts related to 2020 financial year. Going forward into 2023 TNP will receive funds from MCT on a quarterly basis.

As TNP has funding from not only MCT but other sources a restricted fund has been set up to identify the funding stream from MCT, that is restricted to the management and maintenance of the site.

**THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022 (*continued*)**

Financial reserves policy

Free reserves provide the working capital requirements of the charity. Free reserves are calculated by deducting the unspent part of restricted funds, together with the value of designated funds and amounts tied up as fixed assets from the total net assets of the charity. The current financial reserves policy is to keep expenditure within the guaranteed income to build up a small financial reserve projected at one third of the annual expenditure, which currently equates to £40,383. This is invested to maximise interest at low to medium risk on short term deposit so as not to limit access to the funds.

The current level of free reserves is £350,054 (2021: £191,541), this represents 16 months of expenditure. The Trustees have aimed to reduce this balance over the coming years, but at present need to secure a long-term funding stream before future projects are committed to, that would reduce reserves to be in line with the current reserves policy.

PLANS FOR FUTURE PERIODS

The charity leases at a peppercorn rent, approximately 240 acres (97 hectares) of land from Enover and we are continuing to negotiate transfers of further land, increasing our area of managed land, and increasing the areas accessible to the public. The next areas of land likely to be leased are Areas 5 and 6. Work on this transfer is on hold due to a substantial reptile translocation project that Enover is undertaking. This area incorporates Enover's main entrance and the two front fields either side of this, and the land to the west of the work yard. Enover will install the new Nature Park entrance and road in this area. We have drawn up detailed plans of how we need the land to be. Some of this will be part of the agreed s106 plans. There are other works we would like to see happen before we sign the lease, mainly to do with the retention of buildings on site. We are negotiating how we can best achieve this. We have regular meetings with Enover, at least every three months, and we are building a strong partnership.

Work on the new site plan is ongoing, reviewing our aims and objectives to align them with the wider Trust strategic plan. This will pull together all the activities at the Nature Discovery Centre with the management of the park to achieve a 'unified' offer and ensure that the vision for the site is being progressed.

Maintaining the existing Nature Park

We will continue regular maintenance of the habitats and infrastructure as set out by the site management plan, which will be reviewed this year. This will achieve benefits for the important flora and fauna of the site and for people visiting the Nature Park. This involves looking after boundaries, paths, tracks, hides, buildings, and their security.

Conservation Work

We will continue to manage the grassland through grazing, cutting, and haying, to create a diverse sward, controlling invasive species. We will continue to manage our translocation areas to provide optimum conditions. This will include adding logs and aggregate to hibernacula and planting thorny hedgerow shrubs to keep cattle from trampling piles. This will also improve the security of the site.

We will manage the trees and scrub on site to create a mosaic of age structures that will support a diverse range of species.

As we take on further land, we will review the management plan to ensure the site is managed as a cohesive unit, creating better opportunities for wildlife.

Access for all

As we take on new leased areas, we will install way-marker posts to ensure that visitors can make the most of the newly accessible areas. We will continue to maintain the amenity areas around the site to encourage visitors to use the picnic and play areas.

Health and Safety

This will continue to be a priority at the site; checks will be programmed throughout the year in accordance with the Site Audit, the Operations Manual, and Risk assessment procedures. As a result of the 2022 Health and Safety Audit, the recommendations were implemented.

Events

We will work to engage with the public where possible through events. The Rangers will continue to lead a varied programme of walks throughout the year to ensure visitors leave the site with a better understanding of its ecological importance. The Rangers will continue to support the delivery of the Nature Discovery Centre events programme to encourage greater use of the site, particularly by our biggest customer group, the local community.

THAMESIDE NATURE PARK LIMITED
REPORT OF THE BOARD
FOR THE YEAR ENDED 31st DECEMBER 2022 (*continued*)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations.

Company law and charity law require the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITORS

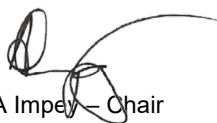
So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Following a review and retendering of audit services in 2023 which has not concluded at the date of this report, the Essex Wildlife Trust Board will make a recommendation on the appointment of auditors of the charitable company to be put to their members at the Annual General meeting in the notice of that meeting.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



A Impey – Chair

Dated: 3 August 2023

THAMESIDE NATURE PARK LIMITED
INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF THAMESIDE NATURE PARK LIMITED

Opinion

We have audited the financial statements of Thameside Nature Park Limited for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THAMESIDE NATURE PARK LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THAMESIDE NATURE PARK LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

**THAMESIDE NATURE PARK LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THAMESIDE NATURE PARK LIMITED**

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**THAMESIDE NATURE PARK LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE
MEMBERS OF THAMESIDE NATURE PARK LIMITED**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

22 August 2023

Karen Wardell (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Orbital House
20 Eastern Road
Romford, Essex
RM1 3PJ

THAMESIDE NATURE PARK LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				2022	2021
	Notes	£	£	£	£
INCOME					
Charitable Activities	3	9,943	258,222	268,165	133,906
Investments		-	1,857	1,857	1,413
Other		11,737	-	11,737	363
Total income		21,680	260,079	281,759	135,682
EXPENDITURE					
Charitable Activities		10,821	110,329	121,150	142,797
Total expenditure	5	10,821	110,329	121,150	142,797
NET INCOME/EXPENDITURE		10,859	149,750	160,609	(7,115)
Transfer between funds	11	133,061	(133,061)	-	
NET MOVEMENT IN FUNDS		143,920	16,689	160,609	(7,115)
Balance brought forward at 1st January 2022		331,903	-	331,903	339,018
Balance carried forward at 31 st December 2022		475,823	16,689	492,512	331,903

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

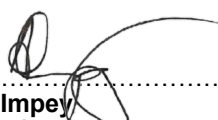
The Notes on pages 14 to 20 form part of the financial statements.

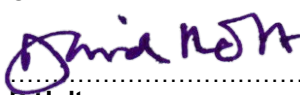
THAMESIDE NATURE PARK LIMITED
BALANCE SHEET
AS AT 31st DECEMBER 2022

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8		86,830		101,423
CURRENT ASSETS					
Debtors	9	392,267		220,661	
Cash at bank and in hand		18,543		17,296	
		<u>410,810</u>		<u>237,957</u>	
Creditors falling due within one year	10	(5,128)		(7,447)	
NET CURRENT ASSETS			<u>405,682</u>		<u>230,480</u>
TOTAL ASSETS less LIABILITIES			<u>492,512</u>		<u>331,903</u>
FUNDS					
Unrestricted funds		436,884		292,964	
Designated funds		38,939		38,939	
Restricted funds		16,689		-	
TOTAL FUNDS	11		<u>492,512</u>		<u>331,903</u>

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board


.....
A Impey
Chair


.....
D Holt
Director

Approved by the Board and authorised for issue on: 3 August 2023

Company registration number 07151955

The Notes on pages 14 to 20 form part of the financial statements.

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

1. ACCOUNTING POLICIES

Company information

Thameside Nature Park Limited is a limited company domiciled and incorporated in England and Wales. The registered office is Abbots Hall Farm, Great Wigborough, Colchester, Essex, CO5 7RZ.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in Sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

Having reviewed the company's financial forecasts and expected future cashflows, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months following the approval of these financial statements. Thus, the going concern basis has been adopted in preparing the financial statements for the year ended 31 December 2022.

Exemptions for qualifying entities under FRS102

The charitable company has taken advantage of the following exemptions under the provisions of FRS 102:

- The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d) to prepare a statement of cash flows.
- The requirements of Section 11 paragraphs 11.39 to 11.48(a) and Section 12 paragraphs 12.26 to 12.29A, regarding disclosures for financial liabilities and assets, as the equivalent disclosures required by FRS 102 are included in the consolidated financial statements of the group in which the entity is consolidated.

Funds

Unrestricted Funds are those which can be used for the general advancement of the objectives of Thameside Nature Park Limited. Designated Funds when shown are those designated for a specific purpose by the Trustees. Restricted Funds are those whereby the use is restricted by the donor.

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Moveable assets costing in aggregate over £1,000 are capitalised. Tangible fixed assets other than freehold land are stated at cost less accumulated depreciation. As part of an overall review of fixed asset classifications and depreciation rates the follow rates have been updated to represent a more accurate reflection of the underlying assets.

Depreciation is provided at the following rates in order to write off the value of each asset over its estimated life.

Vehicles & attachments	20% on cost p.a.
Plant & equipment	20% on cost p.a.
External works	10% on cost p.a.
Office equipment	33 $\frac{1}{3}$ % on cost p.a.
Computer equipment	33 $\frac{1}{3}$ % on cost p.a.
Buildings	2% on cost p.a.
Fixtures & fittings	20% on cost p.a.

Grants receivable

Grants receivable, including Government Grants, are accounted for on an accruals basis, the income being recognised in the period to which it relates.

Expenditure

Expenditure is included in the Statement of Financial Activities (SOFA) on an accruals basis.

Charitable expenditure comprises direct costs in the deliverance of its activities and services in view of the small size of the charity all support costs relate to this activity.

Taxation

As a registered charity Thameside Nature Park Limited is potentially exempt from taxation of income and gains. No tax charge has arisen in the year.

Financial instruments

All the company's financial assets and liabilities are basic, measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the tangible fixed assets and note 1 for the useful economic lives for each class of asset.

3. CHARITABLE ACTIVITIES INCOME

	<u>2022</u> £	<u>2021</u> £
Grants and donations received		
The Mucking Charitable Trust	252,894	121,840
Agricultural Grants	9,943	11,916
Donations	5,328	150
	<hr/> 268,165 <hr/>	<hr/> 133,906 <hr/>

4. STAFF COSTS

	<u>2022</u> £	<u>2021</u> £
Wages & Salaries	37,608	21,848
Social Security costs	4,386	1,149
Other pension costs	2,494	1,676
Additional labour costs	9,848	8,018
	<hr/> 54,336 <hr/>	<hr/> 32,691 <hr/>

No employee earned in excess of £60,000 in the year. The average number of employees during the year was 1.4 (2021: 1.2).

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

5. EXPENDITURE

	<u>2022</u>		<u>2021</u>	
	Direct Costs £	Support Costs £	Direct Costs £	Support Costs £
Charitable Activities				
Salaries & related costs	54,336		32,691	
Staff & volunteers travelling expenses	178		69	
Staff & volunteers training	342		750	
Health & Safety & PPE	553		681	
Property costs including Crown Cottage	11,104		5,871	
Reserve maintenance including barns	11,704		46,839	
Materials including small tools	2,860		2,461	
Fuels Inc. derv, petrol, kerosene & gas oil	486		1,049	
Depreciation	23,537		27,804	
Other vehicle costs	1,453		2,337	
Insurance premiums	-		575	
Administration expenses		323		286
Bank charges		99		104
Professional Fees		900		300
Intercompany recharges		10,400		18,460
Audit Fees		2,875		2,520
	<u>106,553</u>	<u>14,597</u>	<u>121,127</u>	<u>21,670</u>
		<u>106,553</u>		<u>121,127</u>
Total Expenditure		<u><u>121,150</u></u>		<u><u>142,797</u></u>

All support costs are in furtherance of the Charitable Activities.
Governance costs included above amount to £2,875 (2021: £2,520).

6. AUDITORS' REMUNERATION

	<u>2022</u> £	<u>2021</u> £
Fees payable to the company's auditors for the audit of the company's annual accounts	<u><u>2,875</u></u>	<u><u>2,520</u></u>

7. RETIREMENT BENEFIT SCHEMES

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit and loss in respect of defined contribution schemes was £2,494 (2021: £1,676). The pension costs are allocated to direct costs.

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

8. TANGIBLE FIXED

ASSETS	External Works	Plant and Equipment	Vehicles and Attachments	TOTAL
COST	£	£	£	£
At 1st January 2022	171,703	5,969	33,288	210,960
Additions	7,319	-	1,625	8,944
Disposals	-	-	-	-
At 31st December 2022	179,022	5,969	34,913	219,904
DEPRECIATION				
At 1st January 2022	97,272	2,942	9,323	109,537
Charge for year	15,721	828	6,988	23,537
Depreciation on Disposals	-	-	-	-
At 31st December 2022	112,993	3,770	16,311	133,074
NET BOOK VALUE				
At 31st December 2022	66,029	2,199	18,602	86,830
At 31st December 2021	74,431	3,027	23,965	101,423

9. DEBTORS

	<u>2022</u> £	<u>2021</u> £
Amounts falling due within one year		
Amounts owed by Group Undertakings	391,693	214,969
Other debtors	574	5,692
	392,267	220,661

10. CREDITORS

	<u>2022</u> £	<u>2021</u> £
Amounts falling due within one year		
Trade Creditors	593	2,901
Other creditors	3,662	4,245
Amounts owing to Group Undertakings	873	331
	5,128	7,477

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (continued)

11. ANALYSIS OF FUNDS

	Balance	Increases	Decreases	Transfers	Balance
	1 st January 2022				31 st December 2022
	£	£	£	£	£
General costs fund	292,964	21,680	(10,821)	133,061	436,884
Restricted Funds	-	260,079	(110,329)	(133,061)	16,689
Designated fund – Road Repair	38,939	-	-	-	38,939
	331,903	281,759	(121,150)	-	492,512

The general costs fund represents funds available for general allocation to Thameside Nature Park works and projects not covered by any specific restricted funds.

The restricted funds relate to monies from MCT and other grants received for specific projects.

The road repair designated fund has been designated to fund future repairs to the access road at the Nature Park.

12. ULTIMATE PARENT COMPANY

The Trustees regard Essex Wildlife Trust Limited, a company (00638666) and charity (210065) registered in England and Wales, to be the ultimate parent company.

The principal activity of Essex Wildlife Trust Limited is to advance, promote and further the conservation, maintenance and protection of nature reserves across the county of Essex.

The smallest and largest group of undertakings for which group accounts have been drawn up is that headed by Essex Wildlife Trust Limited.

Copies of the consolidated financial statements of Essex Wildlife Trust Limited are available from Abbots Hall Farm, Great Wigborough, Colchester, Essex, CO5 7RZ.

13. COMPANY STATUS

The charity is a company limited by guarantee not having a share capital. In the event of the winding up, under the terms of the Memorandum of Association each member guarantees to contribute a sum not exceeding £10.

14. RELATED PARTY TRANSACTIONS AND GROUP TRANSACTIONS AND BALANCES

During the year charges of £612 (2021: £12,010) were made to the charity by Essex Wildlife Trust Limited, the parent charity. Included in debtors is £391,693 (2021: £214,969) due from Essex Wildlife Trust Limited. During the year purchases of £873 (2021: £331) were made from Essex Wildlife Sales Limited, fellow subsidiary of Essex Wildlife Trust Limited. Included in creditors is £873 (2021: £331) due to Essex Wildlife Sales Limited.

THAMESIDE NATURE PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022 (*continued*)

15. PRIOR PERIOD STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	<u>2021</u> £
INCOME			
Charitable Activities	12,066	121,840	133,906
Investments	1,413	-	1,413
Other	363	-	363
Total income	<u>13,842</u>	<u>121,840</u>	<u>135,682</u>
EXPENDITURE			
Charitable Activities	-	142,797	142,797
Total expenditure	<u>-</u>	<u>142,797</u>	<u>142,797</u>
	13,842	(20,957)	(7,115)
	<u>13,842</u>	<u>(20,957)</u>	<u>(7,115)</u>
Balance brought forward at 1 st January 2021	<u>433,123</u>	<u>(94,105)</u>	<u>339,018</u>
Balance carried forward at 31 st December 2021	<u>446,965</u>	<u>(115,062)</u>	<u>331,903</u>