



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 13/3/2020 Period start date To 31/1/2021 Period end date

Charity name: Greater London Reading Charity

Charity registration number: 1188541

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO PROMOTE EDUCATION BY ENCOURAGING PEOPLE TO READ FOR EDUCATIONAL AND ENJOYMENT PURPOSES, TO WIDEN THE GENERAL DISTRIBUTION OF BOOKS AMONG ALL PEOPLE IN GREATER LONDON.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In our first year of operation, Greater London Reading Charity aimed to promote education by encouraging reading for educational and enjoyment purposes. While we did not commence fundraising or book distribution activities during this period, our passion for fostering a reading culture in Greater London fuels our plans for the future.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In our first year of operation, Greater London Reading Charity aimed to promote education by encouraging reading for educational and enjoyment purposes. While we did not commence fundraising or book distribution activities during this period, our passion for fostering a reading culture in Greater London fuels our plans for the future.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Greater London Reading Charity has achieved significant milestones during its first year. Although we started as a new charity without funding or active service delivery, our dedication to promoting education and literacy has shone brightly. We've laid a strong foundation, engaging with educational institutions and local communities. Looking ahead, we are enthusiastic about distributing books to people in Greater London, fostering a love for reading, and expanding our reach through fundraising efforts.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our financial position in the first year reflected no fundraising activity or operations. The trustees felt it best to wait until Covid was behind us before embarking on fundraising activities. This was simply because lots of people were nervous about meeting in large groups for fundraising events and many businesses were in financial difficulty so were not in a position to make donations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As our first year comes to a close, our charity's financial reserves stand at zero, mirroring our choice to concentrate on groundwork and meticulous fundraising strategy formulation, with unwavering determination to flourish financially in the upcoming year.
Amount of reserves held	Para 1.22	0
Reasons for holding zero reserves	Para 1.22	This is the first year of operation and no fundraising has taken place.
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Navigating the complexities of our first year during the COVID-19 pandemic has underscored the importance of financial planning. We are determined to establish a secure financial footing by implementing a well-crafted financial and fundraising strategy.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election to post

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Greater London Reading Charity
Other name the charity uses	Greater London Reading Charity
Registered charity number	1188541
Charity's principal address	92, Fordwych Road, London, NW2 3TJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colin Threadgill	CEO		
2	Armani Simpson	Trustee		
3	Boluwatife Ajayi	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

In line with our commitment to efficiency and community involvement, our charity functions without any paid employees. Our trustees and volunteers play a pivotal role in every aspect of our mission.

Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Colin Threadgill</i>	<i>Armani Simpson</i>
Full name(s)	Colin Threadgill	Armani Simpson
Position (eg Secretary, Chair, etc)	CEO	
Date	31/1/2021	

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name: Greater London Reading Charity				Charity No (if any)	1188541	
	Annual accounts for the period						
	Period start date		13/3/2020	To	Period end date	31/1/2021	
Section A Statement of financial activities							
	Guidance Notes						
Recommended categories by activity		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds	
		£	£	£	£	£	
Incoming resources (Note 3)		F01	F02	F03	F04	F05	
Income and endowments from:							
Donations and legacies	S01	0	-	-	0	-	
Charitable activities	S02	-	-	-	-	-	
Other trading activities	S03	-	-	-	-	-	
Investments	S04	-	-		-	-	
Separate material item of income	S05	-	-	-	-	-	
Other	S06	-	-	-	-	-	
Total	S07	0	-	-	0	-	
Resources expended (Note 6)							
Expenditure on:							
Raising funds	S08	0	-	-	0	-	
Charitable activities	S09	0	-	-	0	-	
Separate material item of expense	S10	-	-	-	-	-	
Other	S11	-	-	-	-	-	
Total	S12	0	-	-	0	-	
Net income/(expenditure) before investment gains/(losses)	S13	0	-	-	0	-	
Net gains/(losses) on investments	S14	-	-	-	-	-	
Net income/(expenditure)	S15	0	-	-	0	-	
Extraordinary items	S16	-	-	-	-	-	
Transfers between funds	S17	-	-	-	-	-	
Other recognised gains/(losses):							
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-	
Other gains/(losses)	S19	-	-	-	-	-	
Net movement in funds	S20	0	-	-	0	-	
Reconciliation of funds:							
Total funds brought forward	S21	-	-	-	-	-	
Total funds carried forward	S22	0	-	-	0	-	

Section B		Balance Sheet				
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	0	-	-	0	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	0	-	-	0	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	0	-	-	0	-
Total current assets	B10	0	-	-	0	-
Creditors: amounts falling due within one year (Note 20)	B11	0	-	-	0	-
Net current assets/(liabilities)	B12	0	-	-	0	-
Total assets less current liabilities	B13	0	-	-	0	-
Creditors: amounts falling due after one year (Note 20)	B14	0	-	-	0	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	0	-	-	0	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	0		-	0	-
Revaluation reserve	B20				-	
Total funds	B21	0	-	-	0	-
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name		Date of approval dd/mm/yyyy
	Colin Threadgill			Colin Threadgill		31/1/2021
	Armani Simpson			Armani Simpson		31/1/2021