

THE GOOD LIFE ORPHANAGE & SBM SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR
THE YEAR ENDED DECEMBER 31 2022

**THE GOOD LIFE ORPHANAGE & SBM SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31 2022**

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**THE GOOD LIFE ORPHANAGE & SBM SCHOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31 2022**

ADMINISTRATIVE INFORMATION

DIRECTORS

Mary Maguire
Brendan Maher
Matthew Maher
Eliot Powell

COMPANY SECRETARY

Sinead Hayes

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

No8 New Heys Way
Harwood
Bolton
BL2 4AR

**INDEPENDENT EXAMINER
AND ACCOUNTANTS**

Stacy Mason FCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – Chartered Accountants
Hyde Park House
Cartwright Street
Sk14 4EH

BANKERS

Royal Bank of Scotland
45-48 Deansgate
Bolton
Lancs. BL1 1BH

SOLICITORS

Brabners LLP
Horton House
Exchange Flags
Liverpool L2 3YL

THE GOOD LIFE ORPHANAGE & SBM SCHOOL TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31 2022

The trustees present their annual report together with the financial statements of the charity for the year ended December 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

Charitable objects

Registration history

The company was registered on November 19 2014 and obtained charitable status on February 20th, 2015. It commenced operations in February 2015

Charitable objects

The objects of the charity, which are for the public benefit, are specifically restricted to:

- (1) the advancement of the education of the public anywhere in the world, in particular, but without prejudice to the generality of the foregoing, at the good life school in Kenya by providing and assisting in the provision of facilities for education at the school;
- (2) to relieve sickness and poverty amongst children and young people through the provision and operation of an orphanage in Kenya;
- (3) to advance in life and relieve the needs of young people through (a) the provision of recreational and leisure time activities provided in the interests of social welfare, designed to improve their conditions of life; and/or (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- (4) for the public benefit, any exclusively charitable purpose according to the law in England and Wales as the trustees shall in their absolute discretion from time to time determine.

Aims

The main aim of the charity is to fundraise in the UK in order to provide funds to support charitable work in Kenya. It does not undertake its own charitable activity but provides financial support to two institutions in Kenya in fulfilment of its charitable purposes. The two institutions it supports in Kenya are The Good Life Orphanage and St Bernadette Mary School.

In order to support the effective use of its funding the charity also provides pro bono administrative support to these two institutions

Activities

The sole activities of the charity this year were connected with fundraising and in the provision of administrative assistance to the above Kenyan institutions

Public benefit

No charges are levied to the children who attend either the school or the orphanage in Kenya. In undertaking their duties, the Trustees of the charity have given due consideration to the Charity Commissions published guidance on public benefit activities

Contribution of volunteers

The charity does not employ staff or engage sub-contractors to undertake its work. It relies entirely on volunteer support. A significant contribution in terms of fundraising organisation, the provision of support to the Kenyan institutions, and general UK administration is provided by the Trustees and persons with who they are connected.

ACHIEVEMENTS AND PERFORMANCE

Good Life Orphanage

During 2022, the charity provided funding to support the Good Life Orphanage in Kenya. The orphanage caters for children up to the age of 18 years old. The Orphanage is registered as a Charitable Children's Institution and the Kenyan Government (Department for Children) refers children to the orphanage.

The funding provided by this charity provides for:

- Safe and suitable accommodation
- Three well-balanced meals a day
- Staff supervision and appropriate specialist support

All the children are either orphaned, abandoned or living in a volatile situation where they are in danger, and many are malnourished & abused so the need for specialist care is paramount.

During 2022 we continued to ensure all the children were well cared for in a loving and secure environment. SBM School, our Vocational Training Section and Therapy & Respite Centre continue to flourish with more needy children having access to the facilities.

There are now forty children being supported within their extended families in the community as we are aware that having this link with their families is very important for their stability and development. It is proving to be very positive for the children and their extended families.

St Bernadette Mary School

During the year, the charity provided funding to support the St Bernadette Mary School in Kenya. The school is registered as a private mixed-day school with the Ministry of Education, Science and Technology. The school provided free education for 350 pupils between the ages of 4 years old to 18 years old. 325 children from the surrounding community who live in abject poverty and would otherwise never have attended school along with 12 children from The Good Life Orphanage.

Established in 2012 the school continues to develop and during 2022 employed 13 fully qualified local teachers and a further 7 support staff. It has quickly become a well-respected educational facility with a very high success rate in the annual K.C.P.E. Examination results.

The school performed well in their 2022 K.C.P.E results with a mean score of 330.8, many of the pupils proceeded to high schools throughout Kenya.

High school, vocational education.

Also provided by the funds raised, is sponsored high school education for the top performing pupils from St Bernadette Mary School annually. Without this additional support, it is unlikely that these children would have continued in formal education, because of the unaffordability of the tuition costs for poorer families. This scheme also encourages the other pupils to perform well so they may also receive this sponsorship.

In 2022 the vocational training section was busy with 12 new students joining the tailoring class in January, this is a great opportunity for past pupils who have not performed well in their K.C.P.E Examinations to gain access to learning a trade and supporting themselves.

Hattie's House Therapy & Respite Centre

We have named this centre after Hattie Dixon who passed away in 2021, it is very successful with over 80 disabled and special needs children attending weekly therapy sessions. We are very keen to expand this facility as there is nothing similar in the area providing assistance to the neediest children.

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Fundraising progress

There was no annual fundraising event in 2022, the charity continued to receive monthly donations from people which go towards covering some of the annual running costs. We received an annual donation from the Maher Family that covers the operating costs of St Bernadette Mary School. Hattie's House Therapy & Respite centre also received an annual donation towards operating costs from Edenberg Charitable Trust.

FINANCIAL REVIEW

Overview

During the year, the charity successfully raised £270,631 to support its charitable purposes.

Most of the monies raised were remitted to Kenya during the year and costs associated with fundraising and with the administration have been minimal.

Reserves

The Trustees have assessed that the charity's main requirement for reserves at the date of this report is to provide financial security for the Kenyan school and orphanage. These institutions are wholly reliant on funding from this charity and therefore if this charity's income reduces then its capacity to support the work in Kenya would, in the absence of reserves, be immediately reduced.

The Trustees have resolved that the appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) should be one that is sufficient to fund twelve months' recurring costs of the Kenyan school and orphanage. Based on current operating budgets this equates to circa £100k. At December 31 2022 the free reserves were £289,804. Future grant awards are expected to reduce this towards the target level of free reserves.

Going concern

The charity has not entered into formal commitments to continue to offer grants and has no significant third-party liabilities or significant recurring routine administration costs. Its ability to continue is dependent on it maintaining the trust and goodwill of its donors and on the capacity of its Trustees and supporters to continue their pro-bono work on its behalf

In the opinion of the Trustees, the charity is properly regarded as a going concern.

FUTURE PLANS

The overriding continuing priority for this charity is to underpin its financial capacity to provide the continuing grant support that the Good Life Orphanage and St Bernadette Mary School require.

Over and above this essential requirement the Trustees are very conscious of the desirability of extending the existing work in Kenya so as to provide additional provision with regard to:

- Children with special needs including development of Hattie's House Therapy & Respite Centre. We also employ a full-time special needs teacher but need additional Occupational Therapists.
- Assisting girls to stay in school throughout the month by providing reusable sanitary protection. Again we are inundated with requests for the reusable sanitary kits and it also provides employment for two local seamstresses.
- Preparing older children for Independent Living in our Transition House including learning about how to manage their finances which is very important.
- Supporting successful students with their university/college studies. Encouraging orphan children to embrace vocational training if more suitable for them. It's important they leave The Good Life orphanage aged 18 with the means to support themselves.
- Continue to trace living relatives and reunite the children with their extended families. If no living relatives can be traced fostering or adoption should be considered.

**THE GOOD LIFE ORPHANAGE & SBM SCHOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated November 13 2014. It is a registered charity with the Charity Commission.

Members of the company

There are currently four members of the company who are also Directors and Trustees

Appointment of trustees

The present Directors/Trustees are the company's initial subscribers. The Articles provide that all directors/trustees should be members and that all members should be directors/trustees.

Directors/trustees retire by rotation and may be reappointed for a three year-term. The board may co-opt up to two directors/trustees and such persons must stand for re-election at the next Annual General meeting.

Trustee induction and training

Directors/trustees are expected to take a close interest in the work of the charity and contribute to its fundraising efforts and/or to its administration. The present directors/trustees were familiar with the project before the company was incorporated so no induction was required for them. Appropriate induction processes will be devised to reflect any future recruitment of board members.

Organisation

The charity is run on an entirely voluntary basis. There are no paid staff and the main functions of the charity are carried out by the Trustees and by other supporters. The trustees hold formal meetings at least twice a year but collaborate informally more frequently.

The day-to-day oversight of the charity is delegated to Mary Maguire.

Related parties

There is one category of transactions with Trustees that is deemed to be a related party transaction.

There are unrestricted donations made by Trustees or by persons connected with them to the charity – these are disclosed in aggregate Note 15 to the accounts.

Co-operation with other organisations/charities

The charity provides grant support to two independent Kenyan-based organisations.

The Good Life Orphanage
P.O. Box 95846 – 80106 Mombasa
Coast Province Kenya

The orphanage is registered as a Charitable Children's Institution with the Ministry of Labour Social Security and Services -
Registration No: CS NO.00489

St Bernadette Mary School
P.O. Box 627 – 80109 Mtwapa
Coast Province Kenya

The school is registered as a basic education institution with the Ministry of Education Science & Technology. - Registration No: 00632

Both these institutions operate from the following address:

Mtepeni Village
Mtwapa
Kilifi County
Coast Province
Kenya

THE GOOD LIFE ORPHANAGE & SBM SCHOOL
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31 2022
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:

Mary Maguire

MARY MAGUIRE

Trustee and Director

Date 24th September 2023

**THE GOOD LIFE ORPHANAGE & SBM SCHOOL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED DECEMBER 31 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended December 31 2022 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacy Mason

Stacy Mason

For and on behalf of:
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants

Hyde Park House
Cartwright Street, Newton
Manchester SK14 4EH

Date: 24th September 2023

THE GOOD LIFE ORPHANAGE & SMB SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure account)
FOR THE YEAR ENDED DECEMBER 31 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds:					
Donations	2	257,631	13,000	270,631	206,583
TOTAL INCOME		<u>257,631</u>	<u>13,000</u>	<u>270,631</u>	<u>206,583</u>
EXPENDITURE					
Cost of Fundraising Event	3	1,163	-	1,163	830
Expenditure on charitable activities	4	<u>219,274</u>	<u>13,000</u>	<u>232,274</u>	<u>120,011</u>
TOTAL EXPENDITURE		<u>220,437</u>	<u>13,000</u>	<u>233,437</u>	<u>120,841</u>
NET INCOME/(EXPENDITURE)		37,194	-	37,194	85,742
TOTAL FUNDS BROUGHT FORWARD	9	<u>252,610</u>	<u>-</u>	<u>252,610</u>	<u>166,868</u>
TOTAL FUNDS CARRIED FORWARD	9	<u><u>289,804</u></u>	<u><u>-</u></u>	<u><u>289,804</u></u>	<u><u>252,610</u></u>

THE GOOD LIFE ORPHANAGE & SMB SCHOOL
BALANCE SHEET AS AT DECEMBER 31 2022

	Notes	2022 £	2022 £	2021 £	2021 £
CURRENT ASSETS					
Debtors	7	9,000		9,000	
Cash at Bank and in Hand		<u>282,450</u>		<u>245,256</u>	
		291,450		254,256	
CREDITORS					
Amounts falling due in one year	8	<u>1,646</u>		<u>1,646</u>	
NET CURRENT ASSETS			<u>289,804</u>		<u>252,610</u>
NET ASSETS			<u>289,804</u>		<u>252,610</u>
FUNDS					
Unrestricted	9		289,804		252,610
Restricted	9		<u>-</u>		<u>-</u>
TOTAL FUNDS			<u>289,804</u>		<u>252,610</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending December 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 24 form part of these financial statements.

Approved by the Board and authorised for issue on: 24th September 2023

And signed on their behalf by:

Company registration number 9318813

THE GOOD LIFE ORPHANAGE & SMB SCHOOL
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31 2022

		2022	2021
	Note	£	£
Cash used in operating activities	14	<u>37,194</u>	<u>85,338</u>
Cashflows from investing activities		<u> </u>	<u> </u>
Cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Cashflows from financing activities		<u> </u>	<u> </u>
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		37,194	85,338
Cash and cash equivalents brought forward		245,256	159,918
Cash and cash equivalents carried forward		<u>282,450</u>	<u>245,256</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		282,450	245,256
		<u>282,450</u>	<u>245,256</u>

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings insofar as that expenditure has been incurred.

Grants payable	Grants payable are recognised at the point that a formal commitment is made to the recipient
Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	cost of undertaking the work of the charity.

The charity is not registered for VAT and costs are started inclusive of VAT when this has been charged.

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight-line basis. The charity does not have any fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Unrestricted donations						
Trustees and connected parties	30,741	-	30,741	31,597	-	31,597
Just Giving (Donations)	14,086	-	14,086	19,353	-	19,353
Donorbox Donations	11,025	-	11,025	9,868	-	9,868
Edenberg Charitable Trust	-	13,000	13,000	-	20,200	20,200
Corporate donations	89,956	-	89,956	94,856	-	94,856
Other donations	57,520	-	57,520	30,209	-	30,209
Other donations (gift aid)	54,303	-	54,303	500	-	500
	<u>257,631</u>	<u>13,000</u>	<u>270,631</u>	<u>186,383</u>	<u>20,200</u>	<u>206,583</u>

3 FUNDRAISING COSTS

Costs of raising funds	<u>1,163</u>	<u>-</u>	<u>1,163</u>	<u>830</u>	<u>-</u>	<u>830</u>
	<u><u>1,163</u></u>	<u><u>-</u></u>	<u><u>1,163</u></u>	<u><u>830</u></u>	<u><u>-</u></u>	<u><u>830</u></u>

4 CHARITABLE EXPENDITURE

Direct Costs

Other costs relating to GLO & SBM	51,870	-	51,870	-	-	-
Sent to Good Life Orphanage	67,906	13,000	80,906	34,214	20,200	54,414
Sent to SBM School	78,848	-	78,848	51,734	-	51,734
High School sponsorship	16,905	-	16,905	10,946	-	10,946

Support costs & governance

Independent exam fees	1,596	-	1,596	864	-	864
Other costs	1,389	-	1,389	1,631	-	1,631
Bank charges	760	-	760	422	-	422.00
	<u>219,274</u>	<u>13,000</u>	<u>232,274</u>	<u>99,811</u>	<u>20,200</u>	<u>120,011</u>

5 NET INCOMING RESOURCES AFTER TRANSFERS

	2022	2021
This is stated after charging/(crediting):	£	£
Independent examiner's fees	1,596	1,596
Trustees' remuneration & expenses	<u>-</u>	<u>-</u>

6 STAFF INFORMATION	2022	2021
	£	£
a Staff costs		
Salaries and wages	-	-
Employer's NI contributions	-	-
	<u>-</u>	<u>-</u>
b Key management personal		
The trustees manage the charity on a voluntary basis and do not receive any remuneration		
7 DEBTORS		
Other debtors - Gift aid	9,000	9,000
	<u>9,000</u>	<u>9,000</u>
8 CREDITORS falling due within one year		
Accruals	1,596	1,596
Funds in trust	50	50
Just giving fees payable	-	-
	<u>1,646</u>	<u>1,646</u>
<i>Funds in trust are analysed as follows:</i>		
Balance brought forward	50	50
Receipts in the year	-	1,000
Forwarded to Fr. Dolan	-	(1,000)
	<u>50</u>	<u>50</u>
<p>The funds held in trust refer to the money remitted to the charity, by a friend, for the benefit of Fr. Dolan's School and some people in Kenya. This was for the completion of the school renovations, buying furniture and also to feed the people who needed help during Covid -19 pandemic. The charity has no control over these funds and acted merely as custodian, therefore, they are not included in the SOFA. The above balance of £50 that has not yet been sent to the church and therefore still held in the charity's bank account.</p>		

THE GOOD LIFE ORPHANAGE & SMB SCHOOL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED DECEMBER 31 2022

9 STATEMENT OF FUNDS	Balance				Balance
	01/01/2022	Income	Expenditure	Transfer	31/12/2022
	£	£	£	£	£
Unrestricted Funds:					
General fund	252,610	270,631	(233,437)	-	289,804
	252,610	270,631	(233,437)	-	289,804
Restricted funds					
Edenberg Charitable Trust	-	13,000	(13,000)		-
Total funds	252,610	283,631	(246,437)	-	289,804
	Balance				Balance
	01/01/2021	Income	Expenditure	Transfer	31/12/2021
Unrestricted Funds:					
General fund	166,868	226,783	(141,041)	-	252,610
	166,868	226,783	(141,041)	-	252,610

10 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at December 31 2022 are represented by:-

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-
Current assets	291,450	-	291,450
Current liabilities	(1,646)	-	(1,646)
	<u>289,804</u>	<u>-</u>	<u>289,804</u>

11 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

12 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

13 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2020: £Nil).

14 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	Year ended Dec 31 2022 £	Year ended Dec 31 2021 £
Net income/(expenditure)	37,194	85,742
Add back depreciation	-	-
Deduct interest income shown in investing activities	-	-
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	-	(500)
Increase/(decrease) in creditors	-	96
Net cash generated from/(used in) operating activities	<u>37,194</u>	<u>85,338</u>

15 RELATED PARTY TRANSACTIONS

(a) Controlling party

As a charitable company, the members and directors have no personal beneficial interest in the company.

The charity was under the control of its Trustees throughout the period and the preceding period.

(b) Transactions with directors

Donations and support-in-kind

During the year, the Trustees (or persons connected with them) made donations of £30,740 (2021:£31,503) to the charity. In addition W Maher and Sons Ltd, a company of which Messers Brendan and Mathew Maher (trustees) are directors of, made a donation of £89,856. These donations were all unrestricted and no Trustee received any benefit from their application.

The Trustees also expended significant time on the business of the charity and also incurred travel and accommodation expenses for which they did not seek any recompense