

Charity registration number 1089086

Company registration number 04125713 (England and Wales)

**THE FOUNTAIN CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE FOUNTAIN CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M E Read D E C Hudson D M Roberts W Roberts M J Simpson V Mumford M Jarratt Dr J E Whitby M I Merryweather N A Hobson - Chairman
<b>Secretary</b>	W Roberts
<b>Charity number</b>	1089086
<b>Company number</b>	04125713
<b>Registered office</b>	St Luke's Cancer Centre Royal Surrey County Hospital Egerton Road Guildford Surrey GU2 7XX
<b>Independent examiner</b>	BGM Helmores Limited 114a Cromwell Road Kensington London SW7 4AG
<b>Bankers</b>	HSBC Bank North Street Guildford Surrey GU1 4AF
<b>Solicitors</b>	Moore Barlow LLP The Oriel, Sydenham Road Guildford Surrey GU1 3SR

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# THE FOUNTAIN CENTRE

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# THE FOUNTAIN CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The company is a charity which exists to aid the provision of information and relief to cancer patients and their families and carers mainly in Surrey, West Sussex and Hampshire.

### **Advice and Information**

The Fountain Centre was established in 1998 in the Royal Surrey County Hospital, Guildford to provide a caring environment for patients newly diagnosed with cancer, in order to balance the traditional approaches to cancer treatment with a range of complementary therapies and individual support. The Centre is located within the St Luke's wing of the Hospital on two floors, a level A facility with treatment rooms was opened in April 2012 to extend the services provided by the original centre. Within this Centre, patients, their families and carers can make informed choices about their future and become active in their own self-management. In 2015, the Centre extended its outreach services at other local hospitals. Most administrative staff are employed by the Royal Surrey NHS Foundation Trust, which is then in most cases, reimbursed by the company. As a temporary arrangement, additional staff have been provided for level A via the hospital at full cost to the Centre.

The Hospital provides the accommodation together with the related utilities in which the centre is located. The company contributes towards the running costs of the Centre. Therapists and volunteers are an essential part of the day to day operation. The Company funds the provision of books, leaflets, audio and video facilities to give information free of charge to those who visit the Centre. The Fountain Centre has a resource website for patients to access information and advice. As a result of COVID the service has also significantly increased its virtual and online services.

### **Future Strategy and purpose**

In order to meet the objects of the company in support of The Fountain Centre operations, the future strategy includes seeking ways to expand the premises and facilities available to allow an increase in the services provided to meet the rise in numbers of people using the Centre year on year. To accommodate trading activities, Fountain Centre Services Limited was incorporated in 2015 and started trading on 1 February 2016. The new Business plan dated 2022-2025 has identified clear ambitions for the Fountain Centre and has been developed in conjunction with achievable objectives and milestones. The outcomes will be supported by the Centre Development cornerstone group which reports directly into the board of trustees.

The Trustees review the Charity's objectives and activities to ensure they continue to reflect its aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and are satisfied that it meets the criteria in full.

As service provision starts to return to pre pandemic numbers, The Fountain Centre started to discuss with Frimley Park and Ashford hospitals and the chemotherapy unit, about providing Fountain Centre services on site at these units. Unfortunately, due to the hospitals still having high levels of Covid and maintaining some restrictions, this is not currently possible but will be looked at again in 2023.

Since the outbreak of COVID-19 in the first quarter of 2020, Trustees have been aware that we are entering a more severe financial climate which may affect not only The Fountain Centre directly, but also the ability of grant awarding organisations to fund our activities in future might decrease. When funding for an activity enters its final year, Trustees review with the Head of The Fountain Centre whether there is still a demand for the service and, if so, how it might continue to be funded. The Head of The Fountain Centre updates the Board on progress in securing funding at its quarterly meetings.

# THE FOUNTAIN CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Governance

We have reported previously that we have been able to maintain good governance during the COVID emergency by holding Board meetings and meetings of its key cornerstone groups via video conference. This practice continued to the summer of 2022, since when Board meetings have been held face to face and Cornerstone Group meetings have been held either face to face or by videoconference, whichever was most convenient for the groups' members.

The Trustees are grateful for the unstinting efforts of their staff and volunteers during this demanding period as we emerge from the COVID emergency.

### Overall achievements

2022 saw significant relaxation in the community of precautions against COVID, however the disease remained a great concern in hospital with regular outbreaks of infection. Mask wearing continued throughout every department in the hospital and some hospital appointments continued virtually, impacting on the general footfall in the cancer unit. Precautions remained in place throughout the whole of 2022 including the wearing of PPE and other infection control measures. By the end of 2022 approximately 70% of the services were face to face with 30% remaining online compared with 100% of services being face to face pre pandemic.

2022 saw an increase in the number of patients supported, with over 1,000 patients registering with the Fountain Centre, but some of the support offered remained online resulting in lower footfall. Although not back to pre-pandemic numbers, combined with existing patients, these numbers were higher than during the COVID years. In addition, anecdotal information shows that these patients, on average, needed more support accessing more services, for longer.

2022 saw the completion of the PhD with Portsmouth University, investigating and developing standards in cancer coaching. This is a great achievement and the results highlight the positive impact of coaching cancer patients. Initial discussions have taken place for the next steps and how to get these standards recognised by the NHS.

The partnership with Citizen Advice to deliver a Fountain Centre dedicated benefits advice service has been hugely successful with cancer patients being in receipt of, or are expected to receive, over £355,000 worth of benefits in 2022.

2022 saw the start of St Luke's Cancer Centre redevelopment. This building work will enable the cancer centre to cope with the increase in the number of cancer diagnoses and additional treatments. There were some disruptions to the Fountain Centre with the space on level A being unavailable for a few months, however, the long term vision will provide the Fountain Centre with more space in the new build and an opportunity to sit in the main reception area meeting patients and their families as they arrive.

The Fountain Centre has also been working hard to develop a greater understanding of the integrative oncology approach to cancer support. In 2022 we engaged nationally and internationally to look at how other similar centres have been developing to provide the best service for cancer patients and in the future. This vision will be developed over the next few years to create greater partnership working with St Luke's Cancer Centre to provide a more holistic approach to cancer support.

### Fundraising

We were also able to start having more events, with the return of the Fountain Centre fashion show and Christmas concert. Although numbers of attendees were lower than in previous years, it was positive to see events happening again. We were also recipients of a large summer music event in Surrey which raised nearly £22,000 for the Centre.

Overall, events brought in £80,420 during 2022, a significant increase on the £12,426 in 2021. We continued to be funded for specific activities and roles and are very grateful for the ongoing support from our donors. Our healthy fundraising meant that our income exceeded our running costs in 2022, enabling us to replenish some of the reserves we were forced to draw on in 2021.

# THE FOUNTAIN CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### FINANCIAL REVIEW

#### Results

The net incoming resources for the year amounted to £39,785 (2021: £102,005 outgoing) including net incoming resources of £33,502 (2021: £2,636) related to designated and restricted funds. At the end of the year General Unrestricted Funds amounted to £366,439 (2021: £360,156), Designated Funds £267,457 (2021: £271,128) and Restricted Funds £171,261 (2021: £134,088).

Fundraising events raised sums of £80,420 in 2022 (2021: £12,426). In addition, general unrestricted donations were £177,258 (2021: £99,344) (see note 2).

#### Reserves Policy

The Trustees have established a policy whereby the aim is to hold General Reserves which equate to a minimum of six months of the annual running costs of operating the Fountain Centre. We are currently exceeding this reserve target and closely monitor funding needs of the charity on an ongoing basis, balancing the desire to maintain reserves with the cash requirements of developing the future strategy. The Trustees formally review the continuing appropriateness of the reserves policy on a regular basis.

#### Investment Policy and Strategy

As reported previously, due to a significant legacy and a few large donations, The Fountain Centre's investment strategy was revised at the end of 2019 to manage these funds appropriately. These funds have been set aside to cover the ongoing costs of posts and their associated services currently covered by grants, which, with termination dates, may possibly not be renewed. The Fountain Centre board felt it was appropriate to set these funds aside due to concerns regarding accessing future grants, thereby ensuring continuity around these posts and the value they add to patient support.

In 2019 an initial amount of £200,000 was earmarked to be drip-fed into three funds under a Standard Life wrap, which was completed in 2020. A later decision was made in 2021 to invest a further £300,000 and to modify the investment policy so that we could be assured that there was no direct exposure of the charity to the tobacco industry, resulting in investments in the Quilter Charities Fund and two new funds under the Standard Life wrap.

Because of the volatility in the financial markets during 2022 the Board consulted regularly with its Independent Financial Adviser (IFA) and a new survey was conducted to review Trustees' attitude to risk which remained Cautious to Moderate. In the summer the Board accepted the IFA's advice to slow down the drip feed of investments into the charity's Wrap account and to subsequently pause these investments at the beginning of November pending more clarity on the future direction of the financial markets.

At 31 December 2022 the Fountain Centre's investments in these funds stood at £400,136, a loss on the year of £39,932.

A review of the Fountain Centre's investment policy was begun in autumn 2022 and completed during the first quarter of 2023.

#### Risk Review

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

External risks to funding have been diminished by the diversification of the sources of fundraising and the establishment of a reserves policy. Internal risks are minimised by the procedures for authorisation, before commitment and payment of all transactions and the policy of bringing forward all major projects for the approval of the Trustees and the annual operating costs budget before financial commitment is made.

Policies are reviewed on a regular basis.

# THE FOUNTAIN CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Status

The organisation is a charitable company limited by guarantee and registered as a charity on 26 October 2001.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of a winding up. At 31 December 2022, the number of members was 9 (2021: 10) with the total of guarantees of £90 (2021: £100).

The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. These Articles were reviewed in the first half of 2022 and the Board agreed changes relating to eligibility for membership (10.1.3), termination of membership (12.1.1), eligibility to be a director (20.1) and removal of directors (24). The new Articles took effect on 30 May 2022. New Trustees are appointed by the unanimous agreement of the Board with the appointments ratified at the next General Meeting.

#### Members of the Management Committee

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M E Read	
D E C Hudson	
D M Roberts	
W Roberts	
M J Simpson	
R H Middlehurst	(Resigned 1 January 2022)
V Mumford	
A Good	(Resigned 31 March 2022)
M Jarratt	
Dr J E Whitby	
A Henley	(Appointed 10 February 2022 and resigned 16 August 2022)
M I Merryweather	(Appointed 9 March 2022)
N A Hobson - Chairman	(Appointed 27 March 2023)

The Trustees are directors for the purpose of company law and trustees for the purpose of charity law. The Trustees who served during the year and up to the date of the report are set out above.

The Directors, together with the Treasurer and the Head of Fountain Centre, are responsible for the operational management of the company and for the financial and other controls, procedures and risk assessments to ensure proper husbandry of resources.

The board of Trustees meet on a regular basis to consider and review the charity's activities, general progress and current financial position. Decisions are then made on matters such as the investment of the charity's funds and the level of reserves appropriate to each fund in order to meet their objectives.

Martin Read announced in the summer of 2022 that having served as Chair for almost 14 years he felt that with a strong Board and excellent management team in place, the time was right for him to step down. Following a recruitment process, Nigel Hobson was appointed Chair at the end of March 2023 and the Board is delighted that Martin continues as a Member, Trustee and Director of the Fountain Centre.

# THE FOUNTAIN CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Fountain Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

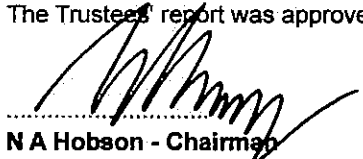
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

  
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**N A Hobson - Chairman**  
Trustee

Dated: 12th July 2023



# THE FOUNTAIN CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE FOUNTAIN CENTRE

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I report to the Trustees on my examination of the financial statements of The Fountain Centre (the Charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Paul Davis FCA**  
BGM Helmores Limited  
114a Cromwell Road  
Kensington  
London  
SW7 4AG

Dated: .....

# THE FOUNTAIN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

### Current financial year

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	2	257,678	900	314,682	573,260	314,294
Investments		7,185	-	-	7,185	2,844
Other income	3	(5,967)	-	-	(5,967)	7,525
<b>Total income</b>		<b>258,896</b>	<b>900</b>	<b>314,682</b>	<b>574,478</b>	<b>324,663</b>
<b><u>Expenditure on:</u></b>						
<b><u>Raising funds</u></b>						
Charitable activities	4	51,106	-	-	51,106	46,343
Investment management	4	3,551	-	-	3,551	3,822
		<b>54,657</b>	<b>-</b>	<b>-</b>	<b>54,657</b>	<b>50,165</b>
Charitable activities	5	158,339	4,571	277,509	440,419	376,974
Other		3,865	-	-	3,865	3,464
<b>Total resources expended</b>		<b>216,861</b>	<b>4,571</b>	<b>277,509</b>	<b>498,941</b>	<b>430,603</b>
Net gains/(losses) on investments	9	(35,752)	-	-	(35,752)	3,935
<b>Net movement in funds</b>		<b>6,283</b>	<b>(3,671)</b>	<b>37,173</b>	<b>39,785</b>	<b>(102,005)</b>
Fund balances at 1 January 2022		360,156	271,128	134,088	765,372	867,377
<b>Fund balances at 31 December 2022</b>		<b>366,439</b>	<b>267,457</b>	<b>171,261</b>	<b>805,157</b>	<b>765,372</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE FOUNTAIN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	111,770	3,500	199,024	314,294
Investments		2,844	-	-	2,844
Other income	3	7,525	-	-	7,525
<b>Total income</b>		<b>122,139</b>	<b>3,500</b>	<b>199,024</b>	<b>324,663</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising funds</u></b>					
Charitable activities	4	46,343	-	-	46,343
Investment management	4	3,822	-	-	3,822
		50,165	-	-	50,165
Charitable activities	5	177,086	6,036	193,852	376,974
Other		3,464	-	-	3,464
<b>Total resources expended</b>		<b>230,715</b>	<b>6,036</b>	<b>193,852</b>	<b>430,603</b>
Net gains/(losses) on investments	9	3,935	-	-	3,935
<b>Net movement in funds</b>		<b>(104,641)</b>	<b>(2,536)</b>	<b>5,172</b>	<b>(102,005)</b>
Fund balances at 1 January 2021		464,797	273,664	128,916	867,377
<b>Fund balances at 31 December 2021</b>		<b>360,156</b>	<b>271,128</b>	<b>134,088</b>	<b>765,372</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE FOUNTAIN CENTRE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	12		400,136		220,068
<b>Current assets</b>					
Debtors	14	20,081		37,959	
Cash at bank and in hand		433,780		542,339	
		<u>453,861</u>		<u>580,298</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(48,840)</u>		<u>(34,994)</u>	
Net current assets			405,021		545,304
<b>Total assets less current liabilities</b>			<u>805,157</u>		<u>765,372</u>
<b>Income funds</b>					
Restricted funds	18		171,261		134,088
<u>Unrestricted funds</u>					
Designated funds	17	267,457		271,128	
General funds		<u>366,439</u>		<u>360,156</u>	
			633,896		631,284
			<u>805,157</u>		<u>765,372</u>

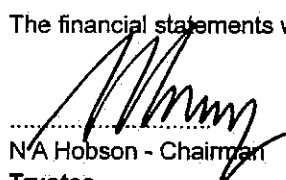
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12th July 2023

  
N'A Hobson - Chairman  
Trustee

Company Registration No. 04125713

# THE FOUNTAIN CENTRE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	21		100,076		(50,520)
<b>Investing activities</b>					
Purchase of investments		(436,022)		2,775	
Proceeds from disposal of investments		220,202		(7,525)	
Investment income received		7,185		2,844	
<b>Net cash used in investing activities</b>			(208,635)		(1,906)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(108,559)		(52,426)
Cash and cash equivalents at beginning of year			542,339		594,765
<b>Cash and cash equivalents at end of year</b>			433,780		542,339

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Charity Information**

The Fountain Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is St Luke's Cancer Centre, Royal Surrey County Hospital, Egerton Road, Guildford, Surrey, GU2 7XX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. All income is included when receivable.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Gift aid and discretionary trust fund distribution tax credits are recognised with the income to which they relate.

Legacies are treated as received when funds are notified as receivable. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

Income from government and other grants whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Governance costs represent the general running of the charity and which are not in respect of the direct management and costs of generating funds and the day to day delivery of the main objectives.

Support costs are directly attributed to the activity to which they relate.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Debtors are measured at their transaction value less any impairment losses. They are measured at their recoverable amounts. Cash at bank and in hand are basic financial assets and include deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Creditors are measured at transaction price and recognised when the charity has a present obligation resulting from a past event and the obligation can be measured or estimated reliably (usually the invoice price).

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.10 Covenants

In a covenant with the Royal Surrey County Hospital National Health Trust dated 21 February 2003 the Fountain Centre agreed to gift the cost of the new extension to the Hospital and in exchange the Fountain Centre will be permitted to use the whole area – including that under the covenant dated 19 July 2002 and the new extension. Subsequent two-year extensions to the initial ten-year licence have been agreed until replaced by a new Rolling Agreement with annual review taking effect from 1 February 2020. The agreement was renewed for a further 12 months from March 2022. A new service level agreement, containing lease details, was signed in April 2022 for a further year. This agreement will be reviewed in April 2023 following the completion of the St Luke's Cancer Centre renovation. At this point any changes to services and space will be added.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
Donations and gifts	197,305	900	314,682	512,887	247,319
Internet giving	60,373	-	-	60,373	66,975
	<u>257,678</u>	<u>900</u>	<u>314,682</u>	<u>573,260</u>	<u>314,294</u>
For the year ended 31 December 2021	<u>111,770</u>	<u>3,500</u>	<u>199,024</u>		<u>314,294</u>

Unrestricted fund donations include grants of £Nil (2021: £Nil). Restricted fund donations include grants of £45,924 (2021: £122,893).

### 3 Other income

	Unrestricted funds general 2022	Unrestricted funds general 2021
	£	£
Net gain on disposal of programme related investments	<u>(5,967)</u>	<u>7,525</u>

### 4 Raising funds

	2022	2021
	£	£
Charitable activities		
Fundraising	<u>51,106</u>	<u>46,343</u>
Investment management	<u>3,551</u>	<u>3,822</u>



# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Raising funds (Continued)

	54,657	50,165
	<u>54,657</u>	<u>50,165</u>
<b>For the year ended 31 December 2021</b>		
Fundraising		46,343
Investment management		3,822
		<u>50,165</u>
		<u>50,165</u>

### 5 Charitable activities

	2022 £	2021 £
Advice, Information and Centre costs (see note)	391,841	335,283
Therapy and other direct costs	48,578	41,691
	<u>440,419</u>	<u>376,974</u>
	<u>440,419</u>	<u>376,974</u>

Advice, information and centre costs relate to a contribution to Royal Surrey County Hospital salaries.

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Support costs

	2022 £	2021 £	Basis of allocation
Accountancy	2,400	2,400	Governance
Legal and professional	1,400	966	Governance
General	65	98	Governance
	<u>3,865</u>	<u>3,464</u>	

Governance costs includes payments to the independent examiner of £2,400 (2021: £2,400) for the examination of the accounts.

### 9 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	<u>(35,752)</u>	<u>3,935</u>

### 10 Taxation

The company, being a registered charity, is exempt from corporation tax on its charitable activities.

### 11 Tangible fixed assets

	Leasehold improvements £
<b>Cost</b>	
At 1 January 2022	<u>124,371</u>
At 31 December 2022	<u>124,371</u>
<b>Depreciation and impairment</b>	
At 1 January 2022	<u>124,371</u>
At 31 December 2022	<u>124,371</u>
<b>Carrying amount</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Fixed asset investments

	Listed investments £	Other investments	Total £
<b>Cost or valuation</b>			
At 1 January 2022	219,968	100	220,068
Additions	436,022	-	436,022
Valuation changes	(35,752)	-	(35,752)
Disposals	(220,202)	-	(220,202)
	<u>400,036</u>	<u>100</u>	<u>400,136</u>
At 31 December 2022	400,036	100	400,136
<b>Carrying amount</b>			
At 31 December 2022	<u>400,036</u>	<u>100</u>	<u>400,136</u>
At 31 December 2021	<u>219,968</u>	<u>100</u>	<u>220,068</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	13	<u>100</u>	<u>100</u>

### 13 Subsidiaries

Fountain Centre Services Limited is a wholly owned subsidiary of The Fountain Centre. The company is a private company limited by shares and incorporated in England. Its registered office is The Fountain Centre, Royal Surrey County Hospital, Egerton Road, Guildford GU2 7XX. It provides therapy services to cancer patients and their carers at other hospitals.

The Fountain Centre has not prepared consolidated accounts in accordance with the exemption permitted by FRS102 as the total income of Fountain Centre Services Limited is below the consolidation threshold. Separate financial statements are prepared presenting the information of the charity as an individual undertaking.

The investment in the subsidiary is shown at the initial cost of the shares of £100, the called-up share capital. The subsidiary company has traded since 1 February 2016. In 2022 a donation of £10,569 (2021: £11,050) was received by the parent from the subsidiary.

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Subsidiaries

(Continued)

	2022 £	2021 £
<b>Capital and Reserves</b>		
Called up share capital	100	100
Profit and loss reserve	<u>10,570</u>	<u>6,967</u>
	<u>10,670</u>	<u>7,067</u>
<b>Net Assets</b>		
Assets	14,320	8,844
Liabilities	<u>(3,650)</u>	<u>(1,777)</u>
Net Assets	<u>10,670</u>	<u>7,067</u>
<b>Profit and Loss Account</b>		
Sales	39,575	22,435
Direct costs	(27,905)	(15,035)
Administrative costs	<u>(8,068)</u>	<u>(4,516)</u>
Net Profit/(Loss)	<u>3,602</u>	<u>2,884</u>

Investments in subsidiaries are stated at cost.

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Tax recoverable on gift aided donations and trust fund distributions	965	24,624
Other debtors and prepayments	<u>19,116</u>	<u>13,335</u>
	<u>20,081</u>	<u>37,959</u>

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>48,840</u>	<u>34,994</u>

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 16 Analysis of net assets between funds

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	-	-	-	-
Investments	400,136	-	-	400,136
Current assets/(liabilities)	(33,697)	267,457	171,261	405,021
	<u>366,439</u>	<u>267,457</u>	<u>171,261</u>	<u>805,157</u>

	General £	Designated £	Restricted £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	-	-	-	-
Investments	220,068	-	-	220,068
Current assets/(liabilities)	140,088	271,128	134,088	545,304
	<u>360,156</u>	<u>271,128</u>	<u>134,088</u>	<u>765,372</u>

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Development fund	8,862	-	(4,000)	4,862	-	(4,000)	862
Garden project	6,802	-	-	6,802	-	-	6,802
Art project	1,884	-	-	1,884	-	-	1,884
Hascombe oncology support	1,179	-	-	1,179	-	-	1,179
Debra Stappard	9,883	-	-	9,883	-	-	9,883
Family Support services	95,054	-	-	95,054	-	-	95,054
Outreach unit	150,000	-	-	150,000	-	-	150,000
Kas - Penningtons	-	3,500	(2,036)	1,464	900	(571)	1,793
	<u>273,664</u>	<u>3,500</u>	<u>(6,036)</u>	<u>271,128</u>	<u>900</u>	<u>(4,571)</u>	<u>267,457</u>

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022 £	Movement in funds		Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	
Positive Health Programme	9,393	-	(1,398)	7,995
Teenage and Young Adult Support Group	93	-	-	93
Brain Tumour Research Fund	4,444	-	-	4,444
John Ackroyd Trust	4,000	-	-	4,000
Family Support Fund	72,994	38,424	(111,145)	273
Luigi Francescon Trust	15,386	267,258	(160,896)	121,748
Chemo Bus	5,566	-	-	5,566
Ashford Outreach Fund	14,700	-	-	14,700
Sport England	5,000	-	-	5,000
Arnold Clark Auto	1,000	-	-	1,000
Aviva	413	-	(413)	-
Toyota Fund	1,100	-	(1,100)	-
Haskins Charitable Fund	-	7,500	(2,557)	4,943
Barnett Waddingham	-	1,500	-	1,500
	<u>134,089</u>	<u>314,682</u>	<u>(277,509)</u>	<u>171,261</u>

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 19 Designated Funds

#### Development Fund

The development fund was established from general funds in 2012 for the future development of the Fountain Centre. Expenditure in the amount of £4,000 was incurred in 2022 (2021: £4,000).

#### Garden Project Fund

The project fund was set up to design and construct a garden for use by cancer patients and their carers in an area at the side of St Luke's Cancer Centre entrance and leading to The Fountain Centre. The balance of the fund is available for maintenance and improvements to the garden. There was no expenditure in 2022 due to building works to St Luke's Cancer Centre. Once this is completed the garden will undergo a redesign to create quiet areas.

#### Art Project

There was no expenditure in 2022. The art group will recommence in 2023 following a gap due to COVID restrictions

#### Hascombe Oncology Support Fund

This was set up to provide assistance to young people with cancer. There was no expenditure in 2022.

#### Debra Stappard Fund

The purpose of the Fund is to look after and maintain the Debra Stappard Room in the Royal Surrey County Hospital in accordance with the original establishment of the room by the Debra Stappard Cancer Trust, which has now been wound up. The donation of £10,000 in 2004 by the trust to the company has been set aside to allow such future maintenance costs to be met. There was no expenditure in 2022 due to the room being used as COVID space. The room will be revamped in 2023.

#### Outreach Unit Fund

This was established from unrestricted general funds to prepare for the expected need for additional space to meet the rising demand for cancer treatment care. There are building plans for the St Lukes' Cancer Care unit within the RSCH which include positive changes for The Fountain Centre. There remains uncertainty around the situation post COVID-19 and how best to provide our services.

The RSCH chemotherapy bus was launched in February 2020 and The Fountain Centre provided services for a short period before COVID-19 lockdown. Service resumed in May 2020 at a reduced level than expected and as a result the decision was made to terminate the contract in February 2021. Discussion recommenced in 2022 to consider delivering acupuncture on the chemotherapy unit in 2023.

# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 20 Restricted Funds

#### Positive Health Programme

The Research project is a Positive Health Programme initiative which takes a holistic view of the health of the participants to enable them to make significant lifestyle changes. It promotes the value of preventative measures aimed at the prevention of cancer or its recurrence. Participation is entirely voluntary and open to both patients who have completed treatment and to carers. It has initially been funded by a donation of £12,600 from the West Surrey Health Authority in 2001 with further funding received in 2009.

#### Brain Tumour Support Group

The fund was established in January 2013 for the provision of staff training and equipment to improve the treatment of skin cancer and brain tumours. The fund received donations of £Nil in 2022 (2021: £Nil) and had outgoings of £Nil (2021: £Nil).

#### Teenage and Young Adult Support Group

The support group was set up as a result of a new service provided by the Royal Surrey Hospital for 16 to 24-year-old cancer patients. Funds are raised by the group and used mainly for social events.

#### Family Support Services Fund

A children's counsellor was recruited in March 2017 to support children under 18 of parents with cancer. A National Lottery grant funds two full-time counsellors to meet the demand for this service. The grant totals £401,831 over five years, ending in September 2022, with £38,424 being received in 2022 (2021: £75,643). Prior to that the fund was supported by Waverley CCG.

#### Luigi Francescon Trust

The Trust, who had provided funding in 2019 to provide a new building for children's counselling, provided funds to finance the development of online services launched during the pandemic and to offset the salary costs of those staff who were not redeployed in the Royal Surrey County Hospital. In 2022, following the ending of the funding for the Family support service by the National lottery, the Luigi Francescon Trust agreed to take over the funding of the Family support service for a further 3 years, until October 2025. This grant will pay for two full time counsellors.

21	Cash generated from operations	2022 £	2021 £
	Surplus/(deficit) for the year	39,785	(102,005)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7,185)	(2,844)
	Fair value gains and losses on Investments	35,752	(3,935)
	Movements in working capital:		
	Decrease in debtors	17,878	73,354
	Increase/(decrease) in creditors	13,846	(15,090)
	<b>Cash generated from/(absorbed by) operations</b>	<b>100,076</b>	<b>(50,520)</b>



# THE FOUNTAIN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2022***

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### **22 Related party transactions**

Fountain Centre Services Limited, a wholly owned subsidiary of The Fountain Centre, made a charitable donation totalling £10,569 to the charity during the year (2021: £11,050).