

PLATFORM 67 CIO
ANNUAL REPORT AND INDEPENDENTLY EXAMINED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PLATFORM 67 CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mrs Rachel Iley (Chair)
Dr Thomas Thorp
Mr Michael Cornall

Key Management Personnel Mr Andrew Dudgeon
Mr Martin Dudgeon
Mrs Pamela Dudgeon

Charity number 1191045

Registered office 89 Worden Lane
Leyland
PR25 3BD

Independent examiner Oliver Grills FCA
J A Fell & Company
40 Hoghton Street
Southport
PR9 0PQ

Bankers Reliance Bank Limited
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London
EC3R 8EB

Bankers Santander UK Plc
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PLATFORM 67 CIO

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PLATFORM 67 CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The activities of the charity were transferred from a charitable trust to a Charitable Incorporated Organisation (a 'CIO') on 1st January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- to advance the Christian religion by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ our Lord and the preaching and teaching of the Christian faith in the United Kingdom and elsewhere; and
- the prevention or relief of poverty worldwide, by, but not limited to providing grants , items and services to individuals in need and/or charities, or to other organisations that are working to prevent or relieve poverty.

The Charity carries out these objects by proclaiming, teaching and informing the Christian public, investing resources in helping churches in their Biblical understanding of mission. In addition, the Charity makes grants to appropriate institutions to achieve its objects especially among those with least Christian awareness.

The aims of the Charity are:

- ensuring the Good News of the Christian message reaches those who have least opportunity to hear it
- Bible teaching in churches,
- grant-making to ministry partners with whom we can best work together for the sake of the Gospel, and
- generating informed prayer for missionary endeavour.

The key areas of interest to the Charity includes peoples who have no Bibles, ether because a translation is not yet available, or because one is available but not in appropriate format. In addition, to encourage culturally appropriate theological education, supporting the development of new gospel workers, strengthening churches, and relieving the impact of poverty, are all important areas of concern.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Platform 67 remains an active member of Global Connections, the body providing oversight for Christian agencies in the UK as well as training seminars and networking opportunities. Staff of Platform 67 participated in training opportunities provided.

Platform 67 has worked towards its charitable objects during the year and the following summaries of achievements indicate the work we have carried out in 2022.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

a) To ensure the Good News of the Christian message reaches those who have least opportunity to hear it

As a means to fulfilling its charitable objects, the Charity enjoys partnerships with other charities and non-profits with similar objectives.

In 2022, we were pleased to support humanitarian efforts from the effects of the war in Ukraine through the provision of basic medicines and food supplies to people who were unable to care for themselves. The charity supported efforts by various partners operating both within Ukraine as well as in bordering countries ensuring that collaboration at an organisational level limited administrative costs and facilitated both a rapid and informed response.

The effects of deep poverty are felt in many places. Platform 67 supported efforts to relieve its terrible effects through the provision of water filtration systems in Cambodia.

Many from Myanmar face a similarly difficult situation but for very different reasons. War has created a large-scale human tragedy with people now both internally displaced and others having to leave the country altogether. Our partners are working among refugees from Myanmar who cross into Thailand where the challenge is to provide the basics of food but there are also ways to help through soap production, daily soy milk drinks, school materials and simple human care to people in need of relief. The trustees are extremely grateful both for the work of our partners in SE Asia as well as for the generous-hearted donations that directly impact lives.

As a means of developing and encouraging the Christian faith, several ministries were helped.

Not everyone can read and we were delighted to use technology to help support the provision of solar-powered Bibles that have allowed Christian teaching to parts of the world where access to both electricity and/or Christian teaching is limited, including among those who are oral learners.

In addition to Bibles, Platform 67 has supported the provision of Christian books to help develop the Christian faith and instruct preachers and lay workers in Christian teaching. The printing of three titles in Spanish was supported, including a daily Bible readings devotional aid. All three books were chosen to help local Spanish congregations develop in their faith.

Europe has become an increasingly post-Christian society in many parts. Platform 67 has been keen to support ministries serving at grassroots level and accordingly was able to help in several opportunities throughout the year, including evangelistic efforts among Icelandic students. We were pleased too to hear that Icelandic-language gatherings are growing in their understanding of the Christian faith and also that non-Icelanders have started attending churches and been baptized. Further afield, as well as among Jewish people in Brazil and the Netherlands, Christian teaching has also been made known in eastern Spain and in rural Nepal where full time work is supported.

Social media continues to provide opportunities for Christian witness and radio ministry and was supported in North Africa.

In 2023, the trustees anticipate continuing to support many of the current projects and expanding into new areas where Platform 67 support can be beneficial.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

b) To emphasize Bible teaching in churches

The trustees believe that the provision of Bible teaching to churches across the UK is the best way to generate long-term advocates for the purposes of the Charity.

Given that one of the Charity's desires is for more people to live their lives in the UK with a broad worldview, with better understanding of the many nations in the world, and how the Christian faith impacts on everyone's life and the complex issues they face, we continued to provide short videos and online meetings wherever suitable as well as an extensive diary of in-person church meetings.

In addition, in 2022 the Charity increased its advertising on social media page to provide regular news and encourage Christian faith on a much wider scale than had previously been possible.

Plans for 2023 include further work on the charity's social media presence to develop new contacts and opportunities. Materials and communications appropriate to new followers of the charity will be provided.

c) To make grants to ministry partners with whom we can best work for the sake of the gospel

We are grateful to God for His provision and to so many who have exercised confidence in the work of Platform 67. Each partner receiving funding undergoes a process of due diligence to ensure accountability and given the network of existing relationships and partners, the Charity was able to respond with speed and efficiency to local needs.

Plans for 2023 include follow-up with partners where charity funds have been expended.

d) To generate informed prayer for missionary endeavour

Platform 67's regular magazine was issued three times in 2022 and sent to all subscribers. The magazine is the primary vehicle for reporting on activities and encouraging prayer and support. Each edition contains a lead article explaining the challenges faced by those living out their Christian faith in cultures other than in the United Kingdom. It also provides feedback from beneficiaries as well as informed ways to engage in prayer.

In 2022, the Charity sent out more weekly emails detailing prayer news to subscribers. These are an important means of providing informed news from around the world and detailed ways to help people pray.

Plans are in place for a significant advertising campaign in 2023 in an effort to attract new people to use our resources. It is hoped that a digital version of the Platform 67 magazine will be trialled mid-year. The Charity feels it has quality materials to help people in their Christian duties and wishes to make those available on as wide a scale as possible

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Grant making policy

The trustees have agreed that the current priorities for funding are:

- a) The advancement of the Christian faith within local communities and across the world, but particularly where the Gospel is least known;
- b) The relief of poverty within local communities and among the world's deprived and needy peoples, with particular focus on where the Gospel is least known.

When gifts are made to external organisations, extensive research is undertaken to ensure the Charity knows its partners and beneficiaries. All due diligence procedures were reviewed in 2022. The criteria considered by staff and trustees include:

- Consistency of the project with Platform 67's objectives
- The potential for significant public benefit
- The level of risk to Platform 67
- The clarity, measurability, and achievability of goals
- The partner's ability to realise the goals
- Peer reviews and reports of the partner
- The partner's past effectiveness in delivering projects
- Clarity of the partner's governance systems
- Presence of financial accountability structures and control systems

Reliability of reporting mechanisms

The Charity does not invite applications for grants but grants are one of the means by which its objectives are achieved when working alongside partner agencies. There are no upper or lower limits of support

Achievements and performance

Some of the highlights of the Charity's work in 2022 are:

- Digital Bibles were distributed to those with little opportunity to read God's Word and for those who are non-literate, including in Ukraine.
- Copies of Mark's gospel were provided for free distribution in SE Asia.
- Food distribution and Christian witness in SE Asia among Burmese refugees, Cambodian minority groups.
- Supporting translation work of Bible teaching materials in Spanish.
- Extensive support was sent to support relief efforts among flood-stricken Pakistanis.
- 82,000 emails sent to subscribers to inform and promote prayer
- Bi-monthly project news sent to 4,000+ new contacts
- The response to the Ukraine crisis by four different partners was supported.
- Christian radio broadcasting supported in North Africa
- Local evangelists supported in Brazil, Israel, Netherlands, Nepal and Iceland, among others. In India, local workers were supported in establishing and running neighbourhood Bible Clubs.

PLATFORM 67 CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The trustees set the reserves policy should such funds ever be needed, maintaining a prudent level of reserves to ensure stability and flexibility.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Income for the Trust is generated almost entirely from voluntary donations from members of the public together with a small amount of bank interest earned on retained funds. The attached accounts show that donations received amounted to £305,048 during the year (2021: £289,837) while the expenditure total £312,123 (2021: £296,149).

Grant-making support continued to be strong, reflecting the commitment of supporters who have generously given to meet the needs of others in the face of enormous global challenges.

The Charity takes great care to ensure funds are used in accordance with the stated aims and objectives.

At 31st December 2022, unrestricted funds amounted to £91,751 which includes £60,000 reserves. It is intended that the excess funds will be distributed in the year ahead.

Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Leadership Team regularly reviews the systems and procedures which are in place to manage those risks and reports to the board of trustees.

The main risks faced by the trust remain with the grant-making process and with the threat of cybercrime.

In order to address these risks, procedures have been put in place to ensure the effective use of grants. Efforts are made to know well the potential recipients of grants, and to ensure they possess the skills, systems and character to make proper use of grants and to cooperate and communicate with the Charity as required.

Practical steps have been taken to reduce the threat of cyber-attacks.

Efforts are made to ensure that staff do not travel to dangerous areas and that a strong travel insurance package covers all staff travel. All other major insurable risks are subject to normal insurance coverage, including office equipment.

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Data protection

Platform 67 recognises that personal data of our supporters is valuable. The Trust seeks to embody best practice in the way we gather, store and use personal data.

- We protect the confidentiality of personal information and ensure its security at all times.
- We do not pass on supporters' details to any other charity or other organisation.
- We neither sell nor purchase personal data from third parties.

Platform 67's Finance Manager is responsible for data protection and for keeping up to date with guidelines as well as ensuring all response devices and data capture forms comply with the spirit and letter of data protection guidelines.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is governed by the constitution establishing the charity dated 27th August 2020. The trustees who served during the year of the financial statements were: Mrs Rachel Iley (Chair), Dr Thomas Thorp, Mr Michael Cornall.

The trustees who served during the year of the financial statements were :

Mrs Rachel Iley (Chair)
Dr Thomas Thorp
Mr Michael Cornall

Trustees are selected on the basis of the mix of leadership skills, missionary awareness, experience and diversity that they bring to the trustee body, as well as the time they have to perform their functions as trustees.

All Trustees must be fully supportive of the ethos and values of the organisation.

All appropriate checks are taken to ensure that a prospective trustee is both eligible and suitable to act in this capacity. All trustees receive background information on the work of charity, its policies and practices. New trustees are also encouraged to use the Charity Commission publication "How to be an Effective Charity Trustee".

The board of trustees is required by the trust deed to be between three and five in number. The trustees delegate the day-to-day management of the charity to the three senior staff, who report regularly to the trustees.

The day to day operations of the charity is under the control of its leadership team. The leadership team reports to the chair of trustees on a regular basis, and full meetings of the trustees take place regularly throughout the year.

Key management personnel remuneration

The trustees consider the board of trustees and the senior staff to be the key management personnel of the charity, responsible for directing and controlling the charity. No remuneration was paid to the trustees. The remuneration of the staff is reviewed annually by the trustees.

The trustees' report was approved by the Board of Trustees.

Dissolution

Following the successful registration of a new charity having the same name, trustees, aims and objects as this Trust, the activities of this Charitable Trust ceased on 31.12.21. All assets were transferred to Platform 67, a Charitable Incorporated Organisation with registered number 1191045 with the change to be recorded in the Charity Commission's Register of Mergers.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Key management personnel remuneration

The trustees consider the board of trustees and the senior staff to be the key management personnel of the charity, responsible for directing and controlling the charity. No remuneration was paid to the trustees. The remuneration of the staff is reviewed annually and is normally increased at a rate consistent with the growth in Average UK earnings.

The trustees' report was approved by the Board of Trustees.

.....
Mrs. R. Iley

Trustee

Dated:

PLATFORM 67 CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLATFORM 67 CIO

I report to the trustees on my examination of the financial statements of Platform 67 CIO (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA

Chartered Accountant

J A Fell & Company
40 Houghton Street
Southport
PR9 0PQ

Dated:

PLATFORM 67 CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	242,051	62,997	305,048	234,081	55,756	289,837
Investments	4	493	-	493	59	-	59
Total income		<u>242,544</u>	<u>62,997</u>	<u>305,541</u>	<u>234,140</u>	<u>55,756</u>	<u>289,896</u>
Expenditure on:							
Charitable activities	5	248,731	63,392	312,123	241,041	55,108	296,149
Net expenditure for the year/ Net movement in funds		(6,187)	(395)	(6,582)	(6,901)	648	(6,253)
Fund balances at 1 January 2022		<u>97,938</u>	<u>688</u>	<u>98,626</u>	<u>104,839</u>	<u>40</u>	<u>104,879</u>
Fund balances at 31 December 2022		<u><u>91,751</u></u>	<u><u>293</u></u>	<u><u>92,044</u></u>	<u><u>97,938</u></u>	<u><u>688</u></u>	<u><u>98,626</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	2,888		2,608	
Cash at bank and in hand		91,076		97,878	
		<u>93,964</u>		<u>100,486</u>	
Creditors: amounts falling due within one year	11	<u>(1,920)</u>		<u>(1,860)</u>	
Net current assets			<u>92,044</u>		<u>98,626</u>
Income funds					
Restricted funds	12		293		688
Unrestricted funds			<u>91,751</u>		<u>97,938</u>
			<u>92,044</u>		<u>98,626</u>

The financial statements were approved by the Trustees on

.....
Mrs Rachel Iley (Chair)
Trustee

.....
Dr Thomas Thorp
Trustee

PLATFORM 67 CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Platform 67 CIO is a Charitable Incorporated Organisation governed by its constitution dated 27th August 2020.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

On 1st January 2022 the Charity transferred all its activities from a charitable trust to a Charitable Incorporated Organisation. The accounts comparative figures for the year ended 31st December 2021 are those of the charitable trust.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

Grants payable are payments made to third parties in furtherance of the charitable objects of the trust. Grants payable are recognised when the offer of the grant has been made and the amount determined.

Support costs and governance costs have been apportioned to charitable activities on the basis of usage.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PLATFORM 67 CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	242,051	62,997	305,048	216,950	55,756	272,706
Job Retention Scheme grants receivable	-	-	-	17,131	-	17,131
	<u>242,051</u>	<u>62,997</u>	<u>305,048</u>	<u>234,081</u>	<u>55,756</u>	<u>289,837</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	493	59
	<u>493</u>	<u>59</u>

5 Charitable activities

	Grant making	Ministry work	Total 2022	Total 2021
	£	£	£	£
Staff costs	-	87,178	87,178	83,865
Publishing costs	-	7,008	7,008	9,195
Travel costs	-	7,970	7,970	5,296
Resources	-	15,015	15,015	2,485
	-	<u>117,171</u>	<u>117,171</u>	<u>100,841</u>
Grant funding of activities (see note 6)	141,600	-	141,600	144,750
Share of support costs (see note 7)	25,686	25,686	51,372	48,638
Share of governance costs (see note 7)	990	990	1,980	1,920
	<u>168,276</u>	<u>143,847</u>	<u>312,123</u>	<u>296,149</u>
Analysis by fund				
Unrestricted funds	104,884	143,847	248,731	
Restricted funds	63,392	-	63,392	
	<u>168,276</u>	<u>143,847</u>	<u>312,123</u>	

PLATFORM 67 CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	2022 £	2021 £
Grants to institutions:		
Crosslinks	2,500	2,500
Deaf Bible Society	-	-
EMF	14,000	5,000
Evangelisk Mission	-	5,000
Feba	-	5,000
Frontlines	18,000	5,000
Global Grace Fellowship	1,500	10,000
International Mission Board	25,000	55,000
Increase Trust	5,000	-
MediaServe	-	5,000
Megavoice	23,500	10,000
Mission to Jews	5,000	1,500
Mission to India	15,000	17,800
Nation2Nation	5,000	7,000
Peregrino	1,600	3,000
Pioneers	-	5,000
Radstock	5,000	5,000
Starfish	19,500	-
Organisations <£1,500 each	1,000	2,950
	<u>141,600</u>	<u>144,750</u>

-

7 Support costs

	Support costs £	Governance costs £	2022 Support costs		Governance costs £	2021 £
			£	£		
Staff costs	43,589	-	43,589	41,933	-	41,933
Overheads	5,452	-	5,452	4,747	-	4,747
Travel	1,992	-	1,992	1,324	-	1,324
Bank charges	339	-	339	634	-	634
Independent examination fees	-	1,980	1,980	-	1,920	1,920
	<u>51,372</u>	<u>1,980</u>	<u>53,352</u>	<u>48,638</u>	<u>1,920</u>	<u>50,558</u>
Analysed between Charitable activities	<u>51,372</u>	<u>1,980</u>	<u>53,352</u>	<u>48,638</u>	<u>1,920</u>	<u>50,558</u>

PLATFORM 67 CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

During the year none of the trustees received any payments from the charity.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2022	2021
	£	£
Wages and salaries	107,853	103,604
Social security costs	6,732	6,642
Other pension costs	16,182	15,552
	<u>130,767</u>	<u>125,798</u>

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,888	2,608
	<u>2,888</u>	<u>2,608</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,920	1,860
	<u>1,920</u>	<u>1,860</u>

PLATFORM 67 CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Designated funds incoming £	Designated funds expended £	Fund Transfers £	
Bible Fund	168	2,530	(2,530)	12,303	(12,303)	(79)	89
Frontiers Fund	38	9,155	(9,155)	36,407	(36,407)	95	133
Show and Tell Fund	470	21,996	(21,997)	15,033	(15,033)	(404)	67
On the Move	-	21,828	(21,828)	2,453	(2,453)	-	-
Technology Fund	12	3,821	(3,821)	6,167	(6,167)	(12)	12
Love Europe Fund	-	719	(719)	-	-	-	-
Pakistan Schools Fund	-	3,343	(3,343)	5,157	(5,157)	5	5
	<u>688</u>	<u>63,392</u>	<u>(63,393)</u>	<u>77,520</u>	<u>(77,520)</u>	<u>(395)</u>	<u>293</u>

13 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	91,751	293	92,044	97,938	688	98,626
	<u>91,751</u>	<u>293</u>	<u>92,044</u>	<u>97,938</u>	<u>688</u>	<u>98,626</u>