

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Persore  
Worcestershire  
WR10 1DP

# **BREDON PAROCHIAL CHURCH COUNCIL**

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## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles  
Bredon Meadow Trust, from which the PCC receives a rental income

### **OBJECTIVES AND ACTIVITIES**

#### **Aims & purposes**

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FINANCIAL REVIEW**

##### **St Giles**

2022 has been a better financial year for St Giles. There were no lockdown restrictions and attendance slowly started to pick up, although not to pre-pandemic levels. Our general income was higher than in both 2020 and 2021 figures (excluding the substantial legacy received in 2021) and we were again fortunate to receive a very generous £1,000 legacy for the benefit of the church.

This year's Ministry Share for Bredon with Bredon's Norton should have been £40,420, lower than in previous years as the split between Bredon, Eckington and Defford with Besford was adjusted by mutual agreement between the three PCC's. The total paid this year was £24,000 of which £2,850 was contributed by Bredon's Norton. This was again our biggest expense and one which we have continued to review as the PCC appreciates the necessity of paying their full share but has to measure this against its ability to pay in view of other current and anticipated expenses. It has subsequently been agreed, again unanimously, that a balancing payment should be made to the Diocese from our reserves so that we will have paid the full requirement for 2022. This is therefore shown as a creditor in the accounts. This was done on the understanding that we may have to reduce our monthly contributions for 2023 if expenses necessitate.

Points to note this year include:

- 'General collections' have increased. This year's total was £4,973 (2021 £711 and 2020 £2,227).
- 'Donations - not gift aid and other' excluding the legacy donation was £21,750 so a healthy increase on the previous year but not up to pre-pandemic levels (2021 £14,339 and 2020 £22,188). In particular, some regular donors have reduced their monthly donations or stopped altogether, although several donors have generously increased their regular payment.
- no Xmas Fair was held this year.
- The boat race was held again for the first time in three years and raised £5,958, with a profit after expenses of £5,013.
- Magazine income was greatly increased to £10,044 (2021 £4,191 and 2020 £7,841) but this partly due to much of the 2021 ad income being paid late at the early part of 2021.
- Funeral and wedding incomes were both up on the previous two years and it is hoped that wedding income will continue to increase to pre-pandemic levels.
- 'Church running expenses' were significantly higher than in 2021 and unfortunately are again expected to be high in 2023 due to further work being required to the roof. We shall also have to contribute a significant amount towards the cost of extending the churchyard as we have almost reached 100% capacity.
- In the Balance Sheet £15,000 has been transferred from the General Fund to the Organ Fund to repay a loan dating back to 2016 in relation to the cost of renewing the lighting.
- St Giles has been pleased to support charities by making the following donations in 2022:  
Royal British Legion £977.61 (includes amount collected in both 2021)  
Emmaus Gloucester £332.09  
CofE Children's Society £155.00  
Bredon Meet, Heat and Keep Warm £100.00

For 2022 we made a profit of £101 (2021 profit £29,850 and 2020 loss £15,082) but if we exclude the legacy payment it would have been a loss of £899. If we had paid the parish share in full we would have made a loss of £16,319 and excluding the legacy payment it would have been a loss of £17,319. It is significant that although income from donations and fund-raising was higher than in 2021, our higher expenses meant we broke even rather than making a profit.

In the balance sheet for 2022 we have changed the presentation of the value for our investments from initial book value to market value at the end of the accounting period, as this gives a more accurate reflection of value of the assets.

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2023 Ministry Share is to increase by 2% and the PCC has voted (not unanimously) to pay this in full each month. However, we will have to carefully monitor our income and outgoings throughout the year.

As always, the very valued contributions from the Parish magazine, donations from regular givers, church room rental, gift aid, support from The Friends of St Giles and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FINANCIAL REVIEW**

##### **Bredons Norton**

Draft figures for the year 2022 show Income at £9,934, (2021 £5,374), and Expenditure £5,738 (2020 £3,462), leaving an operating surplus of £4,196, against last year's surplus of £1,912. Just over one half the income came from Covenants, Gift Aid and Uncovenanted Planned Giving, which is an increase of 59% on the previous year, the result of an appeal to all Villagers made earlier last year. Income Tax recovery remained at about the same level, £900. Dividend & interest income from deposit & investment accounts raised over £800, (£200 in 2021) Fund raising events produced £1,436 against £200 in the previous year, with a successful Plant Fair producing £833 and the Village Calendar £440. Similar initiatives are being planned for this year, including a Concert to be held in the Church featuring the Village Choir and local musicians.

Expenditure for the year at £5,738 was higher than last year by £2,276, mainly due to a doubling of payments made toward Parish Share (which we suspended during part of 2021) and to expenditure on Church maintenance, organ tuning, checking of electrics, and the purchase of two replacement vacuum cleaners.

Value of underlying investments. You will note however that the net result for the year, in spite of the operating surplus, is an overall surplus of £397.00. This is because the investments made in September 2021 have taken a knock in value of £3,799 as a result of the global turmoil that has blighted the markets throughout 2022. As an example of market volatility it should be noted however that the value of these investments improved by £1,185 in January 2023 alone, and my view remains that these holdings must be seen as long term investments with short term fluctuations in value, both up & down, only to be expected. The Funds, on the other hand yielded £805 in dividend & interest income over the year, a useful addition to revenue, which we did not have before.

Mention should be made here of Ministry Share, which is the new name for Parish Share, the payment made by Benefices to the Church of England as their contribution to the stipends and pensions of Clergy and Diocesan on-costs. The basis for calculating this figure has been changed and the annual figure due from Bredon & Bredons Norton is £41,227, a figure that the Bredon PCC agreed should be paid in full, with Bredons Norton share being 15/85 of this total, £6,184 pa or £515/month. Following discussions with the PCC I suggested that a fairer allocation of cost, based on village size, population etc would be 90/10, reducing the Bredons Norton sum to £4,122.70 per annum, or £344 per month which although a substantial increase on the £250 per month we are currently paying should be affordable, particularly if we can maintain the current level of revenue. This proposal is expected to be approved at the next PCC meeting.

To summarise the result for 2022, some energetic fund raising activity and increases in monthly planned contributions have seen a welcome increase in net revenue, however the net figure for the year shows a deficit owing to the fall in underlying investment value.

A very welcome boost to the Church's fortunes was the successful replacement of the manual clock winding mechanism with an electrically operated one, and which was made possible by funds provided by the Estate of the late Alan Davies. The cost of this work, over £10,000, was met in entirety from the proceeds of Alan's legacy, and the project was approved unanimously after consultation with the entire Village, whether Church goers or not. The clock appears to be working perfectly, and the project has been a great success. Our grateful thanks go to the Executors of Alan's Estate, and to the Rew and Goodall families whose increasingly arduous efforts kept the clock functioning over many years.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1129909

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Principal address**

The Rectory  
Main Road  
Bredon  
Tewkesbury  
Gloucestershire  
GL20 7LT

#### **Trustees**

##### **Churchwardens:**

Mr A Chapman  
Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Rev A Davies  
Mrs G Streeter\* (Hon Treasurer from 15 September 2021)  
Mrs D L Denny  
Mrs V M Ebbage#  
Mr P M Meadows (Assistant Churchwarden Bredon's Norton)  
Mrs L Poulton  
Mrs B Baynes\* (PCC Secretary)  
Mrs P Frith  
Mrs J Whitfield  
Mrs A Godsell\*  
Mrs Carol Miller  
Mrs I Brewis  
Mr C Wolstenholme  
Mr J Rankin  
Mr A Chapman\*  
Mr P Whitehead #  
Mrs E Lane

# denotes Deanery Synod member (DS)

\* denotes Standing Committee member (SC)

#### **Bredon's Norton Church Officers:**

Mr P M Meadows (Assistant Churchwarden)  
Mr J Rankin (Hon Treasurer)  
Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

**BREDON PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Persnore  
Worcestershire  
WR10 1DP

**The Priest in Charge: The Revd Allison Davies\***

The Rectory  
Drakes Bridge Road  
Eckington  
Worcestershire  
WR10 3BN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREDON PAROCHIAL CHURCH COUNCIL**

### **Independent examiner's report to the trustees of Bredon Parochial Church Council**

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Pershore  
Worcestershire  
WR10 1DP

Date: .....



**BREDON PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		48,457	-	48,457	67,791
Other trading activities	2	7,548	-	7,548	1,666
Investment income	3	532	663	1,195	1,044
Other income		20,654	-	20,654	11,378
<b>Total</b>		<b>77,191</b>	<b>663</b>	<b>77,854</b>	<b>81,879</b>
<b>EXPENDITURE ON</b>					
Raising funds		945	-	945	400
Other		79,259	9,975	89,234	49,717
<b>Total</b>		<b>80,204</b>	<b>9,975</b>	<b>90,179</b>	<b>50,117</b>
Net gains/(losses) on investments		9,855	(1,662)	8,193	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,842</b>	<b>(10,974)</b>	<b>(4,132)</b>	<b>31,762</b>
Transfers between funds	9	(15,000)	15,000	-	-
<b>Net movement in funds</b>		<b>(8,158)</b>	<b>4,026</b>	<b>(4,132)</b>	<b>31,762</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		85,357	65,906	151,263	119,501
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>77,199</b>	<b>69,932</b>	<b>147,131</b>	<b>151,263</b>

The notes form part of these financial statements

# BREDON PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	54,855	7,338	62,193	54,000
<b>CURRENT ASSETS</b>					
Debtors	7	6,134	-	6,134	5,607
Cash at bank and in hand		33,938	62,594	96,532	92,455
		<u>40,072</u>	<u>62,594</u>	<u>102,666</u>	<u>98,062</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(17,728)	-	(17,728)	(799)
<b>NET CURRENT ASSETS</b>		<u>22,344</u>	<u>62,594</u>	<u>84,938</u>	<u>97,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>77,199</u>	<u>69,932</u>	<u>147,131</u>	<u>151,263</u>
<b>NET ASSETS</b>		<u>77,199</u>	<u>69,932</u>	<u>147,131</u>	<u>151,263</u>
<b>FUNDS</b>	9				
Unrestricted funds				77,199	85,357
Restricted funds				69,932	65,906
<b>TOTAL FUNDS</b>				<u>147,131</u>	<u>151,263</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Rental income from the letting of church premises is recognised when the rental is due.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**BREDON PAROCHIAL CHURCH COUNCIL****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022****2. OTHER TRADING ACTIVITIES**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	£
Fundraising events	<b>7,548</b>	1,666

**3. INVESTMENT INCOME**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	£
Rents received	<b>390</b>	840
Dividends received	<b>517</b>	-
Deposit account interest	<b>288</b>	204
	<b>1,195</b>	1,044

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	48,207	19,584	67,791
Other trading activities	1,666	-	1,666
Investment income	1,044	-	1,044
Other income	11,378	-	11,378
<b>Total</b>	<b>62,295</b>	<b>19,584</b>	<b>81,879</b>
<b>EXPENDITURE ON</b>			
Raising funds	400	-	400
Other	49,509	208	49,717
<b>Total</b>	<b>49,909</b>	<b>208</b>	<b>50,117</b>
<b>NET INCOME</b>	<b>12,386</b>	<b>19,376</b>	<b>31,762</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	72,971	46,530	119,501
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>85,357</b>	<b>65,906</b>	<b>151,263</b>

## BREDON PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

#### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	<b>54,000</b>
Revaluations	<b>11,992</b>
Impairments	<b>(3,799)</b>
	<hr/>
At 31 December 2022	<b>62,193</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>62,193</b>
	<hr/>
At 31 December 2021	<b>54,000</b>
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<b>8,193</b>
Cost	<b>54,000</b>
	<hr/>
	<b>62,193</b>
	<hr/>

If the investments had not been revalued they would have been included at the following historical cost:

	<b>31.12.22</b>	31.12.21
	<b>£</b>	<b>£</b>
Cost	<b>54,000</b>	54,000
	<hr/>	<hr/>

Fixed asset investments were valued on an open market basis basis on 31 December 2022 by third party valuation..

In the balance sheet for 2022 we have changed the presentation of the value for our investments from initial book value to market value at the end of the accounting period, as this gives a more accurate reflection of value of the assets.

# BREDON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	<u>6,134</u>	<u>5,607</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>17,728</u>	<u>799</u>

### 9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
St Giles Church, Bredon	62,528	5,724	(15,000)	53,252
Bredon's Norton Church	<u>22,829</u>	<u>1,118</u>	<u>-</u>	<u>23,947</u>
	85,357	6,842	(15,000)	77,199
<b>Restricted funds</b>				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,455	(1,513)	15,000	45,942
Fabric Fund	22,873	(8,030)	-	14,843
Bell Fund	<u>9,379</u>	<u>(1,039)</u>	<u>-</u>	<u>8,340</u>
	65,906	(10,974)	15,000	69,932
<b>TOTAL FUNDS</b>	<u>151,263</u>	<u>(4,132)</u>	<u>-</u>	<u>147,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
St Giles Church, Bredon	68,238	(74,506)	11,992	5,724
Bredon's Norton Church	<u>8,953</u>	<u>(5,698)</u>	<u>(2,137)</u>	<u>1,118</u>
	77,191	(80,204)	9,855	6,842
<b>Restricted funds</b>				
Bell Fund	-	(392)	-	(392)
Organ Fund	-	(1,513)	-	(1,513)
Fabric Fund	-	(8,030)	-	(8,030)
Bell Fund	<u>663</u>	<u>(40)</u>	<u>(1,662)</u>	<u>(1,039)</u>
	663	(9,975)	(1,662)	(10,974)
<b>TOTAL FUNDS</b>	<u>77,854</u>	<u>(90,179)</u>	<u>8,193</u>	<u>(4,132)</u>

# BREDON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	(825)	-	(825)
St Giles Church, Bredon	50,760	12,593	63,353
Bredon's Norton Church	23,036	(207)	22,829
	<hr/>	<hr/>	<hr/>
	72,971	12,386	85,357
<b>Restricted funds</b>			
Bell Fund	1,199	-	1,199
Organ Fund	32,662	(207)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<hr/>	<hr/>	<hr/>
	46,530	19,376	65,906
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	119,501	31,762	151,263

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
St Giles Church, Bredon	62,502	(49,909)	12,593
Bredon's Norton Church	(207)	-	(207)
	<hr/>	<hr/>	<hr/>
	62,295	(49,909)	12,386
<b>Restricted funds</b>			
Organ Fund	1	(208)	(207)
Fabric Fund	19,583	-	19,583
	<hr/>	<hr/>	<hr/>
	19,584	(208)	19,376
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	81,879	(50,117)	31,762

# BREDON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	(825)	-	-	(825)
St Giles Church, Bredon	50,760	18,317	(15,000)	54,077
Bredon's Norton Church	23,036	911	-	23,947
	<u>72,971</u>	<u>19,228</u>	<u>(15,000)</u>	<u>77,199</u>
<b>Restricted funds</b>				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,662	(1,720)	15,000	45,942
Fabric Fund	3,290	11,553	-	14,843
Bell Fund	9,379	(1,039)	-	8,340
	<u>46,530</u>	<u>8,402</u>	<u>15,000</u>	<u>69,932</u>
<b>TOTAL FUNDS</b>	<u>119,501</u>	<u>27,630</u>	<u>-</u>	<u>147,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
St Giles Church, Bredon	130,740	(124,415)	11,992	18,317
Bredon's Norton Church	8,746	(5,698)	(2,137)	911
	<u>139,486</u>	<u>(130,113)</u>	<u>9,855</u>	<u>19,228</u>
<b>Restricted funds</b>				
Bell Fund	-	(392)	-	(392)
Organ Fund	1	(1,721)	-	(1,720)
Fabric Fund	19,583	(8,030)	-	11,553
Bell Fund	663	(40)	(1,662)	(1,039)
	<u>20,247</u>	<u>(10,183)</u>	<u>(1,662)</u>	<u>8,402</u>
<b>TOTAL FUNDS</b>	<u>159,733</u>	<u>(140,296)</u>	<u>8,193</u>	<u>27,630</u>



**BREDON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**BREDON PAROCHIAL CHURCH COUNCIL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,675	17,903
Gift aid	6,782	49,888
	<u>48,457</u>	<u>67,791</u>
<b>Other trading activities</b>		
Fundraising events	7,548	1,666
<b>Investment income</b>		
Rents received	390	840
Dividends received	517	-
Deposit account interest	288	204
	<u>1,195</u>	<u>1,044</u>
<b>Other income</b>		
PCC fees	-	242
Magazine income	10,044	4,191
Church room hire	10,610	7,861
Bredons Norton	-	(916)
	<u>20,654</u>	<u>11,378</u>
<b>Total incoming resources</b>	<b>77,854</b>	<b>81,879</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	945	400
<b>Other</b>		
Parish share	42,417	20,222
Church running costs	6,257	4,223
Ministry expenses	2,034	1,055
Insurance	6,634	6,145
Church maintenance	20,044	10,058
Magazine expenses	5,530	4,817
Sundries	2,447	617
Upkeep of services	470	333
Charitable giving	2,118	890
	<u>87,951</u>	<u>48,360</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,283	1,357

This page does not form part of the statutory financial statements

**BREDON PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Total resources expended	<u><b>90,179</b></u>	<u>50,117</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(12,325)</b>	31,762
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u><b>8,193</b></u>	<u>-</u>
<b>Net (expenditure)/income</b>	<u><b>(4,132)</b></u>	<u>31,762</u>

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