

# **Welfare Benefits Unit**

Charity number 1164225

## **Annual Report and Financial Statements**

**for the year ended 31 March 2023**



West Yorkshire Community Accounting Service

## **Welfare Benefits Unit**

### **Annual Report and Financial Statements for the year ended 31 March 2023**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

## **Welfare Benefits Unit**

### **Trustees' report for the year ended 31 March 2023**

#### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Paul Murphy		
Richard Bridge		
Prof. Charlotte O'Brien		
Nicola Welch		
Prof. Peter Ball		
Helen Edwards		
Mark Taylor		
Heather Brock		Resigned July 2022
<b>Charity number</b>	1164225	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
Welfare Benefits Unit	Cooperative Bank plc	
17 Priory Street	PO Box 250, Delf House	
York	Southway	
YO1 6ET	Skelmersdale WN8 6WT	

#### **Independent examiner**

Simon Bostrom FCIE

#### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

#### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) - Foundation registered on 2 November 2015, and governed by a constitution.

#### **Method of recruitment and appointment of trustees**

Trustees are recruited by invitation and application. Our trustees come from a wide range of backgrounds including academia, the Civil Service, law, local government and the advice sector. Trustees' induction includes attendance at meetings as observers, and relevant information about the service and trustee responsibilities.

## **Welfare Benefits Unit**

### **Trustees' report (continued) for the year ended 31 March 2023**

#### **Objectives and activities**

##### **The charity's objects**

For the public benefit, the prevention or relief of poverty and financial hardship, the advancement of education and the protection of health in particular, but not limited to, the people of York and North Yorkshire.

These purposes will be advanced in particular but not exclusively by:

The provision of advice and assistance on welfare benefits, and other social welfare matters.

The provision of training, meetings, lectures and events in particular but not exclusively for persons working or engaged in the provision of social welfare.

Raising public awareness of welfare benefits and social welfare provision.

Providing written information, in print, online or otherwise.

Promoting, contributing to or undertaking organised research and experimental work, and disseminating the results thereof.

Providing consultancy for persons interested in welfare benefit provision, and related matters.

##### **The charity's main activities**

The Welfare Benefits Unit (WBU) offers specialist welfare benefits advice to those who work with members of the public. Our experienced team of advisers provides independent support through our advice line, publications, training, consultancy and project work.

##### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the prevention or relief of poverty and financial hardship, the advancement of education and the protection of health.

##### **Achievements and performance**

The Welfare Benefits Unit (WBU) provides specialist welfare benefits advice to advisers and other supporters who work with the public. By advising the advisers we broaden access to detailed guidance for those who need support to navigate an increasingly complex benefits system.

People claim benefits for a wide variety of reasons – this might be to top up low earnings, help with childcare costs, provide financial support whilst caring, to help with disability-related costs, to ease resettlement as a refugee, to meet costs whilst undertaking education, and often a combination of many factors. Receiving expert advice can make complicated life situations easier to manage, help maintain claimant responsibilities and support confident decision-making.

We work in partnership with organisations and provide independent support through our advice line, training, publications, consultancy and projects. WBU provides an additional resource improving effectiveness, enhancing outcomes and supporting skill development and confidence.

##### **Advice Line**

The WBU Advice Line (phone and email) is available Monday to Friday to anyone working with a North Yorkshire or York resident. Queries are answered promptly, and detailed explanation and guidance given.

The WBU received 1306 calls from April 2022 to March 2023, these concerned 2486 separate benefit issues. Two-thirds related to complex queries that required significant research using advanced reference material and extensive explanations.

In 2022/23 WBU was accessed by 282 advisers across 76 organisations within a number of sectors including social services, advice agencies, housing providers, carer support and services for older people.

## **Welfare Benefits Unit**

### **Trustees' report (continued) for the year ended 31 March 2023**

#### **Achievements and performance continued**

Around three fifths of contacts included Universal Credit; we expect this to continue to increase as the government moves forward with migration from legacy benefits. One-fifth of queries were for families with children and two-thirds related to households with a disabled person.

*"Invaluable service from very polite, friendly and knowledgeable staff."*

*"We got a fantastic result... The client is really pleased! I'm very pleased too! Having the WBU to discuss this with step by step throughout the long process ... has been really helpful, reassuring, and encouraging."*

WBU continued to receive funding from Improving Finance, Improving Lives (CYC Financial Inclusion Steering Group) to run the Advice Extra project. This had three main strands: follow-up and in-depth advice provision; subsidised training of York advisers and briefings on UC migration. This funding, continuing in 2023/24, allows us to build on our core service and provide a broader range of support to York advisers and other agencies.

#### **Training**

Welfare Benefit Unit training is provided contractually to City of York Council (CYC) and North Yorkshire County Council (now North Yorkshire Council) staff, as well as to North Yorkshire Citizens Advice. The courses are open to other advisers nationally with training revenue supporting quality provision of the WBU service.

Our training programme reflects the needs of those advising on welfare benefits, providing introductory level courses as well as those aimed at experienced advisers. Our trainers are all qualified, experienced and dedicated to high quality provision, responding to high demand and consistent benefit changes.

This year we provided our popular three-day Introduction to Benefits course an additional four times due to high demand. Other courses include Universal Credit (introduction, work, housing costs, migration); Benefits Overview (Working Age); Benefits for those who are State Pension Age; Limited Capability for Work and Benefits for Disabled People.

We delivered training to 280 individuals from 88 organisations, providing our 3-day introductory course eight times in the year and 11 individual courses. Online provision attracts advisers from a wide geographical area.

*"The course was excellent. Great balance of information and exercises. Nice to have different, very knowledgeable trainers."*

*"Always know I'll learn something despite offering benefits advice to terminally ill for 12 years. Always so impressed with [this trainer's] clear delivery style and incredible knowledge."*

#### **Publications**

The WBU Advisers Guide to Benefits is a concise annual publication which provides an overview of welfare benefits, including eligibility and calculation. It is written for people who give information and advice, with its clear format ideal for accuracy and quick reference. It is an invaluable resource, currently used across a wide range of statutory and voluntary organisations, including advice, community, health, housing and probation services. In 2022/23 we sent out over 2,000 orders to nearly 400 organisations and individuals.

Our Benefits e-Bulletins and News in Brief keep advisers up to date on changes throughout the year. Our disability and State Pension age leaflets can also be downloaded from our website, providing a useful resource for advisers.

*"So accessible and easy to understand. Makes my job so much easier. Just love it."*

*"Up to date information written in a clear and understandable way ... useful for myself but also clients."*

Other online resources include our benefit factsheets which provide in-depth information on specific areas (eg Universal Credit and self-employment) as well as a quick-reference Benefits Checklist and a comprehensive resources list.

## **Welfare Benefits Unit**

### **Trustees' report (continued) for the year ended 31 March 2023**

#### **Achievements and performance continued**

##### **Forum meetings, social policy and collaborative working**

Our online Forum meetings provide updating material and an opportunity to share information and network. In May and November 2022, we provided an in-depth review of benefits for EEA nationals and a Budget update.

Response to consultations enables us to present the experience of claimants based on the cases we receive and our specialist knowledge of the benefit system. We submitted a response to the new North Yorkshire Council's Council Tax Reduction scheme consultation. We were advised that our detailed response would help shape the discretionary hardship fund criteria. WBU experience also informs the work we do within regional networks and involvement in national forums, such as the Poverty and Debt Taskforce or responding to national interest in support for Resettled Ukrainians.

##### **Looking ahead**

Building on strong team working, excellent service provision and updated infrastructure support, over the next couple of years we are committed to focusing on sustainability and development. Our current North Yorkshire Council contract ends in 2024 and preparatory work for the expected Advice and Information tender is being completed. The need to increase our independent revenue has been recognised and we continue to assess potential ways to support the WBU service. Currently, revenue from grants, publications, training and consultancy work provides the additional resources we require to provide a quality service and meet contractual demands.

Essential support from North Yorkshire Council and City of York Council recognises the positive impact that expert benefits advice has on residents and communities.

#### **Financial review**

The net income for the year was £10,298, including net income of £5,298 on unrestricted funds and net income of £5,000 on restricted funds after transfers.

#### **Reserves policy**

The purpose of the Welfare Benefits Unit's Reserves Policy is to ensure the financial stability of the organisation and the means for it to meet its charitable purposes.

The Reserves provide an internal source of funds for situations such as a sudden increase of expenses, one-off unbudgeted expenses, covering unforeseen day-to-day operational costs (eg. long-term staff sickness), a source of income not being renewed, a gap in funding to ensure continuity of service or uninsured losses. The Reserves also provide the opportunity to invest in developmental or innovative action to support service provision and sustainability.

#### **Restricted funds**

The Welfare Benefits Unit obtains funding for specific projects. Such funding is not included in the available reserves.

The Welfare Benefits Unit has an obligation to pay a pension withdrawal fee of £10,126 (latest update September 2021) if the WBU withdraws from The Pensions Trust Growth Plan. This is due because an employer is required by law to pay its share of this multi-employer defined benefit pension scheme when it is in deficit.

## Welfare Benefits Unit

### Trustees' report (continued) for the year ended 31 March 2023

#### Reserves policy continued

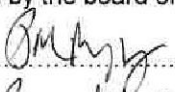
##### Reserves level

The Trustees recognise that the Welfare Benefits Unit is operating in a time of funding uncertainty. Current funding from North Yorkshire County Council and City of York Council does not fully cover core costs. The WBU also generates revenue through publications and training. The Trustees propose to maintain the charity's reserves at a level which is at least equivalent to three months' operational expenditure and not exceeding nine months' operational expenditure. This would equate to between £55k and £166k based on budgeted activity. This level of reserves would allow the opportunity to explore other areas of income generation whilst maintaining service provision if funding was not renewed, in particular taking into account the need to meet differing contractual obligations.

The charity's free reserves, excluding fixed assets, at the year end were £116,866.

The Trustees review the amount of reserves to ensure that they are adequate to fulfil the charity's continuing obligations at the bi-monthly Trustee Board meetings.

Approved by the board of trustees on 3 July 2023

Signed:  (Trustee)

Name: PAUL MURRAY

## **Welfare Benefits Unit**

### **Independent examiner's report to the trustees of Welfare Benefits Unit**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023, which are set out on pages 8 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Name: Simon Bostrom FCIE

Date: .....

#### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW



**Welfare Benefits Unit**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Grants and contract income	(2)	102,495	52,249	154,744	139,595
Sales and fees		46,727	-	46,727	41,160
Other income		-	-	-	1,167
<b>Total income</b>		<b>149,222</b>	<b>52,249</b>	<b>201,471</b>	<b>181,922</b>
<b>Expenditure on:</b>					
Staffing costs	(3)	113,809	39,522	153,331	150,799
External supervision		340	-	340	400
Freelance workers		1,396	-	1,396	1,335
Payroll charges		1,085	-	1,085	1,296
Staff travel and subsistence		271	-	271	401
Volunteer expenses		45	-	45	-
Training and conferences		561	100	661	440
Printing and reproduction		6,877	403	7,280	7,394
Materials and resources		1,520	-	1,520	1,520
Rent and service charges		6,390	1,698	8,088	8,363
Office and administration		354	107	461	394
Small equipment and consumables		14	431	445	357
IT, software and maintenance		3,054	3,537	6,591	5,420
Office repairs and maintenance		67	20	87	701
Telephone and internet		1,883	566	2,449	2,383
Postage		1,382	416	1,798	1,778
Advertising and publicity		384	-	384	576
Bank charges		178	-	178	157
Insurance		1,492	449	1,941	1,796
Independent examination		945	-	945	900
Consultancy		1,620	-	1,620	840
Depreciation		257	-	257	1,671
<b>Total expenditure</b>		<b>143,924</b>	<b>47,249</b>	<b>191,173</b>	<b>188,921</b>
<b>Net income / (expenditure)</b>		<b>5,298</b>	<b>5,000</b>	<b>10,298</b>	<b>(6,999)</b>
<b>Fund balances brought forward</b>		<b>111,568</b>	<b>-</b>	<b>111,568</b>	<b>118,567</b>
<b>Fund balances carried forward</b>	(4)	<b>116,866</b>	<b>5,000</b>	<b>121,866</b>	<b>111,568</b>

All incoming resources and resources expended derive from continuing activities.

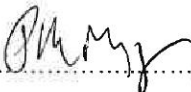
## Welfare Benefits Unit

### Balance sheet

as at 31 March 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
<b>Fixed assets</b>				
Tangible assets	(5) -	-	-	257
<b>Total fixed assets</b>	-	-	-	257
<b>Current assets</b>				
Debtors and prepayments	(6) 6,089	5,500	11,589	8,768
Cash at bank and in hand	(7) 223,520	(500)	223,020	236,875
<b>Total current assets</b>	229,609	5,000	234,609	245,643
<b>Current liabilities: amounts falling due within one year</b>				
Creditors and accruals	(8) 112,743	-	112,743	134,332
<b>Total current liabilities</b>	112,743	-	112,743	134,332
<b>Net current assets / (liabilities)</b>	116,866	5,000	121,866	111,311
<b>Net assets</b>	116,866	5,000	121,866	111,568
<b>Funds</b>				
Unrestricted funds	116,866	-	116,866	111,568
Restricted funds	-	5,000	5,000	-
<b>Total funds</b>	116,866	5,000	121,866	111,568

The financial statements were approved by the board of trustees on 3 July 2023

Signed:  (Trustee)

Name: PAUL MURRAY

# **Welfare Benefits Unit**

## **Notes to the accounts**

### **for the year ended 31 March 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office equipment: over 5 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Welfare Benefits Unit**  
**Notes to the accounts continued**  
**for the year ended 31 March 2023**

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Contract income</b>				
North Yorkshire County Council (NYCC)	101,995	-	101,995	101,995
<b>Grant income</b>				
City of York Council (CYC) Communities and Equalities		22,700	22,700	22,700
CYC Financial Inclusion Steering Group (FISG)	-	17,299	17,299	13,900
Joseph Rowntree Foundation (JRF)	-	11,250	11,250	-
Arnold Clark Community Fund	-	1,000	1,000	-
Local Giving	500	-	500	-
Other grants	-	-	-	1,000
	<u>102,495</u>	<u>52,249</u>	<u>154,744</u>	<u>139,595</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	138,824	136,827
Social security costs	11,359	10,155
Employment allowance	(5,000)	(4,000)
Life cover	541	516
Pensions	7,607	7,301
	<u>153,331</u>	<u>150,799</u>

The average number of employees during the year was 7, being an average of 4.6 full time equivalent (2022: 7, 4.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	7,607	7,301

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
CYC FISG	-	17,299	17,299	-	-
CYC Comm & Equalities	-	22,700	22,700	-	-
Joseph Rowntree Foundation	-	5,250	5,250	-	-
JRF (York Committee)	-	6,000	1,000	-	5,000
Arnold Clark	-	1,000	1,000	-	-
	<u>-</u>	<u>52,249</u>	<u>47,249</u>	<u>-</u>	<u>5,000</u>

Fund name	Purpose of restriction
CYC FISG	City of York Financial Inclusion Steering Group funding: Advice Extra project offering follow-up, in-depth support, training and development.
CYC Comm & Equalities	City of York Council (Communities and Equalities) – funding to provide our core service: advice line, training, and publications.
Joseph Rowntree Foundation	Towards the charity's core costs
JRF (York Committee)	Towards the cost of the service in York. The funding is a contribution to Adviser hours over spring and summer 2023.
Arnold Clark	Towards the costs of the IT support, upgrading laptops and migrating onto the new infrastructure.

**Welfare Benefits Unit**  
**Notes to the accounts continued**  
**for the year ended 31 March 2023**

<b>5 Tangible assets</b>	Office equipment	Total
<u>Cost</u>	£	£
At 1 April 2022	8,357	8,357
Additions	-	-
At 31 March 2023	8,357	8,357
<u>Depreciation</u>		
At 1 April 2022	8,100	8,100
Charge for year	257	257
At 31 March 2023	8,357	8,357
<u>Net book value</u>		
At 31 March 2023	-	-
At 31 March 2022	257	257
<b>6 Debtors and prepayments</b>	2023	2022
	£	£
Debtors	4,594	2,254
Prepayments	1,495	2,014
Accrued income	5,500	4,500
	11,589	8,768
<b>7 Cash at bank and in hand</b>	2023	2022
	£	£
Cash at bank	222,994	236,850
Cash in hand	26	25
	223,020	236,875
<b>8 Creditors and accruals</b>	2023	2022
	£	£
Creditors	1,835	795
Amounts received on account for contracts / performance related grants	101,995	124,695
Accruals	945	3,566
Fees paid in advance	7,968	5,276
	112,743	134,332

**9 Related party transactions**

**Trustee expenses**

During the year one trustee was paid a total of £9 in respect of travel (previous year: £nil).

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £60,255 (previous year: £59,635).

## **Welfare Benefits Unit**

### **Notes to the accounts continued for the year ended 31 March 2023**

#### **10 Contingent liabilities - Defined benefit pension scheme**

The charity is a member of a multi-employer defined benefit pension scheme. No new members can be enrolled into this scheme.

The scheme is accounted for as a defined contribution plan because sufficient information is not available to use defined benefit accounting.

Where an agreed deficit funding arrangement is in place a liability for this obligation will be recorded in the accounts. This would be the net present value of the deficit contributions payable.

For the current scheme a revised recovery plan took effect in April 2016.

Annual deficit contributions under this plan for the charity are £nil.

The estimated cost of withdrawal (i.e. the contingent liability) has been calculated at September 2021 as £10,126.

## Welfare Benefits Unit

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>						
Grants and contract income	102,495	102,995	52,249	36,600	154,744	139,595
Sales and fees	46,727	41,160	-	-	46,727	41,160
Other income	-	1,167	-	-	-	1,167
<b>Total income</b>	<b>149,222</b>	<b>145,322</b>	<b>52,249</b>	<b>36,600</b>	<b>201,471</b>	<b>181,922</b>
<b>Expenditure</b>						
Staffing costs	113,809	111,838	39,522	38,961	153,331	150,799
External supervision	340	400	-	-	340	400
Freelance workers	1,396	1,335	-	-	1,396	1,335
Payroll charges	1,085	1,296	-	-	1,085	1,296
Staff travel and subsistence	271	401	-	-	271	401
Volunteer expenses	45	-	-	-	45	-
Training and conferences	561	440	100	-	661	440
Printing and reproduction	6,877	7,394	403	-	7,280	7,394
Materials and resources	1,520	1,520	-	-	1,520	1,520
Rent and service charges	6,390	8,363	1,698	-	8,088	8,363
Office and administration	354	394	107	-	461	394
Small equipment and consumables	14	357	431	-	445	357
IT, software and maintenance	3,054	4,355	3,537	1,065	6,591	5,420
Office repairs and maintenance	67	701	20	-	87	701
Telephone and internet	1,883	2,383	566	-	2,449	2,383
Postage	1,382	1,778	416	-	1,798	1,778
Advertising and publicity	384	576	-	-	384	576
Bank charges	178	157	-	-	178	157
Insurance	1,492	1,796	449	-	1,941	1,796
Independent examination	945	900	-	-	945	900
Consultancy	1,620	840	-	-	1,620	840
Depreciation	257	1,671	-	-	257	1,671
<b>Total expenditure</b>	<b>143,924</b>	<b>148,895</b>	<b>47,249</b>	<b>40,026</b>	<b>191,173</b>	<b>188,921</b>
<b>Net income / (expenditure)</b>	<b>5,298</b>	<b>(3,573)</b>	<b>5,000</b>	<b>(3,426)</b>	<b>10,298</b>	<b>(6,999)</b>
<b>Fund balances brought forward</b>	<b>111,568</b>	<b>115,141</b>	<b>-</b>	<b>3,426</b>	<b>111,568</b>	<b>118,567</b>
<b>Fund balances carried forward</b>	<b>116,866</b>	<b>111,568</b>	<b>5,000</b>	<b>-</b>	<b>121,866</b>	<b>111,568</b>