

REGISTERED CHARITY NUMBER: 1166304

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Financial Statements for the Year Ended 31 December 2022

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

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for the year ended 31 December 2022**

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INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

FINANCIAL REVIEW

Financial position

Net expenditure in 2022 was CAD -0.11M, resulting in total funds carried forward of CAD 0.93M. This negative movement was due primarily to three factors: the cessation of income from the Canada Emergency Response Benefit (CERB), decreased royalty revenues and significantly increased travel expenses.

Total incoming resources in 2022 were CAD 1.00M, down from CAD 1.20M in 2021. This was due primarily to: cessation of income from the CERB, a relief programme established by the Canadian government to support continued employment during the pandemic (CAD 0.11M in 2021); and decreased royalty revenues (CAD 0.15M in 2022 vs CAD 0.23M in 2021) as fewer than average issues were published in 2022 and more than average in 2021. Voluntary contributions remained steady (CAD 0.84M in 2022 vs CAD 0.86M in 2021). The incoming resources outlook is positive. New, significant support is already confirmed in 2023 and there are no signs of current support waning. Royalty revenues are projected to increase significantly in the coming years as the number of issues per year increases.

Total outgoing resources in 2022 were CAD 1.11M, up from CAD 0.91M in 2021. This was due primarily to: significantly increased travel and meeting expenses (CAD 0.27M in 2022 vs CAD 0.06M in 2021) mainly for the ICRP Symposium in Vancouver, as the world emerged from COVID-related travel expenses facing significantly higher travel costs than before; and a larger than usual salary cost increase (CAD 0.68M in 2022 vs CAD 0.62M in 2021) as increases are tied to inflation which spiked post-pandemic. The outgoing resources outlook is cautious. Although online meetings are used much more frequently than before, in-person meetings continue to be important, the frequency of meetings will remain high in the coming years due to the ongoing review and revision of the System of Radiological Protection, and travel costs are not expected to decrease. Online meetings are generally favoured for practical and financial reasons, but in-person meetings will continue when warranted.

The overall financial outlook remains cautiously positive. Revenues are expected to increase, but pressure remains to ensure that this increase keeps pace with increasing costs. As costs are directly impacted by inflation, globally cooling inflation rates are a positive sign.

Caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M).

Reserves (total funds carried forward) as of 31 December 2022 are CAD 0.93M, down from CAD 1.08M in 2021. Although this falls short of the ideal figure, ICRP is in a good position to maintain cash flow and weather significant annual financial variations.

Included in the reserves are funds held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although this is a notional fund rather a formal reserve, it is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances. These funds are invested in the Quilter Cheviot Global Income and Growth Fund for Charities.

As of 31 December 2022, the Foundation Fund was valued at CAD 0.17M (GBP 99,846) essentially unchanged from the GBP 100,000 initially invested in 2020 and 2021. This is down from GBP 112,224 as of 31 December 2021, representing a loss of 11.1% over the year. This compares negatively to a performance indicator of composite market indices of -7.2%. As expected, due to negative global stock market returns, this is also well below the benchmark of the consumer price index + 3.5% (14.0%). Note that although the 'investment income' figure on page 9 shows a positive income over the year, this was outweighed by the negative performance of the value of the holdings resulting in the overall loss of 11.1% noted above.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2022

- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166304

Principal address

PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Report of the Trustees
for the year ended 31 December 2022

Trustees

W Rühm - Chair
D A Cool - Vice Chair
D Laurier
F Bochud
K Applegate
T Schneider
S Bouffler
K W Cho
G Hirth
M Kai
S Liu
S Romanov
A Wojcik

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Report of the Trustees
for the year ended 31 December 2022

Approved by order of the board of trustees on 4 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'W. Rühm', written over a dotted line.

W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date: 05/10/2023

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds \$	Restricted fund \$	2022 Total funds \$	2021 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	83,672	-	83,672	85,530
Charitable activities	6				
Promotion of radiological protection		760,743	-	760,743	779,433
Other trading activities	4	149,461	-	149,461	226,562
Investment income	5	5,115	-	5,115	3,772
Other income	7	1,507	-	1,507	107,728
Total		<u>1,000,498</u>	<u>-</u>	<u>1,000,498</u>	<u>1,203,025</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		1,110,665	-	1,110,665	903,716
Publishing information on radiological protection		-	-	-	10,392
Total		<u>1,110,665</u>	<u>-</u>	<u>1,110,665</u>	<u>914,108</u>
Net gains/(losses) on investments		<u>(35,118)</u>	<u>-</u>	<u>(35,118)</u>	<u>16,671</u>
NET INCOME/(EXPENDITURE)		<u>(145,285)</u>	<u>-</u>	<u>(145,285)</u>	<u>305,588</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,076,399	-	1,076,399	770,811
TOTAL FUNDS CARRIED FORWARD		<u><u>931,114</u></u>	<u><u>-</u></u>	<u><u>931,114</u></u>	<u><u>1,076,399</u></u>

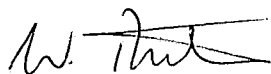
The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Balance Sheet
31 December 2022

	Notes	Unrestricted funds \$	Restricted fund \$	2022 Total funds \$	2021 Total funds \$
FIXED ASSETS					
Tangible assets	13	7,693	-	7,693	6,615
Investments	14	163,448	-	163,448	193,451
		<u>171,141</u>	<u>-</u>	<u>171,141</u>	<u>200,066</u>
CURRENT ASSETS					
Debtors	15	358,926	-	358,926	351,492
Cash at bank		520,246	-	520,246	636,457
		<u>879,172</u>	<u>-</u>	<u>879,172</u>	<u>987,949</u>
CREDITORS					
Amounts falling due within one year	16	(119,199)	-	(119,199)	(111,616)
		<u>759,973</u>	<u>-</u>	<u>759,973</u>	<u>876,333</u>
NET CURRENT ASSETS					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
NET ASSETS					
		<u>931,114</u>	<u>-</u>	<u>931,114</u>	<u>1,076,399</u>
FUNDS	17				
Unrestricted funds				931,114	1,076,399
TOTAL FUNDS				<u>931,114</u>	<u>1,076,399</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2023 and were signed on its behalf by:



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W Rühm - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 \$	2021 \$
Cash flows from operating activities			
Cash generated from operations	1	(113,186)	427,872
Net cash (used in)/provided by operating activities		(113,186)	427,872
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,025)	-
Purchase of fixed asset investments		(5,115)	(130,176)
Dividends received		5,115	3,772
Net cash used in investing activities		(3,025)	(126,404)
Change in cash and cash equivalents in the reporting period		(116,211)	301,468
Cash and cash equivalents at the beginning of the reporting period		636,457	334,989
Cash and cash equivalents at the end of the reporting period		520,246	636,457

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement
for the year ended 31 December 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 \$	2021 \$
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(145,285)	305,588
Adjustments for:		
Depreciation charges	1,947	2,246
Losses/(gain) on investments	35,118	(16,671)
Dividends received	(5,115)	(3,772)
(Increase)/decrease in debtors	(7,434)	120,605
Increase in creditors	7,583	19,876
Net cash (used in)/provided by operations	<u>(113,186)</u>	<u>427,872</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 \$	Cash flow \$	At 31.12.22 \$
Net cash			
Cash at bank	636,457	(116,211)	520,246
	<u>636,457</u>	<u>(116,211)</u>	<u>520,246</u>
Total	<u>636,457</u>	<u>(116,211)</u>	<u>520,246</u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Notes to the Financial Statements for the year ended 31 December 2022

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
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TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2022	2021
	\$	\$
Donations - General	28,772	30,630
Donated services and facilities	54,900	54,900
	<u>83,672</u>	<u>85,530</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	\$	\$
Royalties	149,461	226,562
	<u>149,461</u>	<u>226,562</u>

5. INVESTMENT INCOME

	2022	2021
	\$	\$
Investment portfolio income	5,115	3,772
	<u>5,115</u>	<u>3,772</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 \$	2021 \$
Grants	Promotion of radiological protection	760,743	779,433

Grants received, included in the above, are as follows:

	2022 \$	2021 \$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	161,327	208,655
UAE - Federal Authority for Nuclear Regulation	70,662	73,637
International Atomic Energy Agency	64,522	63,429
Japan NUS Co Limited	63,649	106,553
Bruce Power, Canada	37,500	-
Institut Radioprotection at de Surete Nucleaire, France	35,000	35,833
Canadian Nuclear Safety Commission / Health Canada	30,000	30,000
Swiss Federal Office of Public Health	28,717	31,086
Spanish Nuclear Safety Council	28,666	30,674
Swiss Federal Nuclear Safety Inspectorate	28,666	31,097
Korean Association for Radiation Protection	27,184	29,875
Chinese Society of Radiation Protection	26,984	24,674
Swedish Radiation Safety Authority	25,126	26,676
World Nuclear Association	20,639	-
ANDRA/SG/CF, France	20,139	23,314
Australian Radiation Protection and Nuclear Safety Agency	12,758	13,269
Ontario Power Generation, Canada	12,500	-
United States Environmental Protection Agency	9,534	-
National Institute of Health	7,891	-
Norwegian Radiation and Nuclear Safety Authority	6,583	7,436
Nuclear Energy Institute, USA	6,140	6,384
Finnish Radiation and Nuclear Safety Authority	5,704	6,135
Centre d'Etude sur l'Evaluation de la Protection dans le domaine Nuclaire, France	5,542	-
ACS Publications	5,000	-
Cameco, Canada	5,000	-
Nuclear Safety and Radiation Protection	4,049	-
International Radiation Protection Association	3,794	3,813
National Institute of Radiation Hygiene	3,534	3,597
BWXT Canada Limited	2,500	-
Icelandic Radiation Protection Institute	1,433	1,487
Southern Urals Biophysical Institute, Russian Federation	-	14,502
European Commission	-	5,759
TU Delft Reactor Instituut Delft	-	1,548
	<u>760,743</u>	<u>779,433</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. OTHER INCOME

	2022	2021
	\$	\$
Other income	<u>1,507</u>	<u>107,728</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	<u>267,059</u>	<u>843,606</u>	<u>1,110,665</u>

9. SUPPORT COSTS

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	<u>841,160</u>	<u>2,446</u>	<u>843,606</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration in 2022 (2021 - CAD nil).

TRUSTEES' EXPENSES

In 2022, expenses were reimbursed to, or paid on behalf of, 12 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 66,234 (2020: reimbursed to 2 trustees totalling CAD 1,716). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

11. STAFF COSTS

	2022 CAD	2021 CAD
Wages and Salaries	<u>682,505</u>	<u>624,054</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of full-time employees	<u>5</u>	<u>5</u>

The number of employees whose emoluments fell within the following bands was:

	2022	2021
£220,000 - £230,000 (CAD360,140 - CAD 376,510)	-	1
£230,000 - £240,000 (CAD 376,510 - CAD 392,880)	<u>1</u>	<u>-</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. STAFF COSTS - continued

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds \$	Restricted fund \$	Total funds \$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,530	-	85,530
Charitable activities			
Promotion of radiological protection	779,433	-	779,433
Other trading activities	226,562	-	226,562
Investment income	3,772	-	3,772
Other income	107,728	-	107,728
Total	<u>1,203,025</u>	<u>-</u>	<u>1,203,025</u>
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	903,716	-	903,716
Publishing information on radiological protection	10,392	-	10,392
Total	<u>914,108</u>	<u>-</u>	<u>914,108</u>
Net gains on investments	<u>16,671</u>	<u>-</u>	<u>16,671</u>
NET INCOME	305,588	-	305,588
RECONCILIATION OF FUNDS			
Total funds brought forward	770,811	-	770,811
TOTAL FUNDS CARRIED FORWARD	<u><u>1,076,399</u></u>	<u><u>-</u></u>	<u><u>1,076,399</u></u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2022	15,289
Additions	3,025
	<hr/>
At 31 December 2022	18,314
	<hr/>
DEPRECIATION	
At 1 January 2022	8,674
Charge for year	1,947
	<hr/>
At 31 December 2022	10,621
	<hr/>
NET BOOK VALUE	
At 31 December 2022	7,693
	<hr/>
At 31 December 2021	6,615
	<hr/>

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
At 1 January 2022	193,451
Additions	5,115
Revaluations	(35,118)
	<hr/>
At 31 December 2022	163,448
	<hr/>
NET BOOK VALUE	
At 31 December 2022	163,448
	<hr/>
At 31 December 2021	193,451
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
Valuation in 2022	(30,003)
	<hr/>
	163,448
	<hr/>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 \$	2021 \$
Other debtors	358,926	351,492

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 \$	2021 \$
Other creditors	119,199	111,616

17. MOVEMENT IN FUNDS

	At 1.1.22 \$	Net movement in funds \$	At 31.12.22 \$
Unrestricted funds			
General fund	1,076,399	(145,285)	931,114
TOTAL FUNDS	1,076,399	(145,285)	931,114

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,000,498	(1,110,665)	(35,118)	(145,285)
TOTAL FUNDS	1,000,498	(1,110,665)	(35,118)	(145,285)

Comparatives for movement in funds

	At 1.1.21 \$	Net movement in funds \$	At 31.12.21 \$
Unrestricted funds			
General fund	336,497	315,979	652,476
Free the Annals	434,314	(10,391)	423,923
	770,811	305,588	1,076,399
TOTAL FUNDS	770,811	305,588	1,076,399

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,203,025	(903,717)	16,671	315,979
Free the Annals	-	(10,391)	-	(10,391)
	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>
TOTAL FUNDS	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 \$	Net movement in funds \$	At 31.12.22 \$
Unrestricted funds			
General fund	336,497	170,694	507,191
Free the Annals	434,314	(10,391)	423,923
	<u>770,811</u>	<u>160,303</u>	<u>931,114</u>
TOTAL FUNDS	<u>770,811</u>	<u>160,303</u>	<u>931,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,203,523	(2,014,382)	(18,447)	170,694
Free the Annals	-	(10,391)	-	(10,391)
	<u>2,203,523</u>	<u>(2,024,773)</u>	<u>(18,447)</u>	<u>160,303</u>
TOTAL FUNDS	<u>2,203,523</u>	<u>(2,024,773)</u>	<u>(18,447)</u>	<u>160,303</u>

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions in 2021 or 2022.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 \$	2021 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	28,772	30,630
Donated services and facilities	54,900	54,900
	<hr/> 83,672	<hr/> 85,530
Other trading activities		
Royalties	149,461	226,562
Investment income		
Investment portfolio income	5,115	3,772
Charitable activities		
Grants	760,743	779,433
Other income		
Other income	1,507	107,728
Total incoming resources	<hr/> 1,000,498	<hr/> 1,203,025
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	267,059	56,648
Support costs		
Management		
Secretariat salary costs	682,505	624,054
Publications costs	5,711	10,391
Other operating leases	54,900	54,900
Telephone	10,498	8,195
Postage and stationery	2,316	367
Sundry expenses	15,959	14,174
Computer costs and web site development	34,512	26,716
Audit fees	8,450	12,345
Other professional services	7,162	49,149
Fixtures and fittings	1,947	2,246
Exchange (gains)/losses	17,200	52,326
	<hr/> 841,160	<hr/> 854,863
Finance		
Bank charges	2,446	2,597

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**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 \$	2021 \$
Total resources expended	1,110,665	914,108
Net (expenditure)/income	(110,167)	288,917

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