

Charity number: 277654

STOKE HAMMOND COMMUNITY ASSOCIATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023

STOKE HAMMOND COMMUNITY ASSOCIATION

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STOKE HAMMOND COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Trustees Greg Noble Tracie Bailey Ann Payne Alan Humphries David Webber
Charity registered number	Additional Key Personnel Fran Sharkey Susan Rickson 277654
Principal office	 Bragenham Side STOKE HAMMOND BUCKS MK17 9DB
Management Committee	Greg Noble (Chair & Acting Treasurer) Tracey Bailey (Vice Chair) Ann Payne (Secretary) Fran Sharkey Susan Rickson
Independent Examiner	 KDA Accountants Ltd 9 Bessemer Crescent Aylesbury HP19 8TF

STOKE HAMMOND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The committee members present their annual report together with the financial statements of the Stoke Hammond Community Association for the 1 April 2022 to 31 March 2023.

Objectives and activities

Principal activity

The charity's objects are to maintain and promote a facility to be used for educational and social purposes to the benefit of residents in and around Stoke Hammond. The policies adopted in furtherance of these objects and in deciding the activities to be undertaken has been made after due consideration of the guidance issued by the Charity Commission and there has been no change in these during the year.

Achievements and Review of activities

We are pleased to advise that we have enjoyed a busy year at the Community Centre, with a variety of hirers in addition to our regular users. There was also excellent news that the Buttons Preschool that use the centre on weekdays during school term time were inspected by Ofsted and they and our premises achieved an 'Outstanding' assessment.

With the help once again of funding from the Winslow and Villages Board Community Board plus additional financial support from the Stoke Hammond Parish Council, we were able to fully resurface the old and tired tarmac playground that fronts the centre. At the same time, we created a new gated entrance and marked out the area as a car park for centre users, which aside from further enhancing the facilities the centre has to offer it also serves to reduce parked vehicles on neighbouring roads when the Centre is in use.

Qualifying third party indemnity provisions

Policies and objectives

The charity's objects are to maintain and promote a facility to be used for educational and social purposes to the benefit of residents in and around Stoke Hammond. The policies adopted in furtherance of these objects and in deciding the activities to be undertaken has been made after due consideration of the guidance issued by the Charity Commission and there has been no change in these during the year.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

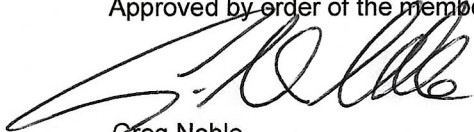
Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The committee members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and committee members have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

STOKE HAMMOND COMMUNITY ASSOCIATION

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Greg Noble', written over a horizontal line.

Greg Noble
Trustee

Date: 8th August 2023

STOKE HAMMOND COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Stoke Hammond Community Association

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after April 2022.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Keith Dale FCA BA Hons
Independent Examiner

For and on Behalf of KDA Accountants Ltd

9 Bessemer Crescent, Aylesbury, HP19 8TF

STOKE HAMMOND COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023	2022
		£	£
Income From			
Donations & Legacies	3		
Charitable Activity	4	34,446.00	32,177.00
Grant Income	4	12,929.00	
Total Income		<u>47,375.00</u>	<u>32,177.00</u>
Expenditure	5	<u>26,991.62</u>	<u>47,098.00</u>
Total Expenditure		<u>26,991.62</u>	<u>47,098.00</u>
Net Movement in Funds		<u>20,383.38</u>	<u>14,921.00</u>
Reconciliation of Funds			
Value Bought Forward		11,498.00	26,419.00
Net Movement of Funds		<u>20,383.38</u>	<u>14,921.00</u>
		<u>31,881.38</u>	<u>11,498.00</u>

The Statement of Financial Activity Includes all Surplus / Loss
recognised within the financial year

STOKE HAMMOND COMMUNITY ASSOCIATION

BALANCE SHEET
AS AT 31 MARCH 2023

		2023	2022
Fixed Assets	Note	£	£
Tangible Assets	7	17,868.00	14,748.00
Current Assets			
Debtors	8	11,076.00	822.00
Prepayments		822.00	
Cash At Hand		18,015.00	21,313.00
		<u>29,913.00</u>	<u>22,135.00</u>
Net Current Assets		<u>47,781.00</u>	<u>36,883.00</u>
Creditors Amounts Falling Due in 1 Year		56.00	56.00
Accruals		2,743.00	
Total Assets Less Liabilities		<u>44,982.00</u>	<u>36,827.00</u>
Represented By			
Restricted Funds			
Unrestricted Funds		44,982.38	36,827.00
Total Funds		<u>44,982.38</u>	<u>36,827.00</u>

STOKE HAMMOND COMMUNITY ASSOCIATION

Note 4 Income from Charitable Activities

	2023	2022
Charitable Hire Income	34,446	32,177
Grant income	12,929	
	<u>47,375</u>	<u>32,177</u>

Note 5 Analysis Of Expenditure On Charitable Activities

	2023	2022
Wages & Salaries	590	370
Staff Training		504
Rates	993	798
Light & Heat	4,377	3,435
Cleaning	2,696	1,147
Telephone & Fax	140	360
Stationary & Printing	32	15
Subscriptions	100	336
Insurance	748	663
Repairs & Maintenance	6,544	31,915
Depreciation	7,781	4,351
Sundry Expenses	1,196	1,361
Accountancy Fees	773	898
Other Legal & Professional Fees	1,022	945
	<u>26,992</u>	<u>47,098</u>

STOKE HAMMOND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Note 6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2022 - £NIL).

Note 7 Tangible Fixed Assets

	Plant & Machinery £	Fixtures & Fittings £	Building	Total £
Cost of Valuation				
At 1st April 2022	2,234.00	10,449.00		12,683.00
Additions		5,443.00	22,335.52	27,778.52
At 31st March 2023	2,234.00	15,892.00	22,335.52	40,461.52
Depreciation				
At 1st April 2022	1,649.00	13,163.00		14,812.00
Charge for the Year	585.00	2,729.00	4,467.10	7,781.10
At 31st March 2022	2,234.00	15,892.00	4,467.10	22,593.10
Net Book Value				
31st March 2023	0.00	0.00	17,868.42	17,868.42
31st March 2022	585.00	5,094.00	0.00	5,679.00

STOKE HAMMOND COMMUNITY ASSOCIATION

Note 9 Creditors Amount Falling due within one
year

	2023	2022
	£	£
Trade Creditors	56.00	56.00
Accruals & Prepayments	2,744.00	3,026.00
	<u>2,800.00</u>	<u>3,082.00</u>

NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st MARCH 2023
