

Charity registration number: 1183680

5th Gospel Christians

Annual Report and Financial Statements
for the Year Ended 31 December 2022

5th Gospel Christians

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Accountants' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

5th Gospel Christians

Reference and Administrative Details

Trustees	Joanna Bartholomew Della Shenton
Charity Registration Number	1183680
Principal Office	4 York Villas Babbacombe Road Torquay Devon TQ1 3SJ
Independent Examiner	Wortham Jaques Limited Chartered Accountants and Charity Advisors 130a High Street Crediton Devon EX17 3LQ
Accountants	Wortham Jaques Ltd Chartered Accountants and Charity Advisors 130a High Street Crediton Devon EX17 3LQ

5th Gospel Christians

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Charity Name: 5th Gospel Christians

Other names by which the charity is known: 5GC

Charity Registration Number: 1183680

Website: www.5gc.org

A. Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

To advance the Christian religion for the benefit of the public in such ways as the trustees consider appropriate by relieving need, hardship and distress amongst Christian persons and their families and dependents (in particular, but without limitation, those in the Latin Patriarchate of Jerusalem including Palestine, Israel, Jordan and Cyprus) who have become displaced persons or refugees from their countries of origin or domicile by reason of hostilities or religious persecution, oppression or discrimination or other like causes.

Additional details - Policies on Grant Making and Assistance to Refugees & other Beneficiaries

A key policy of the charity is direct engagement with the beneficiaries by visits, email and telephone, and to link parishes and individuals with parishes and charitable organisations in the Latin Patriarchate of Jerusalem.

Hard copies and a database of asylum-seeker and refugee families supported by the charity are kept in a secure office. Confidential personal information is also electronically stored in accordance with GDPR regulations and the Charity's Privacy Policy. The core document for each family is registration as a UNHCR Asylum Seeker in transit for re-settlement in a third country. Files are updated as new families arrive and archived when families obtain visas and leave.

Financial distributions for basic sustenance are made to each family of the community on a per capita basis. Assistance with rent and food boxes for a family are given per household, as several families share accommodation.

Assistance for chronic medical conditions is given where major medical charities cannot offer support, and a consultant's fee is paid when, in their discretion, the trustees feel it necessary.

Assistance for acute medical need is given from funds raised by special appeal for the purpose.

Assistance for mental health and parenting is given to the refugees both in workshops and individually, with professional psychological support.

Equitable Policies for grant-making and assistance are safeguarded by keeping trustees and advisors in close touch with the needs of the communities in Jordan, Palestine and Israel.

5th Gospel Christians

Trustees' Report (continued)

B. Structure, Governance and Management

Type of governing document: Constitution

How the charity is constituted: CIO

Trustee and Council selection: persons with the expertise to fulfill the aims and objectives of the charity.

The charity trustees

Della Shenton	Chair	25 Jul - 31 Dec 2022
	Secretary	1 Jan - 31 Dec 2022
Joanna Batholomew	Education	1 Jan - 31 Dec 2022
Jane Kenyon	Education	1 Jan - 30 Oct 2022
Margaret Bamford		1 Jan - 31 Aug 2022

Council of Advisors

Judy Ring	Treasurer	1 Jan - 31 Dec 2022
Dr Derek Indoe	Psychology	1 Jan - 31 Dec 2022
Roberta Indoe	Physiotherapy	1 Jan - 31 Dec 2022
Rev Gilmour McDermott	Chaplain	1 Jan - 31 Dec 2022
Clare Simpson	Marketing	1 Jan - 31 Dec 2022
Elizabeth Wood	Education	1 Jan - 31 Dec 2022
Salaam Kikhwa	Australia	1 Jan – 31 Dec 2022

Patron

Bishop Emeritus Rt. Reverend Christopher Budd

Volunteer team in Jordan

Trustees appointed a team of volunteers to assist the Charity in Jordan with support for the Iraqi refugee community and Jordanian parishes. The team members are Iraqi, except for Iptisam who is Jordanian-American and a permanent resident.

Iptisam (Sam) al Hirsh	Senior Partner - Liaison	1 Jan - 31 Dec 2022
Bassam Zaki	Partner	1 Jan - 31 Dec 2022
Rivin Qiryaqoz	Coordinating team	1 Jan - 31 Dec 2022
Steven Esso	Coordinating team	1 Jan - 31 Dec 2022
Fada Zaki	Coordinating team	1 Jan - 31 Dec 2022

Contribution made by volunteers: all the charity's officers and personnel are volunteers, and currently fund most of their expenses to contribute to the running of the charity. The offices, flat in Jordan, facilities and equipment are provided free of charge by trustees. UK parishes and donors are all volunteers, and all fund-raising is voluntary.

Meetings: Due to Covid-19 restrictions all trustee meetings in 2022 were on Zoom, and frequent electronic contact made with advisors. Contact daily has been maintained electronically by the office with Jordan, Israel, Palestine and Australia.

5th Gospel Christians

Trustees' Report (continued)

Visits to Jordan and the Holy Land: Due to the pandemic, visits could not start again until mid-2022. The current situation impacts our key policy of direct engagement of charity personnel with the beneficiaries.

Risk to the charity: Steps have been taken to address the concern mentioned in the initial Trustee Annual Report, that one trustee is doing almost all the administration as well as being its main Field Worker.

C. **Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit, and funds were used in accordance with the charity's aims.

The charity's work was dramatically affected by the Pandemic and cessation of all direct contact with beneficiaries. All teaching and distribution of food and funds was conducted via our partners in Jordan. Funds were sent direct to the parish in Bethlehem and to the Home for Abandoned and Orphaned children with special needs.

The focus in 2022: remained to assist the refugee community of Christian Iraqi families in Madaba, Jordan currently in transit for re-settlement; to assist the Latin parish of St John the Baptist in Madaba, and to support the Bethlehem home for abandoned children and orphans with disabilities.

Food distribution and donations: two distributions of food boxes were made by the charity team in May and Dec to all refugee families remaining in Madaba. External donations made to the Latin Parish in Madaba made possible the distributions organised by the charity team. Significant donations were made by the charity to the Bethlehem parish of the Nativity and to the children's home in Bethlehem. Via Caritas in Jerusalem donations of clothes were made to Gaza.

Adult Education: Programs were paused during 2022 due to lack of funds and the changing demographic of families.

Sporting: activities for young children were resumed with the parish in the summer of 2022.

Emergency medical assistance: there was one specific medical appeal in this period.

School children: Schools re-opened in the Autumn of 2022 but Iraqi families were reluctant to register children for a further year, and very few Iraqi children attended. The charity assisted with funds for one 9-year-old student eager to join the Latin school.

Advocacy: The charity continued its study of religious persecution, justice and human rights with reference to the Iraqi refugees. It is hoped that this and similar studies will provide valuable information and direction to contribute to public awareness and help provide assistance for the mental and physical stability of refugees.

5th Gospel Christians

Trustees' Report (continued)

- D. **Summary of the main achievements and performance of the charity in relation to those purposes for the public benefit identified in the accounts, and identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.**

Social investment

The focus mission of the charity to asylum seekers and refugees is in long-term assistance through education, vocational training and mental well-being. In addition, the charity seeks the relief of hardship and distress in acute cases of poverty and medical emergencies, primarily in Palestine and Jordan.

English: All English for Life (EFL) teaching was paused from January 2022 as students had either completed their courses and gained IELTS certificates or had been granted visas for Canada and Australia. The Madaba parish asked the Trustees for English teaching assistance from the charity for its schools. During the year the charity conducted the necessary research and turned its attention to plan an introductory intensive 6-week summer school of English language and culture for 60 students in the Jordanian parish in 2023. Iraqi children will be included as a matter of course.

American University of Madaba: two of our Iraqi students continued into their second year with the scholarships offered by the Latin patriarchate and French Embassy to read English Literature and Language. The charity contributed 20% of the fees.

Genuine financial hardship: the charity sought to address needs through the distribution of food boxes in Jordan, funds to Bethlehem and clothes to Gaza via Caritas.

Mental health and well-being: medical reports clarified that the severe imposition of curfew and lockdown in Bethlehem and Madaba caused significant harm to the mental health of families and individuals, particularly to children. For many it was relieved in 2022 by visas granted to them for Australia and Canada.

E. Financial Review

Fundraising was difficult in 2022 due to restrictions still in place following the Pandemic. Supporters and trustees were unable to run events, to make presentations to groups to fund-raise. However, the charity continued to maintain contact with supporters by email and reports. These activities resulted in sufficient income to keep the existing distribution projects going in Madaba and Bethlehem, including hundreds of new dresses and other clothes for the parish and refugees. During 2022 the Charity reviewed the focus of its changing mission to the needs of Christians in the Middle East in order to be increasingly effective.

Policy on Reserves: The Trustees consider £1,000 sufficient to keep in reserves.

Principal Sources of funds: from parishes and individuals responding to fundraising appeals.

Expenditure: the charity's expenditure has been entirely to support the key objectives of the charity.

5th Gospel Christians

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 October 2023 and signed on its behalf by:

.....
Della Shenton
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
5th Gospel Christians
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 5th Gospel Christians for the year ended 31 December 2022 as set out on pages 8 to 20 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of 5th Gospel Christians, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 5th Gospel Christians and state those matters that we have agreed to state to the board of directors of 5th Gospel Christians, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5th Gospel Christians and its board of directors as a body for our work or for this report.

It is your duty to ensure that 5th Gospel Christians has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of 5th Gospel Christians. You consider that 5th Gospel Christians is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 5th Gospel Christians. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Wortham Jaques Ltd
Chartered Accountants and Charity Advisors
130a High Street
Crediton
Devon
EX17 3LQ
9 October 2023

5th Gospel Christians

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		10,504	9,105	19,609
Total income		10,504	9,105	19,609
Expenditure on:				
Raising funds		(2)	(4)	(6)
Charitable activities		(6,065)	(9,107)	(15,172)
Total expenditure		(6,067)	(9,111)	(15,178)
Net income/(expenditure)		4,437	(6)	4,431
Net movement in funds		4,437	(6)	4,431
Reconciliation of funds				
Total funds brought forward		(4,339)	567	(3,772)
Total funds carried forward	14	98	561	659
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £ (As restated)
Income and Endowments from:				
Donations and legacies		7,283	21,871	29,154
Total income		7,283	21,871	29,154
Expenditure on:				
Raising funds		(14)	(13)	(27)
Charitable activities		(13,538)	(20,869)	(34,407)
Total expenditure		(13,552)	(20,882)	(34,434)
Net (expenditure)/income		(6,269)	989	(5,280)
Gross transfers between funds		706	(706)	-
Net movement in funds		(5,563)	283	(5,280)
Reconciliation of funds				
Total funds brought forward		1,224	284	1,508
Total funds carried forward	14	(4,339)	567	(3,772)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 10 to 20 form an integral part of these financial statements.

5th Gospel Christians
(Registration number: 1183680)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £ (As restated)
Fixed assets			
Tangible assets	9	1,215	1,940
Current assets			
Debtors	10	599	471
Cash at bank and in hand	11	626	641
		1,225	1,112
Creditors: Amounts falling due within one year	12	(781)	(3,824)
Net current assets/(liabilities)		444	(2,712)
Total assets less current liabilities		1,659	(772)
Creditors: Amounts falling due after more than one year	13	(1,000)	(3,000)
Net assets/(liabilities)		659	(3,772)
Funds of the charity:			
Restricted income funds			
Restricted funds		561	567
Unrestricted income funds			
Unrestricted funds		98	(4,339)
Total funds	14	659	(3,772)

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 5 October 2023 and signed on their behalf by:

.....
Della Shenton
Trustee

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

5th Gospel Christians meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line over 4 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	-	58	-	58
Donations from individuals	822	8,013	6,569	15,404
Donations from community groups	300	-	1,768	2,068
Gift aid reclaimed	-	1,311	768	2,079
Total for 2022	<u>1,122</u>	<u>9,382</u>	<u>9,105</u>	<u>19,609</u>
Total for 2021	<u>1,110</u>	<u>6,173</u>	<u>21,871</u>	<u>29,154</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Note				
Donations	-	2	4	6
Total for 2022	<u>-</u>	<u>2</u>	<u>4</u>	<u>6</u>
Total for 2021	<u>2</u>	<u>12</u>	<u>13</u>	<u>27</u>

4 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Note				
Providing relief to refugees	1,673	2,947	9,107	13,727
Depreciation, amortisation and other similar costs	-	725	-	725
Governance costs	-	720	-	720
Total for 2022	<u>1,673</u>	<u>4,392</u>	<u>9,107</u>	<u>15,172</u>
Total for 2021	<u>812</u>	<u>12,726</u>	<u>20,869</u>	<u>34,407</u>

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	720	720
Total for 2022	720	720
Total for 2021	720	720

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>720</u>	<u>720</u>

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	2,900	2,900
At 31 December 2022	2,900	2,900
Depreciation		
At 1 January 2022	960	960
Charge for the year	725	725
At 31 December 2022	1,685	1,685
Net book value		
At 31 December 2022	1,215	1,215
At 31 December 2021	1,940	1,940

10 Debtors

	2022 £	2021 £
Accrued income	-	471
Other debtors	599	-
	599	471

11 Cash and cash equivalents

	2022 £	2021 £ (As restated)
Cash at bank	626	641

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	61	-
Accruals	720	3,824
	781	3,824

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>1,000</u>	<u>3,000</u>

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
<i>General</i>				
Unrestricted funds	(4,890)	9,382	(4,394)	98
<i>Designated</i>				
Families	551	1,122	(1,673)	-
Total unrestricted	<u>(4,339)</u>	<u>10,504</u>	<u>(6,067)</u>	<u>98</u>
Restricted				
Medical	567	2,128	(2,572)	123
Education	-	6,977	(6,539)	438
	<u>567</u>	<u>9,105</u>	<u>(9,111)</u>	<u>561</u>
Total funds	<u><u>(3,772)</u></u>	<u><u>19,609</u></u>	<u><u>(15,178)</u></u>	<u><u>659</u></u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	969	6,173	(12,738)	706	(4,890)
<i>Designated</i>					
Families	255	1,110	(814)	-	551
Total unrestricted funds	<u>1,224</u>	<u>7,283</u>	<u>(13,552)</u>	<u>706</u>	<u>(4,339)</u>
Restricted funds					
Medical	11	5,150	(4,594)	-	567
Education	265	16,121	(15,680)	(706)	-
Appeals	8	600	(608)	-	-
	<u>284</u>	<u>21,871</u>	<u>(20,882)</u>	<u>(706)</u>	<u>567</u>
Total funds	<u><u>1,508</u></u>	<u><u>29,154</u></u>	<u><u>(34,434)</u></u>	<u><u>-</u></u>	<u><u>(3,772)</u></u>

5th Gospel Christians

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Related party transactions

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	1,215	-	1,215
Current assets	664	561	1,225
Current liabilities	(781)	-	(781)
Creditors over 1 year	(1,000)	-	(1,000)
Total net assets	<u>98</u>	<u>561</u>	<u>659</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £ (As restated)
Tangible fixed assets	1,940	-	1,940
Current assets	1,112	-	1,112
Current liabilities	(719)	(3,105)	(3,824)
Creditors over 1 year	(3,000)	-	(3,000)
Total net assets	<u>(667)</u>	<u>(3,105)</u>	<u>(3,772)</u>